

## ZSE in bullish mode despite profit taking setback...

	Previous	Current	Change	%Change	YTD %
<b>All share</b>	332.05	334.69	2.6400	0.80	45.47
<b>Industrial</b>	1,109.41	1,118.00	8.5900	0.77	45.89
<b>Mining</b>	344.92	352.62	7.7000	2.23	11.36
<b>Top 10</b>	312.21	303.98	8.2300	2.64	49.98

The ZSE overcame a profit taking setback from the earlier part of the week to post successive gains in the final two sessions of the week and end in the black. Rising mid-tier and penny stocks helped the primary All Share Index overcome the heavies' weakness as it closed 0.80% firmer at to 334.69pts. Even the market heavies posted strong recoveries in the final two session albeit in vein as the Top Ten Index succumbed 2.64% and closed at 303.98pts. Meanwhile, the two segregated indices, the Mining Index and the Industrials were both in the black with the former adding 2.23% while, the latter added 0.77% and closed at 352.62pts and 1,118pts respectively.

RISERS	PRICE	% Change
<b>SEED.ZW</b>	3.2008	59.88
<b>RTG.ZW</b>	0.2500	43.68
<b>NMB.ZW</b>	0.6000	35.26
<b>AXIA.ZW</b>	1.2004	29.42
<b>ZBFH.ZW</b>	1.2000	27.66
<b>MASH.ZW</b>	0.1425	24.02
<b>EDGR.ZW</b>	0.3175	22.59
<b>GBH.ZW</b>	0.0288	20.00
<b>ASUN.ZW</b>	0.3120	20.00
<b>CAFCA.ZW</b>	2.8800	20.00

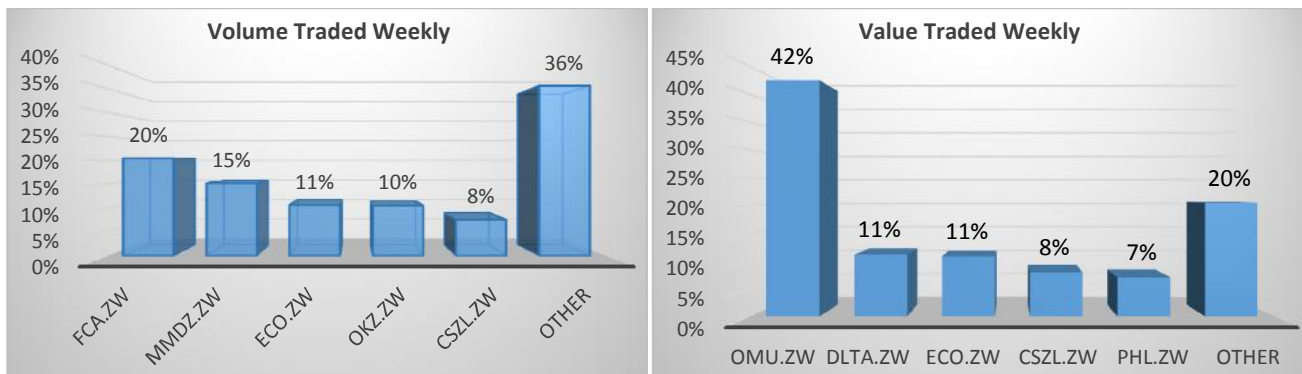
A predominantly bullish sentiment in the market saw thirty-five counters close in the black while, seven were down as a positive market breadth was established. Leading the market charge was SeedCo that surged 59.88% and closed at \$3.2008 while, tourism group RTG followed, after adding 43.68% and closed at \$0.2500. Banking group NMB charged 35.26% and ended at \$0.6000 as it set a new high. Retail group Axia slipped 29.42% and closed the week trading at \$1.2004. Another financial services group ZBFH was also up having garnered 27.66% and closing at an all-time high of \$1.2000.

Meanwhile, property group Mash firmed 24.02% and closed at \$0.1425 while, Edgars followed having added 22.59% and closed at \$0.3175. General Beltings put on 20% in a rare trade that took it to \$0.0288 as tourism group African Sun put on 20% and closed at \$0.3120. Completing the top weekly gainers was cable manufacturer CAFCA that firmed 20% and closed the week at \$2.8800.

FALLERS	PRICE	% Change
<b>WILD.ZW</b>	0.0350	18.98
<b>CSZL.ZW</b>	2.1972	13.58
<b>ECO.ZW</b>	2.1931	11.87
<b>OMU.ZW</b>	42.9780	10.44
<b>PPC.ZW</b>	4.5000	10.00
<b>ZIMW.ZW</b>	1.0032	8.99
<b>DZL.ZW</b>	0.5700	2.43

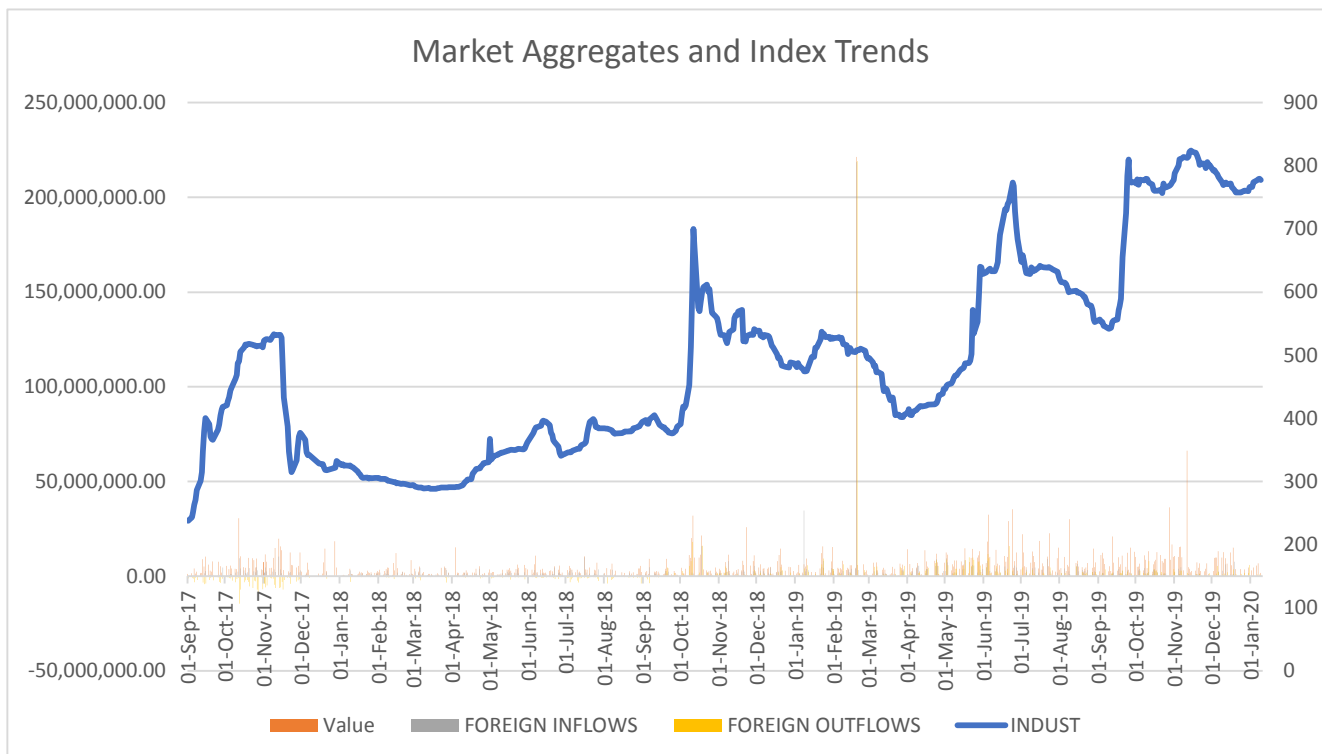
Seven counters closed the week in the red and these were led by brick manufacturers Willdale that fell 18.98% and closed at \$0.0350 while, Cassava followed having shed 13.58% and closed at \$2.1972. Telecoms giant Econet was 11.87% softer at \$2.193 as diversified financial services group Old Mutual retreated 10.44% to close the week at 42.9780. Regional cement manufacturers PPC dropped 10% for the week and settled at \$4.5000, with Zimplow succumbing 8.99% and settling at \$1.0032. Completing the shakers of the week was Dairibord which came off 2.43% and closed trading at \$0.5700.

Market aggregates soften as activity slowed down in new month...



	Previous	Current	Change	%Change
<b>Values</b>	136,396,530.74	48,534,295.46	87,862,235.28	64.42
<b>Volumes</b>	62,513,000	21,959,368	40,553,632	64.87

It was a much slower trading week as aggregates softened on the two main measures analysed. Values of trades fell 64.42% on the prior week comparative to ZWL \$48.53m with Old Mutual claiming the lion’s share at 42% of the aggregate. Likewise, volume of shares traded were down shedding 64.87% and settling at 62.51m shares as First Capital, Medtech and Econet emerged the top drivers of the same on a combined contribution of 46%.



## In the News

Tongaat Hulett's shares could be back for investors to trade on the JSE next month, as the company is due to release its financial statements for the six-months ended September 30 on Friday. <https://www.herald.co.zw/tongaat-in-talks-with-jse-to-lift-share-suspension/>

The coming in of Simbisa Brands Zimbabwe (Chicken Inn and Pizza Inn) and OK Zimbabwe Supermarket in Karoi, has changed the complexion of this usually sleepy town, setting the stage for more investors to flood the area. <https://www.herald.co.zw/simbisa-ok-change-karois-complexion/>

Beverages giant, Delta Corporation Limited reported revenue growth for the third quarter and nine months to December 31, 2019 although sales volumes tumbled across most segments. <https://www.herald.co.zw/delta-q3-revenue-up/>

The Zimbabwe Revenue Authority (ZIMRA)'s 2019 fourth quarter to December 31, revenue collection totalled \$11,7 billion, which is 47 percent ahead of the net target and 651 percent above same period in the prior year, as the tax authority improves on revenue collection. <https://www.herald.co.zw/zimra-beats-revenue-target-3/>

DELTA Corporation has injected more than \$11 million into its Beverages Sorghum Contract Farming Scheme (BSCFS) during the 2019/2020 farming season, as it moves to support local farmers. <https://www.newsday.co.zw/2020/01/delta-injects-11m-into-sorghum-farming/>



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