

ZSE rebounds on resurgent demand in selected heavies...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	13,068.97	13,831.97	763.00	5.84	27.81
Industrial	42,970.04	45,442.18	2,472.14	5.75	27.07
Top 10	7,685.06	8,221.85	536.79	6.98	20.71
Mid Cap	28,877.44	29,911.28	1,033.84	3.58	44.56

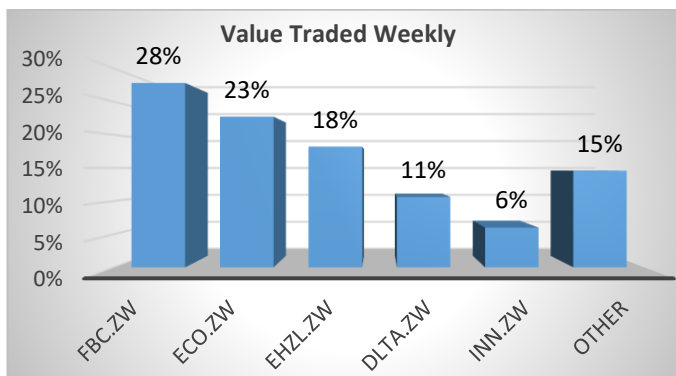
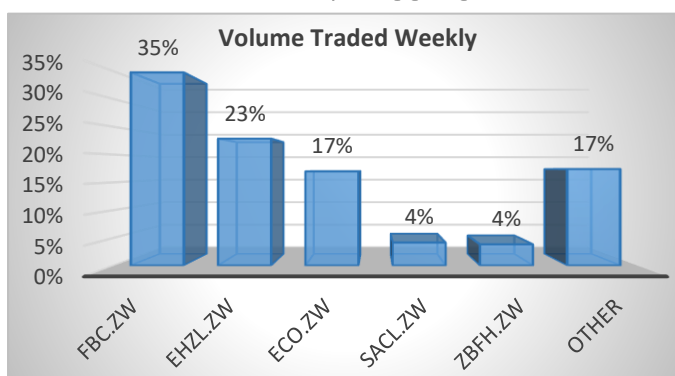
Resurgent demand on the back of improved liquidity spurred the ZSE to a rise in the week under review as four indices under our analysis closed in the black. The mainstream ZSE All-Share Index went up 5.84% driven by rising blue chip stocks as it settled at 13,831.97pts while, the Top Ten Index gained 6.98% week on week to close at 8,221.85pts. Likewise, the Industrial Index put on 5.75% for the week and closed at 45,442.18pts, driven by the aforementioned heavies and the medium caps which had their own index recording a 3.58% jump to close the week at 29,911.28pts.

RISERS	PRICE	% Change
DLTA.ZW	226.9694	25.36
AXIA.ZW	58.0314	18.03
ZBFH.ZW	70.0021	16.67
DZL.ZW	29.3034	15.82
RIOZ.ZW	132.0000	14.81
TURN.ZW	3.9100	11.71
FBC.ZW	50.0000	9.38
MASH.ZW	7.6009	8.58
AFDS.ZW	298.9500	8.40
ZIMR.ZW	4.9997	8.22
FALLERS	PRICE	% Change
ASUN.ZW	16.9583	9.04
NTS.ZW	12.0000	7.69
TSL.ZW	37.3000	6.75
FMP.ZW	6.5061	5.80
BFCA.ZW	7.0000	5.53
WILD.ZW	2.0000	4.76
FML.ZW	25.8600	3.92
FCA.ZW	9.6882	3.64
EHZL.ZW	48.1628	3.25
NMB.ZW	19.6667	1.67

The weekly gainers outshone the fallers by a count of twelve on improved demand in the market. Top capitalised Delta was at the pinnacle of the twenty-six gainers on a 25.36% jump to \$226.9694 as it upturned last week's losses. Axia and ZB Bank came in afterwards on 18.03% and 16.67% increases as the duet settled at \$58.0314 and \$70.0021 individually. DZL's upward trend continued to a second consecutive week as the dairy processor rose 15.82% to close at \$29.3034 while, the bourse's lone miner RIOZIM ascended to \$132.0000 on a 14.81% hike. Turnall Holdings added 11.71% to see the manufacturer trade at \$3.9100, where supply could be found. FBC Holdings and Mashonaland Holdings grew 9.38% and 8.58% to close the week at \$50.0000 and \$7.6009 correspondingly. The ninth and tenth risers were: Afdis and ZHL Holdings that expanded 8.40% and 8.22% to see shares exchange hands at \$298.9500 and \$4.9997 apiece.

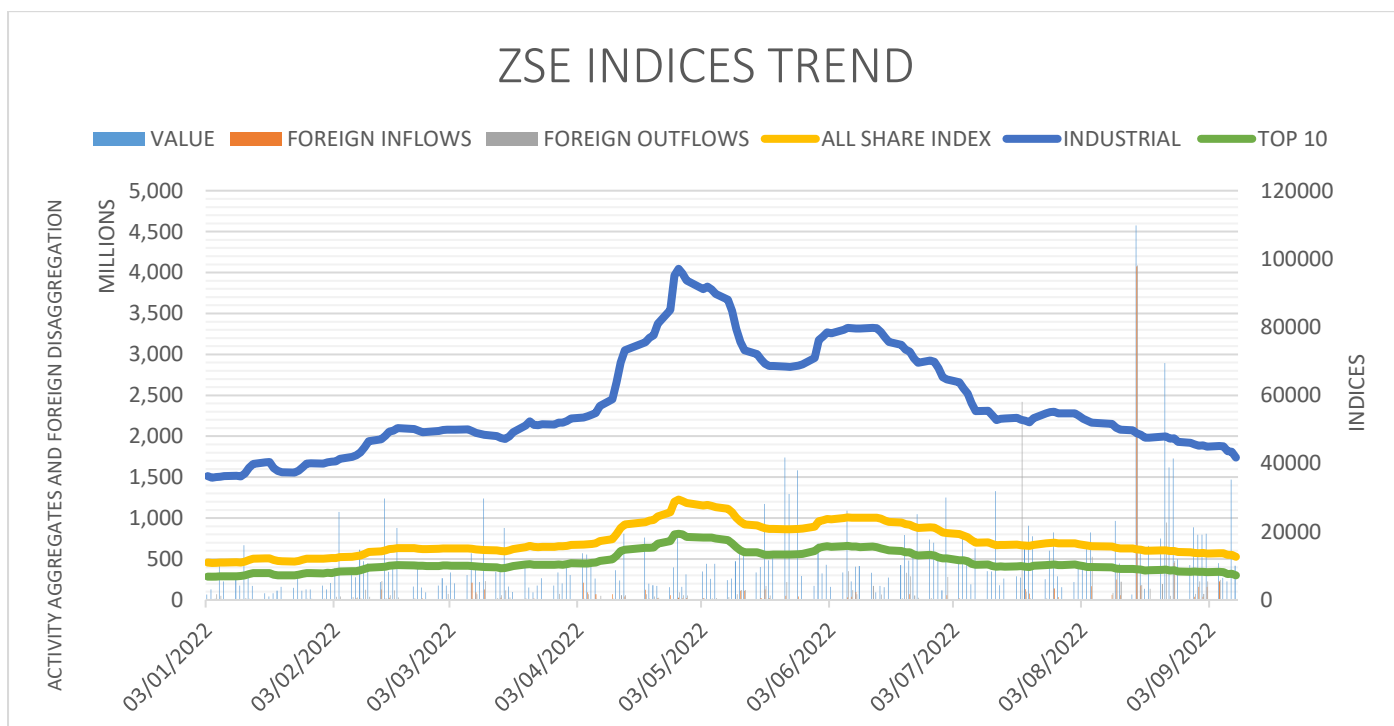
Hotelier African Sun led the week's losers on a 9.04% slump to \$16.9583 while, tyre manufactures NTS were 7.69% softer to settle at \$12.0000. TSL weakened 6.75% to seal the week at a vwap of \$37.3000. First Mutual Properties tailed on a 5.80% decrease to \$6.5061. Bridge Fort Capital sank 5.53% to \$7.0000 on fading demand while, Willdale dropped 4.76% to settle down at \$2.0000. First Mutual Holdings fell 3.92% to \$25.8600, tracked by First Capital Bank that closed at \$9.6882 post a 3.64% slide. Ecocash Holdings completed the week on a further 3.25% dip to \$48.1628 while, NMB rescinded previous week's gains on a 1.67% loss to close at \$19.6667.

3% FBC Bank stake tops aggregates ...



	Previous	Current	Change	%Change
Values	2,540,929,572.50	3,787,634,417.00	1,246,704,844.50	49.06
Volumes	114,073,548	60,580,500	53,493,048	46.89

A 3.13% stake in FBC Holdings topped the week's aggregates as the banking group contributed 35% and 28% of the volume and value outturn in that order. Ecocash and its former parent Econet were noteworthy contributors of the totals as the pair claimed collective 40% and 41% of the volumes and values respectively. Turnover in the week was ZWL\$3.79bn surging 49.06%, although the volumes declined 46.89% to 60,580,500 shares.



In the News

Econet Wireless Zimbabwe says it plans to deploy new network infrastructure in Bulawayo and across Matabeleland in a move intended to boost network quality and customer experience in the region. Econet Chief Operating Officer Kezito Makuni said the investment – which includes the upgrade of 150 base stations – forms part of the company’s network expansion programme into rural communities in Matabeleland. It will also see the listed telecoms giant drive 5G expansion and work to restore vandalised network infrastructure.

<https://www.newsday.co.zw/business/article/200001412/econet-wireless-says-to-deploy-new-infrastructure-and-upgrade-150-sites-in-bulawayo>

Zimbabwe’s biggest cigarette maker said on Friday volumes fell by 6% during the half-year ended June 30, 2022, tracking diminished disposable incomes which remained under pressure as inflation spiralled. The Zimbabwe Stock Exchange-listed BAT Zimbabwe, however, lifted revenues during the review period, slipped to a loss after a hefty tax charge.

<https://www.newsday.co.zw/business/article/200001386/bat-feels-inflation-sting-as-volumes-fall>

Government will not import wheat and will now scrutinise imports of the cereal for the coming year owing to a bumper winter harvest this year, a senior government official has revealed. This comes as millers have expressed concern over the quality of local wheat which they say is not good for making bakery confections.

<https://www.newsday.co.zw/business/article/200001518/govt-rules-out-wheat-imports>

Zimbabwe Stock Exchange (ZSE)-listed rubber and chemicals manufacturer, General Beltings, says it is poised to meet increased demand in the fourth quarter. In a statement accompanying the half-year results for the period ended June 30, 2022, the company said volume decline was attributable to a shortage of raw materials even though the order book was firm.

<https://www.newsday.co.zw/business/article/200001520/gb-holdings-set-to-meet-demand>

CBZ Holdings Limited has merged two of its key units to establish a bigger commercial banking operation, the firm said yesterday. Company secretary, Rumbidzayi Angeline Jakanani said the CBZ Holdings board had given the nod to a proposal put forward in February to tie up the financial services powerhouse’s flagship operation, CBZ Bank and CBZ Building Society, the mortgage lender.

<https://www.newsday.co.zw/business/article/200001469/bigger-cbz-hits-market>

Victoria Falls Stock Exchange-listed resources firm, Caledonia Mining Corporation said it has plans to restart an oxides operation at Bilboes Gold near Bulawayo. Caledonia recently took over Bilboes Gold in a multimillion-dollar deal. In a market update, Caledonia said the plan was to create a cash-generating operation within a period of six months. Under the Bilboes takeover deal inked in July, the parties agreed on US\$53,3 million. Bilboes will be the second gold asset to be operated by Caledonia in Zimbabwe.

<https://www.newsday.co.zw/business/article/200001426/caledonia-to-restart-key-bilboes-operation>

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