

## ZSE gains extend into H2...

	Previous	Current	Change	%Change	YTD %
<b>Industrial</b>	195.97	197.93	1.9600	1.00	36.95
<b>Mining</b>	69.79	69.98	0.1900	0.27	19.60

ZSE gains extended into the month of July as local demand remained resilient amidst constrained supply on the bourse. The Industrial Index went up 1% week on week and closed at 197.93pts and helped extend year to date returns for the benchmark to 36.95%. The Mining Index put on a marginal 0.27% week on week and touched 69.98pts amidst and saw its year to date return close at 19.60%. Having come from a rallying first half on a local demand induced charge, the market continued to firm up amidst constrained supply in most stocks. On the corporates front, SeedCO renewed its cautionary as directors forge ahead with plans to unbundle regional operations via a dividend in specie and list separately on a regional exchange. On the contrary, Meikles group withdrew a recent cautionary citing the faltering of negotiations with the Dubai based investor who had intended to scoop a major stake in the company. Elsewhere, shareholder battles continued to mount for the control of agro-focused concern CFI with the latest tabloid reports showing that major shareholders Stalap's offer to minorities was in the final stages of preparation whose tabling may bring finality to tussles.

### Weekly Risers

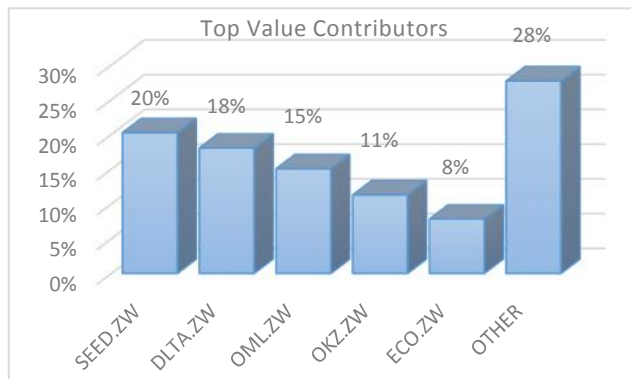
RISERS	PRICE	% Change
PWS.ZW	0.0500	19.05
AXIA.ZW	0.1100	13.40
RTG.ZW	0.0110	11.11
HIPO.ZW	0.8100	7.63
ASUN.ZW	0.0161	7.33
FML.ZW	0.1125	6.13
ZIMP.ZW	0.0105	5.00
DZL.ZW	0.0646	4.03
SEED.ZW	1.4500	3.57
DAWN.ZW	0.0145	3.57

A bullish sentiment continued to prevail on the bourse with risers at a count of seventeen completely outweighing the three weekly fallers to set a positive market breadth. Powerspeed emerged the market's darling with a 19.05% charge taking the hardware retail group to an all-time high of \$0.0500. Retail group AXIA followed after charging 13.40% to \$0.1100 and even touched an intra-session high of \$0.1250 midweek. Hoteliers RTG were in rebound for the week putting on 11.11% and closing at \$0.0110 while, Hippo surged 7.63% and ended at \$0.8100. Demand reemerged in leisure group African Sun which went on to charge 7.33% and closed at \$0.0161. Insurance group FML continued on the surges and put on 6.13% for the week as it closed at \$0.1125 with demand remaining fairly solid. News group Zimpapers registered a rare trade and it climbed 5% to close at \$0.0105 Dairibord took a 4.03% rise and closed at \$0.0646 while, the duo of SeedCo and Dawn ended the week up by identical gains of 3.57% as they saw themselves ending the week at \$1.4500 and \$0.0145.

FALLERS	PRICE	% Change
SACL.ZW	0.0118	1.67
AFDS.ZW	0.6000	1.64
CBZ.ZW	0.1000	0.50

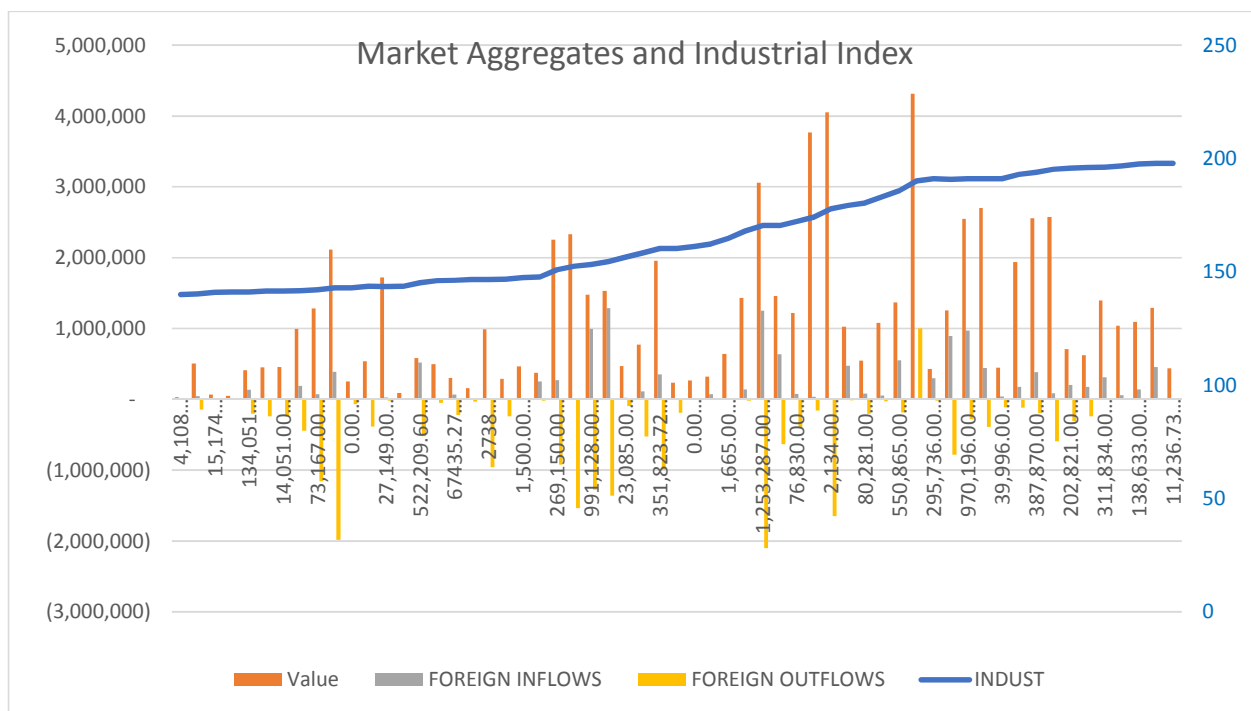
Three counters traded softer for the week with sugar processors Star Africa closing the week 1.67% softer at \$0.0118 on waning demand as it closed well offered. AFDIS dipped 1.64% and had its shares trading at \$0.6000 where demand could be established. CBZ let go 0.5% and settled at \$0.1000. Elsewhere, Meikles ended the week looking weak as it was well offered at \$0.2500 following the withdrawal of the cautionary notice mentioned earlier.

Activity aggregates soften in first week...



	Previous	Current	Change	%Change
<b>Values</b>	8,404,908.88	5,256,996.47	3,147,912.40	37.45
<b>Volumes</b>	45,124,296.00	22,232,750.00	22,891,546	50.73

It was a rather slower week compared to the prior week as all the activity aggregates closed in the red. Weekly spend was down 37.45% and closed at \$5.26m from trading 22.23m shares which were almost half of the prior week's outcome after a 50.73% shave. OKZIM (28%) and CBZ (14%) anchored the volume aggregate while, the values of the week were driven by SeedCO, Delta and Old Mutual with respective contributions of 20%, 18% and 15%.



## In the News

### Dubai firm abandons Meikles

Dubai-based Albwardy Investment (Albwardy) group has abandoned its plans to take over diversified Zimbabwean hospitality group, Meikles Limited. Discussions for the possible takeover had been going on for months. <http://www.herald.co.zw/dubai-firm-abandons-meikles/>

### ZSE poised to break US\$6bn mark

The Zimbabwe Stock Exchange (ZSE) seemed poised to break the US\$6 billion market capitalisation record with investors piling further into equities in June. <https://www.theindependent.co.zw/2017/06/30/zse-poised-break-us6bn-mark/>

### Falgold faces uncertain future

ZIMBABWE Stock Exchange (ZSE) listed gold miner, Falcon Gold Zimbabwe, says the future of its remaining two mines in the country is uncertain due to a deteriorating economic environment, characterised by a liquidity crisis. <http://www.financialgazette.co.zw/falgold-faces-uncertain-future/>

### ZHL to rebrand reinsurance unit

ZIMRE Holdings Limited (ZHL) has begun rebranding its reinsurance unit to bring its regional operations under Emeritus International, a Botswana-based holding company <http://www.financialgazette.co.zw/zhl-to-rebrand-reinsurance-unit/>

### Zimre property seeks to turn fortunes

[ZIMRE Property Investments](http://www.financialgazette.co.zw/zimre-property-seeks-to-turn-fortunes/) (ZPI) suffered a 15 percent revenue decline and 10 percent projects income dip during the first quarter of 2017 compared to the prior period the previous year, as the Zimbabwe Stock Exchange-listed property concern grappled with economic uncertainty that has forced diversification of its property investments <http://www.financialgazette.co.zw/zimre-property-seeks-to-turn-fortunes/>

### ZEEM listing requirements gazetted

THE Zimbabwe Emerging Enterprise Market (ZEEM) listing requirements and rules, which once approved, will allow small and medium enterprises (SMEs) to list on the secondary bourse, are now with the Attorney-General's (AG) Office for review before being gazetted into law. <https://www.newsday.co.zw/2017/07/07/zeem-listing-requirements-gazetted/>

### RBZ turns to Afreximbank again

RESERVE bank of Zimbabwe (RBZ) is negotiating for more nostro stabilisation facilities with the Afreximbank, as it makes strides to avert a dry foreign exchange spell after the tobacco selling season. <https://www.newsday.co.zw/2017/07/07/rbz-turns-afreximbank/>



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