

ZSE slips into year to date losses amidst sell offs...

	Previous	Current	Change	% Change	YTD %
All share	148.4225	141.93	6.4925	4.37	2.95
Industrial	495.37	473.43	21.9400	4.43	2.81
Mining	207.03	207.34	0.3100	0.15	8.95
Top 10	145.47	139.84	5.6300	3.87	3.57

The ZSE slipped into further losses in the week under as all four benchmarks ended the week in year to date losses amidst thinning demand and some heavy caps sell offs. The Primary All share Index saw its year to date return slip into a loss position of 2.95% after a weekly loss of 4.37% to 141.93pts. Similarly, the Industrial Index dropped 4.43% to 473.43pts and had its year to date return closing in the negative at 2.81%. The Top 10 Index lost a further 3.87% in the week to 139.84pts. The Resources Index was in a marginal 0.15% gain for the week to 207.34pts which did little to change its year to date, showing where its sitting at a year to date loss of 8.95%. Weakness continued to weigh on the market in the aftermath of the monetary policy statement and as results start to trickle in for the December 2018 reported date which saw Simbisa and Axia reporting fair performances despite the currency uncertainties in the reported periods.

RISERS	PRICE	% Change
WILD.ZW	0.0178	18.67
FIDL.ZW	0.1100	10.00
ZIMR.ZW	0.0220	4.27
ARIS.ZW	0.0300	3.45
MSHL.ZW	0.0876	1.86
BIND.ZW	0.0726	0.55
OMU.ZW	7.4998	0.26
CBZ.ZW	0.1600	0.13
CSZL.ZW	1.4500	0.03

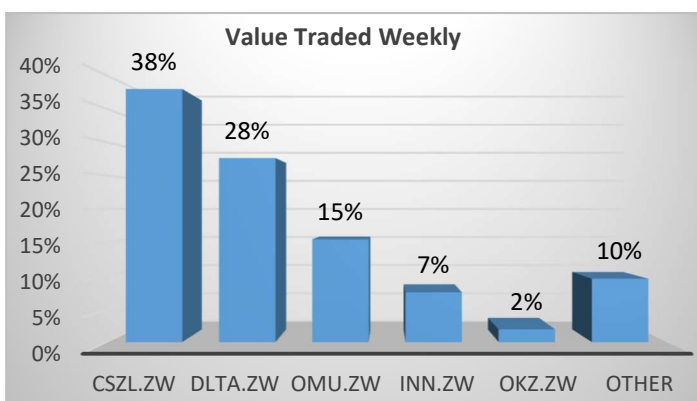
Market heavies dominated the weekly shakers as they suffered from a sustained selloff. Headlining the losers was sugar manufacturers Hippo that shed 41.52% for the week and settled at \$1.0000 while, diversified group TSL followed on a 20.99% slide to \$0.6400 ahead of the start of the tobacco selling season. First Capital let go 9.09% for the week and settled at \$0.0600 where demand could be established while, Innscor retreated 9.09% as the market awaits the results of the light manufacturing giant.

FALLERS	PRICE	% Change
HIPO.ZW	1.0000	41.52
TSL.ZW	0.6400	20.99
FCA.ZW	0.0600	9.09
INN.ZW	1.6000	9.09
DLTA.ZW	2.5486	7.27
OKZ.ZW	0.2504	7.26
ECO.ZW	1.3294	7.04
AXIA.ZW	0.4000	6.98
DZL.ZW	0.1490	4.97
SIM.ZW	0.7103	4.66

Beverages giant Delta was not spared the selloff which saw the blue-chip counter shedding 7.27% week on week and settling at \$2.5486 as retail giant OKZIM dipped 7.26% and settled at \$0.2504. Mobile network operator Econet shed 7.04% and ended at \$1.3294 as the group continues to be weighed down by sustained sell offs. Axia's interim performance to December 2018 failed to get a cheer from the market as the group slipped 6.98% to \$0.4000 while, Dairibord succumbed 4.97% to \$0.1490. Simbisa was also down 4.66% to cap the fallers as it closed at \$0.7103 despite a fairly decent performance in which the group doubled its profits for the interim period to December 2018.

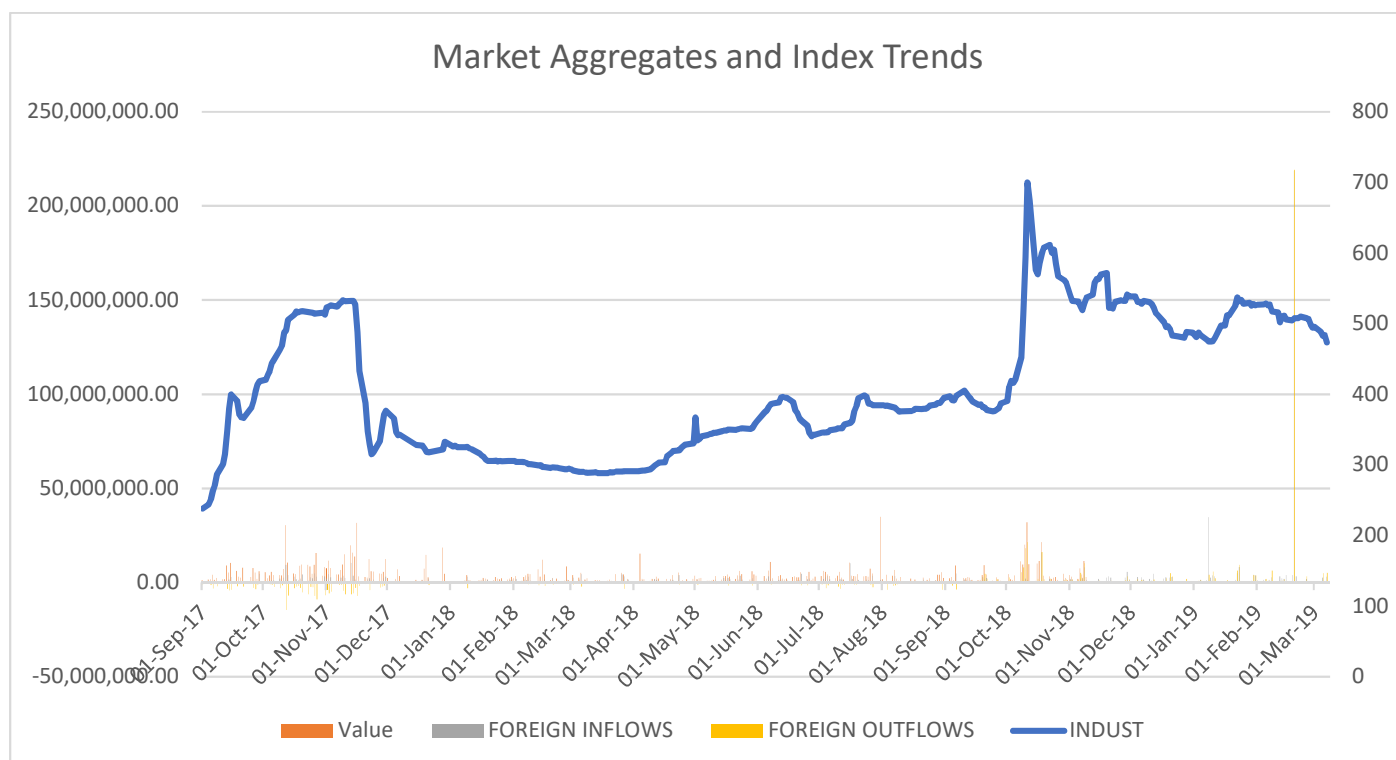
Loss mitigation was anchored by nine counters mostly mid-tier stocks as brick makers Willdale led on an 18.67% rise to \$0.0178 as it maintained its recent purple patch. Fidelity followed after gaining 10% to \$0.1100 while, ZHL was 4.27% firmer for the week at \$0.0220. Notable gains for the week were recorded in Old Mutual, CBZ and Cassava that were in rises of 0.26%, 0.13% and 0.03% respectively.

Activity aggregates improve...



	Previous	Current	Change	%Change
Values	12,810,814.23	19,767,281.94	6,956,467.71	54.30
Volumes	15,356,178.00	23,404,659	8,048,481	52.41

Activity improved on the market after a couple of weeks of slow down as market participants continued to assess the impact of the monetary policy statement. A welcome dose of foreign participation saw trading aggregates improving with volumes and values of trades surging 52.41% and 54.10% respectively. The market spend was anchored by Cassava, and Delta that accounted for a combined 66% of the aggregates as weekly volumes were driven by Cassava and Bindura which made respective contributions of 23% and 20%.



In the News

Amalgamated Regional Trading (ART), has secured a partnership deal with a Botswana-based firm for the distribution of its products in the Southern African country to increase volume growth as well as cutting distribution costs, as the paper and packaging group eyes export led growth. <https://www.herald.co.zw/art-secures-partnership-with-botswana-company/>

ZIMBABWE's largest fast-food group, Simbisa Brands posted an increase in profit after tax of \$16,5 million from US\$7,9 million for the half year ended December 31, 2018 despite operating in a tough trading environment. <https://www.newsday.co.zw/2019/03/simbisa-brands-doubles-half-year-profits/>

DISRUPTIONS to telecommunication networks will continue because operators owe millions of dollars to foreign firms for maintaining and upgrading their infrastructure due to the unavailability of forex to pay them timely, NewsDay has learnt. <https://www.newsday.co.zw/2019/03/network-disruptions-to-continue/>

PEPSI Zimbabwe, the local unit of Varun Beverages, says it plans to spend some \$150 million in capital expenditure over the next five years. <https://www.newsday.co.zw/2019/03/pepsi-plans-150m-capital-expenditure/>

Listed hardware retail chain, Powerspeed Electrical seeks to embark on a branch expansion drive to consolidate its market share. <https://www.newsday.co.zw/2019/03/powerspeed-to-expand-branch-network/>

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