

ZSE gains extend into May...

	Previous	Current	Change	%Change	YTD %
All share	4,641.11	4,774.55	133.4400	2.88	81.59
Industrial	15,260.59	15,688.31	427.7200	2.80	79.15
Mining	5,061.28	5,438.60	377.3200	7.46	30.54
Top 10	2,660.30	2,758.97	98.6700	3.71	66.76

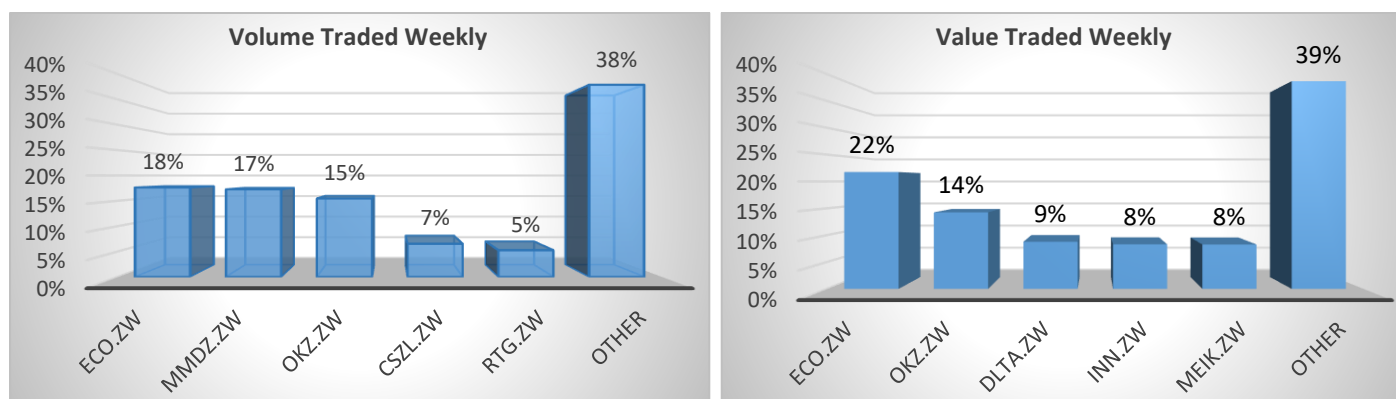
The ZSE completed a rising first week of May as demand resurged across the board. Market momentum rose on generally good expectations after several companies reported impressive performance despite the lockdowns that threatened to dampen operations. The latest to update was market heavy Innscor that gave an upbeat Q3 trading update where volumes across all operating units were up. Spurred by such good news the All-Share Index went up 2.88% and closed the week at 4774.55pts while, the Top Ten Index anchored the gains on a 3.71% rise to 2758.97pts amidst heavy cherry picking in the market's top capitalised stocks. Elsewhere, the Mining and Industrial indices managed respective gains of 7.46% and 2.80% buoyed by the aforementioned demand.

RISERS	PRICE	% Change
FCA.ZW	2.9439	27.86
NTS.ZW	10.0000	25.00
FMP.ZW	6.8000	24.67
WILD.ZW	1.1004	15.10
SACL.ZW	0.5589	11.76
GBH.ZW	0.7789	11.30
ZIMR.ZW	2.3000	10.68
BIND.ZW	4.8674	10.62
PHL.ZW	32.9567	9.86
ECO.ZW	21.9457	9.73
FALLERS	PRICE	% Change
LACZ.ZW	52.0000	13.33
CAFCA.ZW	105.0000	12.50
NPKZ.ZW	16.0000	12.23
ZBFH.ZW	40.0000	11.11
FML.ZW	20.0452	8.90
MMDZ.ZW	0.1109	7.89
TURN.ZW	2.8227	6.53
BAT.ZW	748.0000	6.50
TSL.ZW	40.0000	4.76
FIDL.ZW	5.8000	3.33

A total of forty-four stocks recorded price movements over the week under review, distributed into twenty-nine risers against fifteen fallers to see the market establish a positive breadth. Leading the market charge was financial services group First Capital that surged 27.86% and ended set at \$2.9439 while, the rebounding NTS followed on a 25% surge to \$10.0000. Property concern First Mutual Property charged 24.67% and closed at \$6.8000 while, brick manufacturers Willdale ended the week 15.10% higher at \$1.1004.

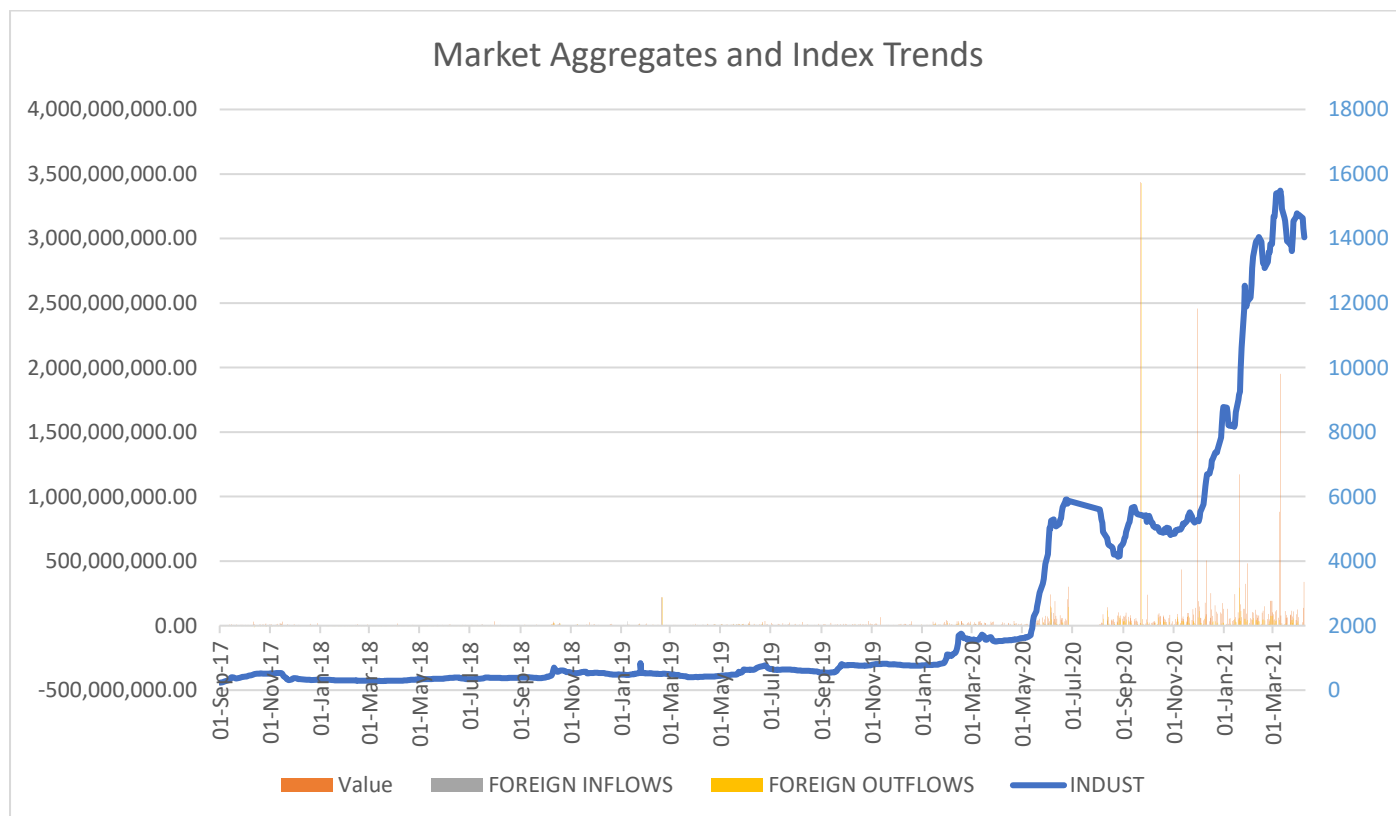
Sugar processing and packaging group Star Africa Corporation went up 11.76% as demand returned while, General Beltings added 11.30% on rare trades and touched \$0.7789. Insurance group ZHL closed the week 10.68% higher on improving demand for the group while, Nickel miners Bindura added 10.62% and closed at \$4.8674%. Completing the top ten risers set for the week was the duo of Padenga and Econet, with the former firming 9.86% to \$32.9567 while, the latter was 9.73% higher as its shares exchanged hands at \$21.9457.

Holding back the market charge were losses in fifteen counters led by Lafarge which succumbed 13.33% to \$52.0000 as last week's gains proved to have been a false start. Cafca shed 12.50% and ended the week at \$105.0000 while, packaging group Nampak retreated 12.23% and closed at \$16.0000. Banking group ZBFH was 11.11% softer at \$40.0000 while, other losses were in FML -8.9% and MMDZ -7.89%.

Activity aggregates soften as supply constraints weigh...


	Previous	Current	Change	%Change
Values	811,036,580.75	487,059,391.40	323,977,189.35	39.95
Volumes	70,704,756	29,011,500	41,693,256	58.97

Market activity aggregates were softer for the week despite firm bids across most stocks as supply constraints weighed. Weekly volumes amounted to 29,011,500 which was 58.97% softer on prior week and were driven by Econet, Medtech and OK Zimbabwe that claimed a combined 50% of the aggregate. Value of trades came in at ZWL \$487,059,391.40 spurred by Econet, OK Zimbabwe and Delta which made respective contributions to the aggregate of 22%, 14% and 9%



In the News

Amalgamated Regional Trading (ART) has seized control of Softex after acquiring Nampak Zimbabwe's stake in the tissue and Femcare products manufacturer. <https://businesstimes.co.zw/art-takes-control-of-softex/>

Cassava Fintech International (Cassava Fintech) and Mastercard have entered into a strategic partnership to advance digital inclusion across Africa and collaborate on a range of initiatives, including expansion of the Africa TravelPass. <https://businesstimes.co.zw/cassava-fintech-mastercard-partner-on-travelpass/>

The Zimbabwe Stock Exchange (ZSE) has been forced to extend the deadline for companies listed on the local bourse to publish reports for the second time after several firms failed to meet the April 30, 2021 statutory deadline, Business Times can report. <https://businesstimes.co.zw/companies-fail-to-meet-reporting-deadline/>

ZIMBABWE'S milk production dropped by 7% to 17,8 million litres in the first quarter of the year due to a plethora of challenges, a new report has revealed. <https://www.newsday.co.zw/2021/05/milk-production-drops-7/>

DAIRIBORD Holdings Limited (DHL) has said although the African Continental Free Trade Area (AfCFTA) could unlock a string of spinoffs, significant threats to intra-African trade would also arise. <https://www.newsday.co.zw/2021/05/dairibord-cautious-of-afcfta/>

FMBcapital Holdings, the regional firm that controls First Capital Bank (FCB) yesterday said it posted a US\$21,3 million profit after tax during the year ended December 31, 2020 from a US\$18,6 million loss in 2019. <https://www.newsday.co.zw/2021/05/zim-operations-underpin-fmbcapital/>

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