

Industrials gain amidst thin trades ...

	Previous	Current	Change	%Change	YTD %
Industrial	145.36	146.21	0.8530	0.59	1.16
Mining	58.51	58.51	0.0000	0.00	0.00

The ZSE sustained gains in the second trading week of the year as the main stream Industrial index added 1.16% and closed at 146.21pts. The gains come amidst positive expectations on the Zimbabwean Economy from the World Bank giving a 2017 forecast GDP growth of 3.8% for the country. Interestingly the World Bank forecast comes well ahead of Zimbabwe's fiscal authorities' target of 1.7%. Meanwhile, activity continued to improve in corporate circles post the holidays headlined by board and management changes at Colcom where Mr John Koumides resigned from his position as executive director and chairman of the board with Mr David Long being appointed as the Independent non-executive chairman while, Ms Mandy Mutiro was appointed group finance directors and executive director on the board. Elsewhere, the Mining Index closed the week under review flat at 58.51pts despite touching an intra-week low of 56.04 after a slump in Bindura.

Weekly Risers

RISERS	PRICE	% Change
MASH.ZW	0.0199	10.56
ARTD.ZW	0.0650	6.56
MSHL.ZW	0.0180	5.88
LACZ.ZW	0.4000	2.56
CBZ.ZW	0.1100	2.33
DLTA.ZW	0.9200	2.21
CFI.ZW	0.1000	2.04
AXIA.ZW	0.0682	1.49
DZL.ZW	0.0502	0.40
PHL.ZW	0.1605	0.31

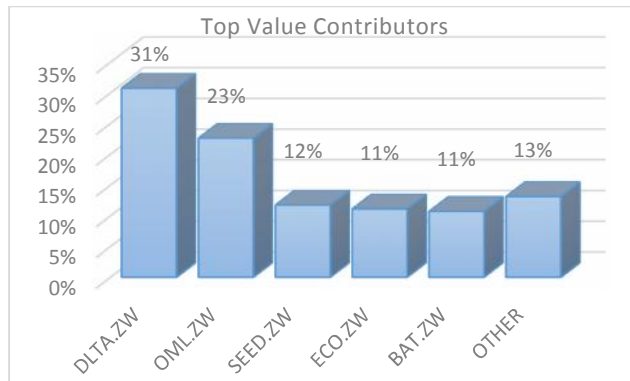
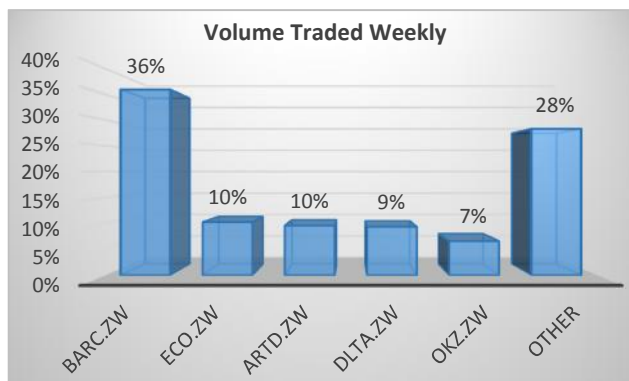
Eleven counters buoyed the market gains this week as supply constraints kept demand firm. Leading the gains was property group Mash which went up 10.56% week on week and closed Friday's call at a volume weighted average price of \$0.0199. ART put on 6.56% and ended at \$0.0650 where some supply emerged. Masimba was at a 52 week high of \$0.0180 as firm demand from the final quarter of 2016 carried into 2017. Cement manufacturers Lafarge added 2.56% for the week and settled at \$0.4000 amidst firming demand as banking giant CBZ swung into the positive with a 2.33% gain that took it to \$0.1100. Beverages giant Delta continued to consolidate its position as the market's top stock by market capitalisation after its shares shored up 2.212% in week on week gains and saw it end pegged at \$0.9200. Agricultural based industrial group CFI firmed 2.04% to \$0.1000 on firm demand while supply remains constrained

Weekly Fallers

FALLERS	PRICE	% Change
MEIK.ZW	0.1195	8.08
BARC.ZW	0.0300	6.25
COLC.ZW	0.3500	5.41
SACL.ZW	0.0114	4.20
PEAR.ZW	0.0349	0.29
ECO.ZW	0.3005	0.13

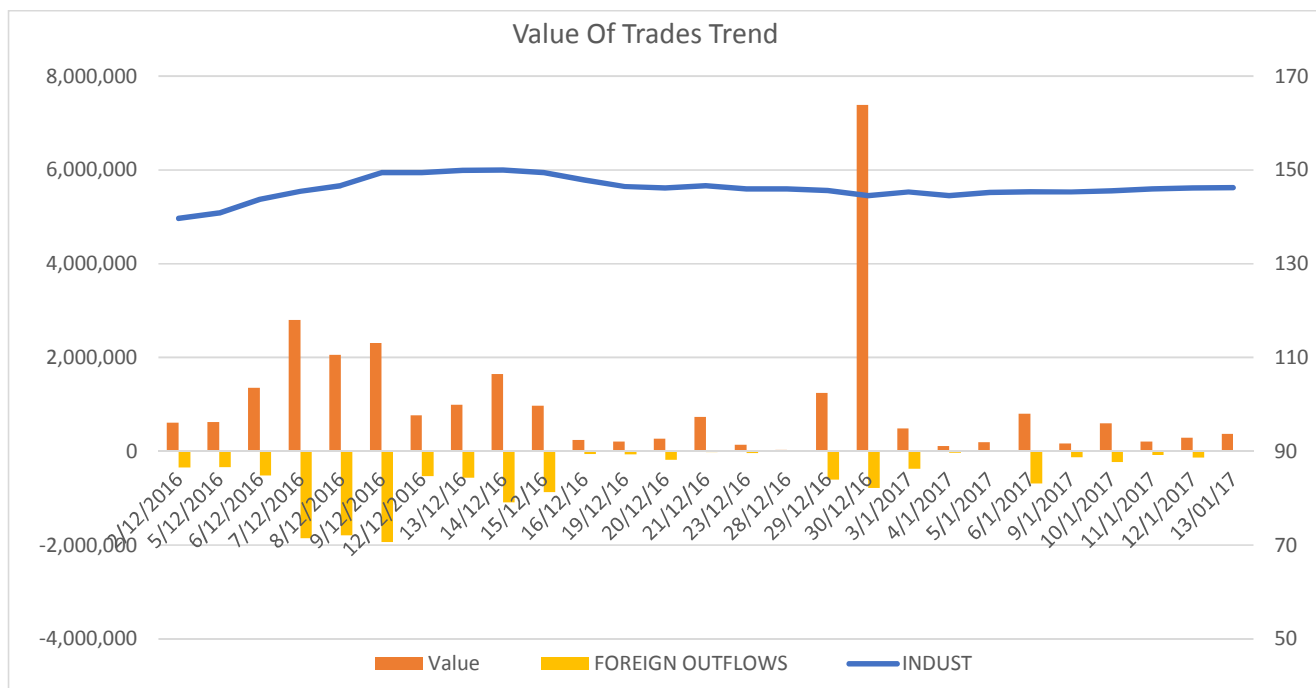
There were only six fallers for the week resulting in the market setting a positive breadth for the week. Weak demand in diversified group Meikles took its toll on its price as the company succumbed 8.08% week on week and settled at \$0.1195. Banking group Barclays followed on the down side shedding 6.25% to settle at \$0.0300 amidst heavy selling pressure. Meat processing group Colcom that announced some board and management changes closed the week down 5.41% with its shares exchanging hands at \$0.3500. Star Africa dropped 4.20% and closed at \$0.0114 as a result of the recent weakness in the market. Property group Pearl shed a marginal 0.29% had its shares exchanging hands at \$0.0349 on weak demand while Econet retreated 0.13% to \$0.3005 where it was firmly bid.

Financial stocks lead aggregates...



	Previous	Current	Change	%Change
Values	1,597,111.50	1,635,476.05	38,364.55	2.40
Volumes	10,205,110.00	5,885,229.00	4,319,881	42.33

Activity aggregates reflected a mixed outcome for the week highlighted by the market spend growing 2.4% to \$1.64m while, the volume of shares traded was down 42.33% at 5.89m shares. Barclays emerged as the major contributor to volume with 36% of the aggregate while, Econet and ART accounted for notable volume at 10% apiece. Top value drivers of the week were Delta, Old Mutual and SeedCo that contributed 31%, 23% and 12% respectively.



In the news:**Fidelity Life set to service residential stands at Langfords estate**

Fidelity Life Assurance Company of Zimbabwe is set to begin servicing residential stands at Langford Estate, its third housing project. <https://www.newsday.co.zw/2017/01/11/fidelity-life-set-service-residential-stands-langford-estate/>

Economy to grow by 3.8% in 2017- World bank

Zimbabwe's economy will grow by 3,8% this year, the World Bank has said, in projections higher than the forecast made by Treasury in the 2017 National Budget. <https://www.newsday.co.zw/2017/01/12/economy-grow-38-2017-world-bank/>

Tobacco export receipts down 85% in 2017

Zimbabwe has so far exported tobacco worth \$3,7 million as of Friday from the \$25 million generated during the same period last year, as China slowed down its uptake of the country's golden leaf, latest statistics have shown. <https://www.newsday.co.zw/2017/01/10/tobacco-export-receipts-85-2017/>

Gold deliveries to Fidelity up 16pc

Gold deliveries to Fidelity Printers and Refiners closed 2016 at 21.43 tonnes, an increase of nearly 16% from 18.5t in 2015, mainly spurred by a growth in the contribution of small-scale miners. <http://www.herald.co.zw/gold-deliveries-to-fidelity-up-16pc/>

Blanket Mine gold production rises 18pc

Caledonia Mining Corporation Plc's gold production at its Blanket Mine rose 18% to reach a record 13 591 ounces in the quarter to December 2016 compared to the same period in 2015. <http://www.herald.co.zw/blanket-mine-gold-production-rises-18pc/>

Ecocash partners TransferTo

Leading mobile payment solution, EcoCash has partnered cross-border mobile payments network, TransferTo, to expand its cross border reach for international remittances starting with South Africa. <http://www.herald.co.zw/ecocash-partners-transfertto/>

Cotton set for major boost

Zimbabwe's cotton output is set for a major rebound this year after farmers planted more hectares following Government's increased funding. <http://www.herald.co.zw/cotton-set-for-major-rebound/>

Asa, Zindico row over Freda escalates

Asa Resources are alleged to have opened talks with a new indigenous partners over Freda Rebecca gold mine despite the existence of an agreement between the company and Zindico Consortium.

<http://www.herald.co.zw/asa-zindico-row-over-freda-escalates/>

New high mobile tariffs suspended

Government has suspended mobile data tariff increases with immediate effect following an outcry from mobile phone users. Government also ordered the companies to reimburse affected customers.

<http://www.herald.co.zw/new-high-mobile-tariffs-suspended/>