

## ZSE rallies into the holiday shortened week...

	Previous	Current	Change(pts)	%Change	YTD %
<b>All share</b>	6,982.59	7,060.72	78.1300	1.12	168.53
<b>Industrial</b>	23,026.05	23,286.64	260.5900	1.13	165.92
<b>Mining</b>	6,087.67	6,091.19	3.5200	0.06	46.21
<b>Top 10</b>	3,729.32	3,773.68	44.3600	1.19	128.09

The ZSE continued with the surge as all four benchmarks in our review closed the week in the black amidst a decent demand. The primary ZSE All Share Index was 1.12% firmer and closed at an all-time high of 7060.72pts on the back of gains in the market's top capitalised stocks that pushed the Top Ten Index by a 1.19% growth that took it to 3773.68pts. Likewise, the Industrial Index was 1.13% firmer at 23286.64pts while, the Mining Index managed a 0.06% rise for the week, closing pegged at 6091.19pts. Elsewhere, Econet bounced back to profitability, posting \$837m profit in the full year to February 2021 compared to a \$5.7bn loss in the previous comparable period, declaring a final dividend of \$0.6000 per share.

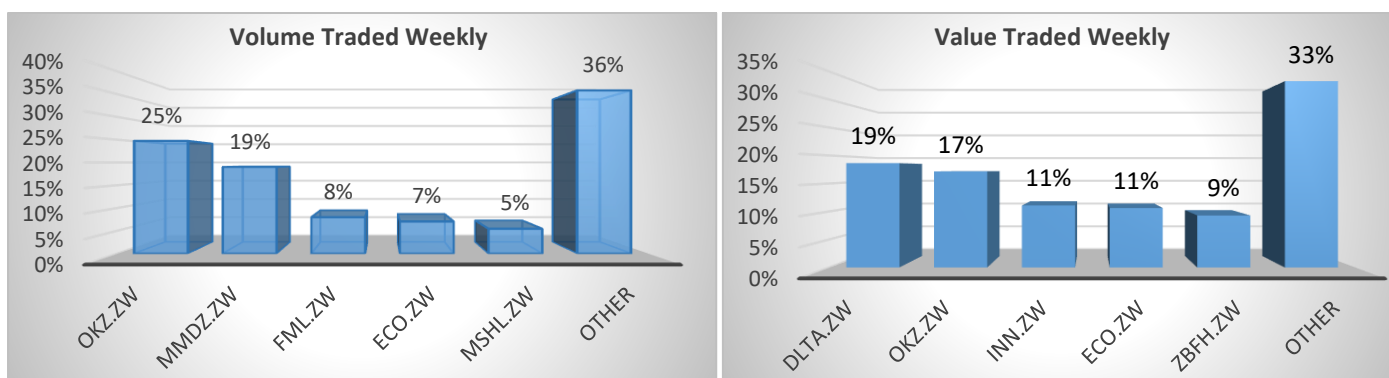
RISERS	PRICE	% Change
<b>ECO.ZW</b>	39.9192	24.31
<b>PROL.ZW</b>	33.6000	20.00
<b>NTS.ZW</b>	10.8000	19.98
<b>NMB.ZW</b>	16.0000	17.22
<b>AFDS.ZW</b>	80.0000	10.31
<b>FIDL.ZW</b>	11.0000	10.00
<b>ZIMW.ZW</b>	17.3381	9.83
<b>FCA.ZW</b>	3.3939	6.05
<b>CSZL.ZW</b>	15.9243	5.45
<b>LACZ.ZW</b>	98.0000	4.26

Econet topped the gainers in the short three-day working week in an applause from the market. The telecoms giant surged 24.31% to settle at \$39.9192 followed by Proplastics that went up by 20% to \$33.6000. Tyre manufactures NTS soared 19.98% to \$10.8000 while, bankers NMB reversed prior losses as they shored up 17.22% to trade at \$16.0000. Spirit manufactures AFDIS improved 10.31% to \$80.0000 where supply could be found. Fidelity gained 10.00% to trade \$11.0000 while, agricultural concern Zimplow garnered 9.83% to \$17.3381 on sustained demand. Bankers First capital and Fintech group Cassava expanded 6.05% and 5.45% to \$3.3939 and \$15.9243 respectively. Lafarge enhanced 4.26% to close the week at \$98.0000 having reached its all-time high price, sealing the top ten risers of the week under review.

FALLERS	PRICE	% Change
<b>MSHL.ZW</b>	40.0201	8.82
<b>SIM.ZW</b>	43.7796	7.01
<b>MMDZ.ZW</b>	0.2796	6.33
<b>DLTA.ZW</b>	92.4235	5.90
<b>ZIMP.ZW</b>	2.9375	5.24
<b>GBH.ZW</b>	1.9982	4.84
<b>TRUW.ZW</b>	2.2100	3.92
<b>FBC.ZW</b>	28.8806	3.73
<b>ASUN.ZW</b>	7.7400	3.09
<b>DZL.ZW</b>	36.0000	2.70

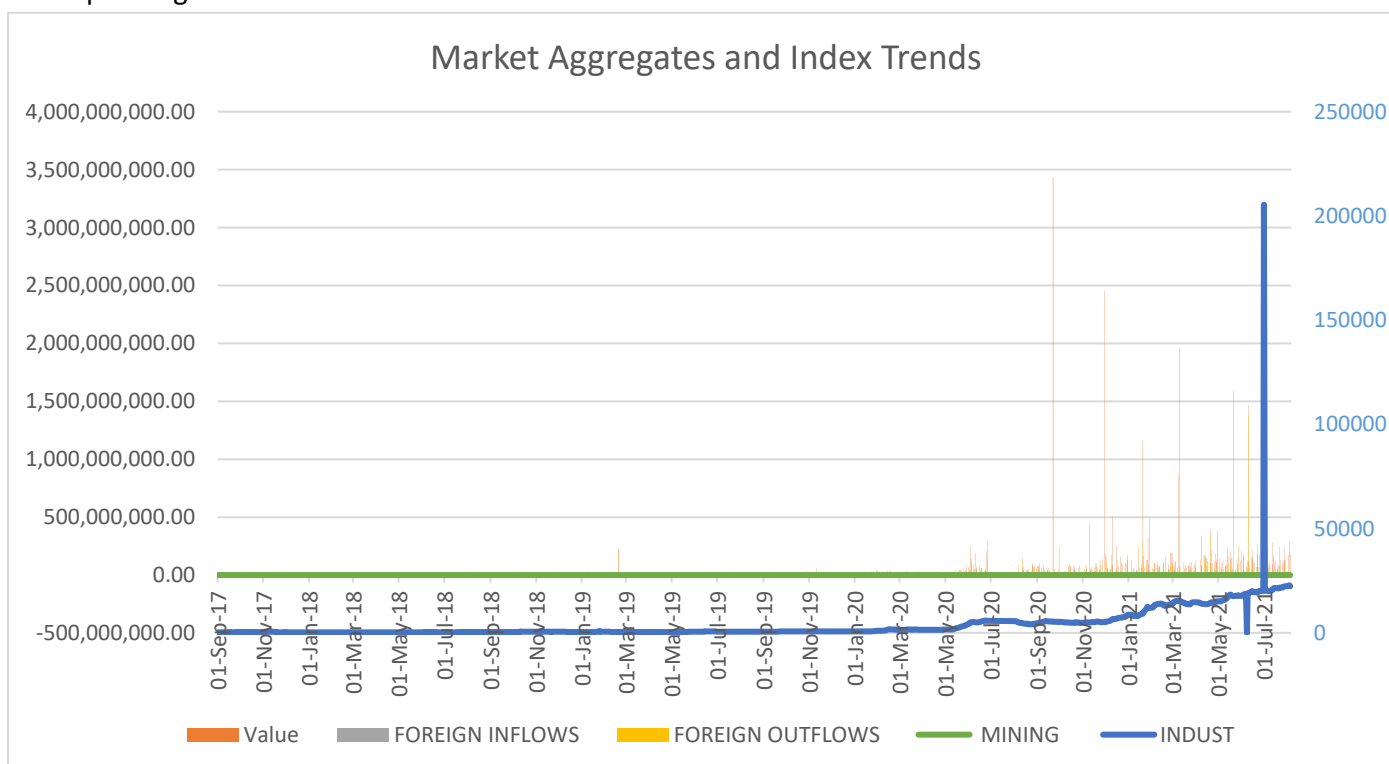
The week recorded a negative breadth of two as twenty-two gained while, twenty counters traded in losses. Masimba was the top loser of the week as it plunged 8.82% to \$40.0201 on waning demand. Simbisa and Medtech declined 7.01% and 6.33% to close at \$43.7796 and \$0.2796 apiece. Beverages group Delta dropped to \$92.4235 as it eased 5.90% having traded a low of \$88.0000 on the back of profit taking in the heavy cap. Media group Zimpapers declined for the second week running as it lost 5.24% to settle at \$2.9375. General Beltings and apparel retailers Truworths were both softer having shed 4.84% and 3.92% to trade at \$1.9982 and \$2.2100 correspondingly. Bankers FBC were 3.73% lower at \$28.8806 while, African sun weakened 3.09% to \$7.7400. Dairibord was in the fallers zone for the second uninterrupted week as it fell to \$36.0000 after losing 2.70% as the company is still trading under cautionary waiting for the completion of the discussions with Dendairy on potential merger.

### Market nosedives in all measures ...



	Previous	Current	Change	%Change
<b>Values</b>	1,026,575,454.60	415,725,266.00	610,850,188.60	59.50
<b>Volumes</b>	58,695,100	15,997,800	42,697,300	72.74

The values were 59.50 % lower to \$415.7m in the three-day week and in like manner volumes were 72.74% softer on 15.9m shares. Delta and Ok Zimbabwe were the top two market favourites as they contributed a united 36% of the turnover. Ok Zimbabwe, Medtech and FML Holdings were 25% ,19% and 8% of the volumes traded in that corresponding order.



**In the News**

Cassava Smartech Zimbabwe, which will soon be known as EcoCash Holdings Zimbabwe Limited, has released a trading update for Q1 2021 ending 31st of May 2021. The update also gives further details on when the company will release its Financial Results for the year ending 28th February 2021. <https://www.techzim.co.zw/2021/08/cassava-smartech-releases-q1-2020-trading-update/>

Zimbabwe's central bank has been forced to re-issue letters of credit (LC) to finance local companies' international trade to avert a crippling foreign currency crisis amid revelations the auction system is failing to satisfy demand from companies. <https://businesstimes.co.zw/relief-for-firms/>

Listed life insurer, Fidelity Life Assurance of Zimbabwe says foreign currency writing has spurred the business in the five months to May 31, 2021. <https://businesstimes.co.zw/forex-business-spurs-fidelity/>

Listed financial services group, ZB Financial Holdings (ZBFH) has over the past five years raised over US\$200m to finance the Zimbabwe National Road Administration (Zinara)'s road network rehabilitation across the country, <https://businesstimes.co.zw/zb-raises-u200m-for-road-rehab/>

Listed miner, Bindura Nickel Corporation (BNC) has been hit by stubbornly high cost of production, labour and materials, in the quarter to June 30, 2021, which rose 25% to US\$10 525 per tonne from US\$8 450 recorded reported in the prior comparative period. <https://businesstimes.co.zw/bnc-wary-over-high-production-costs/>

Zimbabwe's largest mobile telecoms firm, Econet Wireless Zimbabwe, posted \$837 million profit in the full year to February 28, 2021 compared to a \$5,7 billion loss in the previous period last year. <https://www.herald.co.zw/econet-bounces-back-to-profitability/>

POSB expects the proposal for the listing of the Bank on the stock exchange to be finalised and ready for consideration by Cabinet in the second half of the year 2021, company executives revealed. <https://www.herald.co.zw/posb-gets-cabinet-nod-to-list-on-zse/>

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