

## ZSE slips as profit taking sets in...

	Previous	Current	Change	%Change	YTD %
<b>All share</b>	233.3081	231.53	1.7781	0.76	58.32
<b>Industrial</b>	777.88	772.90	4.9846	0.64	58.66
<b>Mining</b>	301.96	278.29	23.6701	7.84	22.21
<b>Top 10</b>	218.78	215.18	3.6041	1.65	48.38

Profit taking hit the ZSE in the week under review resulting in all four benchmark indices closing lower. The All Share Index succumbed 0.76% week on week and ended capped at 231.53pts weighed down by market heavies that dominated the fallers set. The Top ten Index fell 1.65% and settled at 215.18pts while, the Mining Index was the weekly worst performer shedding 7.84% and settling at 278.29pts as the Industrial Index closed at 772.9pts having shed 0.64%. Company financials continued to trickle in with the latest being from coal miners Hwange which posted a rare profit in its half year results to June 2019. Elsewhere, Simbisa released its full year results to June 2019 in which they achieved a 91% growth in revenues and a 127% increase in attributable profit.

RISERS	PRICE	% Change
<b>MMDZ.ZW</b>	0.0072	38.46
<b>DAWN.ZW</b>	0.0810	35.00
<b>DZL.ZW</b>	0.4750	23.47
<b>MASH.ZW</b>	0.0696	20.00
<b>ARTD.ZW</b>	0.1500	19.05
<b>TRUW.ZW</b>	0.0240	18.81
<b>ZPI.ZW</b>	0.0350	16.67
<b>PWS.ZW</b>	0.3210	14.64
<b>FML.ZW</b>	0.2400	14.29
<b>ZBFH.ZW</b>	0.7200	10.77

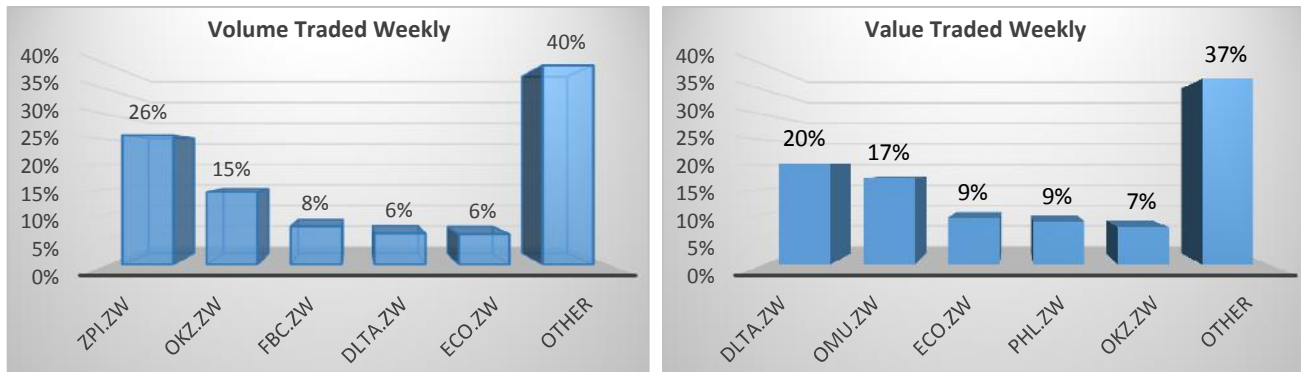
The risers and fallers spectrum was heavily skewed towards the gainers that had a count of twenty-four against thirteen fallers, though the weighting of the fallers swayed the market into the red. Market heavies dominated the fallers set with the regional cement manufacturers PPC leading on a 20.67% slide that took it to \$3.3636 as nickel miners Bindura followed on an 18.75% slide to \$0.1300. Earth moving equipment distributors, Zimplow were down 7.93% at \$0.5524 as it succumbed to profit taking while, bankers First Capital were down 4.76% on weak demand.

FALLERS	PRICE	% Change
<b>PPC.ZW</b>	3.3636	20.67
<b>BIND.ZW</b>	0.1300	18.75
<b>ZIMW.ZW</b>	0.5524	7.93
<b>FCA.ZW</b>	0.1000	4.76
<b>ECO.ZW</b>	1.7475	4.38
<b>SIM.ZW</b>	1.4220	4.08
<b>ZIMR.ZW</b>	0.0820	3.98
<b>CSZL.ZW</b>	1.5474	3.29
<b>OMU.ZW</b>	33.9074	3.16
<b>DLTA.ZW</b>	3.7428	2.36

Telecoms giants Econet dropped 4.38% and closed at \$1.7475 on sustained selling pressure while, Simbisa shed 4.08% and settled at \$1.4220 in post results weakness. Insurance group Zimre came off 3.98% to \$0.0820 as the group continued to smart from failed expedition into a regional investment. Cassava was 3.29% to \$1.5474 while, Old Mutual and Delta completed the top shakers of the week on losses of 3.16% and 2.36% as they closed at respective levels of \$33.9074 and \$3.7428.

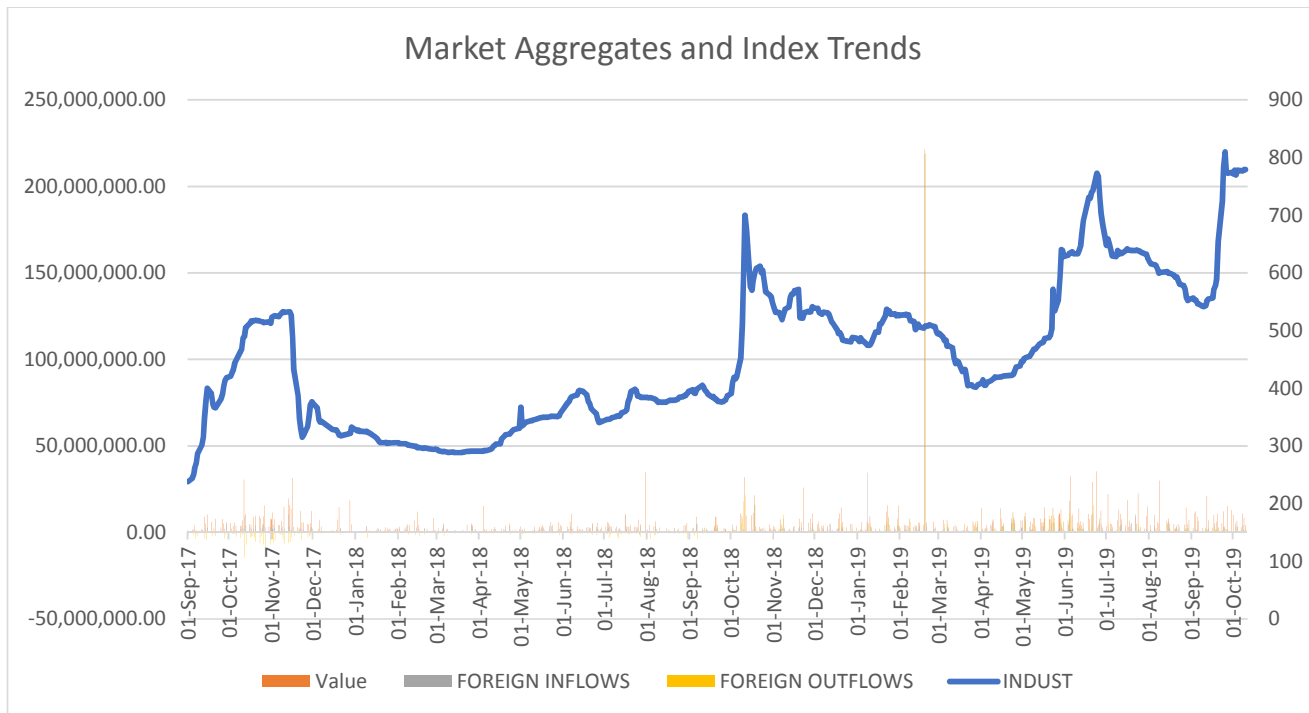
The loss mitigation effort was spearheaded by penny pharmaceutical group Medtech that rallied 38.46% and closed at \$0.0072 amidst firm demand while, property group Dawn followed on a 35% surge to \$0.0810. Dairibord continued in surge with a 23.47% lift taking it to \$0.4750 while, MASH was 20% firmer at \$0.0696 as demand remained firm in the property concern. Stationary group ART was 19.05% up at \$0.1500 as other notable gains were seen in Truworths up 18.81% and ZPI up 16.67%.

Marginal increase in activity aggregates as market selloff extend...



	Previous	Current	Change	%Change
<b>Values</b>	39,968,788.04	40,184,729.18	215,941.14	0.54
<b>Volumes</b>	31,883,100	34,402,600	2,519,500	7.90

Activity aggregates were little changed as the chase for liquidity failed to get the requisite support. The market spend saw a marginal 0.54% growth to \$40.18m and this was spurred by Delta and Old Mutual in which 20% and 17% of the value was expended. Volumes grew by 7.9% and closed at 34.40m shares driven by ZPI and OKZIM that claimed a combined 41% of the aggregate.



## In the News

LISTED fast food retail giant, Simbisa Brands Limited suffered a net foreign exchange loss of \$2,7 million during the year ended June 2019, arising from revaluation of foreign denominated assets and liabilities on the Zimbabwe balance sheet following the re-introduction of a local currency. <https://www.newsday.co.zw/2019/10/simbisa-suffers-exchange-rate-loss/>

Old Mutual has argued in court papers that it is not in contempt of court for refusing to let its former CEO Peter Moyo return to work, as the increasing convoluted legal struggle between the insurance giant and Moyo enters its fourth month. <https://www.herald.co.zw/old-mutual-moyo-saga-rages/>

Zimbabwe Stock Exchange-listed paramount coal mining concern, Hwange Colliery Company is set to boost production volumes in the second half of 2019 more through increased funding to core mining business. <https://www.herald.co.zw/hwange-colliery-set-to-boost-production/>

Qualified Chartered Accountant with South Africa Institute of Chartered Accountants (SAICA) Mr Kimesh Naidoo has been appointed as the British American Tobacco managing director. <https://www.herald.co.zw/bat-appoints-md/>

Meikles Limited has said it is in the penultimate stages of its plans to dispose of its main hotel in Harare to Dubai-based Albwardy Investment. <https://www.herald.co.zw/meikles-hotel-disposal-nears/>

Bulawayo-based engineering firm Zeco Holdings Limited remains in the red after its loss-after-tax widened by 52% to \$886 605 in the six months to June 30, 2019, despite undertaking cost-containment measures. <https://www.newsday.co.zw/2019/10/zeco-holdings-after-tax-loss-widens-by-52/>



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