

ZSE charges ahead of cabinet announcement...

	Previous	Current	Change	% Change	YTD %
All share	117.33	120.50	3.1700	2.70	20.50
Industrial	394.64	405.31	10.6700	2.70	24.31
Mining	161.34	163.28	1.9400	1.20	14.66
Top 10	121.69	124.87	3.1800	2.61	24.87

The ZSE survived a mid-week slump as it powered to gains in all the major market benchmarks by the end of week ahead of the announcement of a new cabinet. A few new faces in the line-up, notably in the Ministry of Finance offered a glimmer of hope that maybe some new approaches may be in the offing as government attempts to arrest the debilitating economy. The primary All Share Index firmed 2.70% and capped the week set at 120.50pts as gains were fairly spread across the board. Amongst the segregated indices, the Industrials top performed on a 2.7% rise that left the benchmark pegged at 405.31pts while, the Top Ten Index charged 2.61% and closed the week set at 124.87pts. The Resources Index was up 1.20% for the week as it settled at 163.38pts spurred by gains in Bindura and RioZim as demand continued to surge.

RISERS	PRICE	% Change
GBH.ZW	0.0110	37.50
PWS.ZW	0.1380	20.00
ZPI.ZW	0.0206	19.77
TURN.ZW	0.0170	19.72
ASUN.ZW	0.0831	18.38
MEIK.ZW	0.4000	16.79
MASH.ZW	0.0260	15.56
ZIMP.ZW	0.0180	15.38
DLTA.ZW	2.5000	13.54
MSHL.ZW	0.0620	12.73

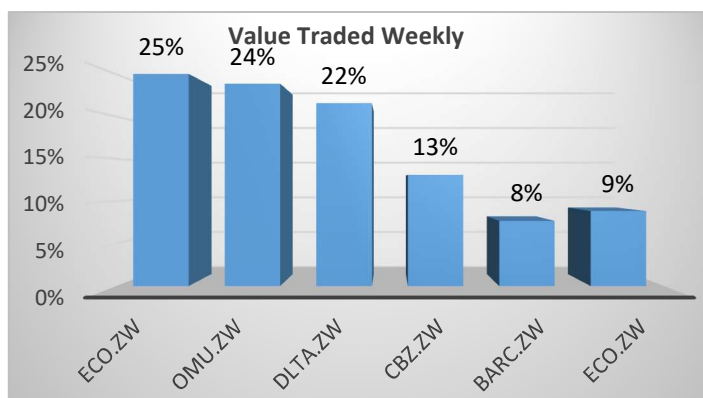
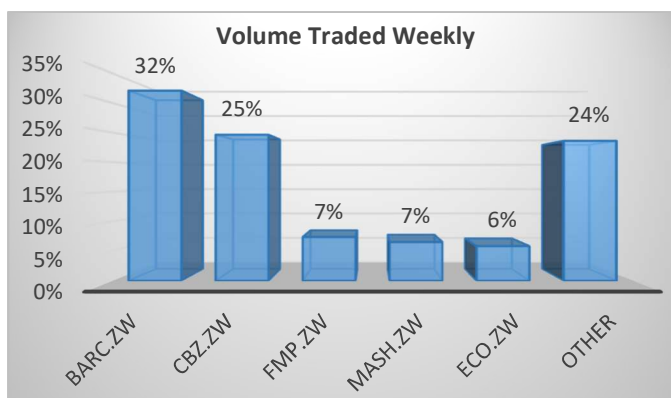
Another bullish outlook appeared on the bourse with investors seemingly chasing stock amidst a scarcity of sellers in the market heavies. Twenty-six counters posted gains against a mere seven fallers setting a positive weekly breadth. Penny and mid-tier stocks headlined the gains though support was mainly from some of the heavies where investors cherry picked. General beltings led the market charge on a 37.5% rise to end at \$0.0110 while, hardware retain chain Powerspeed firmed 20% to follow and settle at \$0.1380. Property group ZPI went up 19.77% and settled at \$0.0206 while, Turnall added 19.72% and closed at \$0.0170.

FALLERS	PRICE	% Change
SEED.ZW	2.1800	15.50
SACL.ZW	0.0090	10.00
BAT.ZW	27.0000	3.57
ECO.ZW	1.2040	3.34
FML.ZW	0.1650	2.94
INN.ZW	1.4570	0.72
PHL.ZW	0.6550	0.26

Hoteliers African Sun continued to bask in the surges spurred by recent results and added 18.38% to end at \$0.0831 with Meikles putting on 16.79% and settling at \$0.4000. Property group Mash was up 15.56% as it ended at \$0.026 while, news group Zimpapers added 15.38% and ended at \$0.0180. Beverages giant Delta was up 13.54% buoyed by strong demand and settled at \$2.5000 as Masimba completed the top weekly gainers on a 12.73% rise to \$0.0620.

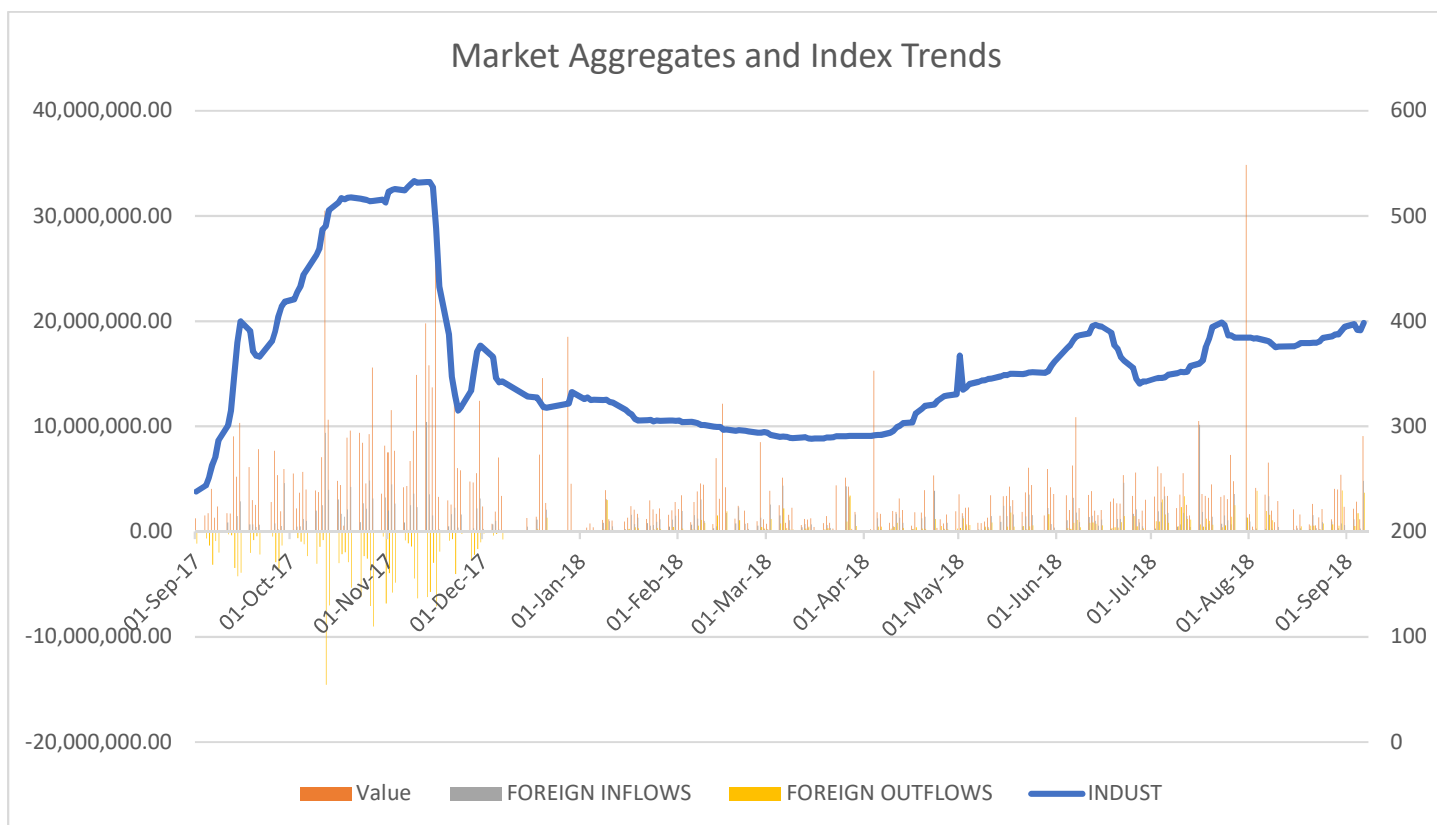
Weekly shakers were led by agricultural concern SeedCo that slipped 15.5% and settled at \$2.1800 as the stock rerates post the unbundling of its regional operations SeedCo International. Star Africa succumbed 10% to \$0.0090 where demand could be established for the sugar processing and packaging group. Cigarette manufacturer BAT dropped 3.57% to \$27.0000 while, Econet shed 3.34% to end the week settled at \$1.2040. FML Innscor and Padenga capped the weekly fallers on declines of 2.94%, 0.72% and 0.26%.

Blocks in banks CBZ and Barclays highlights weekly trades...



	Previous	Current	Change	%Change
Values	16,933,212.53	23,337,621.26	6,404,408.74	37.82
Volumes	26,753,658.00	82,761,555	56,007,897	209.35

Market aggregates for the week received a welcome boost from block trades in banking groups Barclays and CBZ which made notable contributions to both volumes and values. The volumes of the week ballooned 209% anchored by Barclays and CBZ which claimed a combined 57% of the weekly aggregate. Value of trades was up 37.82% at \$23.34m dominated by market heavies Econet claiming 25%, Old Mutual accounting for 24% and Delta driving 22% of the spend. Barclays and CBZ’s block trades saw them account for 13% and 8% respectively.



In the News

Delta Corporation says its soft drink business has been hard hit by foreign currency shortages prevailing in the market. [#ZimIndependent](#)

Econet Wireless Zimbabwe and TelOne have complied with a directive issued by the Postal and Telecommunications Regulatory Authority. [#Dailynews](#)

Radar Holdings shareholders are now able to trade the company's stock after setting up an over-the-counter trading desk. [#Fingaz](#)

Zimplot shareholders have approved the agro-concern's share buyback scheme aimed at reducing cost of capital and enhancing EPS. [#Fingaz](#)

Zimbabwean banks are slowly increasing capital allocation towards investment securities after controlled lending rates put pressure on the sector's profits in the half year to June 2018. [#Fingaz](#)

Zimbabwe's economic challenges continue to mount with key towns, Beitbridge and Victoria Falls, running out of fuel. [#Newsday](#)

Delta Corporation, a key player in economic development, has invested over \$260 000 towards the upgrade of a road junction that links its Fairbridge Chibuku Super plant with the Harare-Bulawayo Highway. [#Herald](#)

The Reserve Bank of Zimbabwe Governor John Mangudya yesterday said the wheat supply situation in the country was under control despite reports that six millers had suspended operations due to shortages. [#Herald](#)

A serious shortage of cement has hit Harare with the few outlets that have the product selling it at double the official price. [#TheStandard](#)

Pan African seed breeder, SeedCo said it has deferred a planned unbundling and listing on the BSE to this month after it failed to secure regulatory approvals on time. [#Dailynews](#)

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