

## Bulls charge as ZSE post best weekly gains since trading resumption...

	Previous	Current	Change	%Change	YTD %
All share	1,499.67	1,714.66	214.9900	14.34	645.25
Industrial	4,902.39	5,656.15	753.7600	15.38	638.07
Mining	3,808.67	3,162.30	646.3700	16.97	898.64
Top 10	1,019.49	1,199.28	179.7900	17.64	491.71

The ZSE rallied to one of its best weekly performances posting a 14.34% gain on the primary All Share Index as it closed at 1714.66pts. The gains were driven by the top capitalised stocks whose own Top Ten Index rallied 17.64% and closed at 1199.28pts. A mixed performance was however recorded on the training ZSE segregated indices with the Mining Index succumbing 16.97% and closing at 3162.30pts while, the Industrial Index gained 15.38% and ended the week pegged at 5656.15pts.

RISERS	PRICE	% Change
DZL.ZW	10.4073	72.02
MSHL.ZW	1.6600	62.75
CBZ.ZW	53.7904	54.95
FBC.ZW	11.0019	38.03
SEED.ZW	22.1569	29.07
EDGR.ZW	1.0200	25.09
SIM.ZW	6.7436	21.86
TSL.ZW	5.0675	20.00
UNIF.ZW	0.1295	19.91
ZBFH.ZW	13.2000	19.88

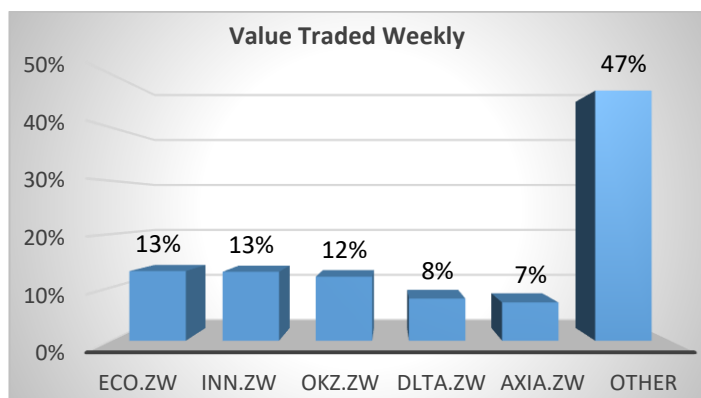
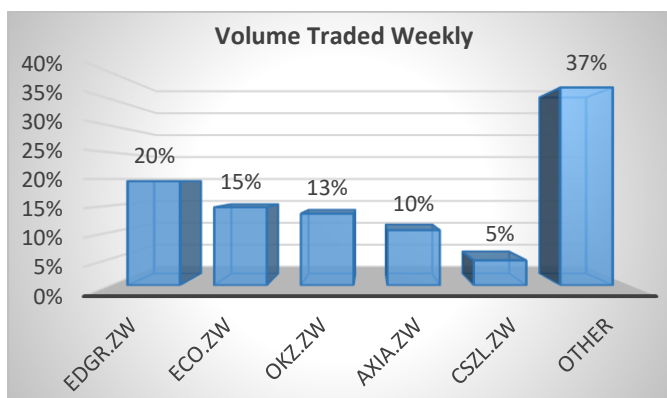
Charging bulls defined the market direction as thirty-eight stocks rallied against mere eight shakers to set a positive weekly breadth. Dairibord headlined the market rally on a cumulative 72.02% surge that took it to \$10.4073 while, Masimba similarly surged 62.75% to close the week trading at \$1.6600. Banking group CBZ continued its ascendancy to rise to the top of pile as the most valuable stock on the bourse after rising 52.95% over the week and closed at record high of \$53.7904, having even touched a high of \$56.0000 in Friday's intra session trades. Likewise, banking group FBC added 38.03% and closed at \$11.0019 while, SeedCo was up 29.07% at \$22.1569.

FALLERS	PRICE	% Change
BIND.ZW	3.0004	24.62
ZPI.ZW	0.5775	16.61
ASUN.ZW	1.5036	6.03
NMB.ZW	3.0033	3.12
DAWN.ZW	1.0726	2.03
FCA.ZW	1.0000	1.96
RTG.ZW	2.3700	1.25
TURN.ZW	0.8023	0.34

Gains were also seen in apparel retailers Edgars that added 25.09% and closed at \$1.0200 in the post rights issue trades. Simbisa added 21.86% and closed at \$6.7436 while, TSL firmed 20% to \$5.0675. The duo of Unifreight and ZBFH completed the top ten risers set on gains of 19.91% and 19.88% to see their stocks close pegged at respective levels of \$0.1295 and \$13.2000.

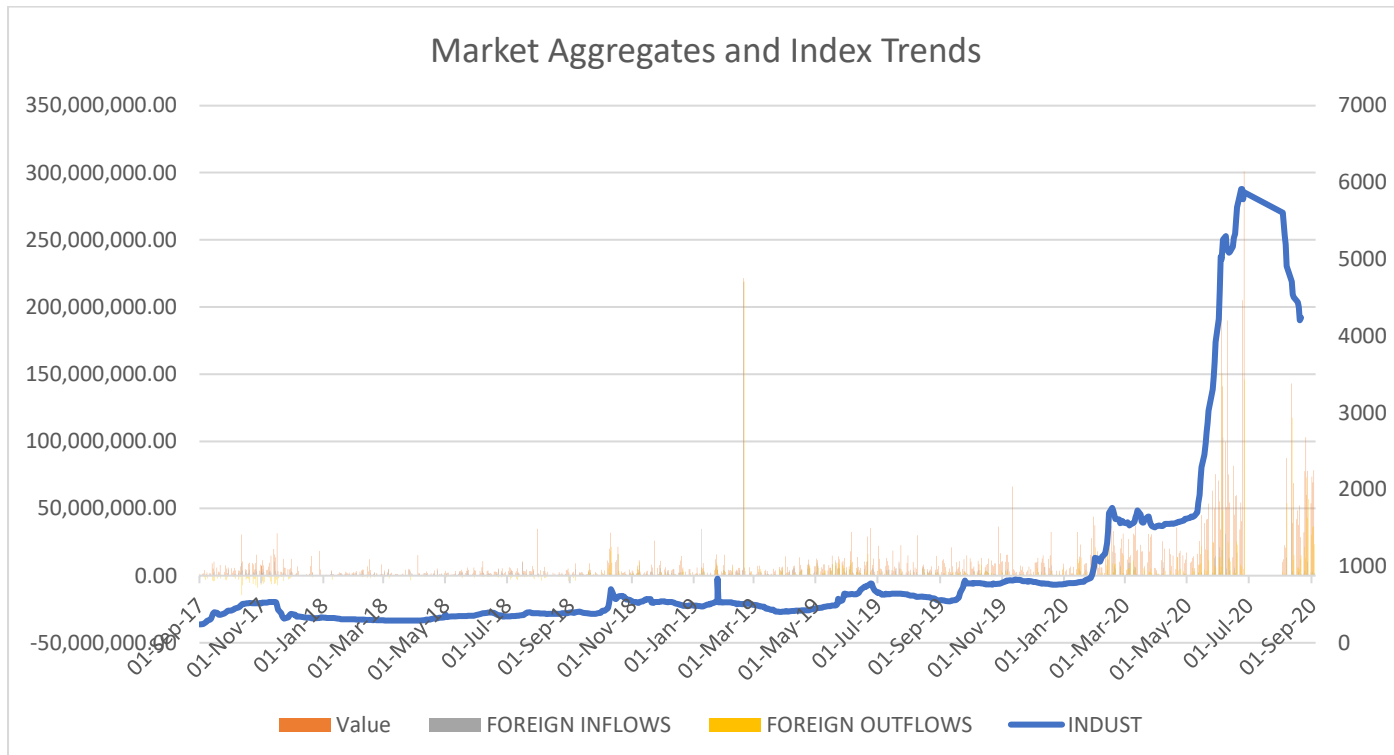
The market gains were held back by losses in eight counters led by nickel miners Bindura which came off 24.62% and closed at \$3.0004 as the group released a tepid set of results. ZPI followed on a 16.61% drop to \$0.5775 in the aftermath of an offer to minorities in the property stock by parent company ZHL. Leisure group African Sun dropped 6.03% on waning demand and closed at \$1.5036 while, banking group NMBZ retreated 3.12% to \$3.0033. Other losses were recorded in Dawn shedding 2.03%, First Capital down 1.96%, RTG falling 1.25% and Turnall declining 0.34%.

### Activity aggregates slump...



	Previous	Current	Change	%Change
<b>Values</b>	377,140,308.37	275,863,610.18	101,276,698.19	26.85
<b>Volumes</b>	58,433,721	49,791,900	8,641,821	14.79

Activity aggregates reflected a slump relative to the prior week with the biggest knock being seen on the market spend which succumbed 26.85% and ended the week at ZWL \$275.86m. Driving the values were Econet, Innscor and OKZ which claimed a combined 39% of the spend in almost even distribution. Volumes exchanged over the week fell 14.79% and closed at 49.79m shares as top contributors emerged to be Edgars, Econet and OKZIM.



**In the News**

FBC Holdings Limited (FHL) has overturned its loss-making position and registered a profit-after-tax of \$1,61 billion for the half year ended June 30, 2020 driven by the non-funded income. <https://www.newsday.co.zw/2020/09/fbc-posts-16bn-profit-after-tax/>

LAFARGE Cement Zimbabwe (LCZ) has signed a multi-million-dollar vertical cement mill supply deal with Chinese firm CBMI Construction Co Ltd, the cement producer has announced. <https://www.newsday.co.zw/2020/09/lafarge-signs-mega-deal-with-chinese-firm/>

Listed diversified financial services group, Zimre Holdings Limited (ZHL), has tabled share purchase agreements with shareholders of Fidelity Life and Zimre Property Investments (ZPI) in a move that will give the group total control of the two firms. <https://www.herald.co.zw/zimre-seeks-to-regain-total-control-of-fidelity/>

PLAYERS in the tourism industry are excited by the resumption of domestic and international flights, which they say marks the restart of tourism. <https://www.herald.co.zw/tourism-sector-on-cloud-nine-as-flights-resume/>

Turnall Holdings yesterday revealed it suffered an 82 percent dip in net profit to \$28.1 million for the half-year ended June 2020 owing to the outbreak of the Covid-19 pandemic. <https://www.herald.co.zw/turnalls-profit-suffers-steep-decline-on-pandemic/>

Financial services group, FBC Holdings Limited, says it will leverage on the property sector as one of its strategies to preserve value in a hyper-inflationary environment. <https://www.herald.co.zw/fbc-leverages-on-property-sector/>

Zimplats, Zimbabwe's biggest platinum group producer, delivered another strong performance in the full year to June 30, 2020, navigating challenges and threats to workers and operations from Covid-19 pandemic, to help drive positive group results for Impala. <https://www.herald.co.zw/zimplats-delivers-strong-performance/>

Financial services group, FBC Holdings Limited reported profit after tax for the half year to June 30, 2020 came in at \$1,6 billion that was 117 percent above the \$742 million record during the same period in the prior year. <https://www.herald.co.zw/fbc-holdings-reaps-fruits-of-diversifying/>

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