

## ZSE sustain gains into the first week of the year...

	Previous	Current	Change(pts)	%Change	YTD %
<b>All share</b>	10,822.36	10,925.40	103.04	0.95	0.65
<b>Industrial</b>	35,762.09	36,274.33	512.24	1.43	0.19
<b>Top 10</b>	6,811.43	6,911.60	100.17	1.47	0.31

The ZSE sustained gains in the first week of the year as three Indices we review closed in the black. The mainstream All Share Index added 0.95% to 10925.40pts while, the Industrial Index put on 1.43% to end at 36274.33pts. The ZSE Top 10 Index added 1.47% to 6911.60pts on firming demand. Elsewhere, the Reserve Bank of Zimbabwe has deferred the first foreign exchange auction of the year following delays in the submission by authorised dealers of necessary information needed to carry out due diligence.

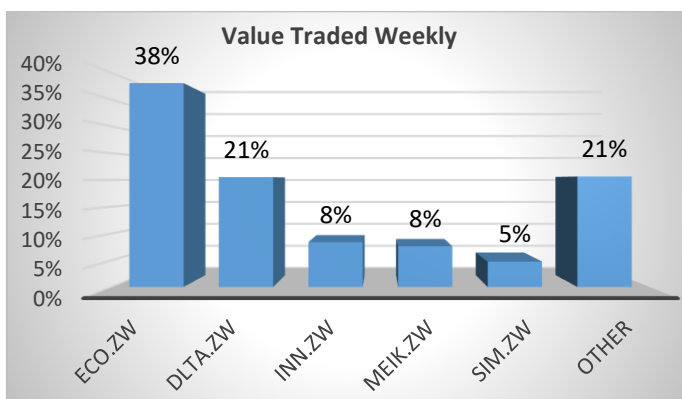
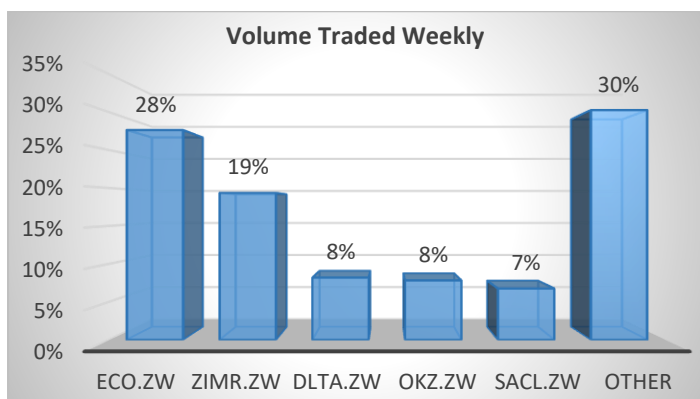
RISERS	PRICE	% Change
<b>ZECO.ZW</b>	0.0096	100.00
<b>NMB.ZW</b>	11.2795	40.06
<b>AXIA.ZW</b>	38.3688	27.68
<b>TURN.ZW</b>	5.0000	21.92
<b>WILD.ZW</b>	3.6473	17.86
<b>TRUW.ZW</b>	2.3000	15.00
<b>EDGR.ZW</b>	5.0000	14.94
<b>SIM.ZW</b>	100.0325	11.15
<b>DZL.ZW</b>	38.7500	10.71
<b>CSZL.ZW</b>	44.9784	10.64

Twenty-two counters buoyed the gains this week on resurgent demand in selected heavy cap counters. Leading the risers was Zeco Holdings which ballooned 100% and closed at \$0.0096 on rare trades. Banking group NMB continued to firm after putting on 40.06% week on week and ended at \$11.2795. Axia added 27.68% to settle at \$38.3688 on firming demand. Turnall Holdings ticked up 21.92% to \$5.0000 with brick manufacturers Willdale advancing 17.86% to settle at \$3.6473. Apparel retailers Truworths and Edgars followed as the duo firmed up 15% and 14.94% to close the week at \$2.3000 and \$5.0000 respectively. Top capitalised counters Simbisa and Cassava found their way in the top ten, helping to push the market northwards. The former was 11.15% up at \$100.0325 where supply could be found while, the latter rose 10.64% that took the Fintech group to \$44.9784, having traded an intra-week high of \$46.0000.

FALLERS	PRICE	% Change
<b>GBZW.ZW</b>	5.1833	13.61
<b>ZBFH.ZW</b>	70.0000	9.09
<b>ZIMR.ZW</b>	3.5000	6.93
<b>GBH.ZW</b>	2.1391	6.79
<b>RTG.ZW</b>	7.3100	6.28
<b>FMP.ZW</b>	7.4000	5.13
<b>NTS.ZW</b>	6.0000	4.76
<b>MASH.ZW</b>	3.1000	4.46
<b>OKZ.ZW</b>	26.2634	4.31
<b>ASUN.ZW</b>	6.1543	4.18

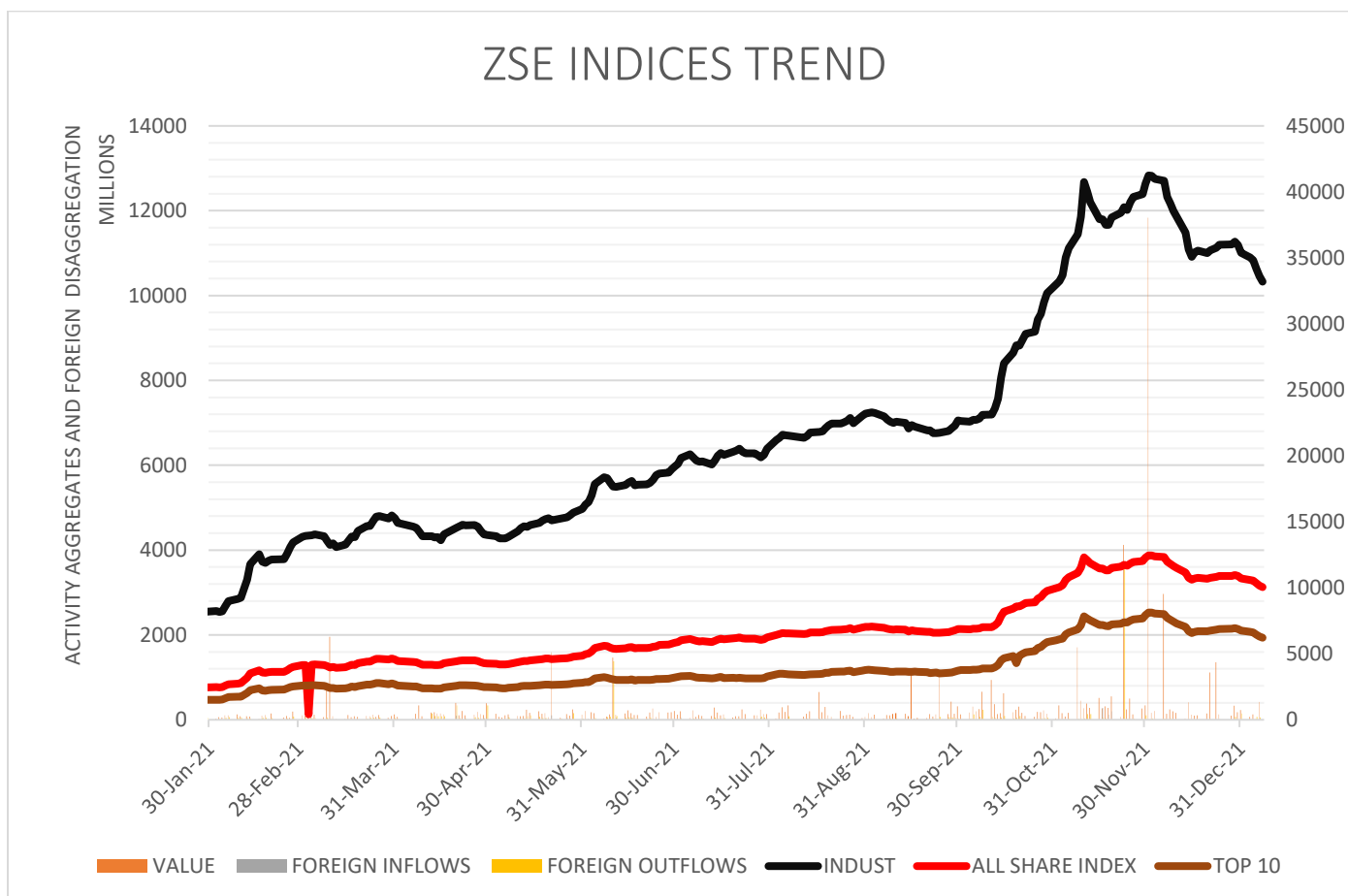
The market registered a negative market breadth for the first week of the year as twenty-five counters lost ground against twenty-two that traded in the positive. Weak demand in Getbucks saw the financial services group succumbing 13.61% week on week and settling at \$5.1833. Banking group Edgars followed on the downside shedding 9.09% to close at \$70.0000 where demand could be found. Insurer ZHL dropped 6.93% to \$3.5000 while, General Beltings slumped 6.79% to end at \$2.1391. Hotelier RTG was 6.28% down at \$7.3100 and property concern FMP slide 5.13% as it ended at \$7.4000 on selling pressure. NTS was 4.76% lower at \$6.0000 with Mashonaland shedding 4.46% to \$3.1000. Retailer OKZIM was also seen on the losers list as it trimmed 4.31% to \$26.2634. Completing the top ten fallers of the week was hotelier African Sun which lost 4.18% to end at \$6.1543.

### Econet drives aggregates...



	Previous	Current	Change	%Change
<b>Values</b>	831,733,199.50	983,430,596.17	151,697,396.67	18.24
<b>Volumes</b>	26,799,400	15,804,500	10,994,900	41.03

Econet drove the aggregates for the week as the Telecoms giant accounted for 28% of the volumes exchanged and 38% of the value outturn. The other notably traded stock was Delta which claimed 21% of the value outturn whilst the trio of Inncor, Meikles and Simbisa contributed 8%, 8% and 5% in that order. Value of trades improved 18.24% to \$983.43m while, volume of trades declined 41.03% to 15.80m shares.



**In the News**

The Securities and Exchange Commission of Zimbabwe (SECZ) CEO, Tafadzwa Chinamo, will leave the country's capital market regulator at the end of this month after 10 years in the role. <https://businesstimes.co.zw/secz-ceo-tafadzwa-chinamo-steps-down/>

Morgan & Co on Monday launched its exchange traded fund with the listing of the Multi-sector Exchange Traded Fund (ETF) on the Zimbabwe Stock Exchange (ZSE), Business Times can report. <https://businesstimes.co.zw/another-etf-lists-on-zse/>

December 2021 capped a very volatile year for Zimbabwe in the economic sense. The economy continued to wobble despite bouts of comebacks. The economic vagaries which were present throughout 2021, were a carryover effect of the prior year and the one before it. Some have chosen to tag the volatility as a new normal given the high level of recurrence. <https://www.theindependent.co.zw/2022/01/07/macro-volatility-on-zse-will-remain-column/>

The state of economies is usually measured by the Gross Domestic Product (GDP) or other metrics of economic flows. By definition, GDP is the standard measure of the value added and created through the production of goods and services in a country during a certain period. <https://www.theindependent.co.zw/2022/01/07/zim-economy-bigger-than-you-think-piggys-trading-investing-tips/>

In September 2018, Zimbabwe launched its vision 2030 with aspirations to transform the local economy into an upper middle-income economy by 2030. The vision entails achieving per capita income of US\$4,500 and sustained growth in nominal Gross Domestic Product (GDP) from the 2018 levels of about US\$25 billion (Rebased figure) to US\$65 billion in 2030. This necessitates sustaining economic growth rates of +7% per annum from 2018 to 2030. <https://www.theindependent.co.zw/2022/01/07/road-to-vision-2030-progress-so-far/>

THE year 2022 is likely to be characterised by the same challenges that bedevilled the economy with inflation forecast to surge to 75% by December. <https://www.theindependent.co.zw/2022/01/07/inflation-to-rise-to-75-forecast/>

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