

ZSE surges ahead on resilient demand...

	Previous	Current	Change	%Change	YTD %
Industrial	418.39	448.83	30.4400	7.28	210.54
Mining	122.57	140.71	18.1400	14.80	140.49

The ZSE continued on its merry ways as the market's benchmark indices continued surging on sustained demand. The main stream Industrial Index was up 7.28% for the week to 448.83pts as the year to date return on the benchmark surged to 210.54%. The Mining Index powered to a 14.80% surge and touched 140.71pts as interest in the resources counters continued to swell. At macroeconomic level the national revenue authority, The Zimbabwe Revenue Authority (Zimra), has reportedly surpassed gross and net revenue targets for the month of August by 17% and 11% respectively on the back of intensified audits and enforcement activities, improved operational efficiency, and client engagement initiatives for enhancing revenue collections.

Weekly Risers

RISERS	PRICE	% Change
BIND.ZW	0.0720	44.00
ECO.ZW	1.1025	29.87
FMLA.ZW	0.0150	29.31
NTFD.ZW	6.4600	28.33
FML.ZW	0.1200	26.32
BAT.ZW	36.4242	20.41
ZIMP.ZW	0.0128	19.63
ZIMR.ZW	0.0250	19.05
FIDL.ZW	0.1600	16.36
EDGR.ZW	0.0580	16.00

A bullish sentiment prevailed on the bourse as represented by the thirty three risers that came in against nine fallers to set a positive market breadth of twenty four. Nickel miners Bindura led the market charge on a 44% swell that took the group to a year to date high of \$0.0720, though it closed well offered at this level. Following was telecoms giant Econet that surged 29.9% to an all-time high of \$1.1025 while, First Mutual Letters of allocation put on 29.31% as their trading came to a close. National Foods was up 28.33% on ballooning demand and ended at an all-time high of \$6.4600. First Mutual Holdings put on 26.32% in the final week of trading in the letters of allocation for their ongoing rights issue. Cigarette manufacturers BAT consolidated its status as the most highly valued share on the market after piling in 20.41% and settling at \$36.4242. News group Zimpapers gained 19.63% on a spat of demand to \$0.0128 as ZHL, Fidelity and Edgars capped the weekly top gainers on rises of 19.05%, 16.36% and 16% as they closed pegged at \$0.0250, \$0.1600 and \$0.0580 respectively.

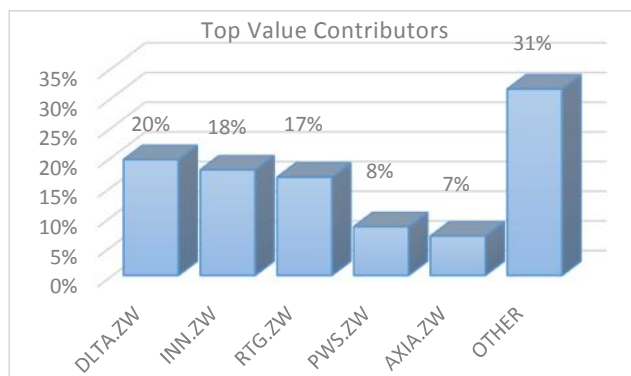
Weekly Fallers

FALLERS	PRICE	% Change
WILD.ZW	0.0070	11.39
NMB.ZW	0.0850	10.53
RTG.ZW	0.0093	7.00
AXIA.ZW	0.3117	5.57
CBZ.ZW	0.2410	3.21
SACL.ZW	0.0225	2.60
PHL.ZW	0.8869	1.46
MASH.ZW	0.0350	0.57
INN.ZW	1.7905	0.53

The nine fallers of the week were led by brick manufacturers Willdale which succumbed 11.39% to \$0.0070 on account of weak demand while, banking giant NMB was the casualty of profit taking as the group closed 10.53% softer at \$0.0850. Leisure group RTG was down 7% as a block of circa 20% of the outstanding shares in the counter exchanged hands at a price of \$0.0093. Retail group Axia let go 5.547% and settled at \$0.3117 while, CBZ declined 3.21% and ended the week trading at \$0.2410. Sugar processing and packaging group Star Africa closed the week 2.6% softer at \$0.0225. Crocodile skin producers Padenga were down 1.46% at \$0.8869 as the group continues to struggle with profit taking. Mash Holdings and Inncor completed the top fallers of the week on respective

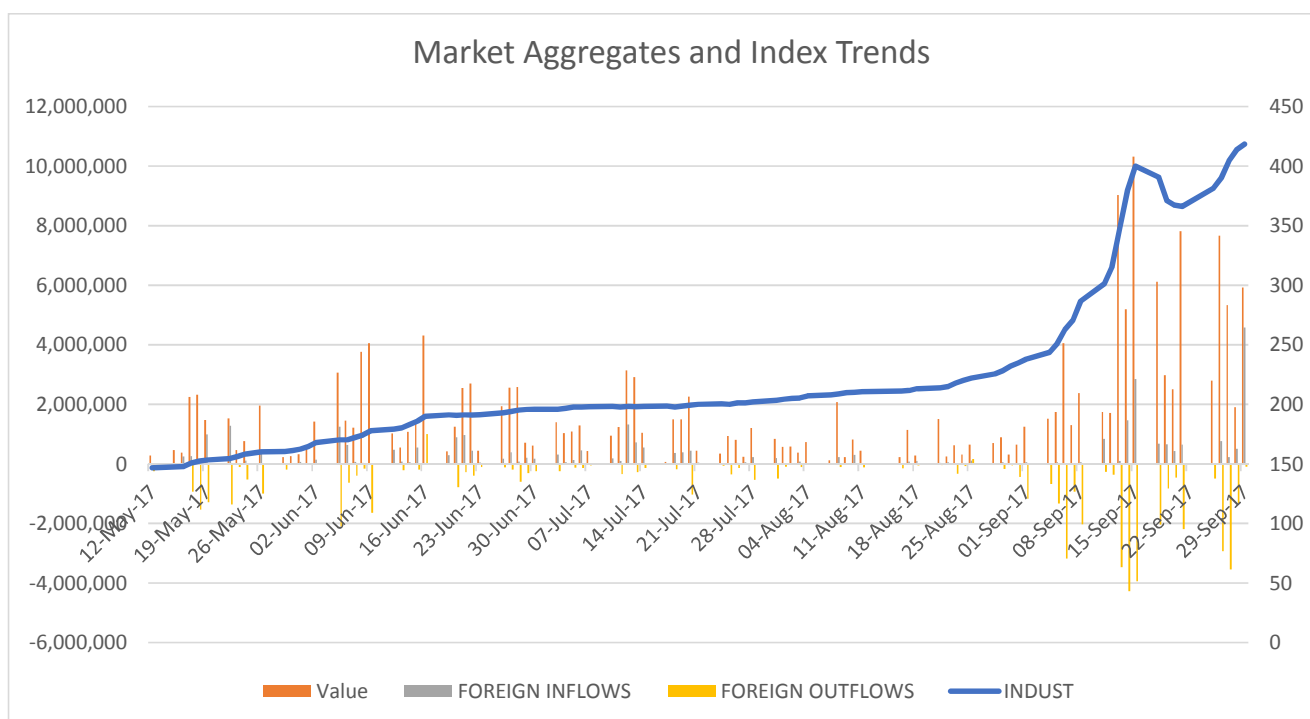
losses of 0.57% and 0.53%

Mixed outcome for market aggregates...



	Previous	Current	Change	%Change
Values	23,628,025	21,019,210.20	2,608,815.06	11.04
Volumes	43,639,156	423,239,439.00	379,600,283	869.86

There was a mixed outcome on the market aggregates as reflected in the values and volumes exchanged which saw the spend succumbing 11.04% relative to the prior week while, volumes exchanged ballooned 870% to 423.2m shares. Driving the values of the week was Delta, Inncor and RTG that accounted for a combined 65% of the weekly aggregate. Volumes of the week were spurred by leisure group RTG in which 88% of the volume exchanged was exchanged in the name.



In the News

FMHL shareholders okays NICOZ acquisition Shareholders of First Mutual Holding Limited (FMHL) yesterday gave the company the nod to acquire short-term insurer Nicoz Diamond Insurance Limited. <https://www.newsday.co.zw/2017/09/01/fmhl-shareholders-okay-nicoz-acquisition/>

Egg production tumbles in H1 THE egg-producing industry tumbled by 26% to 21 million dozen of eggs in the first half of the year after small-scale producers slowed down production, an official has said. <https://www.newsday.co.zw/2017/08/31/egg-production-tumbles-h1/>

Nicoz Diamond PAT for H1 declines NICOZ DIAMOND Insurance Limited saw its profit after tax declining by 0,5% to \$1,2 million in the six months ended June 30, 2017 after the group incurred retrenchment costs at its unit in Malawi. <https://www.newsday.co.zw/2017/08/28/nicoz-diamond-pat-h1/>

Econet Msasa, Graniteside to be powered by Solar Econet Wireless Zimbabwe's offices in Msasa and Graniteside will be powered by solar energy by year end following the launch of Distributed Power Africa (DPA), a renewable energy-focused subsidiary of parent company, the Econet Group. <http://www.herald.co.zw/econet-msasa-graniteside-to-be-powered-by-solar/>

Hwange Colliery reduces coal prices Zimbabwe's biggest coal miner, Hwange Colliery Company, has slashed prices in a bid to combat massive deforestation around the country. <https://www.dailynews.co.zw/articles/2017/08/31/hwange-colliery-reduces-coal-prices>

Edgars affected by foreign payments delays CLOTHING retailer, Edgars Zimbabwe (Edgars), says it now owes international suppliers close to \$2 million due to the country's foreign payment delays. <http://www.financialgazette.co.zw/147780-2/>

FBC to expand land bank FBC Holdings' mortgage unit, FBC Building Society (FBCBS), is in the market for land to replenish its depleted land bank, with a bias towards high density land. <http://www.financialgazette.co.zw/fbc-building-society-to-expand-land-bank/>



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