

ZSE backslides amidst selling pressure ...

	Previous	Current	Change	%Change	YTD %
All share	1,788.75	1,498.24	290.5138	16.24	551.18
Industrial	5,870.36	4,905.74	964.6223	16.43	540.15
Mining	3,995.48	3,618.74	376.7440	9.43	1042.78
Top 10	1,232.79	965.79	267.0018	21.66	376.51

The ZSE resumed trading on the back foot as selling pressure from cash starved investors weighed in to see all benchmarks trend southwards. The top capitalised stocks suffered the heaviest knocks resulting in a 21.66% slide in the Top Ten Index as it slipped below the psychological 1000pts mark and settled at 965.79pts. The All Share Index was 16.24% softer weighed down by the heavies to 1498.24pts while, the Industrial Index shed 16.43% and closed at 4905.74pts. Meanwhile, the ZSE resumed trading with three of the market's regulars, Old Mutual, PPC and SeedCo International remaining suspended though these are expected to resume trading on the proposed Victoria Falls Stock Exchange.

RISERS	PRICE	% Change
ZIMW.ZW	3.4300	12.46
ZBFH.ZW	12.0000	5.65
FMP.ZW	2.0900	1.95
ZIMR.ZW	2.5000	1.05
ZIMP.ZW	0.7063	0.90
DAWN.ZW	1.1500	0.88
AFDS.ZW	18.3000	0.34
BIND.ZW	3.9466	0.22

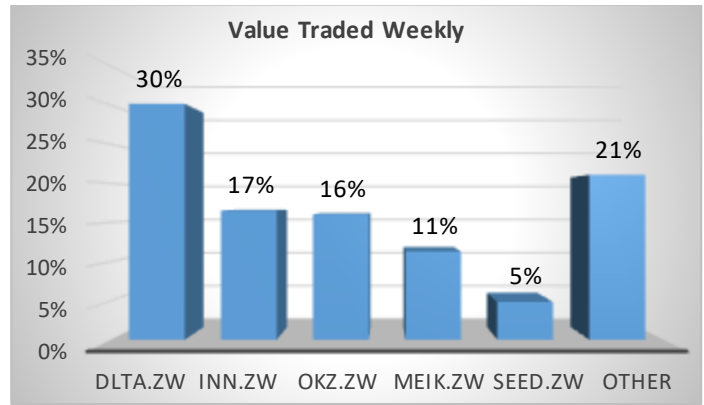
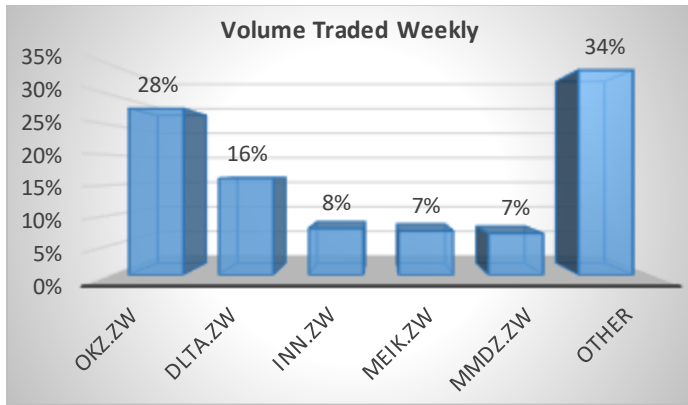
An overly bearish sentiment prevailed on the market resulting in thirty-four stocks ending lower against a mere eight risers to underline the selloff. Pharmaceutical group Medtech headlined the market slide with a 44.94% drop that took it to \$0.0648 on selling pressure with weak demand while, mining giant RioZim followed with a 43.55% slide taking it to \$6.4000. Beverages giant Delta was 37.67% softer week on week as it traded at \$15.5023 while, brick manufacturers Willdale succumbed 36.60% and closed at \$0.1800. Turnall was down by a similar 36% margin as it closed at \$0.6400 where demand could be established.

Masimba Holdings retreated 34.52% on sustained selling and closed at \$1.1000 while, DZL came off 32.40% and settled at \$5.7000. Powerspeed came off 28.54% and settled at \$1.0362, where demand could be established as Padenga shed 26.97% and closed at \$10.0756. Completing the top fallers of the week was Innscor which fell 23.14% and closed at \$16.9437.

FALLERS	PRICE	% Change
MMDZ.ZW	0.0648	44.94
RIO.ZW	6.4000	43.55
DLTA.ZW	15.5023	37.67
WILD.ZW	0.1800	36.60
TURN.ZW	0.6400	36.00
MSHL.ZW	1.1000	34.52
DZL.ZW	5.7000	32.40
PWS.ZW	1.0362	28.54
PHL.ZW	10.0756	26.97
INN.ZW	16.9437	23.14

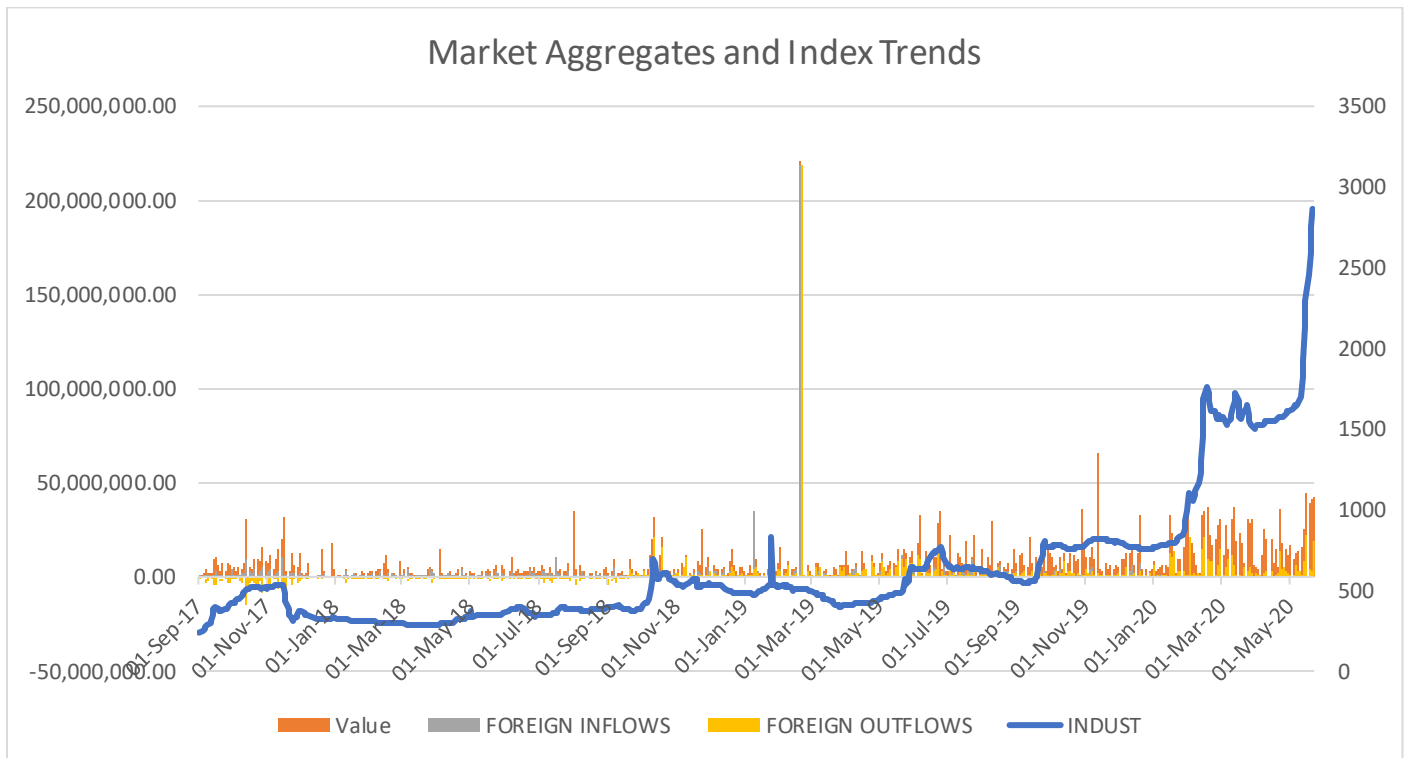
Loss mitigation for the week was headlined by eight stocks with earth moving equipment distributors Zimplot headlining on a 12.46% surge that took it to \$3.4300. Banking giant ZBFH followed with a 5.65% gain that took it to \$12.0000, while FMP added 1.95% and settled at 2.0900. ZHL climbed 1.05% to end the week pegged at \$2.5000. News group Zimpapers went up 0.90% and ended at \$0.7063 with property group Dawn also climbing 0.88% to \$1.1500. Spirits manufacturers Afdis charged 0.34% and ended the week trading at \$18.3000, with nickel mining house Bindura completing the risers of the week on a 0.22% rise to \$3.9466.

Activity aggregates surge as demand returns to the market...



	Previous	Current	Change	%Change
Values		153,550,900.60	153,550,900.60	
Volumes		17,923,100	17,923,100	

After a slow start to the week as investors acclimatised to the reopening of the market, activity aggregates peaked in the final session to see the market yield \$153,550,900.60 in market spend from trading in 17,923,100 shares. Leading the volumes of the week was OKZim and DLTA that accounted for a combined 34% of the aggregate while values were anchored by Delta, Innscor, and OKZ with respective contributions of 30%, 17% and 16%.



In the News

Stakeholders have welcomed the Reserve Bank of Zimbabwe's (RBZ) move to allow Small to Medium Enterprises (SMEs) on the foreign currency auction system as a move that will go a long way in boosting their operations. <https://www.herald.co.zw/auction-system-to-boost-smes/>

Financial services provider, ZB Financial Holdings, says total income increased substantially in the second quarter of this year largely anchored by fair value credits and foreign exchange gains. <https://www.herald.co.zw/zb-income-jumps-548pc/>

The Zimbabwe Revenue Authority (Zimra)'s net revenue collection for the second quarter of 2020 surged 542 percent to \$20,11 billion from the \$3,13 billion recorded during the same quarter in the prior year. <https://www.herald.co.zw/zimra-collects-201bn-in-q2-to-surpass-target/>

THE Government has set some key modalities for the foreign currency-denominated bourse, the Victoria Falls Stock Exchange (VFEX). <https://www.herald.co.zw/modalities-for-vfex-set-up/>

Retail giant, OK Zimbabwe Limited's sales volume for the quarter to June 30, 2020 went down 32 percent compared to the similar quarter in the prior year as the market grappled low disposable incomes due to effects of Covid-19. <https://www.herald.co.zw/ok-zim-volumes-slide-on-covid-19-lockdown/>

Beverages giant, Delta Corporation Limited's beer sales, both lager and sorghum, took a dip for the first quarter to June 30, 2020, but its soft drink's sales were positive. <https://www.herald.co.zw/deltas-beer-sales-down-but-soft-drinks-register-growth/>

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