

ZSE in early second quarter losses...

	Previous	Current	Change	%Change	YTD %
All share	4,489.47	4,270.34	219.1300	4.88	62.41
Industrial	14,742.24	13,997.92	744.3200	5.05	59.85
Mining	5,312.58	5,587.92	275.3400	5.18	34.13
Top 10	2,594.75	2,479.10	115.6500	4.46	49.84

The ZSE succumbed to losses in early April as the All-Share Index shed 4.88% and settled at 4270.34pts amidst market wide selloffs against the backdrop of tight liquidity. The Industrial Index was down 5.05% at 13997.92pts while, the Top ten Index fell 4.46% and settled at 2479.10pts. Meanwhile, the Mining Index was up 5.18% and closed the week at 5587.92pts on the back of resurgent demand in nickel miners Bindura. Elsewhere, the local currency was little changed at this week's auctions despite hikes in fuel prices by the energy regulatory authorities. The 2021 tobacco selling season kicked off this week with firmer prices reported at USD \$4.3000 per kg compared to USD \$4.0000 that prevailed at the start of last year's selling season.

RISERS	PRICE	% Change
SACL.ZW	0.5233	18.13
NMB.ZW	10.3000	14.36
GBH.ZW	0.7575	12.69
CBZ.ZW	74.6104	6.74
BIND.ZW	5.0074	5.99
ZIMP.ZW	1.8000	5.88
FMP.ZW	5.1714	4.47
FCA.ZW	2.1000	3.10
MMDZ.ZW	0.1160	3.02
RIOZ.ZW	21.0000	2.94

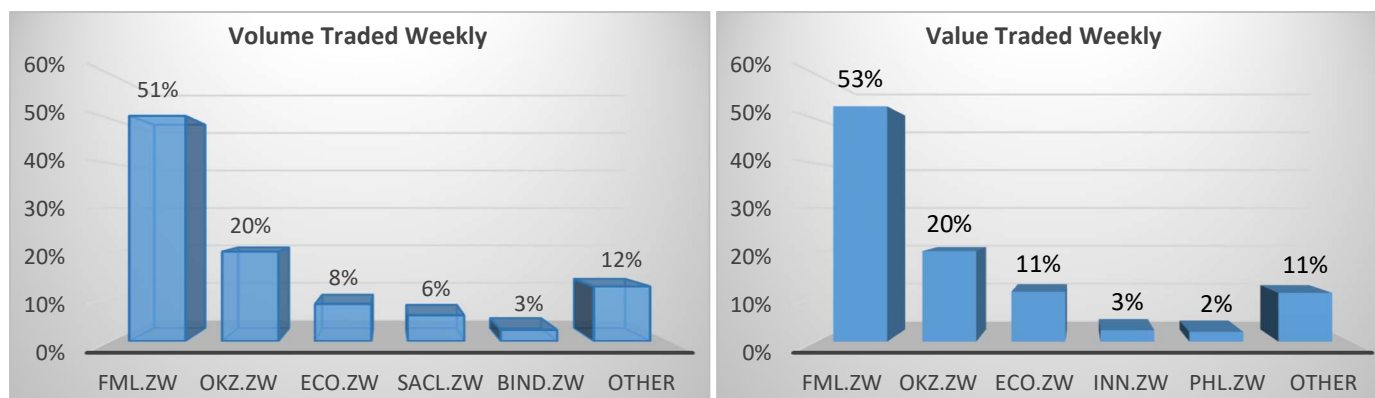
Market losses at the start of the second quarter came on the back of market wide selloffs as the search for liquidity put pressure on market prices. Fast Foods group Simbisa emerged the weekly worst performer on a 27.67% slide that took it to \$28.9159 amidst profit taking, having been one of the standout performers in recent weeks. First Mutual which witnessed a block trade of circa 19.9m shares, representing some 3% of its outstanding shares, followed on the slide with a 25.35% drop taking it to \$16.1000 while, selling pressure in DZL saw the dairy products manufacturer shed 18.01% and settling at \$12.6481.

FALLERS	PRICE	% Change
SIM.ZW	28.9159	27.67
FML.ZW	16.1000	25.35
DZL.ZW	12.6481	18.01
PHL.ZW	24.4609	17.43
EDGR.ZW	2.9726	12.80
ARIS.ZW	1.7500	10.29
ECO.ZW	19.8253	8.95
INN.ZW	65.4929	8.77
WILD.ZW	0.9875	7.94
TURN.ZW	3.0305	7.47

Padenga succumbed to selling pressure and had its shares close the final session of the week on a VWAP of \$24.4609 after shedding 17.43% while, apparel retailers Edgars dropped 12.80% week on week and settled at \$2.9726. Ariston fell 10.29% to \$1.7500 as investors paid little attention to telecoms group Econet's dividend announcement and saw them succumb 8.95% and settling at \$19.8253. Profit taking hit light manufacturing giant Inncor that retreated 8.77% to \$65.4929 as other top losses were seen in Willdale and Turnall.

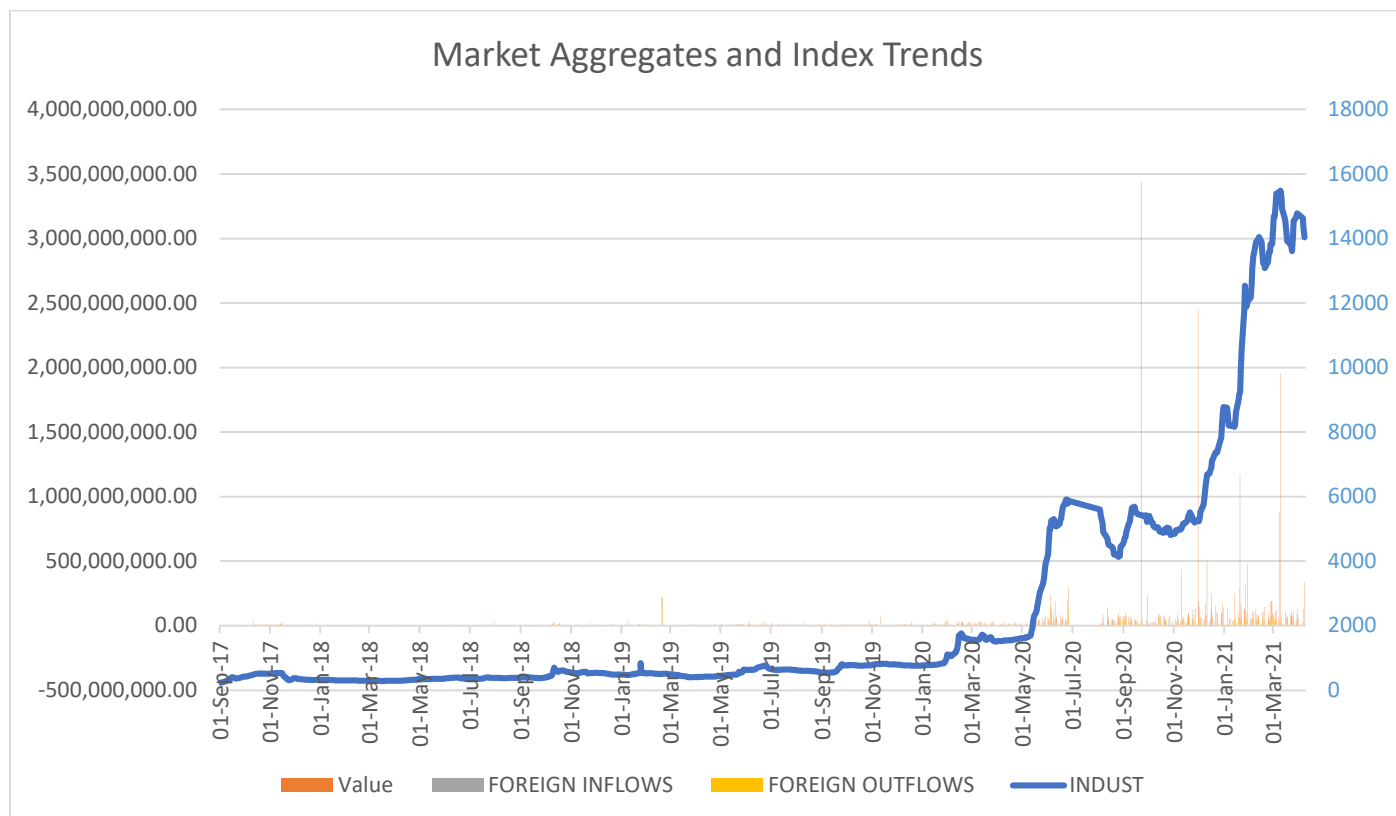
Holding back the market losses were gains in sixteen counters which were led by sugar processing and packaging group Star Africa that surged 18.13% and closed the week at \$0.5233 while, bankers NMBZ followed with a 14.36% surge taking it to \$10.3000. General Beltings posted a cumulative 12.69% gain for the week and settled at \$0.7575, with other notable gains being seen in CBZ +6.74% and Bindura +5.99%.

Activity aggregates improve on First Mutual Holdings block trade...



	Previous	Current	Change	%Change
Values	322,535,512.40	585,507,994.25	262,972,481.85	81.53
Volumes	30,585,980.00	39,316,573	8,730,593	28.54

Trading aggregates came in much improved for the week with both volumes and values pushing higher. The market spend at ZWL \$585,507,994 was 81.53% higher than the comparative week as the aforementioned, First Mutual Holdings block saw the insurance group claim 53% of the value exchanged this week. Volumes traded amounted to 39,316,573 shares and these were up 28.54%, again driven by First Mutual, OK Zimbabwe and Econet.



In the News

THE Zimbabwe dollar continues to maintain stability on the official weekly foreign currency exchange auction system with marginal fluctuations against the greenback exhibiting market confidence in the local currency. <https://www.herald.co.zw/zim-dollar-remains-stable/>

The Victoria Falls Stock Exchange (VFEX) is seeking input for the proposed junior miners' listing rules as it moves to increase its product range, the bourse said yesterday. The foreign currency-only bourse wants to establish a board for small scale miners. VFEX currently has one counter, Seed Co International. <https://businesstimes.co.zw/vfex-seeks-input-for-junior-miners-listing-rules/>

THE foreign currency auction system introduced by the Reserve Bank of Zimbabwe (RBZ) last year set the right tone for scaling up foreign direct investment (FDI) inflows into the country, according to Benefit Washaya, chief executive officer (CEO) of the listed banking group, NMB Holdings. <https://www.newsday.co.zw/2021/04/foreign-currency-auction-to-drive-fdi/>

The Zimbabwe Stock Exchange (ZSE) has extended the deadline to April 30, 2021 for listed companies to publish financial results for the period ended on December 31, 2020. Listed firms were expected to publish their financials by March 31, 2021. <https://businesstimes.co.zw/zse-extends-reporting-deadline/>

Cigarette manufacturer BAT Zimbabwe reported a 12 percent drop in sales volume for the full year to December 2020, a period management said was characterised by inflationary pressures that eroded consumer purchasing power. <https://www.herald.co.zw/bat-full-year-sales-volumes-drop-12pc/>

FIRST Capital Bank (FCB) has introduced a WhatsApp banking chatbot and a billing system that allows Econet clients access to internet and mobile banking applications at no cost. <https://www.newsday.co.zw/2021/04/fcb-econet-strike-deal/>

ZIMBABWE Stock Exchange (ZSE)-listed leisure chain, Rainbow Tourism Group (RTG) weathered the COVID-19-induced storm during the year ended December 31, 2020, posting an inflation-adjusted \$352 million post-tax profit. <https://www.newsday.co.zw/2021/04/rtg-weather-covid-19-storm-as-pandemic-grounds-travel-shuts-down-hotels/>

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