

ZSE sustains gains into the first full week of the Year...

	Previous	Current	Change	%Change	YTD %
All share	232.17	234.10	1.9300	0.83	1.75
Industrial	773.41	780.09	6.6800	0.86	1.79
Mining	316.63	312.68	3.9500	1.25	1.26
Top 10	206.37	208.43	2.0600	1.00	2.84

The ZSE sustained gains in the second week of the year as three of the Indices closed in the black. The mainstream All Share Index added 0.83% to 234.10pts while, the Industrial Index put on 0.86% to end at 780.09pts. The ZSE Top 10 Index added 1% to 208.43% with the less active Mining Index shedding 1.25% to 312.68% after a slump in RioZim.

RISERS	PRICE	% Change
PWS.ZW	0.2400	20.00
ZIMP.ZW	0.1400	16.67
CAFCA.ZW	2.0000	12.35
FCA.ZW	0.1000	11.98
OKZ.ZW	0.6577	8.09
AXIA.ZW	0.6525	7.98
FMP.ZW	0.1800	5.88
TSL.ZW	0.8000	5.61
CSZL.ZW	1.5000	4.15
ZBFH.ZW	0.7400	2.78

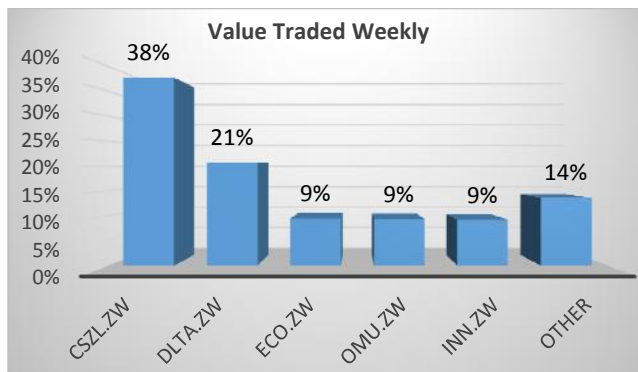
Seventeen counters buoyed the gains this week as constrained supply emerged in selected counters. Leading the risers was Powerspeed Electrical which went up 20% week on week and closed at \$0.2400. Zimpapers group continued to firm after putting on 16.67% and ended at \$0.1400. Cable manufacturers CAFCA added 12.35% to reach a high of \$2.0000, where supply could be found. Banking group First Capital ticked 11.98% for the week and settled at \$0.1000, despite it closing well offered at that level.

OKZIM recovered 8.09% to \$0.6577 on firming demand while, Innscor spinoff Axia rose 7.98% to close the week at \$0.6525. FMP reached an all-time high of \$0.1800 as firm demand from the last quarter of 2019 continued into the New Year. Diversified group TSL firmed 5.61% to \$0.8000 with heavy cap Cassava rebounding 4.15% to \$1.5000. Banking group ZBFH completed the top ten risers of the week after shoring up 2.78% to \$0.7400.

FALLERS	PRICE	% Change
WILD.ZW	0.0255	29.75
EDGR.ZW	0.1800	14.29
FML.ZW	0.2950	10.61
NMB.ZW	0.3700	9.76
RIOZ.ZW	2.2525	3.99
PHL.ZW	2.4925	1.68
CBZ.ZW	0.6900	1.02
ZPI.ZW	0.0566	0.70
SIM.ZW	1.2525	0.70
DLTA.ZW	3.4503	0.20

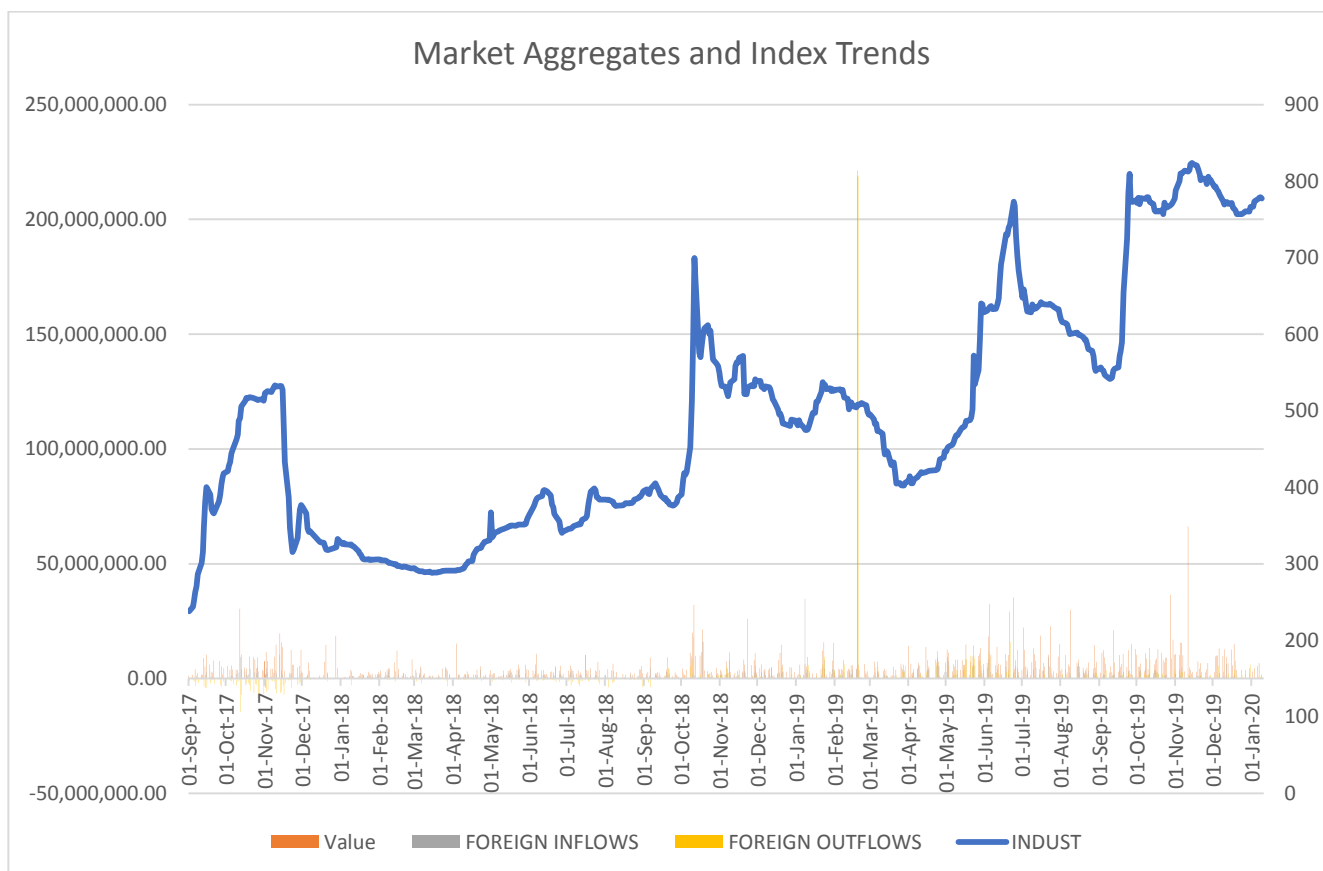
There were twelve fallers for the week resulting in the market setting a positive breadth of five. Weak demand in Willdale saw the brick manufacturer succumbing 29.75% week on week and settling at \$0.0255. Apparel retailers Edgars followed on the downside shedding 14.29% to close at \$0.1800 as insurer FML lost 10.61% and ended the week at \$0.2950. Banking group NMB slipped 9.76% to \$0.3700 while, the mining house RIOZIM fell 3.99% week on week to end at \$2.2525, albeit closing firmly bid higher. Crocodile skin producer Padenga was also seen on the losers list as it trimmed 1.68% to \$2.4925, with banking group CBZ shedding 1.02% to close at \$0.6900. The duo of ZPI and Simbisa dropped an identical 0.70% to end the week at \$0.0566 and \$1.2525 apiece. Completing the top ten fallers of the week was top capitalised stock Delta which lost 0.20% to end at \$3.4503.

Aggregates improve...



	Previous	Current	Change	%Change
Values	20,931,306.10	22,247,166.55	1,315,860.45	6.29
Volumes	11,016,000	14,320,000	3,304,000	29.99

Cassava drove the aggregates for the week as the fintech group accounted for 39% of the volumes exchanged and 38% of the value outturn. The other notably traded stock was Delta which claimed 21% of the value outturn whilst the trio of Econet, Old Mutual and Innscor contributed a similar 9% apiece. Value of trades improved 6.29% to \$22.25m while, volume of trades added 29.99% to 14.32m shares.



In the News

The World Bank has forecast Zimbabwe's economy to grow by 2,7 percent this year, a growth that almost tallies with Finance Minister Mthuli Ncube's 2020 National Budget projection of 3 percent. <https://www.herald.co.zw/world-bank-forecast-27pc-growth-for-zim/>

Shareholders of embattled sugar producer Tongaat Hulett have given it the greenlight to access new credit lines, which will help keep the company afloat for now. <https://www.herald.co.zw/tonga-at-shareholders-approve-loan-plan/>

The Zimbabwe Stock Exchange (ZSE) is now open for listing of new products such as Exchange Traded Funds following amendments to listing requirements. An ETF contains an assortment of stocks; a basket tracking an index. These could be indexes made up of related stocks such as mining, agriculture, technology among others. <https://www.herald.co.zw/zse-readies-for-new-listings/>

Forget the blue chips and big caps this year. Financial and investment analysts see penny stocks making money for investors in 2020. Analysts say the big caps are less likely to outperform penny stocks. <https://www.theindependent.co.zw/2020/01/10/penny-stocks-set-for-big-money-in-2020/>

THE country's economy is set to further decline this year on the back of inflationary pressures and drought among other challenges. The economy contracted by at least 6% last year, according to the International Monetary Fund. <https://www.theindependent.co.zw/2020/01/10/gloomy-economic-forecast-for-2020/>

Zimbabwe Stock Exchange-listed food manufacturer and marketer, National Foods, experts demand for maize products to be firm and has put in place a substantial import programme of raw maize to meet demand. <https://www.ebusinessweekly.co.zw/national-foods-to-mill-growth-from-maize-division/>

South African sugar producer Tongaat Hulett's local unit — Hippo Valley Estates Limited — has appointed Aiden Mhere as its chief executive officer with effect from December 1, 2019. <https://www.ebusinessweekly.co.zw/mhere-appointed-hippo-valley-ceo/>

Zimbabwe Stock Exchange-listed brick maker, Willdale, is pinning its 2020 hopes for improved volumes uptake on large scale projects such as schools construction and university expansion programmes to ensure continued dominance in the market. <https://www.ebusinessweekly.co.zw/willdale-eyes-volumes-uptake-improvement/>

Zimbabwe Stock Exchange-listed manufacturer and retailer of fashion apparel and related merchandise, Truworths Zimbabwe, has a long history marked with success against all odds. <https://www.ebusinessweekly.co.zw/did-you-know-truworths-zimbabwes-footprints/>



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