

ZSE in early second half losses...

	Previous	Current	Change(pts)	%Change	YTD %
All share	6,169.15	6,094.95	74.1990	1.20	131.80
Industrial	20,299.09	20,063.96	235.1332	1.16	129.12
Mining	6,353.05	6,081.31	271.7406	4.28	45.97
Top 10	3,147.49	3,164.59	17.1019	0.54	91.27

The ZSE succumbed to losses in early July as the All-Share Index shed 1.20% and settled at 6094.95pts amidst market wide selloffs against the backdrop of tight liquidity. The Industrial Index was down 1.16% at 20063.96pts while, the Mining Index fell 4.28% and settled at 6081.31pts on waning Bindura. Meanwhile, the Top Ten Index was up 0.54% and closed the week at 3164.59pts spurred by accumulated fractional gains in selected heavies during the week. Elsewhere, the TIMB has advised that the 2021 Auction of flue-cured tobacco will close off on Wednesday the 14th of July 2021, with final deliveries expected on Tuesday. The announcement comes after the golden leaf has wracked in US\$507.3m which was 29.77% above last season.

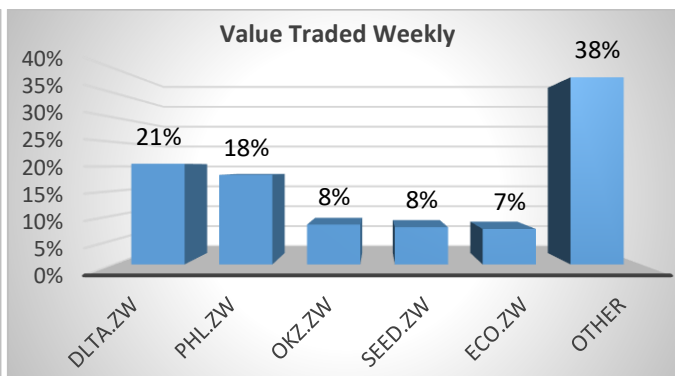
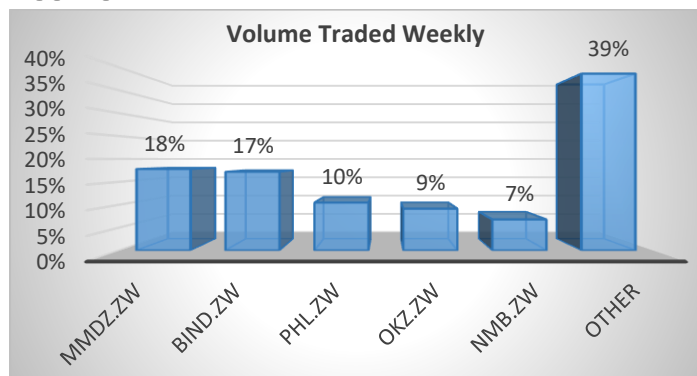
RISERS	PRICE	% Change
ZIMW.ZW	13.0497	32.73
TURN.ZW	4.7000	23.68
EDGR.ZW	4.5929	15.94
MSHL.ZW	43.9308	12.84
FIDL.ZW	12.0000	12.15
OKZ.ZW	16.3525	10.31
NMB.ZW	14.0000	8.53
PHL.ZW	30.8761	8.36
MMDZ.ZW	0.2783	7.33
ECO.ZW	27.0190	3.51

Meanwhile, the negative sentiment in the indices was also seen on the risers and fallers spectrum as the losers outstripped the gainers by a count of nine. Headlining the twenty-six fallers for the week was General Beltings that succumbed 28.56% to \$1.9687 on selling pressure. Brick company Willdale declined 23.93% to \$3.4797 while, Getbucks retreated to \$10.0000 on a 18.70% slide. Zimpapers group was 16.27% softer as apparel retailer Truworths reduced by 12.25% to \$2.0000. Star Africa continued to fall as it closed the week at \$2.0334 on waning demand. First Mutual Limited and African Sun receded 9.70% and 9.24% to end at \$26.0000 and \$5.4000, respectively. Seedco was in the faller's suite for the second week running as it traded 9.30% weaker at \$50.0500 while, bankers First Capital bank were to seal the top ten fallers.

FALLERS	PRICE	% Change
GBH.ZW	1.9687	28.56
WILD.ZW	3.4797	23.93
GBZW.ZW	10.0000	18.70
ZIMP.ZW	2.6466	16.27
TRUW.ZW	2.0000	12.25
SACL.ZW	2.0334	10.73
FML.ZW	26.0000	9.70
ASUN.ZW	5.4000	9.24
SEED.ZW	50.0500	9.03
FCA.ZW	3.5239	7.78

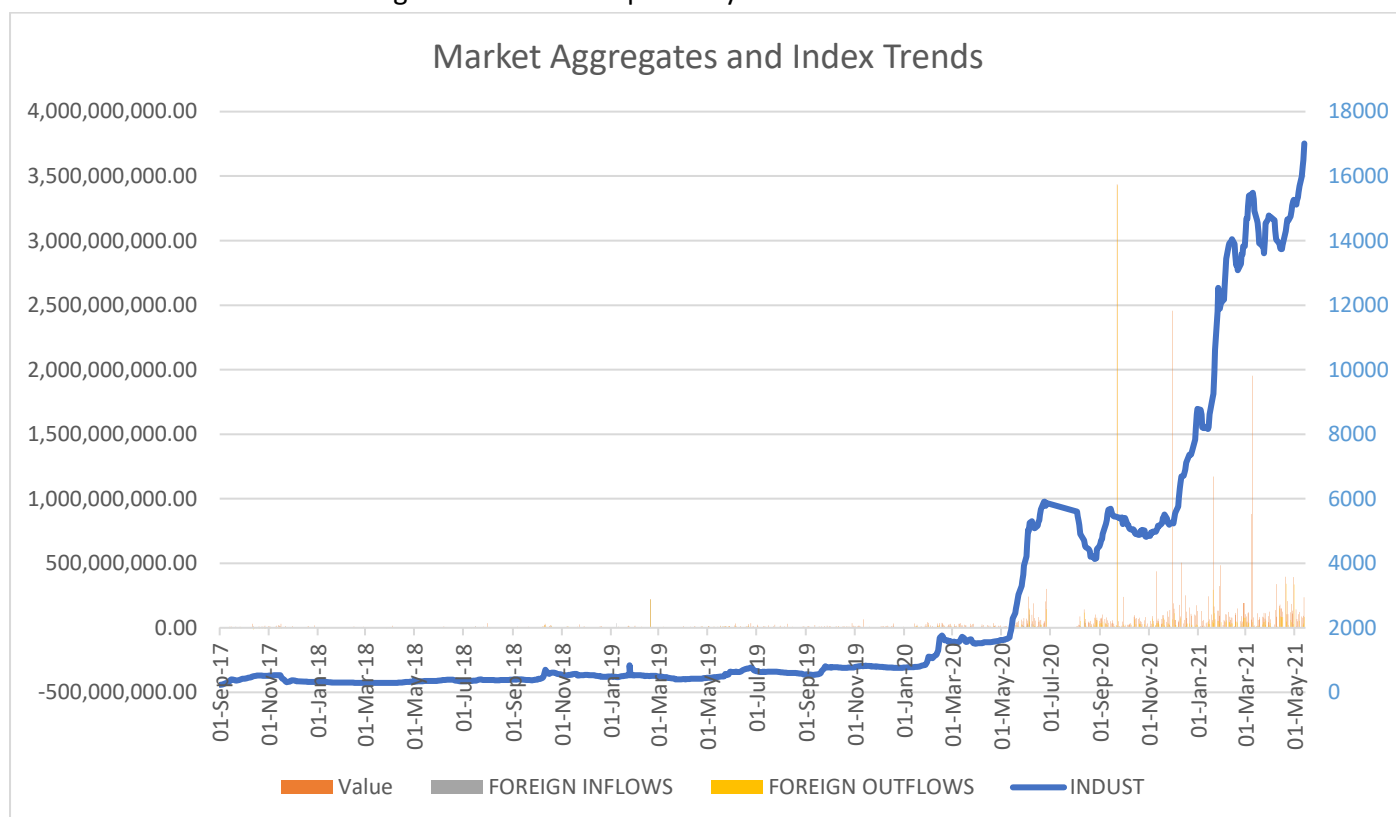
Topping the risers for the week was Zimplow that added 32.73% to trade at \$13.0497 having traded a high of \$14.0000 in the last session of the week. Turnall rose 23.68% to close at \$4.7000 while, Edgars gained 15.94% week on week. Masimba holdings and Fidelity were 12.84% and 12.15% firmer to \$43.9308 and \$12.0000 apiece. Retailer OK Zimbabwe recovered 10.31% to \$16.3525 on resurgent demand. Banking group NMB added 8.53% to reach an all-time high \$14.0000. Padenga which bowed out of the ZSE during the week saw an improvement of 8.36% to \$30.8761. Padenga listed today on the VFX and will start trading on Monday the 12th. Medtech's rising streak continued in the week under review as it closed 7.33% stronger at \$0.2783. Blue Chip Econet capped the top ten risers on a 3.51% surge to \$27.0190 on resurgent demand.

Aggregates close week in the red...



	Previous	Current	Change	%Change
Values	874,118,663.20	529,927,939.55	344,190,723.65	39.38
Volumes	64,409,700	30,007,300	34,402,400	53.41

The aggregates for the week closed softer as the values traded declined 39.48% to \$529.92m and in like manner the volumes went down 53.41% to close the week on 30.01m shares. MedTech, Bindura and Padenga contributed a combined 45% of the volumes traded. Delta and Padenga pair were the top two contributors of the values in the week under review claiming 21% and 18% respectively of the outturn.



In the News

THE Zimbabwe Stock Exchange Limited (ZSE) has been granted a licence to operate a central securities depository by the Securities and Exchange Commission of Zimbabwe, a development that will improve the bourse's operational efficiencies in the market among other benefits. <https://www.theindependent.co.zw/2021/07/09/zse-granted-licence-to-operate-a-central-securities-depository/>

ZIMBABWE Stock Exchange (ZSE)-listed crocodile breeder, Padenga Holdings is set to delist today before switching to the Victoria Falls Stock Exchange (VFEX). <https://www.theindependent.co.zw/2021/07/09/padenga-delists-heads-for-vfex/>

Diversified insurance group, Zimre Holdings Limited (ZHL)'s profit for the year to December 31, 2020 doubled to \$0,9 billion on account of the strong top-line business growth in some business units in the region. <https://www.herald.co.zw/zimre-holdings-profit-doubles/>

Caledonia Mining Corporation Plc, which owns Blanket Gold Mine in Gwanda, has begun the process of listing on the Victoria Falls Stock Exchange (VFEX). <https://www.herald.co.zw/caledonia-moves-to-vfex/>

MEIKLES Limited chairperson John Moxon says he is to revamp one of Zimbabwe's biggest corporations, breaking it from a conglomerate to several profitable independent operations with fuller appreciation of their markets. <https://www.theindependent.co.zw/2021/07/09/moxon-breaks-with-the-past/>

GWANDA-BASED mining concern, Blanket Mine, has achieved a record gold production of 29 907 ounces for the first half of this year, up 7,8% compared to the corresponding period. <https://www.theindependent.co.zw/2021/07/09/blanket-mine-gold-production-up/>

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