

## Bulls rampage on the ZSE as investors pile in on equities...

	Previous	Current	Change	%Change	YTD %
All share	334.69	505.85	171.1600	51.14	119.86
Industrial	1,118.00	1,690.91	572.9100	51.24	120.65
Mining	352.62	468.35	115.7300	32.82	47.90
Top 10	303.98	476.94	172.9600	56.90	135.32

Bulls rampaged on the market amidst sustained demand across the board, as sellers continued to shy away from the market. The ZSE All Share Index ballooned 51.14% and closed at 505.85pts while, the ZSE Top Ten Index surged 56.90% closing at 476.94pts setting new all-time highs on both benchmarks since their inception a couple of years ago. The Industrial Index surged 51.24% and closed at 1,690.91pts with the Mining Index similarly in the surges as it added 32.82% and closed the week at 468.35pts. The persistent bull market is reminiscent of the inflation adjustments that have been a characteristic of the recent trading updates from listed companies as Zimbabwean entities adopt hyper inflationary reporting. Meanwhile, Falcon Gold was suspended from trading on the bourse pending delisting at the group's request.

RISERS	PRICE	% Change
ZIMR.ZW	0.4300	115.00
CAFCA.ZW	5.9650	107.12
OKZ.ZW	2.4650	98.20
MEIK.ZW	6.9100	97.43
DAWN.ZW	0.1440	92.00
FML.ZW	0.8898	90.94
SIM.ZW	3.6700	72.93
WILD.ZW	0.0604	72.57
ASUN.ZW	0.5380	72.44
CSZL.ZW	3.7325	69.88

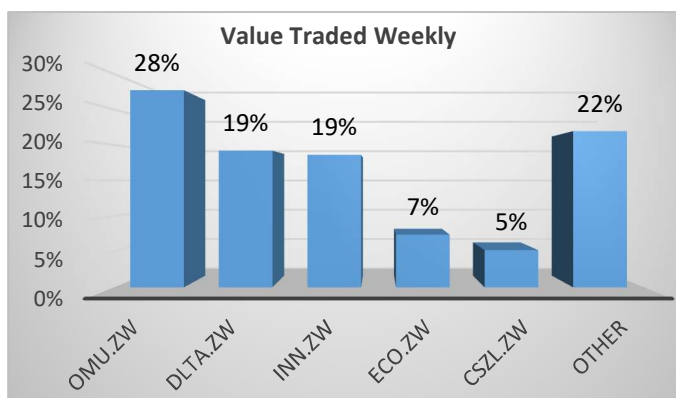
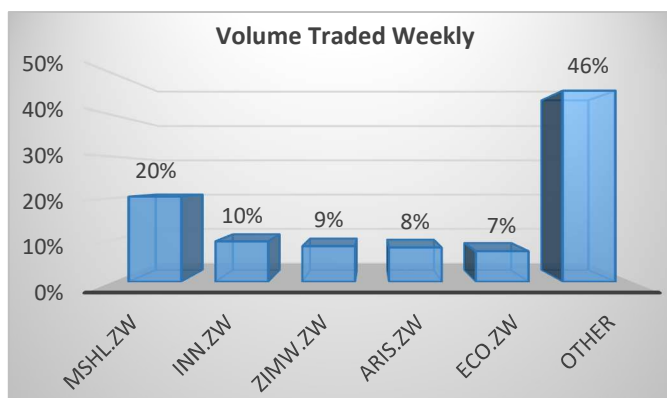
FALLERS	PRICE	% Change
FBC.ZW	0.8517	6.36

An overwhelming forty-five counters posting gains emphasised the bull market with the surges being spread across the board. Leading the market charge was insurance focused group Zimre Holdings that more than doubled in value with a 115.00% surge to \$0.4300 while, cable manufacturers CAFCA were up 107.12% at \$5.9650. Retail giant OK Zimbabwe was up 98.20% at \$2.4650 as demand remained solid for the retail giant. Likewise, Meikles went up 97.43% on strong demand to \$6.9100 on the growing demand.

Hotel property group Dawn saw a cumulative 92% gain taking it to \$0.1440 with demand remaining firm at weekend while, insurance group FML went up 90.94% and closed at \$0.8898. Fast foods group Simbisa added 72.93% and saw its shares end the week trading at \$3.6700 and firmly bid at same level by close of call on Friday with supply remaining checked. Willdale added 72.57% to \$0.0604 as the brick manufacturer joined the surges while, leisure group African Sun put on 72.44% and closed at \$ 0.5380. The top ten gainers of the week were anchored by fintech group Cassava which consolidated its place amongst the market's top capitalised stocks with a 69.88% surge that took it to \$3.7325.

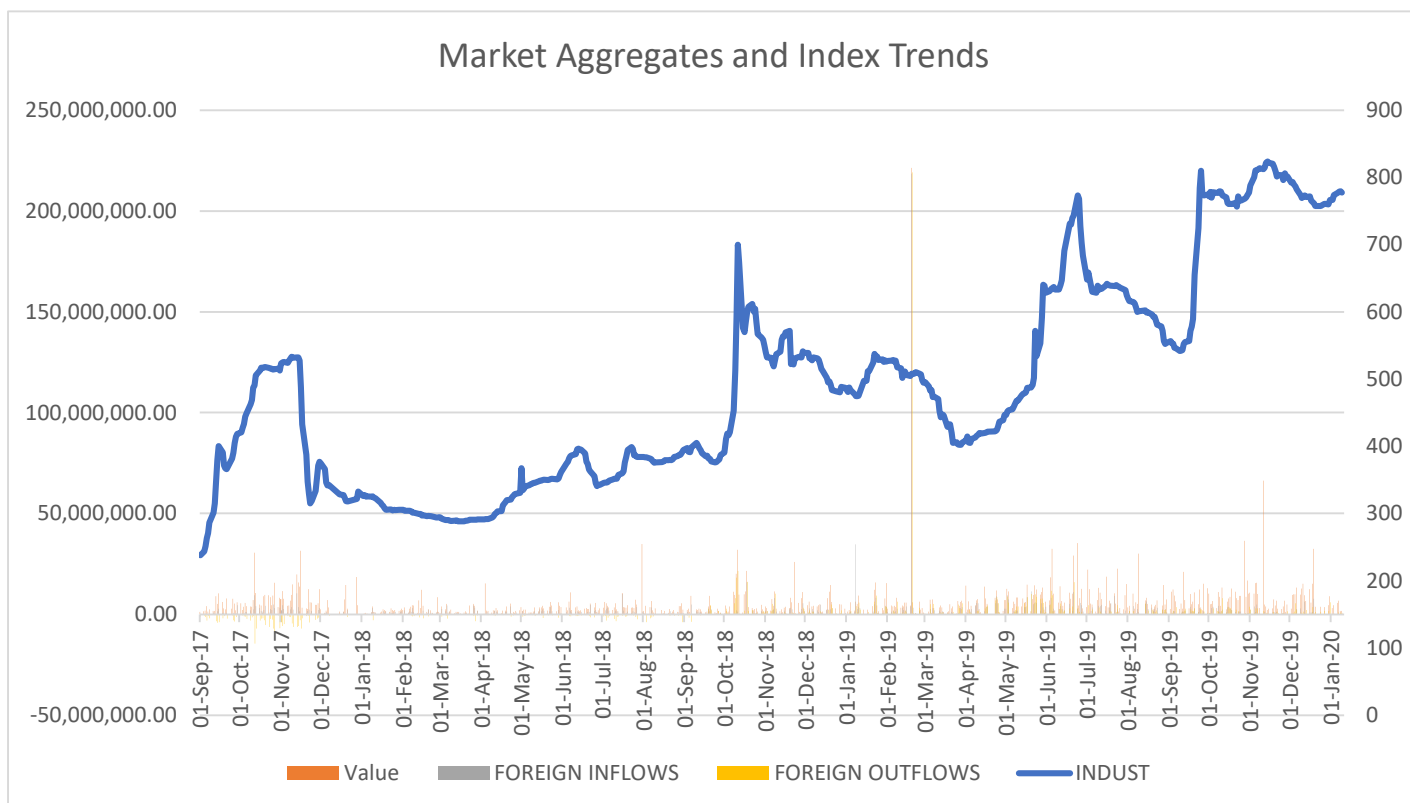
Only one stock closed the week in the red as the market established a positive breadth of forty-four counters. The lone faller was banking group FBC Holdings that recorded a 6.36% slide to \$0.8517.

### Market aggregates surge on improved activity...



	Previous	Current	Change	%Change
<b>Values</b>	48,534,295.46	96,246,974.54	47,712,679.08	98.31
<b>Volumes</b>	21,959,368	35,102,600	13,143,232	59.85

Market activity saw a marked improvement over the week with the market spend surging 98.31% to close at ZWL \$96.25m driven largely by Old Mutual that accounted for 28% of the total market activity while, other notable trades were seen in Delta 19% and Innscor 19%. Volumes of the week went up 59.85% and closed at 35.10m shares driven by Masimba that claimed 20% of the aggregate



## In the News

The 2020 tobacco marketing season is set to begin late due to late rains, Tobacco Industry and Marketing Board chairperson (TIMB) Patrick Devenish has said. <https://www.newsday.co.zw/2020/02/2020-tobacco-marketing-season-deferred/>

Former Tobacco Sales Limited (TSL) chief executive officer Patrick Devenish has said there was nothing sinister about his short stint at the helm of the group after he left the position early this month following the appointment of Dereck Odoteye as the new boss. <https://www.newsday.co.zw/2020/02/outgoing-tsl-boss-speaks-on-exit/>

CEMENT producer, Lafarge Zimbabwe chief executive Siame Kaulule has left his position, a year after assuming the post, NewsDay Business has established. <https://www.newsday.co.zw/2020/02/lafarge-ce-leaves-zim-operation/>

CABS has reviewed charges for mobile banking, over-the-counter and ATM transactions, internet banking, merchant point of sale (POS) and monthly service charges barely a month after another round of charges that took effect since January 11, 2020. <https://www.herald.co.zw/cabs-hikes-service-fees/>

CBZ Holdings Limited has vowed to stop dodgy transactions involving political bigwigs that had blighted the bank's operations over the years. <https://www.theindependent.co.zw/2020/02/14/cbz-vows-to-thwart-dodgy-transactions/>

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