

ZSE fails to find traction as freefall extends...

	Previous	Current	Change	%Change	YTD %
All share	87.26	86.25	1.0100	1.16	13.75
Industrial	291.95	288.77	3.1800	1.09	11.43
Mining	124.91	120.76	4.1500	3.32	15.20
Top 10	86.05	84.96	1.0900	1.27	15.04

The ZSE saw yet another week of sustained losses despite encouraging financials in the ongoing reporting season. All four benchmark indices trended south for the week with the major casualty emerging to be Mining Index that succumbed by a cumulative 3.32% to 120.76pts. The Industrial Index was 1.09% softer week on week as it ended capped at 288.77pts while, the All Share Index declined 1.16% and closed at 86.25pts. The blue chip stocks index, Top Ten, fell 1.27% to 84.96pts as selected heavies traded down under the weight of selling pressure. Robust performances were reported from Axia and Simbisa for their interim periods to December 2017 where the former had revenue and profit growths of 32.6% and 60.8% as the latter enjoyed growths of 29.7% and 78% in the two measures respectively. Elsewhere, it was reported that the country's external debt had increased 3% to \$11.3bn last year on the back of punitive interests on arrears.

RISERS	PRICE	% Change
CAFCA.ZW	0.4000	14.29
NPKZ.ZW	0.1650	3.13
PPC.ZW	0.9218	2.42
BARC.ZW	0.0440	2.33
INN.ZW	0.9350	1.54
EDGR.ZW	0.0455	1.11
DZL.ZW	0.1120	0.45
OML.ZW	5.4200	0.37
RIOZ.ZW	1.2025	0.21

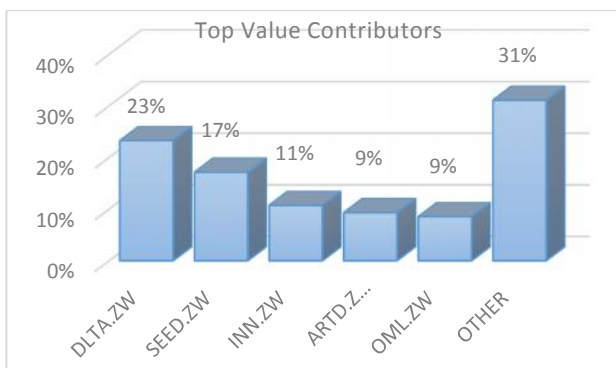
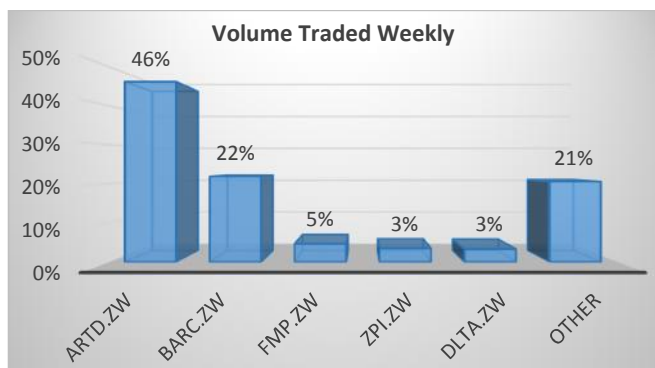
Fallers dominated the risers and fallers spectrum to underline the market's southward trend. Nickel miners Bindura and Brick manufacturers Willdale led the weekly fallers on an identical 16.67% slide as they settled at respective prices of \$0.0275 and \$0.0050. Cigarette manufacturers BAT were 11.75% softer at \$19.7500 as the stock continued to soften despite a decent performance for the full year to December 2017.

FALLERS	PRICE	% Change
BIND.ZW	0.0275	16.67
WILD.ZW	0.0050	16.67
BAT.ZW	19.7500	11.49
PWS.ZW	0.0686	8.53
MEIK.ZW	0.2800	6.67
PHL.ZW	0.4150	3.33
MASH.ZW	0.0270	3.23
AFDS.ZW	1.4500	2.03
LACZ.ZW	1.3600	1.45
CBZ.ZW	0.1035	1.43

Hardware retain group Powerspeed succumbed 8.53% to \$0.0686 following reports that management was lamenting cable import laws for weaker sales on the product line in recent months. Diversified group Meikles suffered from sudden weakness in demand as the group's stock shed 6.67% to see it settle at \$0.2800. Padenga and Mash had respective losses of 3.33% and 3.23% as they settled at \$0.4150 and \$0.0270. Capping the top fallers were Afdis, Lafarge and CBZ that shed 2.03%, 1.45% and 1.43% as they ended at \$1.4500, \$1.3600 and \$0.1035 respectively.

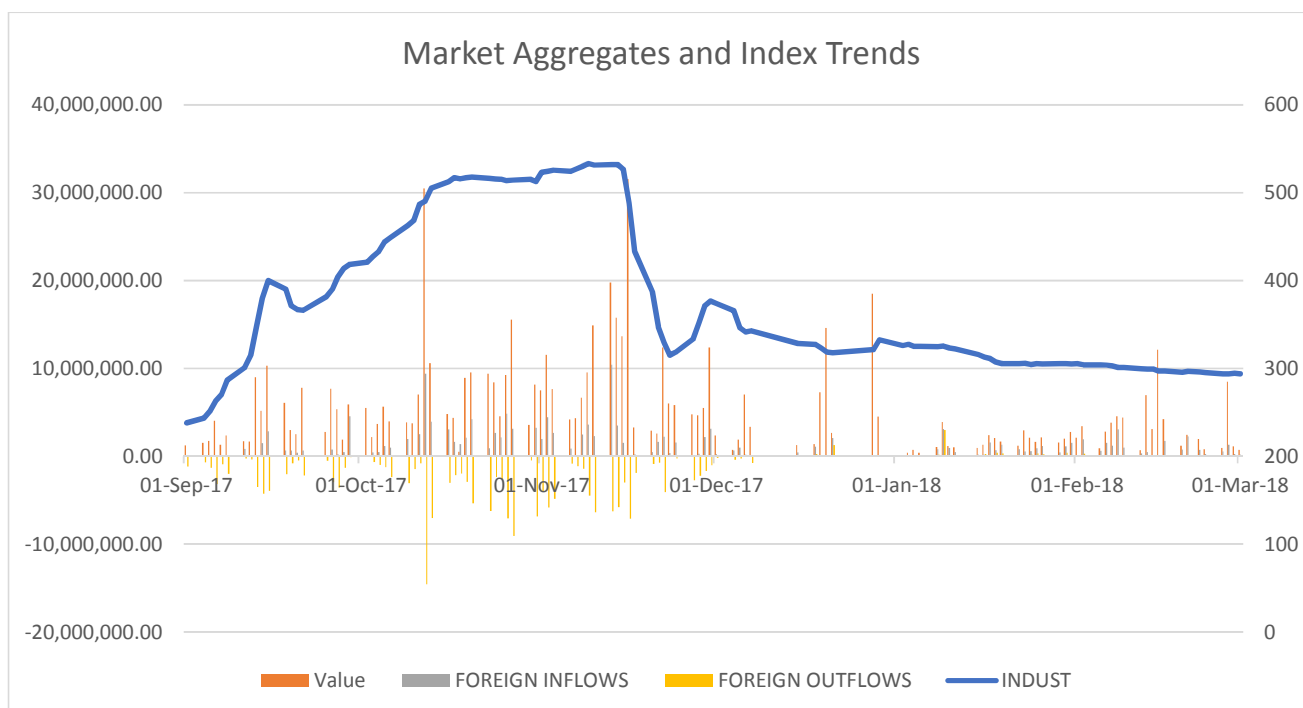
Losses of the week were mitigated by gains in eight stocks that were led by cable manufacturer CAFCA that surged 14.29% in the face of a profit warning to shareholders to expect a much higher profit that previous year comparable; the counter closed trading at \$0.4000. Packaging group NAMPAK added 3.13% to \$0.1650 on a sudden spat of demand while, PPC and Barclays were up 2.42% and 2.33% as strong demand prevailed in the duo. Innscor firmed 1.54% on sustained demand while, Edgars (+1.11%), DZL (+0.45%), OML (+0.37%) and RioZim (+0.21%) capped weekly risers.

Activity softens amidst falling prices...



	Previous	Current	Change	%Change
Values	15,209,231.11	12,241,095.70	2,968,135.41	19.52
Volumes	80,052,036.00	54,871,045	25,180,991	31.46

Trading activity continued on its softening trend as the two major aggregates closed softer for the second week running. The market spend was down 19.52% at \$12.24m with Delta, SeedCo and Inncor emerging the top drivers of the aggregate after respective contributions of 23%, 17% and 11%. The volume of shares exchanged over the week was 31.46% lower than the comparative prior outcome spurred by block trades in ART and Barclays that claimed a combined 68% of the total exchanges over the week.



In the News

Delta Corporation anticipates a dwindling supply of its Coke product to the domestic market “in the coming weeks” due to a crippling shortage of foreign currency required to import key manufacturing ingredients, a senior company official has said. [#ZimIndependent](#)

Innskor Africa in partnership with private firm ProGroup have set up a new dairy firm called Pro dairy in an initiative to expand the groups dairy products manufacturing operations. [#BusinessWeekly](#)

RioZim intends to invest up to \$25 mln to explore and develop its diamond claims in the Sese communal area in Chivi Masvingo province. [#BusinessWeekly](#)

Zimbabwe will face a shortfall in maize output in the current 2017/18 season on the back of erratic weather conditions with the hole expected to be plugged by carryover stocks from last season. [#Newsday](#)

Global refined platinum production is forecast to fall by four percent to 5 850 ounces in 2018 mainly driven by reduced output from the world’s biggest producers, Russia, South Africa and Zimbabwe. [#Herald](#)

Blue Ribbon Foods says it is planning to revive its closed bakeries, which succumbed to a deteriorating economy. [#Fingaz](#)

Simbisa Brands has revised the terms and conditions for the acquisition of Dubai based entity Foodfund following the change of circumstances at one of the outlets that was meant to be part of the acquisition deal. [#Herald](#)

The Infrastructure Development Bank of Zimbabwe, in partnership with Kariba Municipality, on Monday launched three housing projects that will see the development of about 1 550 low, medium and high density stands at a cost of \$15 million. [#Herald](#)

Zimre Property Investments (ZPI) says its housing development project in Bulawayo is expected to be completed by August this year. [#Newsday](#)

The Reserve Bank of Zimbabwe needs to concentrate on its role as regulator and not interfere in the allocation of foreign currency under a priority list framework as this gives impressions of a distorted economy. [#Herald](#)

Steward Bank has started lending money to Zimbabweans living and working in the diaspora for property purchases in a bid to generate foreign currency while at the same time developing the country’s infrastructure. [#Herald](#)

Kwekwe-based chrome smelting company, Zimbabwe Mining and Smelting Company (Zimasco), is now operating at 80% capacity after successfully resuscitating its blast furnaces while under judicial management. [#Herald](#)

At least \$125 mln is required to extend the lifespan of Murowa Diamond Mine by an additional three years, and to push output beyond one million carats per annum, an official said yesterday. [#Herald](#)

Government has banned importation of cold meats into the country mainly from South Africa following an outbreak of a bacteria, Listeria, which causes food borne disease. [#Herald](#)



Members of the Zimbabwe Stock Exchange

A new twist has emerged in the discovery of rich diamond deposits in Sese communal lands in Chivi, amid reports the mineral, which covers nearly 3 000 hectares, was found on mining claims owned by RioZim Limited. [#Herald](#)

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