

## ZSE rises as bullish sentiment prevails...

	Previous	Current	Change	% Change	YTD %
<b>All share</b>	135.7	141.62	5.9200	4.36	3.16
<b>Industrial</b>	453.38	473.16	19.7800	4.36	2.87
<b>Mining</b>	184.90	189.39	4.4900	2.43	16.83
<b>Top 10</b>	129.54	134.62	5.0800	3.92	7.17

The ZSE closed the week under review in the surges as all the four benchmark indices closed in the black amidst reemergent bullish sentiment. The primary All Share Index gained 4.36% spurred by market wide gains that were underlined by thirty-seven gainers against a mere four fallers to set a positive breadth of thirty-three. The Industrial Index was also up by a similar 4.36% at 473.16pts while, the Top Ten Index added 3.92% week on week and settled at 134.62pts. The resources counters were also not left out in the gains as the Mining Index firmed 2.43% at 189.39pts. The bullish sentiment prevailed, spurred by the growing fears of currency induced inflationary pressures with investors seeking cover in equities that have seemingly held unchanged since the late February monetary policy announcement.

RISERS	PRICE	% Change
<b>RTG.ZW</b>	0.0480	71.43
<b>MMDZ.ZW</b>	0.0019	35.71
<b>CBZ.ZW</b>	0.2800	33.02
<b>ASUN.ZW</b>	0.3000	20.00
<b>NTFD.ZW</b>	6.8500	19.97
<b>FIDL.ZW</b>	0.0844	19.89
<b>DZL.ZW</b>	0.1909	19.31
<b>INN.ZW</b>	1.9519	14.68
<b>NMB.ZW</b>	0.2700	12.50
<b>DAWN.ZW</b>	0.0280	12.00

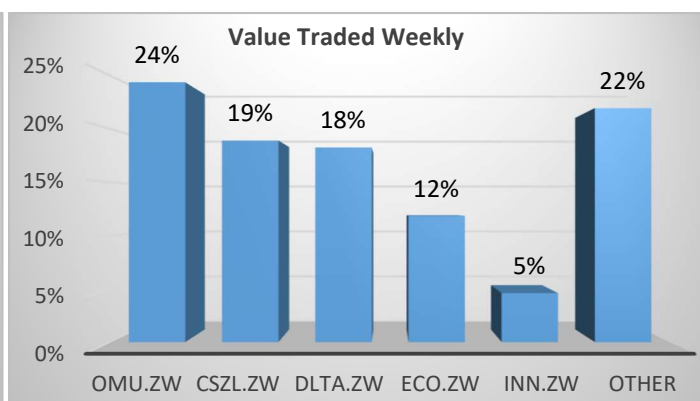
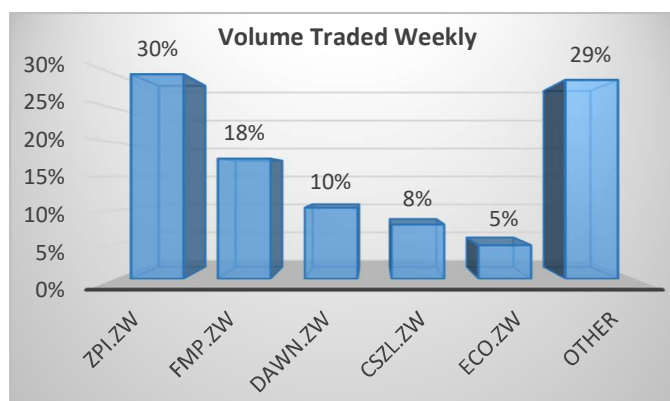
Hoteliers RTG headlined the market charge on a whopping 71.43% surge that took it to \$0.0480 in the wake of its first dividend announcement which will be in foreign currency. Following was pharmaceutical penny stock Medtech that went up 35.71% and ended at \$0.0019. Banking giant CBZ went up 33.02% for the week to \$0.2800 as its post results surges continued. African Sun was not to be outdone as it firmed 20% and settled at a three year high of \$0.3000. Food processing and packaging giant National Foods added 19.97% and closed the week pegged at \$6.85 amidst thin supply in the face of growing demand.

FALLERS	PRICE	% Change
<b>ARTD.ZW</b>	0.1100	1.79
<b>ZPI.ZW</b>	0.0250	0.79
<b>NPKZ.ZW</b>	0.3000	0.33
<b>SEED.ZW</b>	1.4495	0.27

Insurers Fidelity went up 19.89% to \$0.0844 despite poor financials showing for the year to 31 December 2018 in which the group posted a loss of \$0.61m. Light Manufacturing group Innscor added 14.68% and ended the week trading at \$1.9519 as demand remained solid in the group. Bankers NMB climbed to a high of \$0.2700 after a 12.5% gain over the week while, property concern Dawn Properties completed the top gainers of the week on a 12% gain to \$0.0280. There were also heavy cap gains that spurred the market charge amongst them Econet up 3.78%, Cassava gaining 3.29%, Old Mutual firming 2.36% and Delta adding 0.8%.

Only four stocks traded in the red for the week with the top loser emerging to be stationery group ART which fell 1.79% and closed at \$0.1100 with property concern ZPI following after shedding 0.79% to \$0.0250. Packaging products manufacturers Nampak came off 0.33% week on week and ended trading at \$0.3000 as SeedCo completed the shakers of the week on a 0.27% slide to \$1.4495.

## Activity aggregates in mixed outcome as properties drive volumes...



	Previous	Current	Change	%Change
<b>Values</b>	32,719,194.41	29,343,455.34	3,375,739.07	10.32
<b>Volumes</b>	25,962,033.00	64,239,780	38,277,747	147.44

The market saw a mixed outcome in the trading aggregates as volumes ballooned 147.44% for the week to 64.24m shares while, the market spend fell 10.32% and settled at \$29.34m. Weekly volumes were driven by growing interest in property stocks that accounted for 58% of the total volumes exchanged as trades were seen in ZPI, FMP and Dawn. Driving the weekly values were market heavies OMU with 24%, CSZL accounting for 19% and Delta on an 18% contribution to the aggregate.



**In the News**

ZB Bank says its loan book is sitting at around \$130 million for all sectors and was aggressively looking at lending to the agricultural sector with focus on products with export potential. <https://www.newsday.co.zw/2019/05/zb-bank-set-to-expand-loan-book/>

ZIMBABWE Stock Exchange listed beverages manufacturer, Delta Corporation, has reduced prices of soft drinks in a bid to stimulate demand, which had markedly declined in the last few months as consumers could not afford the high prices. <https://www.herald.co.zw/delta-cuts-prices-of-soft-drinks/>

Building and associated industries firm, Masimba Holdings Limited is banking on its strong order book in the current financial year, despite the prevailing challenging operating environment. <https://www.herald.co.zw/masimba-upbeat-on-projects/>

HWANGE Colliery Company Limited (HCCL) recorded a 27 percent jump in revenue to US\$69 million driven by firm sales volumes, despite widening losses for the year to December 31, 2018. <https://www.herald.co.zw/hwange-loss-widens-despite-revenue-jump/>

Battery manufacturer, Chloride, says it is planning to expand its smelting plant to nearly double the firm's manufacturing capacity. <https://www.newsday.co.zw/2019/05/chloride-aims-to-double-battery-production/>

Brick maker, Willdale, says its latest product, Topaz, will reposition the company in the market and go a long way in substituting imports. <https://www.newsday.co.zw/2019/05/willdale-introduces-topaz-bricks-to-stave-off-competition/>

SIMBISA Brands' US dollar pricing model is now servicing its monthly US\$1 million demand for raw materials bill which has upped the company's initial capital expenditure to \$15 million on 20 more outlets <https://www.newsday.co.zw/2019/05/us-pricing-bolsters-simbisa-expansion-drive/>

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