

ZSE extends gains as reporting season gathers momentum...

	Previous	Current	Change	% Change	YTD %
All share	121.56	121.66	0.1000	0.08	16.81
Industrial	404.89	405.57	0.6800	0.17	16.74
Mining	201.72	198.98	2.7400	1.36	12.62
Top 10	113.32	114.61	1.2900	1.14	20.97

Market gains sustained on the ZSE for the third week running as demand sustained a resurgence on the bourse. The primary All Share Index gained 0.08% to 121.66pts buoyed by gains in market heavies whose segregated index, the Top 10 Index was 1.14% firmer at 114.61pts. The Industrial Index was 0.17% firmer for the week at 405.57pts while, the Mining Index was the sole faller of the benchmarks shedding 1.36% and settling at 198.98pts. The market gains come as the reporting season gathers momentum with the latest results coming in from Masimba, Pro Plastics and Zimplow all giving a fair account of themselves in their respective reported periods.

RISERS	PRICE	% Change
ZIMW.ZW	0.3000	22.45
RTG.ZW	0.0290	19.83
SIM.ZW	0.7521	13.71
INN.ZW	1.5056	12.41
MEIK.ZW	0.5491	12.06
EDGR.ZW	0.1100	10.00
PHL.ZW	1.0445	8.52
PROL.ZW	0.2400	7.87
FML.ZW	0.1318	7.59
PPC.ZW	1.3690	7.58

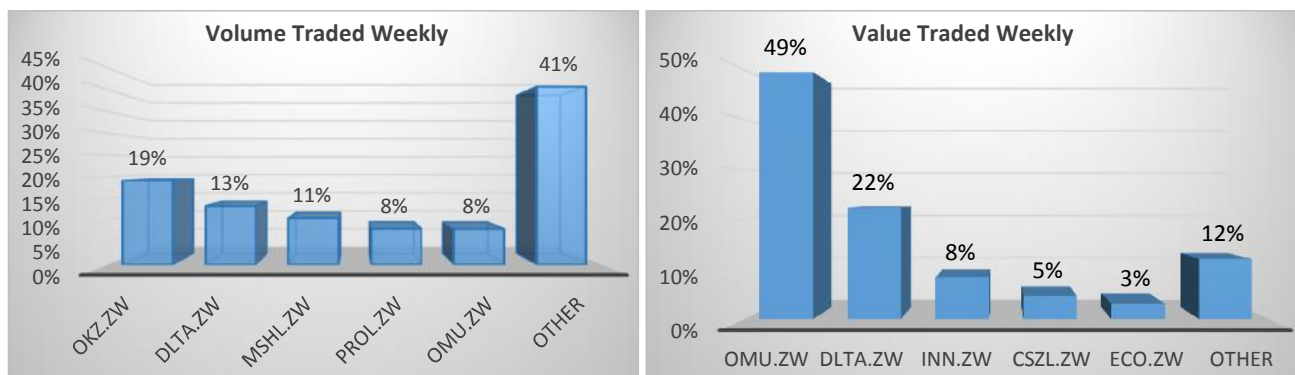
Thirty-three counters registered price movements for the week with the market managing to post a positive breadth of ten counters after twenty-one closed in the black against eleven fallers. Zimplow headlined the risers of the week with a 22.45% surge, post the release of its FY2018 results. Leisure group RTG followed on a 19.83% gain to \$0.0290. Simbisa was up 13.71% for the week as it closed pegged at \$0.7521 while, conglomerate Innscor added 12.41% and ended at \$0.15056.

FALLERS	PRICE	% Change
NPKZ.ZW	0.3022	14.03
DAWN.ZW	0.0240	7.69
AXIA.ZW	0.3350	4.26
BIND.ZW	0.0585	4.10
MSHL.ZW	0.0840	2.33
ZIMP.ZW	0.0850	2.30
ARTD.ZW	0.0900	2.17
ECO.ZW	1.0796	1.69
BAT.ZW	29.8082	0.64

Diversified group Meikles which is trading under cautionary advanced 12.06% to settle at to \$0.5491 while, the apparel retailer Edgars was in a 10% rebound to close the week at \$0.1100. Crocodile skin producer Padenga put on 8.52% and settled at \$1.0445, having traded an intra-week high of \$1.0500. Proplastics which firmed 7.87% and closed at \$0.2400 released its FY2018 results in which the plastics manufactures posted an impressive 164.8% profit to \$3.60m. Insurers FML rebounded 7.59% taking its price to \$0.1318, where demand could be found while, dual listed PPC completed the top ten winners of the week with a 7.58% lift to \$1.3690.

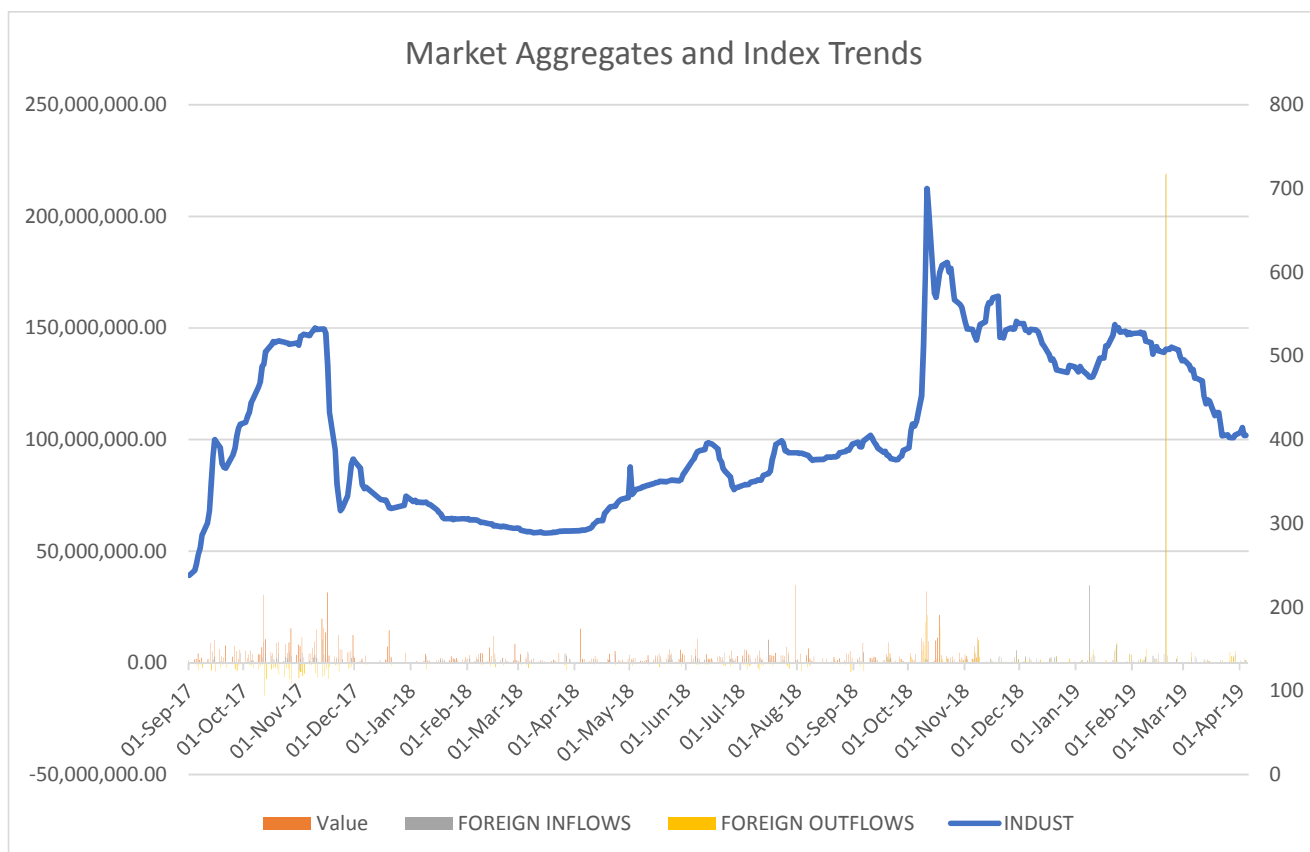
Nampak was the major casualty of the week as the packaging company slumped 14.03% to \$0.3022 as the property concern Dawn followed on a 7.69% slide to \$0.0240, albeit it closing firmly bid at that level. Axia was 4.26% down at \$0.3350 while, the nickel miner Bindura let go 4.10% to \$0.0585 on weakening demand. Masimba tumbled 2.33% to 0.0840 with Zimpapers reversing its previous gains with a 2.30% loss to end the week at \$0.08500. Heavies Econet and BAT completed the top ten fallers as the duo lost 1.69% and 0.64% to \$1.0796 and 29.80 apiece.

Market aggregates in slump as activity slowed down...



	Previous	Current	Change	%Change
Values	30,033,184.35	22,310,854.40	7,722,329.94	25.71
Volumes	28,560,078.00	16,435,215	12,124,863	42.45

The week was characterised by a slowdown in activity as all the aggregates closed in the red. Volumes were 42.45% softer at 16.4m shares while, values of the week shed 25.71% to \$22.31m. Top values of the week were traded in Old Mutual and Delta that accounted for 49% and 22% of same while, volumes of the week were spurred by OKZIM and Delta that drove a combined 32% of the aggregate.



In the News

At least 8,1 million kilograms of tobacco worth about \$14 million have been sold so far at auction and contract floors in the country since the marketing season opened last month, statistics from the industry regulator show. Previously a preserve for white commercial farmers, tobacco farming is fast becoming an attractive source of livelihood for many Zimbabwean small scale and communal farmers. <https://www.herald.co.zw/tobacco-sales-gross-14-million/>

Zimbabwe's biggest retail group, OK Zimbabwe yesterday launched this year's edition of the OK Grand Challenge Jackpot Promotion despite a challenging operating environment. <https://www.herald.co.zw/ok-launches-2019-grand-challenge-promotion/>

Zimbabwe's largest mobile operator, Econet Wireless, has commissioned a multi-million dollar 466 kilowatt (KW) solar power plant at its Willowvale industrial complex as it moves towards adopting clean and sustainable energy. <https://www.herald.co.zw/econet-willowvale-commissions-solar-plant/>

Building materials supplier, PG Industries Zimbabwe, has finally delisted from the Zimbabwe Stock Exchange (ZSE) six years after suspension of trading in its shares, as it no longer meets conditions for listing as per the local bourse's requirements. <https://www.herald.co.zw/pg-industries-delists-from-zse/>

Zimplow reported an after tax profit increase of 76% to US\$6 million in the year ended December 31, 2018 from US\$3,4 million recorded in the previous year, driven by growth in revenue and a marked decline in costs. <https://www.newsday.co.zw/2019/04/zimplow-records-76-after-tax-profit/>



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