

ZSE extends gains on firm demand...

	Previous	Current	Change	%Change	YTD %
All share	235.89	244.32	8.4294	3.57	67.07
Industrial	777.70	813.70	36.0035	4.63	67.04
Mining	276.31	333.46	57.1542	20.69	46.44
Top 10	217.59	224.39	6.8010	3.13	54.73

Firm demand prevailed across the board to see all four benchmark indices on the ZSE cap the week in the black. The highlight of the gaining indices was the Mining Index which was the performing benchmark in the review period with a 20.69% surge that took it to 333.46pts and in the process shored its year to date return to 46.44%. The All Share index was up 3.57% for the week while, the ZSE Top Ten Index put on 3.13% week on week and closed at 224.39pts. The Industrial Index added 4.63% and touched 813.70pts. The challenging economic environment was laid bare in Delta's trading update for the second quarter to September where the group suffered declining volumes across all lines, though it is expected that inflationary price adjustments should help the group to a positive financial outcome.

RISERS	PRICE	% Change
FMP.ZW	0.1100	37.50
PPC.ZW	5.2920	31.89
BIND.ZW	0.1680	29.23
MSHL.ZW	0.1900	25.00
SACL.ZW	0.0360	20.00
RIOZ.ZW	2.5000	16.28
OKZ.ZW	0.7560	15.86
INN.ZW	3.3650	15.74
DZL.ZW	0.7379	14.40
TSL.ZW	0.8000	14.29

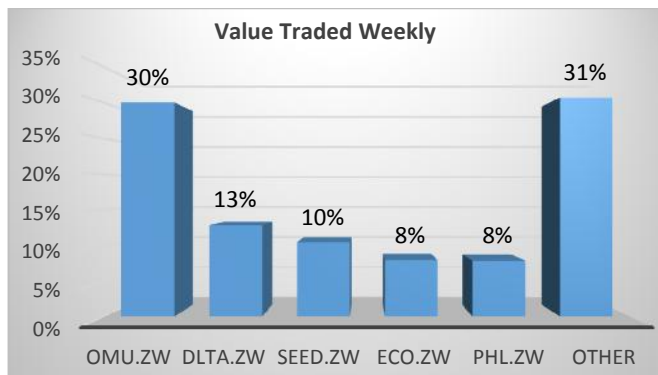
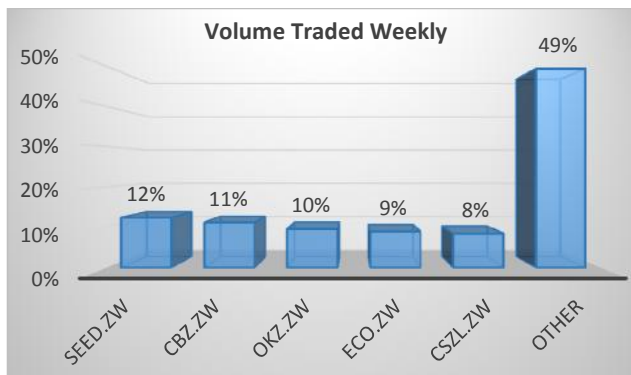
A bullish sentiment continued to drive the market with a dominantly positive market breadth emerging for the second week running as twenty-seven stocks recorded gains against eight fallers. Property group First Mutual Properties led the charge on a 37.50% gain that took it to \$0.1100 while, regional cement manufacturer PPC followed on a 31.89% surge that took it to \$5.2920, by close of trades Friday. Nickel miners Bindura anchored the resources index's charge with a 29.23% rise taking it to \$0.1680.

FALLERS	PRICE	% Change
ARTD.ZW	0.1030	19.78
EDGR.ZW	0.2030	9.78
PWS.ZW	0.3900	7.14
CSZL.ZW	1.4977	1.15
ECO.ZW	1.7542	0.26
ASUN.ZW	0.5163	0.23
OMU.ZW	36.9000	0.22
BAT.ZW	50.0000	0.08

Construction group Masimba Holdings was in a 25% jump to \$0.1900 amidst growing demand while, sugar processing and packaging company Star Africa was in a 20% resurge to \$0.0360 on firming demand. RioZim added 16.28% and closed at \$2.5000 while, retailers OKZIM put on 15.86% and ended at \$0.756. Light manufacturing group Innscor was up 15.74% on sustained firm demand at \$3.3650 with Dairibord adding 14.40% week on week and settling at \$0.7379. Completing the top ten gainers of the week was diversified group TSL that added 14.29% and had its shares exchange hands at \$0.8000.

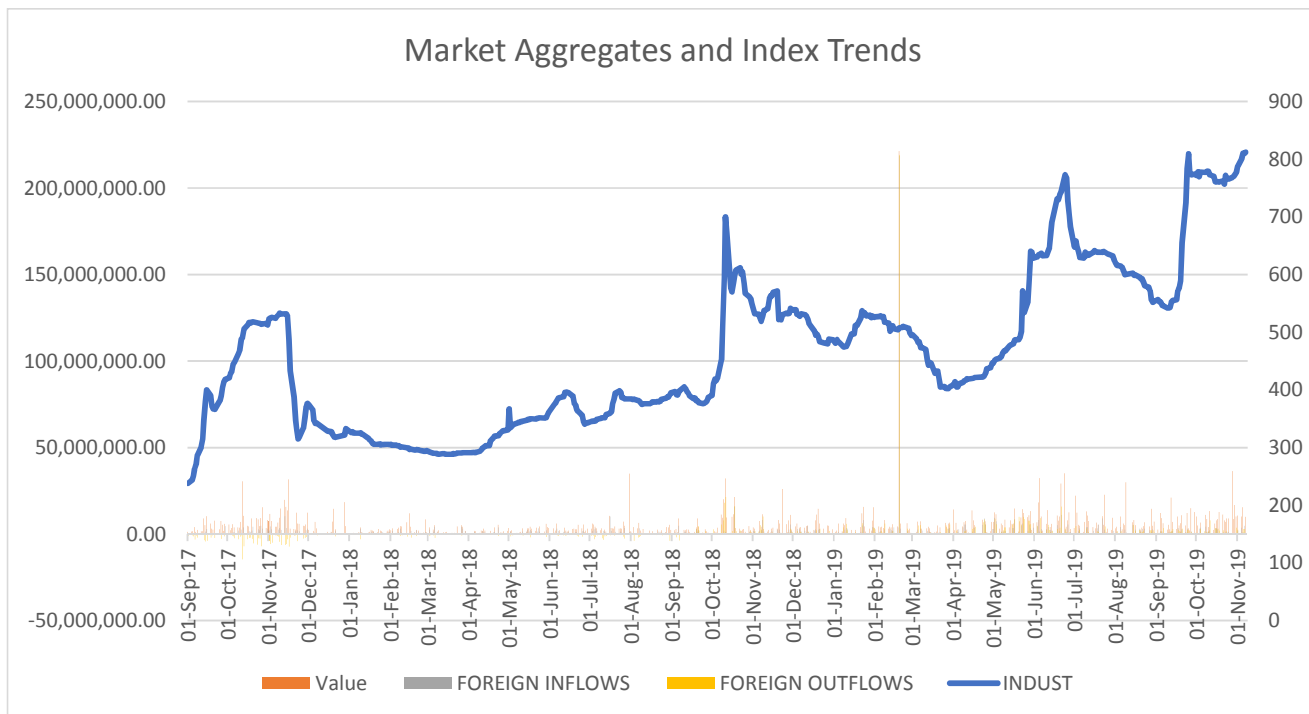
Eight stocks were in the red for the week led by stationery group ART which shed 19.78% and closed at \$0.1030 as apparel retailers Edgars was down 9.78% at \$0.2030 where demand was established. Powerspeed fell 7.14% as weakness in demand continued to dampen while, fintech group Cassava came off 1.15% and ended at \$1.4977. Telecoms giant Econet managed to shrug off sustained selling pressure to end on a marginal 0.26% drop to \$1.7542. Other declines were seen in Afsun down 0.23%, Old mutual shedding 0.22% and BAT losing 0.08%.

Market aggregates soften...



	Previous	Current	Change	%Change
Values	82,800,705.74	54,518,574.04	28,282,131.70	34.16
Volumes	118,008,624	27,327,900	90,680,724	76.84

The weekly market aggregates were softer for the week with the market spend coming off 34.16% to \$54.52m as the total was anchored by Old Mutual which claimed 30% of aggregate as other notable drivers were Delta (13%) and SeedCo (10%). Volumes of the week declined 76.84% and closed 27,327,900 shares as SeedCo, CBZ and OKZIM drove same with a combined contribution of 33%.



In the News

First Capital Bank (FCB) managing director Samuel Matsekete will no longer be at the helm of the banking firm beginning of next year. <https://www.herald.co.zw/barclays-md-resigns/>

Zimbabwe's Stock Exchange-listed beverage manufacturing company with footprints in Southern Africa, Delta Corporation, performed dismally with regard to sales volume across main segments and subsidiaries, the company indicated in a trading update for the second quarter and half year to September, 30 2019. <https://www.herald.co.zw/delta-sales-volumes-on-a-decline/>

Diversified resources group, RioZim Limited, posted a profit after tax of \$38 million for the half year to June 30, 2019 despite the challenging macro-economic environment. Revenue came in at \$136 million while basic earnings per share stood at 31,42 cents. Assets grew to \$1 billion. <https://www.herald.co.zw/riozim-profit-tops-38m/>

Fidelity Printers and Refineries' monopoly in the buying and marketing of the country's single biggest foreign currency earner, gold, has come under the spotlight with Parliament recommending the liberalisation of the industry. <https://www.herald.co.zw/fidelity-gold-monopoly-challenged/>

Resources group RioZim Limited reported an 8% fall in gold output as rolling power cuts hit production at its Dalny Mine despite paying for uninterrupted power supply in United States dollars to the power utility. <https://www.newsday.co.zw/2019/11/power-cuts-hit-riozim-production/>

Old Mutual Zimbabwe has appointed Samuel Matsekete as chief executive taking over from Jonas Mushosho, with effect from January 1, 2020. <https://www.newsday.co.zw/2019/11/matsekete-new-old-mutual-ceo/>



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