

Market charge continues ...

| | Previous | Current | Change | %Change | YTD % |
|-------------------|----------|---------|--------|---------|-------|
| Industrial | 207.09 | 210.61 | 3.5200 | 1.70 | 45.72 |
| Mining | 73.92 | 74.04 | 0.1200 | 0.16 | 26.54 |

The ZSE charged ahead on heightened fears of the uncertainties in the currency situation in the country that has spurred demand in recent months. The central bank's announcement that an additional \$300m dollar facility for bond notes was on the way to augment the initial facility of \$200m as the currency shortages had not shown any signs of abating. The pursuit for safe havens in the face of potential inflationary pressures has seen surges in demand from local investors who have hitherto been shying away from the market preferring money market investments, have since been flocking to the stock market to diffuse cash balances with banks. Meanwhile the reporting season for the June reported date took off in earnest as financial stocks came to the market with their numbers and with them spurred demand for financial stocks on the market. The numbers reflected a notable improvement with non-funded income showing notable increase as activity and number of transactions by account holders surged. The Industrial Index went up 1.7% and closed at 210.61pts while the Mining Index added 0.16% to 94.04pts.

Weekly Risers

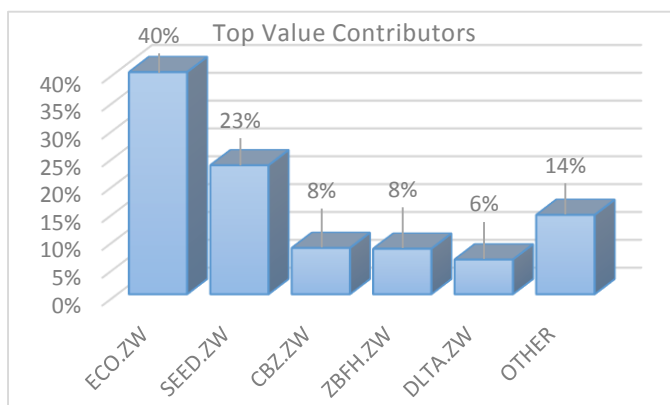
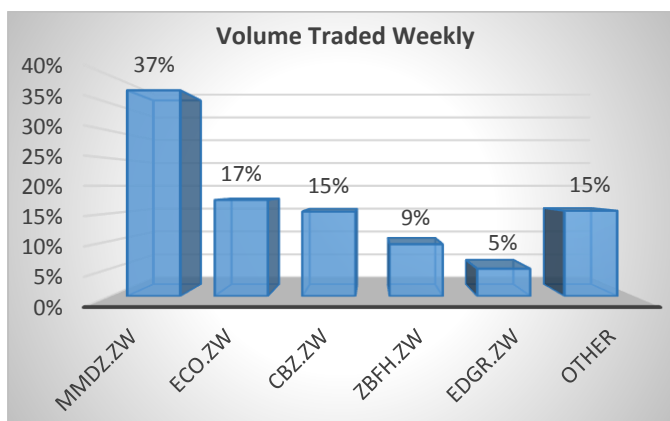
| RISERS | PRICE | % Change |
|---------|--------|----------|
| GBH.ZW | 0.0022 | 100.00 |
| MMDZ.ZW | 0.0003 | 50.00 |
| NMB.ZW | 0.0496 | 22.47 |
| ZIMW.ZW | 0.0539 | 20.04 |
| COLC.ZW | 0.4945 | 19.91 |
| CFI.ZW | 0.6100 | 19.54 |
| ZBFH.ZW | 0.1600 | 14.29 |
| MEIK.ZW | 0.2200 | 10.00 |
| SIM.ZW | 0.2928 | 8.44 |
| EDGR.ZW | 0.0520 | 8.33 |

On the market, bulls continued to rampage as interest spread to the mid-tier and penny stocks that were yet to fully catch on to the bull-run. Twenty six counters were in the black for the week against a mere four fallers as the market set a positive breadth. Leading the charge was penny stock GBH which climbed 100% to \$0.0022 albeit from a low base while, pharmaceutical and chemical group Medtech put on 50% to \$0.0003 amidst a flurry of activity. Banking group NMB charged 22.47% for the week as it settled at \$0.0496 as the recent sustained bidding in Zimplow saw the earth moving equipment manufacturer climb 20.04% to \$0.0539. Meat processing and packaging group Colcom which is currently trading under cautionary, was up 19.91% ahead of the imminent minorities buyout by parent Inncor. Diversified agri-industrial group CFI went up 19.54% and closed at \$0.6100 as demand in the market's top performer remained solid. ZBFH, Meikles Simbisa and Edgars completed the top gainers after advancing 14.29% to \$0.1600, 10% to \$0.2200, 8.44% to \$0.2928 and 8.33% to \$0.0520 respectively.

| FALLERS | PRICE | % Change |
|---------|--------|----------|
| DAWN.ZW | 0.0182 | 6.67 |
| ARTD.ZW | 0.0420 | 6.67 |
| FIDL.ZW | 0.1350 | 1.82 |
| BIND.ZW | 0.0299 | 0.33 |

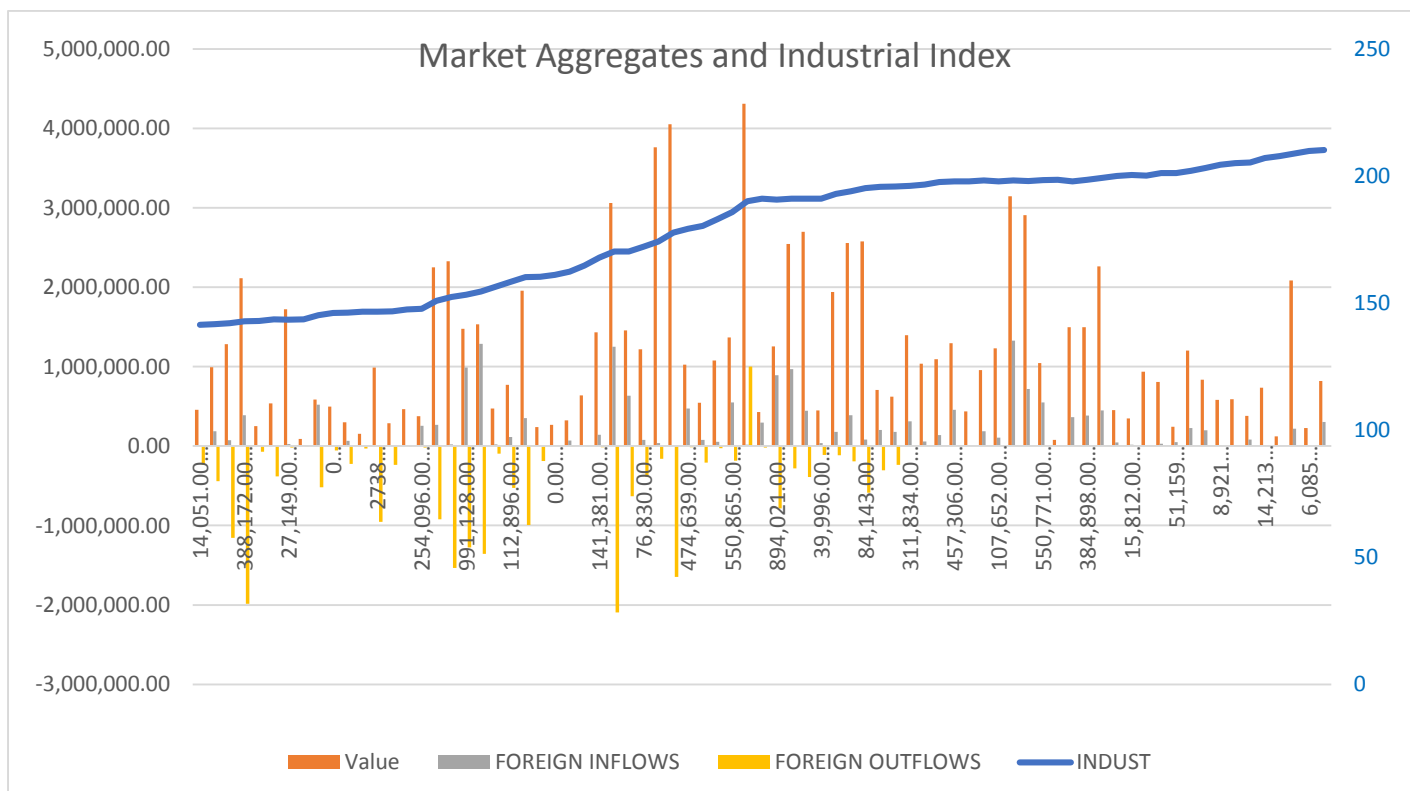
The four counters that traded softer for the week were led by property concern Dawn that came off 6.67% and closed at \$0.0182 on weakening demand. Stationary group Art was down by a similar margin to Dawn as it closed at \$0.0420 where demand could be established. Insurance group Fidelity succumbed 1.82% in the wake of declining demand as it closed the week settled at \$0.1350. Nickel miners, Bindura completed the top weekly fallers on a 0.33% slide that took the group to \$0.0299 with demand ending fairly weak.

Market activity resurges ...



| | Previous | Current | Change | %Change |
|----------------|--------------|---------------|------------|---------|
| Values | 3,126,109.48 | 3,707,801.37 | 581,691.89 | 18.61 |
| Volumes | 16,811,973 | 20,084,775.00 | 3,272,802 | 19.47 |

The market enjoyed an improved trading week as all activity aggregates closed in the positive territory. Volumes of the week grew 19.47% and ended at 20.08m shares as Medtech and Econet emerged the top drivers of the measure on a combined contribution of 54%. The values of the week were similarly up growing 18.61% on the prior week to \$3.71m with Econet emerging the main driver of the market spend having claimed 40% of same. Other notable trades for the week were seen in SeedCO which claimed 23% of the liquidity and CBZ with 8%.



In the News**ZB seeks \$35m lines of credit**

ZB Financial Holdings (ZBFH) is negotiating for \$35 million lines of credit from regional banks, as it seeks to fund its various operations.

<https://www.newsday.co.zw/2017/08/11/zb-seeks-35m-lines-credit/>

FMHL set to acquire Nicoz

FIRST Mutual Holdings Limited (FMHL) is set to acquire up to 80,92% of the issued share capital of short-term insurer, Nicoz Diamond Insurance Limited.

<https://www.newsday.co.zw/2017/08/11/fmhl-acquire-nicoz/>

\$300m new bond facility after first batch is exhausted

THE Reserve Bank of Zimbabwe (RBZ) says the \$300 million standby export finance facility will be made available once the bank has exhausted the initial \$200 million to ensure that exporters continue to benefit from the export incentive scheme.

<https://www.newsday.co.zw/2017/08/10/300m-new-bond-facility-first-batch-exhausted/>

Agribank, FBC to raise \$20m for Agric

STATE-OWNED agro-lender, Agribank and FBC are going into the market to raise \$20 million for the 2017/18 agricultural cropping season.

<https://www.newsday.co.zw/2017/08/09/agribank-fbc-raise-20m-agric/>

150 Bakeries close shop

More than 150 of the 250 bakeries that used to operate have closed shop as operating conditions continue to be challenging. Lack of working capital, high production costs and antiquated equipment is also making it increasingly difficult for the businesses.

<http://www.herald.co.zw/150-bakeries-close-shop/>

Econet widens retail footprint

Econet Wireless has moved to enlarge its retail footprint and further widen its product and service distribution network by opening a new customer service centre in Harare's northwestern suburb of Mabelreign.

<http://www.herald.co.zw/econet-widens-retail-footprint/>

MBCA, Econet in talks over ecocash

MBCA and the country's largest mobile network provider Econet Wireless Zimbabwe are finalising a deal which will see the bank integrate with the latter's mobile money platform EcoCash so joining the majority of banks.

<http://www.herald.co.zw/mbca-econet-in-talks-over-ecocash/>

Zimbabwe cooking oil over priced for export

Despite the growing supply of cooking oil on the domestic market, producers are finding it difficult to tap into export markets due to un-competitiveness of the commodity.

<http://www.herald.co.zw/zimbabwe-cooking-oil-over-priced-for-export/>

ASA in fresh shareholder dispute

Freda Rebeca's controlling London-listed shareholder, Asa Resources Plc, has run into a fresh shareholder dispute after a 15% owner in its Bindura gold mining unit accused the Chinese controlled group of violating minority rules on share disposal.

<http://www.herald.co.zw/asa-in-fresh-shareholder-dispute/>

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