

Bulls rage, as ZSE closes in the black ...

	Previous	Current	Change(pts)	%Change	YTD %
All share	11,846.33	12,442.42	596.0930	5.03	373.21
Industrial	39,224.72	41,213.28	1988.5628	5.07	370.63
Mining	6,841.96	6,858.49	16.5271	0.24	64.62
Top 10	7,513.24	8,112.62	599.3787	7.98	390.34

The ZSE closed the week in the black as bulls raged on the market, with the benchmark All Share Index putting on 5.03% for the week to close at 12442.42pts. Driving the market gains was a bullish run in the heavies that spurred the Top Ten Index to a 7.98% rise to close pegged at 8112.62pts. Meanwhile, the Industrial Index gained 5.07% week on week to 41213.28pts as the Mining Index eked out a 0.24% increase to settle at 6858.49pts. Elsewhere, CBZ released a further cautionary advising shareholder that the company has concluded an agreement for acquisition of 31.22% shareholding in First Mutual holdings from NSSA.

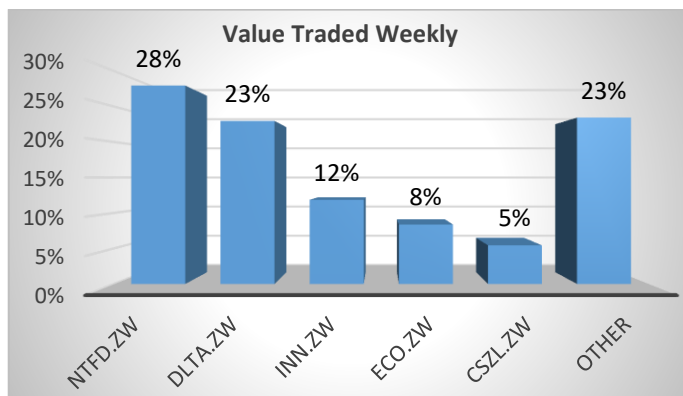
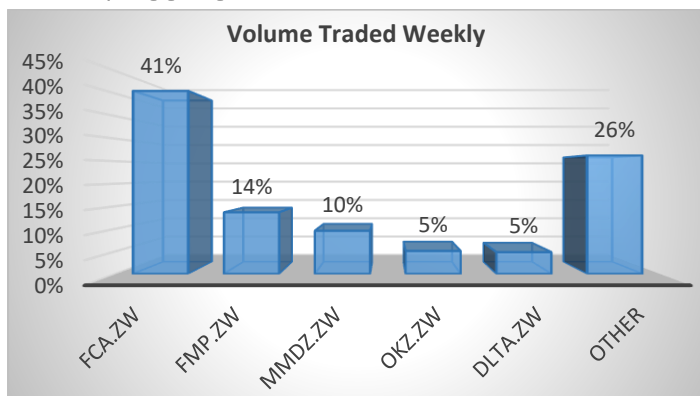
RISERS	PRICE	% Change
ZIMW.ZW	26.9697	28.91
ARTD.ZW	12.0000	18.37
DLTA.ZW	195.3869	18.14
HIPO.ZW	350.0000	16.27
ZIMR.ZW	3.8865	14.08
MMDZ.ZW	0.1824	14.00
INN.ZW	196.0172	11.82
CSZL.ZW	50.1768	11.45
CBZ.ZW	99.9511	8.60
EDGR.ZW	5.4040	8.08

Twenty-four counters closed the week in the black as eighteen faltered to see the market establish a positive weekly breath of six. Zimplow led the winners of the week on a 28.91% upswing to trade at \$26.9697 in a bright week for them as the company was voted best performing company of the year at the inaugural capital markets awards. Art Corporation was 18.37% stronger at \$12.0000 while, Delta garnered 18.14% to trade at \$195.3869 having traded an all-time high of \$200.0000 in Friday's session. Sugar processor Hippo rose 16.27% to \$350.0000 as Zimre Holdings followed on a 14.08% uplift to close at vwap of \$3.8865. Medtech Holdings and Innscor went up 14.00% and 11.82% to settle at \$0.1824 and \$196.0172 respectively. FinTech group Cassava held its spot in the weekly risers as it gained 11.45% to close at \$50.1768 while, bankers CBZ put on 8.60% to see its stock exchange hands at \$99.9511. Completing the gainers of the week was apparel retailer Edgars that was 8.08% firmer to trade at \$5.4040.

FALLERS	PRICE	% Change
FMP.ZW	9.0167	24.80
RTG.ZW	4.6250	19.57
TSL.ZW	66.4000	19.52
TURN.ZW	5.0000	16.74
GBH.ZW	2.0081	10.75
FCA.ZW	3.1500	9.90
UNIF.ZW	35.0000	7.89
WILD.ZW	3.3002	7.27
SIM.ZW	92.4051	6.80
LACZ.ZW	90.0000	6.25

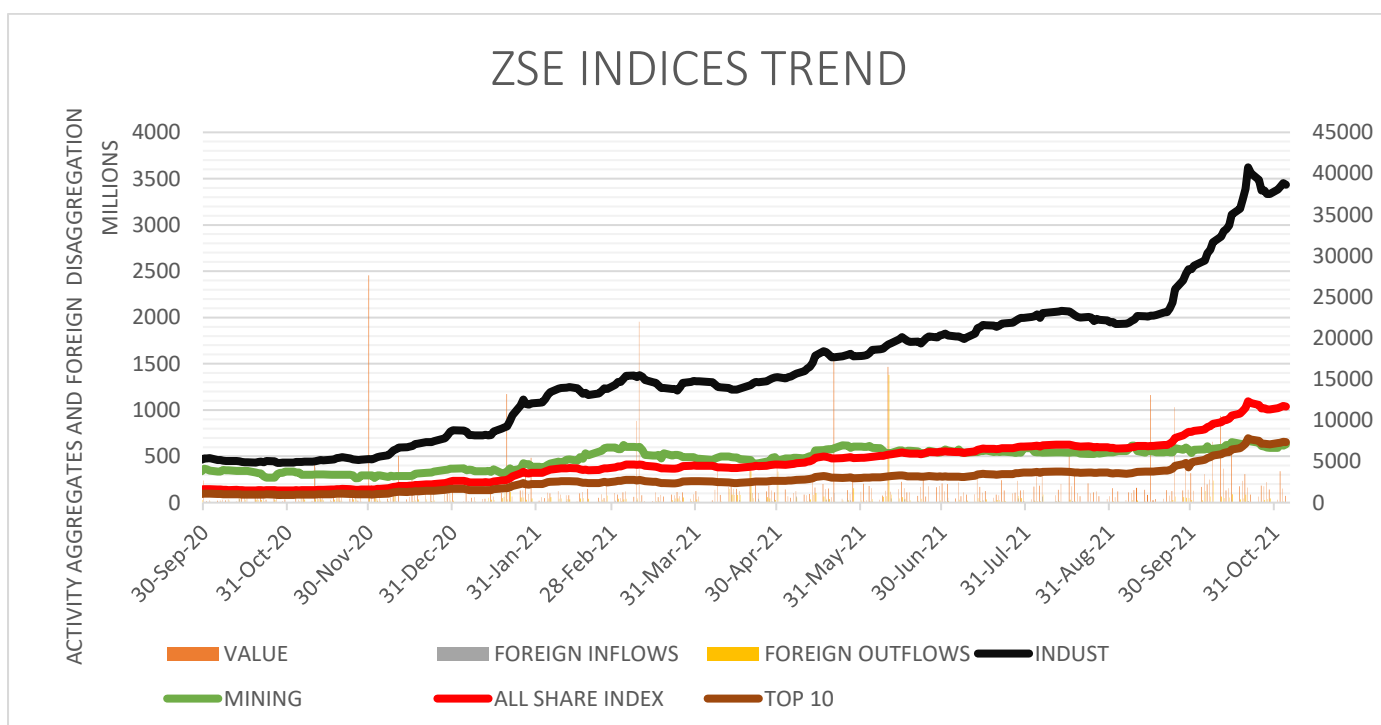
First Mutual Properties led the losers of the week on a 24.80% plummet to close at \$9.0167 on waning demand. Hotelier Rainbow Tourism declined 19.57% to \$4.6250 as TSL was 19.52% softer at \$66.4000. Turnall Holdings and General Beltings succumbed 16.74% and 10.75% to end at \$5.0000 and \$2.0081 apiece. Bankers First Capital dropped to \$3.15000 after letting go 9.90%. Brick manufacturer Willdale came off 7.27% to close at \$3.3002, as Simbisa Brands overturned last week's gains on a 6.80% slide to \$92.4051. Lafarge shed 6.25% to trade at \$90.0000 as the firm sealed the top ten laggards of the week.

Weekly aggregates swell ...



	Previous	Current	Change	%Change
Values	762,235,576.05	1,549,766,151.35	787,530,575.30	103.32
Volumes	19,674,200	39,163,000	19,488,800	99.06

Weekly trading aggregates received a boost from blue chip counters as the market enjoyed a bumper week of activity. The market spend ballooned 103.32% and closed at ZWL\$1.55 bn, spurred by heavy cap exchanges in Natfoods, Delta, Inncor, Econet and its spinoff Cassava that claimed a combined 77% of the weekly outturn. Volumes of the week stood at 39.16m shares as First Capital drove the aggregate, claiming 41% of the shares that exchanged hands over the week.



In the News

The completion of the unbundling of Tanganda by Zimbabwe Stock Exchange-listed Meikles Limited will inform the future strategy around unlocking value in the diversified group's property portfolio, *Business Times* can report. <https://businesstimes.co.zw/tanganda-holds-key-on-meikles-property-portfolio/>

DIVERSIFIED listed financial services concern ZB Financial Holdings (ZBFH) has put on hold its plans to sell residential stands amid indications that few clients are able to access United States dollar loans due to the obtaining volatile environment. <https://businesstimes.co.zw/zb-clings-to-its-land/>

Government is contemplating introducing tax incentives that will help improve the economics of either new investment or operations of the country's independent power producers (IPPs), *Business Times* can report. <https://businesstimes.co.zw/govt-mulls-tax-incentives-for-ipps/>

Listed consumer discretionary concern, Simbisa Brands Limited, has unveiled new service application that provides convenience to customers as well as solve the US\$ change crisis, *Business Times* can report. <https://businesstimes.co.zw/simbisa-tackles-us-change-crisis/>

First Capital Bank operating income grew by 60% to ZWL\$3.7bn in the third quarter ended September 30 from ZWL\$2.3bn in the previous quarter due to increase in loans and transactional income despite some headwinds caused by the Covid-19 pandemic. <https://businesstimes.co.zw/first-capital-operating-income-up-60-percent/>

DAIRIBORD Holdings Limited (DZL) chief executive officer Anthony Mandiwanza has said despite the failed merger talks with Kwekwe based competitor Dendairy, his appetite to swoop on opportunities remains unperturbed. <https://www.theindependent.co.zw/2021/11/12/mandiwanza-speaks-on-merger-deal-collapse/>

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