

## The bullish market takes Indices to record highs...

	Previous	Current	Change(pts)	%Change	YTD %
All share	9,570.05	10,596.85	1026.7938	10.73	303.02
Industrial	31,640.86	35,030.66	3389.7984	10.71	300.03
Mining	6,547.32	7,354.05	806.7288	12.32	76.52
Top 10	5,732.26	6,465.03	732.7748	12.78	290.75

A rallying week on the ZSE saw all benchmarks close at record highs as bulls remained on the charge. The ZSE All Share Index charged 10.73% to close at 10596.85pts while, the Industrial Index put on 10.71% as it settled at 35030.66pts. Heavy cap stocks enjoyed a rally also as the Top Ten Index ticked up 12.78% and ended the week pegged at 6465.03pts. Not to be outdone was the Mining Index which added 12.32% for the week and closing at 7354.05pts on the back of gains in RioZim. The ZSE's surges comes amidst mayhem in the currency markets where the local unit, which is officially pegged at USD \$1: ZWL \$90.0792, was reportedly plummeting on the parallel markets where the USD1 was reportedly fetching as high ZWL \$175 on mounting pressure. The need for value preservation has spurred demand for equities as investors seek for a safe haven.

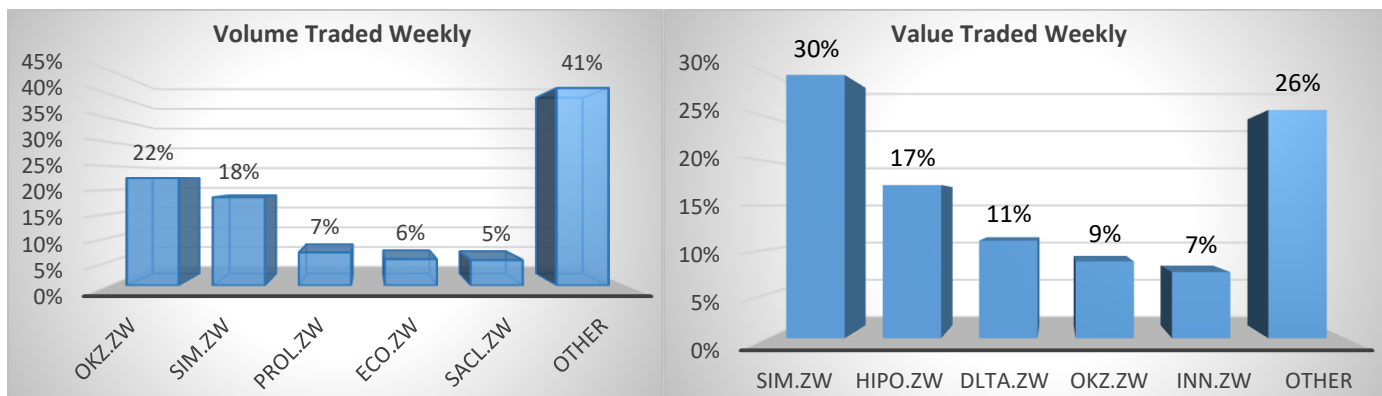
RISERS	PRICE	% Change
CFI.ZW	41.1202	5712.04
RIOZ.ZW	39.4743	31.58
AXIA.ZW	36.7973	30.95
SIM.ZW	104.2002	30.05
SEED.ZW	116.4533	22.05
LACZ.ZW	113.0000	20.21
BAT.ZW	2865.6000	20.00
PROL.ZW	33.5000	19.86
INN.ZW	179.7207	19.76
OKZ.ZW	25.6669	18.50

CFI Holdings proclaimed its return to the ZSE after its 3-year suspension stint on a 5712.04% jump to close the week at \$41.1202 as the group tried to find its rightful price despite trading thin volumes. Mining house RioZim was 31.58% stronger week on week to close at \$39.4743 having traded a high of \$40.8000 in Friday's trading session. Innscor spinoffs Axia and Simbisa Brands rose 30.95% and 30.05% to trade at \$36.7973 and \$104.2002 apiece on burgeoning demand. Seedco Limited recovered 22.05% to \$116.4533 while, Lafarge that experienced a collapse on the roof of one its cement mills in the week under review, went up 20.21% to \$113.0000. Cigarette manufacturers BAT's rising streak continued as it closed at \$2865.6000 on a 20% lift. Proplastics rebounded 19.86% to \$33.50000 as conglomerate Innscor came up thereafter on a 19.76% growth finishing at a vwap of \$179.7207. Retailer Ok Zimbabwe capped the top ten risers as it gained 18.50% to \$25.6669 where supply was available.

FALLERS	PRICE	% Change
WILD.ZW	3.6314	17.35
ASUN.ZW	9.2414	15.35
MMDZ.ZW	0.2124	11.28
NMB.ZW	13.2909	8.34
FIDL.ZW	7.4100	7.38
GBZW.ZW	7.9100	6.94
RTG.ZW	5.8000	1.69
TSL.ZW	69.0000	0.86
SACL.ZW	1.6104	0.75
EDGR.ZW	4.3831	0.38

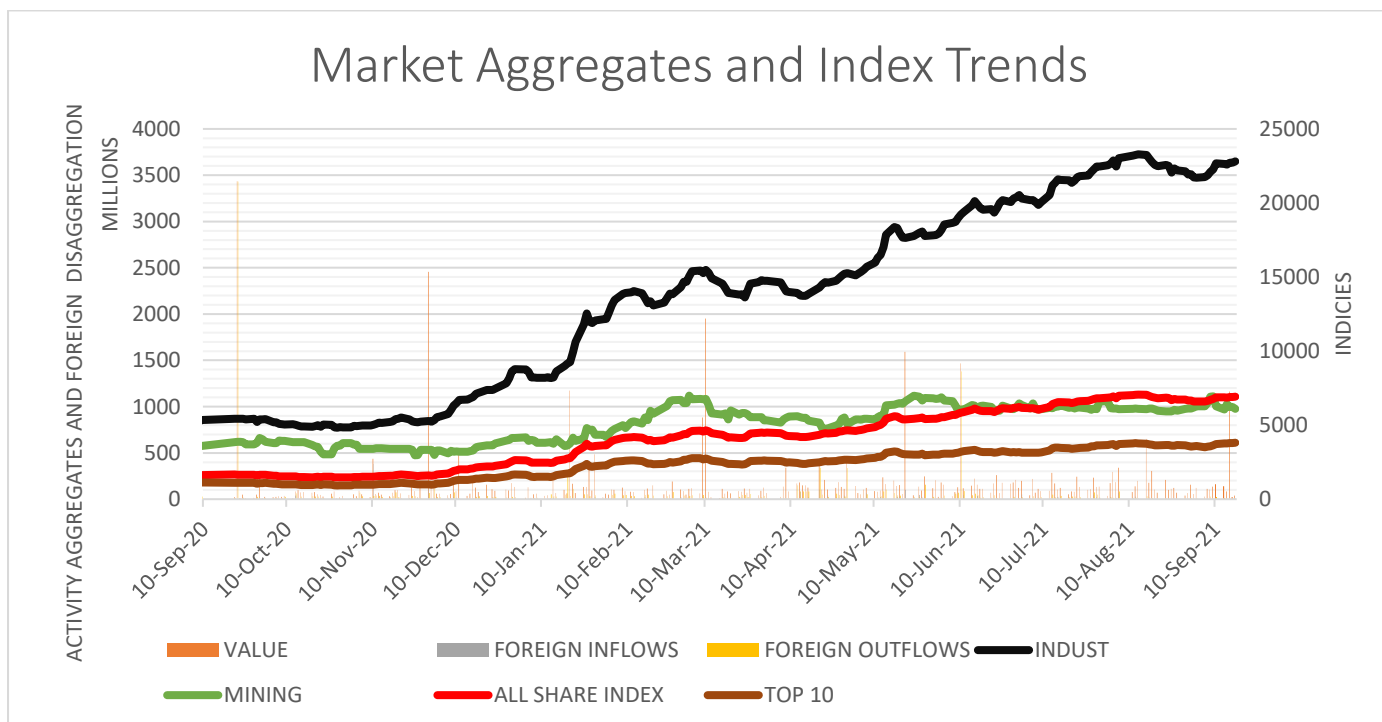
Thirty-three risers propelled the market against eleven laggards leaving the market with a positive breath of twenty-two counters. Leading the fallers in the trading week was Willdale that slumped 17.35% to \$3.6314. Hotelier African Sun shed 15.35% following was MedTech that dropped 11.28% to \$0.2124 on waning demand. NMB, Fidelity and Getbucks declined 8.34%, 7.38% and 6.94% to \$13.2909, \$7.4100 and \$7.9100 correspondingly. RTG was 1.69% softer to close at \$5.8000, as TSL followed suit after dropping 0.86% to \$69.0000. The ninth and tenth fallers for the week were Star Africa and Edgars that let go 0.75% and 0.38% to trade at \$1.6104 and \$4.3831 respectively.

**Blue Chips anchor values ...**



	Previous	Current	Change	%Change
<b>Values</b>	1,575,019,026.45	2,214,341,494.10	639,322,467.65	40.59
<b>Volumes</b>	25,762,900	37,410,100	11,647,200	45.21

Turnover and volumes improved in the week under review as value traded enhanced 40.59% to \$2.21bn while, volumes rose to 37.41m shares. OK Zimbabwe, Simbisa, Proplastics and Econet claimed a combined 54% of the volume outturn. Heavy caps Simbisa, Hippo and Delta were 58% of the turnover while, Ok Zimbabwe, Inncor and other counters were left to scramble for the remaining 42% of the funds that traded in the trading week.



**In the News**

Zimbabwe's largest brewer, Delta Corporation Limited, inched to the top of the Old Mutual Zimbabwe Stock Exchange (ZSE) Top 10 Exchange Traded Fund (ETF) in the quarter to September 30 2021, *Business Times* can report. <https://businesstimes.co.zw/delta-rules-the-roost/>

Fidelity Life Assurance's profit in the six months to June 30, 2021 plummeted to ZWL\$320, 370 from ZWL\$1.21bn reported in the prior comparative period last year as the listed life assurer took a hit from exchange rate differences. <https://businesstimes.co.zw/fidelity-hy-profit-plummets/>

Hwange Colliery Company Limited (HCCL) has invited bids from prospective contractors to revive its coke oven battery which was decommissioned seven years ago, as part of efforts to boost revenues through beneficiation, *Business Times* can report. <https://businesstimes.co.zw/hwange-colliery-expedites-revival-of-coke-oven-battery/>

INDUSTRIALISTS this week cast doubts over the manufacturing sector's ability to achieve ambitious production targets projected by the Confederation of Zimbabwe Industries (CZI), saying a debilitating power crisis experienced throughout this year had emerged as the biggest hurdle.

<https://www.theindependent.co.zw/2021/10/15/industry-casts-doubts-over-output-targets-as-deepening-power-crisis-compounds-headwinds/>

ABOUT US\$500 million could be circulating outside Zimbabwe's banking system, Reserve Bank of Zimbabwe (RBZ) estimates showed last week, as industries said they had raised only a fraction of billions required to ride out a dire crisis. <https://www.theindependent.co.zw/2021/10/08/us500m-changing-hands-outside-banks/>

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