

Market sticky northwards despite weakness in heavies...

	Previous	Current	Change	% Change	YTD %
All share	188.07	189.60	1.5300	0.81	29.65
Industrial	628.41	632.94	4.5300	0.72	29.93
Mining	225.81	241.02	15.2100	6.74	5.85
Top 10	182.99	181.73	1.2600	0.69	25.31

The ZSE extended gains for yet another week, despite some weakness in market heavies in the final sessions. The primary All Share Index closed the week at 189.60pts having gained 0.81%, as most of the gains were attained in the early sessions of the week. The heavies index, however succumbed 0.69% week on week on sustained profit taking in the market heavies. The segregated indices were both in the black with the Industrial Index adding 0.72% to 632.94pts spurred by gains in mid-tier stocks while, the Mining Index firmed 6.74% driven primarily by gains in Nickel miner Bindura. The bulls on the market dominated the risers and fallers spectrum at a count of twenty-seven against twelve fallers as a positive breadth of fifteen was established.

RISERS	PRICE	% Change
WILD.ZW	0.0420	27.27
NTS.ZW	0.0209	20.11
DAWN.ZW	0.0336	20.00
ZIMR.ZW	0.0504	20.00
PWS.ZW	0.2040	20.00
ARIS.ZW	0.0540	20.00
PPC.ZW	2.2775	19.94
DZL.ZW	0.1920	19.63
MSHL.ZW	0.1054	19.50
MEIK.ZW	0.9973	18.35

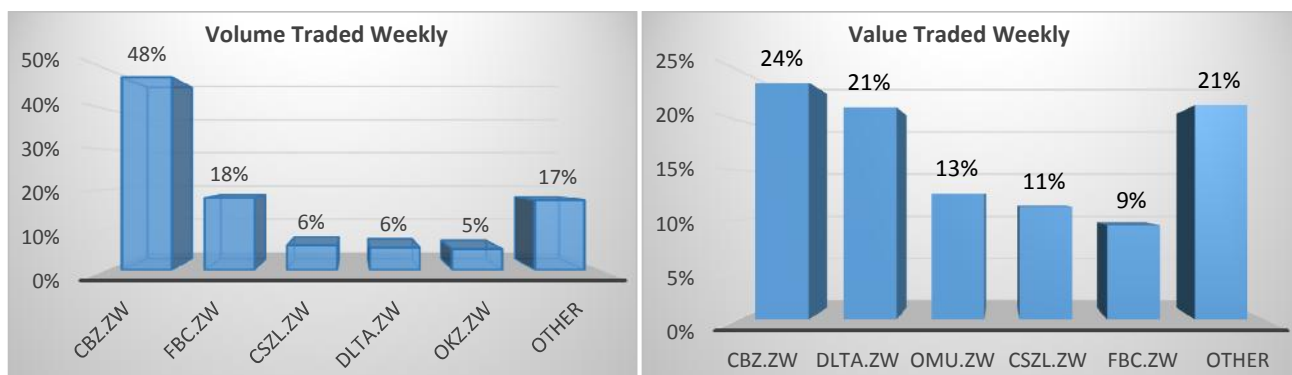
FALLERS	PRICE	% Change
SACL.ZW	0.0181	9.50
ASUN.ZW	0.4000	6.98
FCA.ZW	0.0800	3.61
OMU.ZW	13.5000	3.52
CSZL.ZW	1.6993	3.16
ECO.ZW	1.7016	2.87
NMB.ZW	0.2706	1.67
DLTA.ZW	3.5980	0.35
TURN.ZW	0.1035	0.29
RTG.ZW	0.0848	0.24

Headlining the weekly bulls was brick manufacturers Willdale that charged 27.27% for the week and ended trading at \$0.0420, as tyre manufacturers NTS followed on a 20.11% surge that took its trading price to \$0.0209 by close of the week. Property group Dawn added 20% on resurgent demand and ended the week trading at \$0.0336. Zimre Holdings limited charged 20% and settled at \$0.0504 as hardware retailers Powerspeed firmed 20% and ended the week at \$0.2040. Powerspeed's surge comes in the wake of its interim financials where the group saw a 62% revenue growth which also gave them a 19% growth in the bottom line.

Agriculture based group Ariston put on 20% to \$0.0540 with dually listed cement manufacturers PPC adding 19.94% as they closed trading at \$2.2775 amidst surging demand. DZL firmed 19.63% for the week with demand remaining fairly solid while, construction group Masimba was up 19.5% at \$0.1054. Completing the top gainers of the week was diversified group Meikles which added 18.35% in the wake of reports that the long running proposed disposal of the flagship Meikles Hotel to Dubai based Albwardy Investments has been revived; the group closed the week trading at \$0.9973.

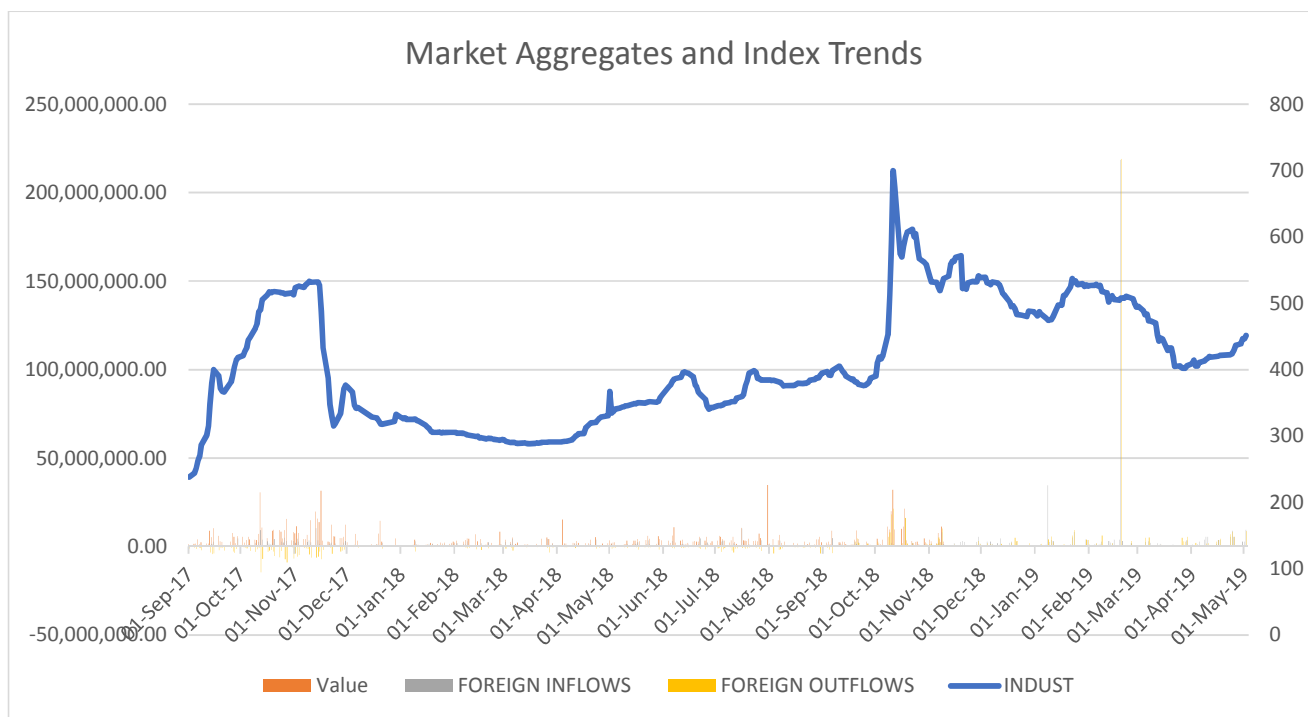
The weekly shakers were dominated by market heavies that weighed heavily on the Top Ten index which closed in the red. Amongst the heavy cap shakers was Old Mutual which succumbed 3.52% to \$13.5000 as it took a cue from the stock's weakness in other markets. Econet shed 2.87% and ended at \$1.7016 while, Delta was down 0.35% at \$3.5980 on sustained profit taking in the duo.

CBZ block trades highlight weekly aggregates...



	Previous	Current	Change	%Change
Values	42,631,701.22	69,763,125.81	27,131,424.59	63.64
Volumes	32,094,448.00	73,871,745	41,777,297	130.17

The market activity aggregates ballooned for the week with the spend going up 63.64% to \$67.76m while, the volume of shares traded surged 130% to 73.87m shares. A block trade in banking group CBZ highlighted the weekly aggregates as the group drove both volumes and values accounting for 48% of the former and 24% of the latter. Other notable value drivers for the week were Delta, Old Mutual and Cassava that accounted for 21%, 13% and 11% of the aggregates respectively



In the News

Zimbabwe coal production plunged by 38,2 percent in the first four months of this year compared to the same period last year, as coal miners grappled with foreign currency shortages, statistics from the Mines and Mining Development ministry show. <https://www.herald.co.zw/coal-output-plunges-38pc/>

Zimbabwe's leading mobile network provider, Econet Wireless Zimbabwe, has emerged as the most popular telecom service provider, according to an industry survey for the year 2018. <https://www.herald.co.zw/econet-most-popular-telecom-service-provider-survey/>

Zimbabwe's biggest beverages manufacturer Delta Corporation, says it has witnessed a marked improvement in the accessibility of foreign currency on the interbank market and is now "pleased to offer" some of its products that had been in limited supply recently. <https://www.herald.co.zw/delta-pleased-with-forex-availability/>

THE country's largest retailer, OK Zimbabwe, reported an after tax increase in profits by 150% to ZWL\$49,2 million in the year ended March 31, 2019 from ZWL\$16,6m last year, but the firm warned of supply challenges citing a harsh operating environment. <https://www.newsday.co.zw/2019/06/ok-pat-surges-150-to-zwl492m/>

CBZ Holdings Limited (CHL) grew its total income by 43,6% to \$83,4 million in the first four months of 2019, driven by strong income generation and diversification. <https://www.newsday.co.zw/2019/06/cbz-holdings-income-grows-436-in-q1/>

PADENGA Holdings says it is optimistic about the remaining six months of the year and achieving operational and financial targets for the period. <https://www.newsday.co.zw/2019/06/padenga-optimistic-about-2019-second-half/>

Meikles Limited is set to dispose of its iconic Meikles Hotel in capital Harare for US\$20 million to Dubai-based Albwardy Investments, NewsDay has established. <https://www.newsday.co.zw/2019/06/dubai-firm-to-buy-meikles-hotel/>

SOUTH African packaging firm Nampak Limited's chief executive Andre De Ruyter says the operating environment in Zimbabwe has remained unstable ever since the country introduced the RTGS dollar. <https://www.newsday.co.zw/2019/06/zims-operating-environment-unstable-nampak/>

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