

ZSE backslides amidst selling pressure ...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	14,771.65	13,068.97	1,702.68	11.53	20.76
Industrial	48,659.35	42,970.04	5,689.32	11.69	20.16
Top 10	9,140.55	7,685.06	1,455.49	15.92	12.83
Mid Cap	29,051.67	28,877.44	174.23	0.60	39.56

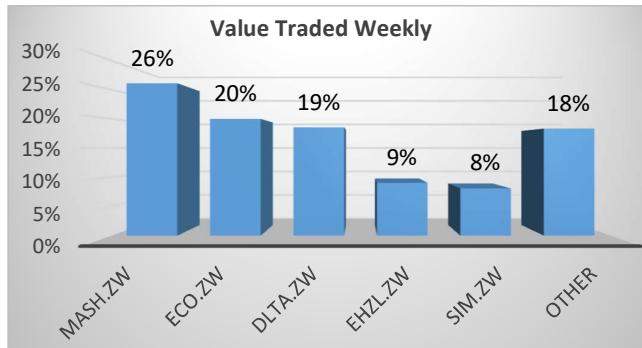
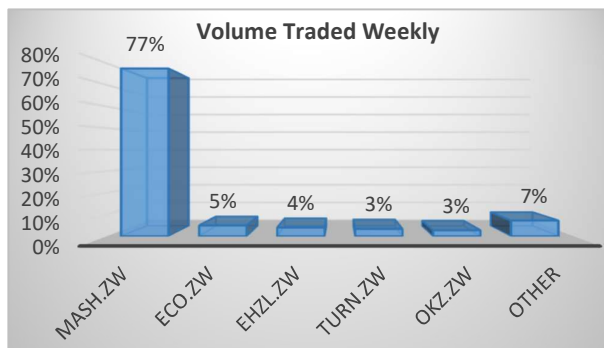
The ZSE opened the month of October trading on the back foot as selling pressure from cash starved investors weighed in to see all benchmarks trend southwards. The top capitalised stocks suffered the heaviest knock resulting in a 15.92% slide in the Top Ten Index and settled at 7,685.06pts. The All-Share Index was 11.53% softer weighed down by the heavies to 13,068.97pts while, the Industrial Index shed 11.69% and closed at 42,970.04pts. Meanwhile, the Zim dollar continues to lose ground against the US dollar on the RBZ foreign exchange auction dropping 4.6572 points from last week to close at ZWL\$626.1893: USD\$1.00

RISERS	PRICE	% Change
FML.ZW	26.9158	36.28
LACZ.ZW	125.0000	26.39
CAFCA.ZW	200.0000	17.65
DZL.ZW	25.3000	14.03
MASH.ZW	7.0000	11.58
MSHL.ZW	72.0000	10.85
RIOZ.ZW	114.9687	10.55
EDGR.ZW	7.5000	10.29
FCA.ZW	10.0545	9.48
NMB.ZW	20.0000	8.99
FALLERS	PRICE	% Change
DLTA.ZW	181.0482	27.21
ECO.ZW	84.6904	26.25
SEED.ZW	80.0000	25.93
NTFD.ZW	1020.0000	15.00
OKZ.ZW	30.9815	12.77
INN.ZW	269.6333	12.44
EHZL.ZW	49.7824	11.09
ZBFH.ZW	60.0000	9.09
AFDS.ZW	275.7742	8.08
ZIMR.ZW	4.6198	7.60

The weekly bears and bulls were almost evenly disseminated as nineteen counters retreated while, eighteen rose. Foremost on the winners list was insurance group First Mutual Holdings which swelled 36.28% to settle at \$26.9158. Lafarge and CAFCA came in thereafter with gains of 26.39% and 17.65% as the duo closed at \$125.0000 and \$200.0000 individually. Dairy processor Dairibord was 14.03% stronger at \$25.3000 while, property company Mashonaland Holdings soared 11.58% to end the week at \$7.0000 on firm demand. Masimba Holdings was sixth on the risers list shoring up 10.85% to trade at \$72.0000. Mining house RIOZIM and clothing store Edgars went up 10.55% and 10.29% to trade at \$114.9687 and \$7.5000 respectively. Banking duet First Capital and NMB Bank advanced 9.48% and 8.99% to trade at \$10.0545 and \$20.0000 in that order.

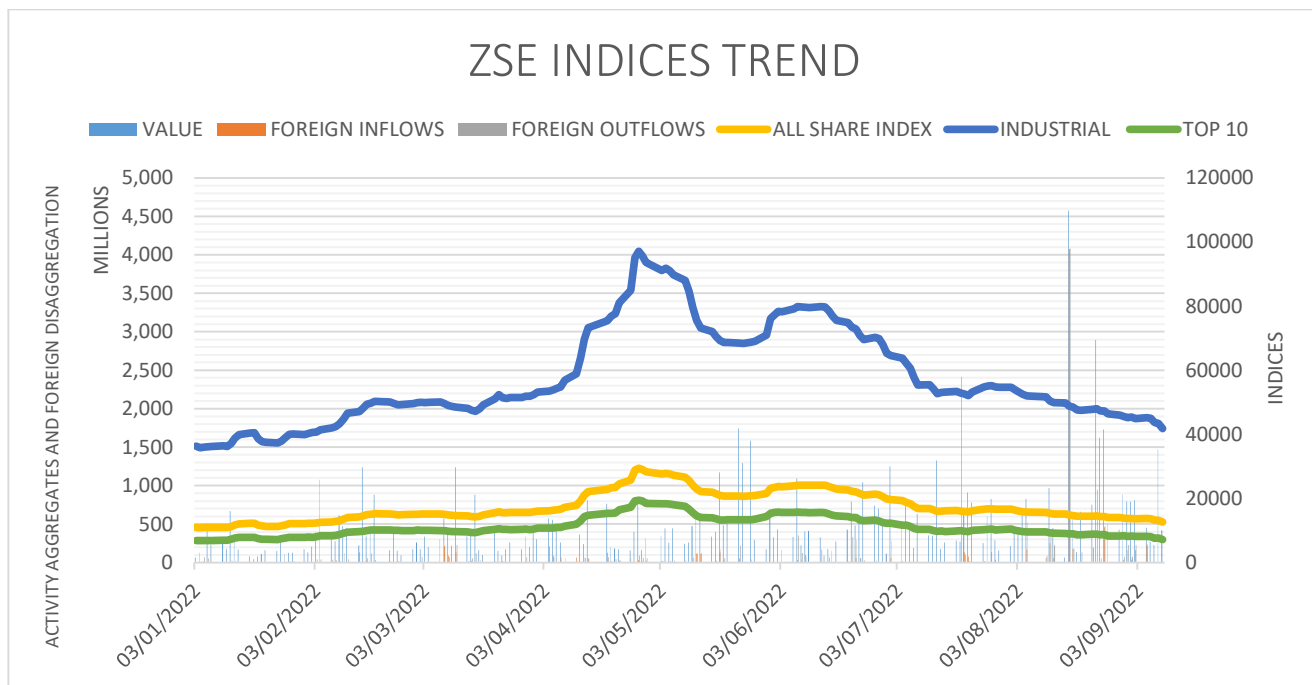
Dragging the market was blue chips double act of Delta and Econet that quashed preceding week's increases, on 27.21% and 26.25% plunges to close at \$181.0482 and \$84.6904 correspondingly. SeedCo Limited declined 25.93% to \$80.0000 as Natfoods followed on a 15.00% drop to \$1,020.0000, its intra week low price. Retailer OKZIM fell 12.77% to \$30.9815 on waning demand while, conglomerate Innscor lost 12.44% to settle at \$269.6333 on selling pressure. Ecocash Holdings dropped 11.09% to \$49.7824, trailed by ZB Bank that sank 9.09% to close at \$60.0000. Afdis Holdings completed the week on a 8.08% decline to \$275.7742 while, Zimre Holdings recorded a 7.60% slump to trade at \$4.6198.

Totals soar, anchored by MASH special trade ...



	Previous	Current	Change	%Change
Values	1,310,673,746.50	2,540,929,572.50	1,230,255,826.00	93.86
Volumes	52,843,550	114,073,548	61,229,998	115.87

The weekly totals soared as a Mashonaland Holdings special trade accentuated the week’s volume and value outturn as the property concern claimed 77% and 26% of the former and the latter in that order. Values traded in the week amounted to ZWL\$2.54bn which was a gigantic 93.86% rise while, shares traded ballooned 115.87% to 114.1m shares. Econet, Delta, Ecocash and Simbisa claimed a combined 56% of the turnover .



In the News

Econet Wireless Zimbabwe says it plans to deploy new network infrastructure in Bulawayo and across Matabeleland in a move intended to boost network quality and customer experience in the region. Econet Chief Operating Officer Kezito Makuni said the investment – which includes the upgrade of 150 base stations – forms part of the company's network expansion programme into rural communities in Matabeleland. It will also see the listed telecoms giant drive 5G expansion and work to restore vandalised network infrastructure.

<https://www.newsday.co.zw/business/article/200001412/econet-wireless-says-to-deploy-new-infrastructure-and-upgrade-150-sites-in-bulawayo>

Zimbabwe's biggest cigarette maker said on Friday volumes fell by 6% during the half-year ended June 30, 2022, tracking diminished disposable incomes which remained under pressure as inflation spiralled. The Zimbabwe Stock Exchange-listed BAT Zimbabwe, however, lifted revenues during the review period, slipped to a loss after a hefty tax charge.

<https://www.newsday.co.zw/business/article/200001386/bat-feels-inflation-sting-as-volumes-fall>

Government will not import wheat and will now scrutinise imports of the cereal for the coming year owing to a bumper winter harvest this year, a senior government official has revealed. This comes as millers have expressed concern over the quality of local wheat which they say is not good for making bakery confections.

<https://www.newsday.co.zw/business/article/200001518/govt-rules-out-wheat-imports>

Zimbabwe Stock Exchange (ZSE)-listed rubber and chemicals manufacturer, General Beltings, says it is poised to meet increased demand in the fourth quarter. In a statement accompanying the half-year results for the period ended June 30, 2022, the company said volume decline was attributable to a shortage of raw materials even though the order book was firm.

<https://www.newsday.co.zw/business/article/200001520/gb-holdings-set-to-meet-demand>

CBZ Holdings Limited has merged two of its key units to establish a bigger commercial banking operation, the firm said yesterday. Company secretary, Rumbidzayi Angeline Jakanani said the CBZ Holdings board had given the nod to a proposal put forward in February to tie up the financial services powerhouse's flagship operation, CBZ Bank and CBZ Building Society, the mortgage lender.

<https://www.newsday.co.zw/business/article/200001469/bigger-cbz-hits-market>

Victoria Falls Stock Exchange-listed resources firm, Caledonia Mining Corporation said it has plans to restart an oxides operation at Bilboes Gold near Bulawayo. Caledonia recently took over Bilboes Gold in a multimillion-dollar deal. In a market update, Caledonia said the plan was to create a cash-generating operation within a period of six months. Under the Bilboes takeover deal inked in July, the parties agreed on US\$53,3 million. Bilboes will be the second gold asset to be operated by Caledonia in Zimbabwe.

<https://www.newsday.co.zw/business/article/200001426/caledonia-to-restart-key-bilboes-operation>



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