

ZSE rebounds on resurgent demand...

	Previous	Current	Change(pts)	%Change	YTD %
All share	6,658.25	6,878.97	220.7200	3.31	161.62
Industrial	21,934.71	22,671.76	737.0500	3.36	158.90
Mining	6,279.88	6,271.23	8.6500	0.14	50.53
Top 10	3,583.93	3,723.60	139.6700	3.90	125.06

Resurgent demand in market heavies saw the ZSE reverse previous losses, closing the week on firming demand. The ZSE All Share Index recovered 3.31% in the week under review and settled at 6878.97pts with gains ably anchored by the top ten counters which spurred their own Index by a 3.90% to end at 3723.60pts. The Industrial Index shored up 3.36% week on week and settled at 22671.76 as the market halted losses accumulated for the past weeks while, the Mining Index was the only casualty of the four we review dropping 0.14% to end at 6271.23pts. Elsewhere, Precious Nyika resigned as Lafarge CEO after eighteen months at the helm. This comes at a time the Holcim Sub Saharan Africa area manager John William Stull is visiting the country's operations.

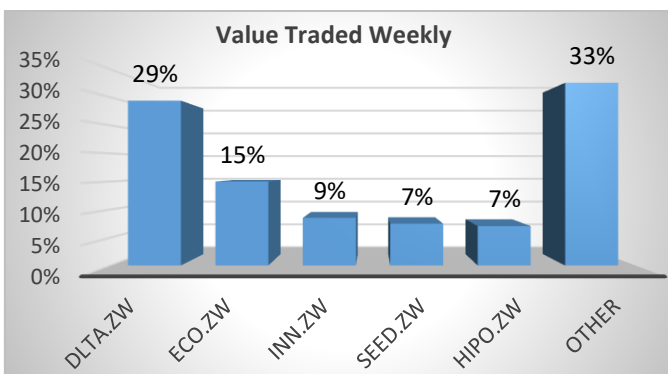
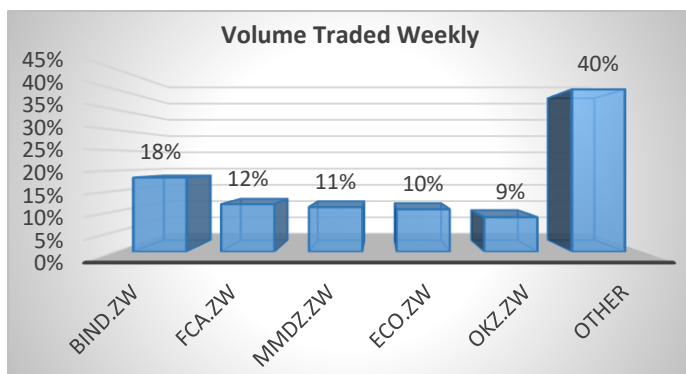
RISERS	PRICE	% Change
CSZL.ZW	23.1031	20.43
BAT.ZW	1140.0000	20.00
DZL.ZW	41.4610	16.08
FMP.ZW	15.0000	14.07
FML.ZW	27.0000	12.50
MASH.ZW	2.9800	10.46
WILD.ZW	3.2422	8.10
SIM.ZW	42.1074	4.90
AXIA.ZW	22.0006	4.17

The bearish sentiment that dominated the market for the past five trading weeks came to a halt as twenty-five risers ruled the roost while, sixteen counters fell and seven remained unchanged. Leading the top ten climbers for the week was Fintech group Cassava that surged 20.43% to \$23.1031 as the group informed stakeholders that they would work on improving efficiencies of the EcoCash platform to grow revenue. BAT recovered for the second consecutive week, increasing 20% to \$1,140.0000 as Dariboard was 16.08% stronger to trade at \$41.4610 where supply could be found. FMP and parent group FML Holdings gained 14.07% and 12.50% to close at \$15.0000 and \$27.0000 in that order. Brick manufacturers Willdale put on 8.10% to \$3.2422 while, Simbisa brands followed on a 4.90% rebound to settle at \$42.1074. The tenth gainer of the week was Axia which closed 4.17% firmer at \$22.0006 on resurgent demand.

FALLERS	PRICE	% Change
FIDL.ZW	8.1000	19.00
FCA.ZW	3.0057	10.77
NTS.ZW	8.0000	8.62
SEED.ZW	70.0535	6.59
MMDZ.ZW	0.2310	6.44
NPKZ.ZW	12.5000	3.85
PROL.ZW	27.0000	3.57
ARIS.ZW	2.9999	3.23
ZIMW.ZW	15.5000	3.13
SACL.ZW	1.8200	2.71

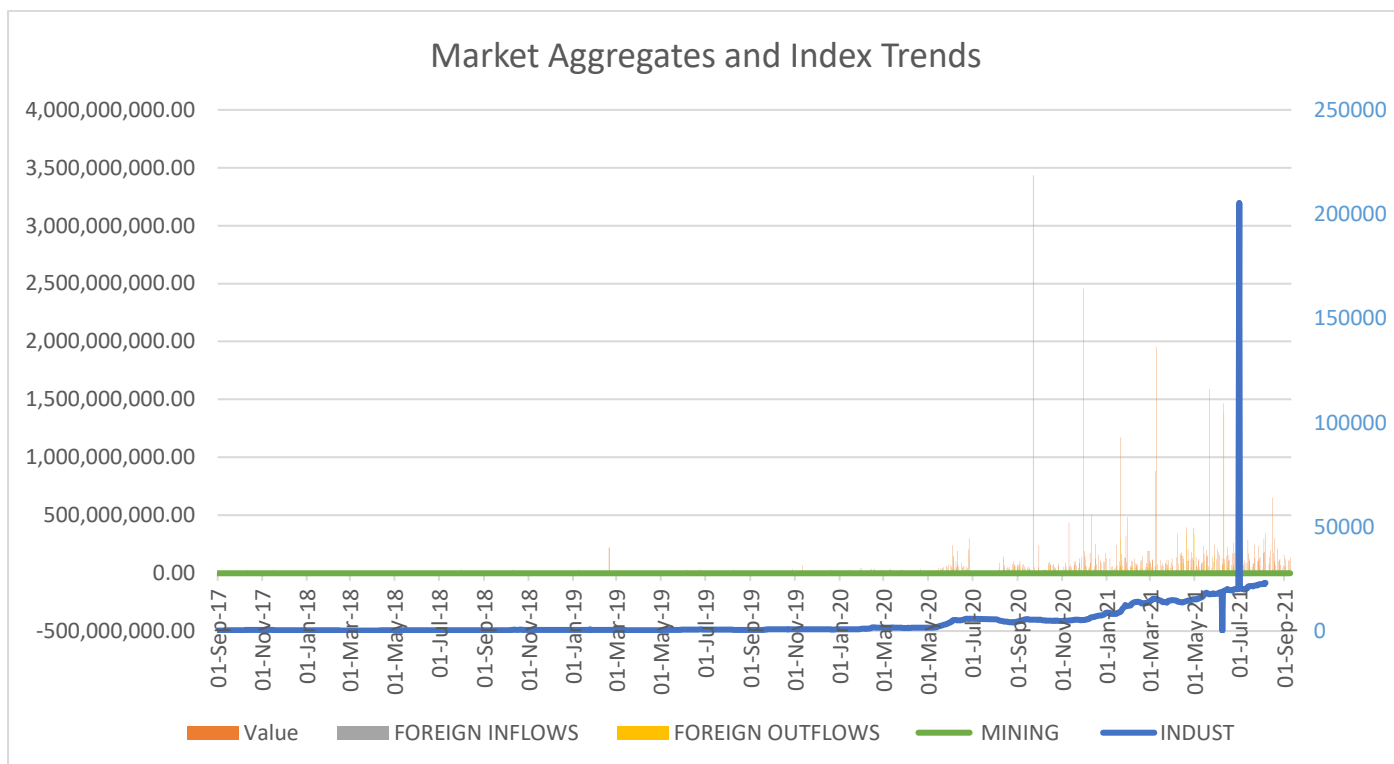
The fallers band was led by Fidelity that slumped 19.00% to \$8.1000 on waning demand. Bankers First Capital were 10.77% softer to trade at \$3.0057 on selling pressure in the name. NTS declined 8.62% to close at \$8.0000 on few trades while, Seedco Limited dropped 6.59% to \$70.0535. Medtech which is still trading under cautionary retreated 6.44% to \$0.2310 while, Nampak lost 3.85% to settle at \$12.50000. Proplastics fell 3.57% to trade at \$27.0000 as the positive HY21 financials in which they recorded a 120% growth in turnover and growth in exports of 240%, failed to filter and lift the market. The duo of agricultural in Ariston and Zimplow weakened 3.23% and 3.13% to \$3.13000 and \$15.5000 respectively. Sugar refiners Star Africa recorded a week on week loss of 2.71% to end at \$1.82000.

Activity aggregates rebound...



	Previous	Current	Change	%Change
Values	440,406,853.89	537,259,103.10	96,852,249.21	21.99
Volumes	14,565,000	22,074,300	7,509,300	51.56

Activity aggregates of volumes and values reflected an improvement relative to the prior week with the former adding 51.56% to 22.07m shares while, the latter firmed 21.99 % to \$537.26m. Volumes of the week were driven by Bindura and First Capital which made respective contributions of 18% and 12%. Values of the week were anchored by Delta and Econet that accounted for a combined 44% of the aggregate.



In the News

Listed financial services provider, FBC Holdings Limited, has reported an 84% plunge in profit to ZWL\$529.14m in the first six months of the year from ZWL\$3.33bn reported in the prior comparative period, due to Covid-19 pandemic related headwinds. <https://businesstimes.co.zw/pandemic-headwinds-hit-fbc/>

Finance Minister, Mthuli Ncube has said the US\$4bn Batoka Gorge Hydro-Electric project, which is expected to improve the electricity situation in the country, is progressing well. <https://businesstimes.co.zw/us4bn-batoka-hydropower-project-on-course/>

Cassava Smartech Zimbabwe Limited says it will focus on improving efficiencies of the EcoCash platform to grow revenue. <https://businesstimes.co.zw/cassava-targets-ecocash-efficiency/>

Zimbabwe's first locally-owned commercial bank, Time Bank, is set to reopen soon 17 years after its licence was revoked by the Reserve Bank of Zimbabwe (RBZ). <https://businesstimes.co.zw/time-bank-set-to-reopen/>

Listed cigarette manufacturer, British American Tobacco (BAT) Zimbabwe defied the unprecedented level of uncertainty brought about by the Covid-19 pandemic, which worsened the already challenging economic environment, to post more than expected performance, <https://businesstimes.co.zw/bat-smokes-past-covid-19/>

POSB Bank raved up its listing plans on Tuesday, with chairperson Israel Ndlovu disclosing for the first time that the mass market lender was pursuing a listing on the Zimbabwe Stock Exchange (ZSE). <https://www.theindependent.co.zw/2021/09/03/posb-accelerates-listing-plans/>

FINANCIAL service group Old Mutual Zimbabwe (OMZ) recorded an inflation-adjusted profit after tax of \$10,8 million for the six months ended June. <https://dailynews.co.zw/old-mutual-records-108m-profit/>

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