

Losses extend in early trades of the year...

	Previous	Current	Change	% Change	YTD %
All share	145.18	142.44	2.7400	1.89	2.60
Industrial	483.53	475.12	8.4100	1.74	2.47
Mining	227.73	208.40	19.3300	8.49	8.48
Top 10	143.71	141.11	2.6000	1.81	2.70

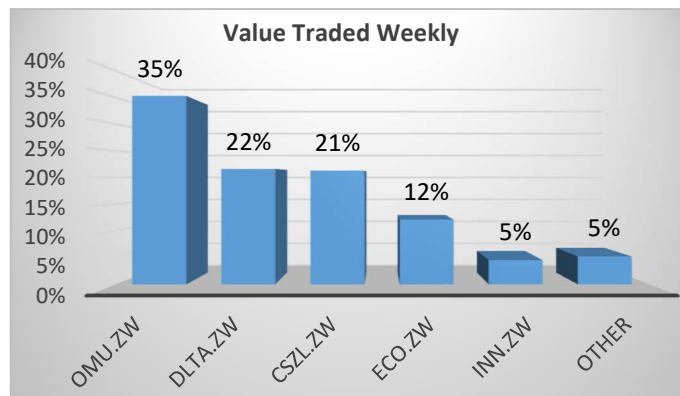
The second week of the new year saw the market end in the red despite signs of a rebound in the final session of the week where the market saw a rebound. All four indices on the bourse capped in the red with the primary All Share Index succumbing 1.89% to 142.44pts weighed down by heavy caps and mining counters that traded softer. The Industrial Index retreated 1.74% and settled at 475.12pts while, the Mining Index shed 8.49% and closed the week pegged at 208.40pts. Market heavies also took a battering resulting in the ZSE Top Ten Index shedding 1.81% week on week and closing at 141.11pts. Meanwhile, Delta gave a fair-trading update for its third quarter to Dec 2019, where it recorded growths volume and revenues and also declared an interim dividend of \$0.0250 per share.

RISERS	PRICE	% Change
ARIS.ZW	0.0288	20.00
GBZW.ZW	0.0800	14.29
DAWN.ZW	0.0280	12.00
MASH.ZW	0.0320	11.11
PHL.ZW	0.9225	8.53
EDGR.ZW	0.1100	7.84
OMU.ZW	8.1730	7.48
CBZ.ZW	0.1472	5.14
FBC.ZW	0.3000	3.45
ASUN.ZW	0.1110	1.37

Leading the market losses was nickel miners Bindura that succumbed 25.93% week on week as it closed trading at \$0.0700. Fast foods group Simbisa followed on a 14.12% slide to \$0.7300 while, banking group FCA shed 10.17% and settled at \$0.05300. Regional cement manufacturers PPC were down 7.89% as demand slowed down. Diversified group Meikles came off 3.82% and settled at \$0.4905 as demand shied away following the group's announcement that some of their assets that had been foreclosed on have been sold off despite some pending court challenges on the foreclosure. Elsewhere, SeedCO softened 3.75% and closed the week at \$2.0000 while, stationary group ART succumbed 3.3% and ended the week at \$0.0851. Light Manufacturing giants Innscor dropped 2.83% for the week and settled at \$1.7005 as recently listed fintech group CSZL succumbed 2.74% and ended at \$1.3397 to complete the top shakers of the week.

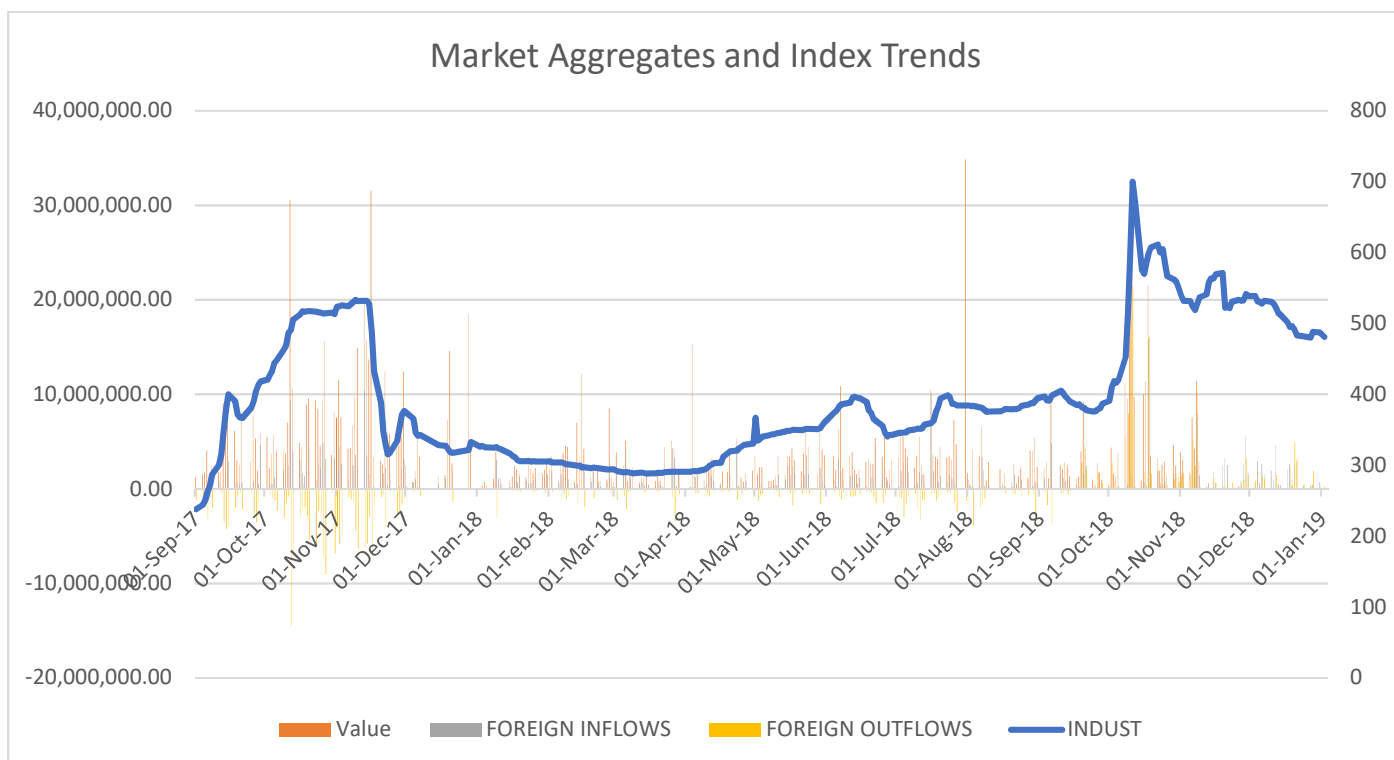
FALLERS	PRICE	% Change
BIND.ZW	0.0700	25.93
SIM.ZW	0.7300	14.12
FCA.ZW	0.0530	10.17
PPC.ZW	1.7500	7.89
FMP.ZW	0.0671	4.42
MEIK.ZW	0.4905	3.82
SEED.ZW	2.0000	3.75
ARTD.ZW	0.0851	3.30
INN.ZW	1.7005	2.83
CSZL.ZW	1.3397	2.74

Mitigating the market losses were gains in thirteen risers which however were outweighed by twelve fallers as the market ended with negative breadth of a single counter. Agriculture inclined concern Ariston led the gainers with a 20% jump to \$0.0288 while, GetBucks followed on a 14.29% surge top \$0.0800. Property groups Dawn and Mash went up 12% and 11% as they settled at respective prices of \$0.0280 and \$0.0320. Padenga was amongst the heavies to throw their weight to the rising cause adding 8.53% and settling at \$0.9225 on resurgent demand. Likewise, demand revived in apparel retailers Edgars that added 7.84% and settled at \$0.1100. Dually listed group OMU was 7.48% firmer at \$8.1730 as demand continued to firm. Banking groups CBZ and FBC added 5.14% and 3.45% as they closed at \$0.1472 and \$0.3000 in that order. Tourism group African sun capped the gainers on a 1.37% rise to \$0.1110.

Mixed outcome in activity aggregates...


	Previous	Current	Change	%Change
Values	12,161,594.13	28,782,079.78	16,620,485.65	136.66
Volumes	32,432,333.00	14,360,823	18,071,510	55.72

The market saw an improvement in traded buoyed by momentum stocks that drove market aggregates. The market spend ballooned 136.66% and closed at \$28.78m as the drivers turned out to be Old Mutual, Delta and Cassava that claimed 35%, 22% and 21% respectively. Volumes of the week were down 55.72% at 14.36m shares despite a surge in values as Cassava and Econet emerged as the top drivers accounting for 32% and 18% respectively.



In the News

ART Corporation is looking to allocate US\$3 million for capital expenditure this year as it aims to manufacture 50 000 batteries whilst strengthening its export position in the regional market. <https://www.theindependent.co.zw/2019/01/11/art-corporation-looks-beyond-borders/>

DELTA Corporation says it faced the gloomy prospect of halting all its business operations this month owing to a crippling foreign currency shortage that has paralysed the economy. <https://www.theindependent.co.zw/2019/01/11/delta-on-the-brink/>

GetBucks Microfinance Bank CE Terrence Mudangwe says the financial institution is treading cautiously in the issuance of mortgage loans, given the nature of its assets on the market, but is leveraging on equity loans, the Zimbabwe Independent has learnt. <https://www.theindependent.co.zw/2018/12/07/getbucks-cautious-on-mortgage-loans/>

ZIMBABWE'S economy is seen growing 3,7% this year after recording growth of 3% in 2018, the World Bank has said. <https://www.newsday.co.zw/2019/01/zim-economy-to-grow-37-wb/>

MEIKLES Limited has appealed to the sheriff against the sale of assets belonging to its subsidiaries, Tanganda Tea Company and Meikles Hospitality. <https://www.herald.co.zw/meikles-challenges-assets-sale/>

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