

ZSE Shares rally...

	Previous	Current	Change	%Change	YTD %
All share	464.81	522.20	57.3882	12.35	126.96
Industrial	1,539.90	1,726.12	186.2232	12.09	125.24
Mining	757.10	932.07	174.9656	23.11	194.34
Top 10	390.45	445.76	55.3081	14.17	119.93

The ZSE was seemingly unperturbed by the turmoil, in global markets in the face of the corona virus, to see all benchmarks end the week in the black. The ZSE All share Index firmed 12.35% and closed at 522.20pts and bringing up its year to date return to 126.96%. Constituents of the ZSE Top Ten Index were the drivers of the market charge as the index charged 14.17% and ended at 445.76pts. Meanwhile, the Mining Index firmed 23.11% and closed at 932.07pts while, the Industrial Index added 12.09% to 1726.12pts. The market charge comes amidst huge volatility in Zimbabwe's parallel currency markets where the rate of exchange for the USD reportedly breached 40 with authorities wringing changes to currency markets, introducing a currency board and swiftly moving to operationalise an electronic forex trading platform based on the Reuters system.

RISERS	PRICE	% Change
FMP.ZW	0.7000	100.00
RIOZ.ZW	7.3400	43.92
MEIK.ZW	9.7273	38.96
CAFCA.ZW	19.0000	33.33
DLTA.ZW	7.4659	25.46
TRUW.ZW	0.1000	24.07
FCA.ZW	0.2160	20.00
ARTD.ZW	0.7200	20.00
AFDS.ZW	6.1800	20.00
OKZ.ZW	1.9998	18.27

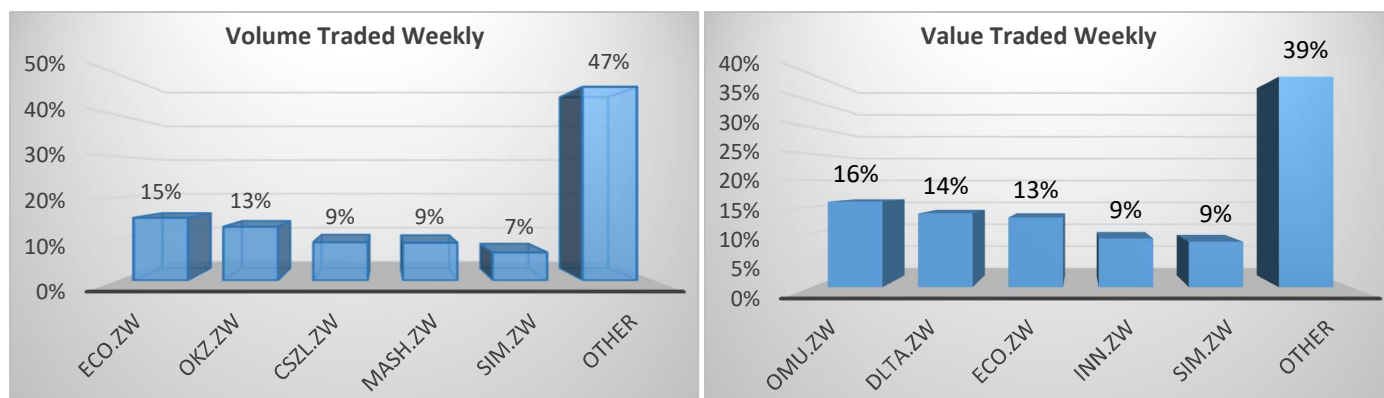
An overly bullish sentiment prevailed on the bourse over the week to see thirty-eight stocks close in the black against a mere seven fallers as market set a positive breadth. Leading the market charge was FMP which doubled its value albeit on thin trades as volumes remain constrained on the group. Mining house Rio Zim went up 43.92% and ended at \$7.34% while, Meikles was on a rebound with a 38.96% to \$9.7273 in the wake of a \$0.1000 per share dividend declaration by the group. Cable manufacturers CAFCA continued to surge adding 33.33% and ending at \$19.0000.

FALLERS	PRICE	% Change
ZPI.ZW	0.1050	40.00
PWS.ZW	0.4100	33.06
DZL.ZW	0.5700	18.57
ASUN.ZW	0.5308	18.45
DAWN.ZW	0.1250	16.67
NPKZ.ZW	0.9000	10.00
EDGR.ZW	0.5000	0.79

The market's top capitalised stock Delta threw its weight to the rising cause as it added 25.46% to close at \$7.4659 with apparel retailers Truworths also staking a claim amongst the risers on a 24.07% rise. First capital added 20% and closed at \$.2160 while stationery group ART was up 20% at \$0.7200. Completing the top ten rising pack were Afdis and OKZIM that posted respective gains of 20% and 18.27% as they closed at \$6.1800 and \$1.9998.

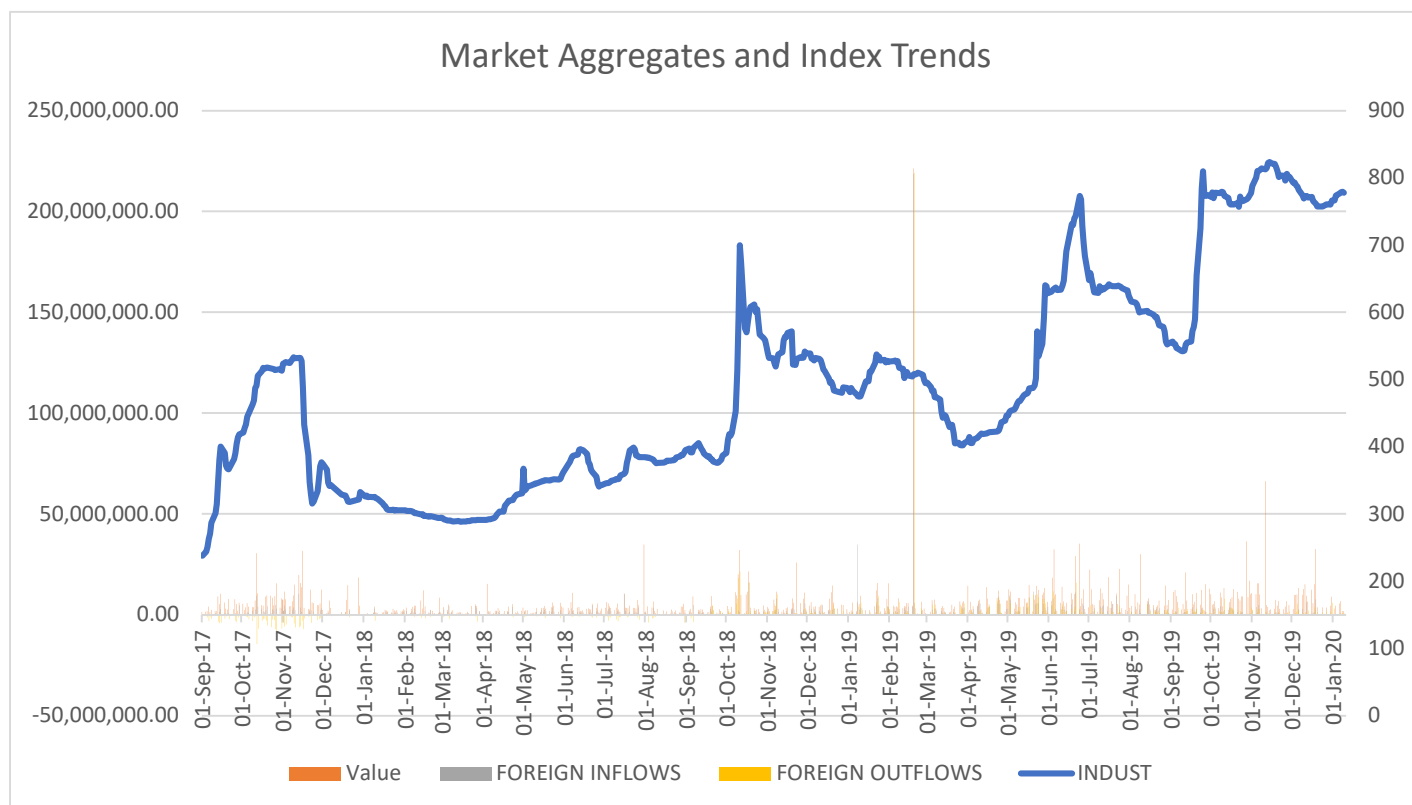
The fallers pack was led by property stock ZPI which slumped 40% and closed at \$0.1050 with Powerspeed shedding 33.06% and ended the week set at \$0.4100. Dairibord shed a further 18.57% and closed at \$0.5700 amidst thin volumes while, African Sun slipped 18.45% and closed \$0.5308. Dawn was down 16.67% at \$0.1250 and NPKZ was down 10% as it closed the week at \$0.9000. Completing the fallers pack was Edgars which shed 0.79% and ended at \$0.5000.

Values grow as market cherry picks ...



	Previous	Current	Change	%Change
Values	72,122,065.20	136,005,993.24	63,883,928.04	88.58
Volumes	59,869,200	43,378,543	16,490,657	27.54

The market activity aggregates reflected a mixed outcome with values going up 88.58% to \$136,005,993.24 while, volumes of the week amounted to 43,378,543 shares having shed 27.54%. Volumes of the week were anchored by Econet, OKZIM and CSZL that accounted for 15%, 13% and 9%. Values of the week were driven by Old Mutual Delta, Econet that accounted for a combined 43% of the weekly outcome



In the News

The country's leading cement manufacturing firm, Lafarge Cement Zimbabwe, yesterday launched the construction of a US\$2,2 million dry mortar mix products plant, which is part of its US\$25 million capital investment projects. <https://www.herald.co.zw/lafarge-launches-us22m-mortar-plant/>

LISTED digital solutions concern, Cassava Smartech, says it would start issuing out hard cash through its Sasai remit agency network across the country, targeting diaspora remittances. <https://www.herald.co.zw/cassava-brings-back-us-dollar-remittance-agents/>

The Zimbabwe Stock Exchange (ZSE) is forging ahead with moves to broaden the country's capital markets, with the latest joint venture (JV) agreement between the bourse and Harare Receivables Exchange (Private) Limited (HRE) creating impetus for the setting up of a receivables financing platform. <https://www.herald.co.zw/receivables-financing-platform-boon-for-local-firms/>

Forestry and saw milling firm, Border Timbers, said yesterday exchange losses of up to \$46,8 million hit on its financial performance for the half year ending December 2019, resulting in net profit slumping to \$0,8 million from \$3,1 million in the comparative period the previous year. <https://www.herald.co.zw/border-timbers-net-profit-slumps/>

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