

## ZSE rebound as the second half commences...

	Previous	Current	Change	%Change	YTD %
<b>All share</b>	102.11	103.93	1.8200	1.78	3.93
<b>Industrial</b>	342.79	348.99	6.2000	1.81	7.04
<b>Mining</b>	161.28	162.06	0.7800	0.48	13.81
<b>Top 10</b>	103.04	105.76	2.7200	2.64	5.76

The ZSE quickly shrugged off the weakness of the final weeks of the first half of the year as it rebounded in the opening week of the second half spurred by resurging market heavies. The ZSE Top Ten was the top performing index for the week shoring 2.64% as it closed pegged at 105.76pts and it anchored the overall rising impetus on the market that saw the All Share Index touch 103.93pts after a 1.78% gain. The Industrial Index was similarly on the rising tide putting on 1.81% to end set at 348.99pts while, gains were also seen in the Mining Index which advanced 0.48% and settled at 162.06pts. Fifteen gainers for the week relative to eight fallers underlined the re-emergent bullish sentiment on the bourse as a positive weekly breadth was established.

RISERS	PRICE	% Change
<b>PWS.ZW</b>	0.0840	20.00
<b>TSL.ZW</b>	0.4275	6.88
<b>ECO.ZW</b>	1.0930	4.67
<b>AXIA.ZW</b>	0.2300	4.55
<b>DLTA.ZW</b>	1.8784	4.36
<b>PPC.ZW</b>	1.2500	4.17
<b>SEED.ZW</b>	2.1001	3.95
<b>PROL.ZW</b>	0.0952	2.37
<b>FMP.ZW</b>	0.0450	2.27
<b>BIND.ZW</b>	0.0510	2.00

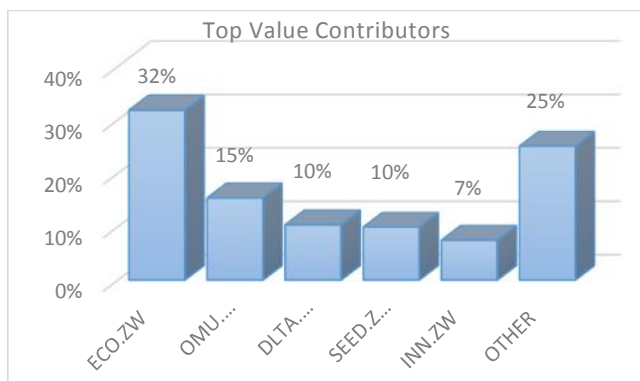
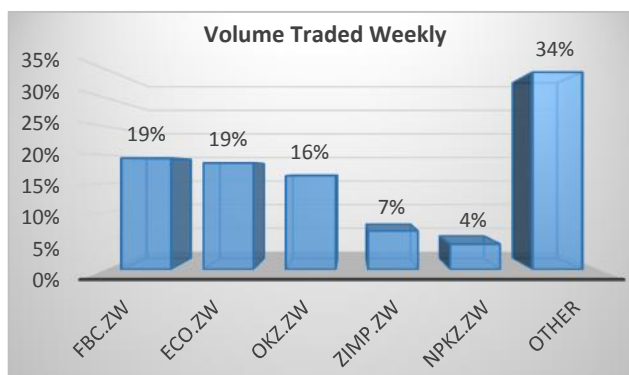
Hardware retail group Powerspeed was the top performer for the week after adding 20% to \$0.0840, with diversified group TSL following on a 6.88% gain that took it to \$0.4275. Telecoms giant Econet rebounded 4.67% and ended the week at \$1.093 while, Axia firmed 4.55% as it closed the week at \$0.2300. Demand resurged in beverages giant Delta which put on 4.36% week on week and closed at \$1.8784 and even having touched an intra-session high of \$1.90 in the final call.

PPC headlined the dually listed counters gains on strong demand rising 4.17% to \$1.2500. The cement manufacturer is one of two dually listed counters that had emerged as market's favorite in recent weeks. These have been sought after by foreign investors seeking a means of repatriating their investments in the face of foreign payments backlog. SeedCO added 3.95% to \$2.1001 on renewed demand while, Proplastics firmed 2.37% and touched \$0.0952. First Mutual Properties and Bindura completed the top gainers of the week on rises of 2.27% and 2% respectively.

FALLERS	PRICE	% Change
<b>PHL.ZW</b>	0.5500	11.23
<b>MEIK.ZW</b>	0.3000	9.15
<b>FML.ZW</b>	0.1500	6.25
<b>ASUN.ZW</b>	0.0693	3.75
<b>OKZ.ZW</b>	0.1970	1.35
<b>SIM.ZW</b>	0.4690	0.57
<b>MASH.ZW</b>	0.0229	0.43
<b>MSHL.ZW</b>	0.0619	0.16

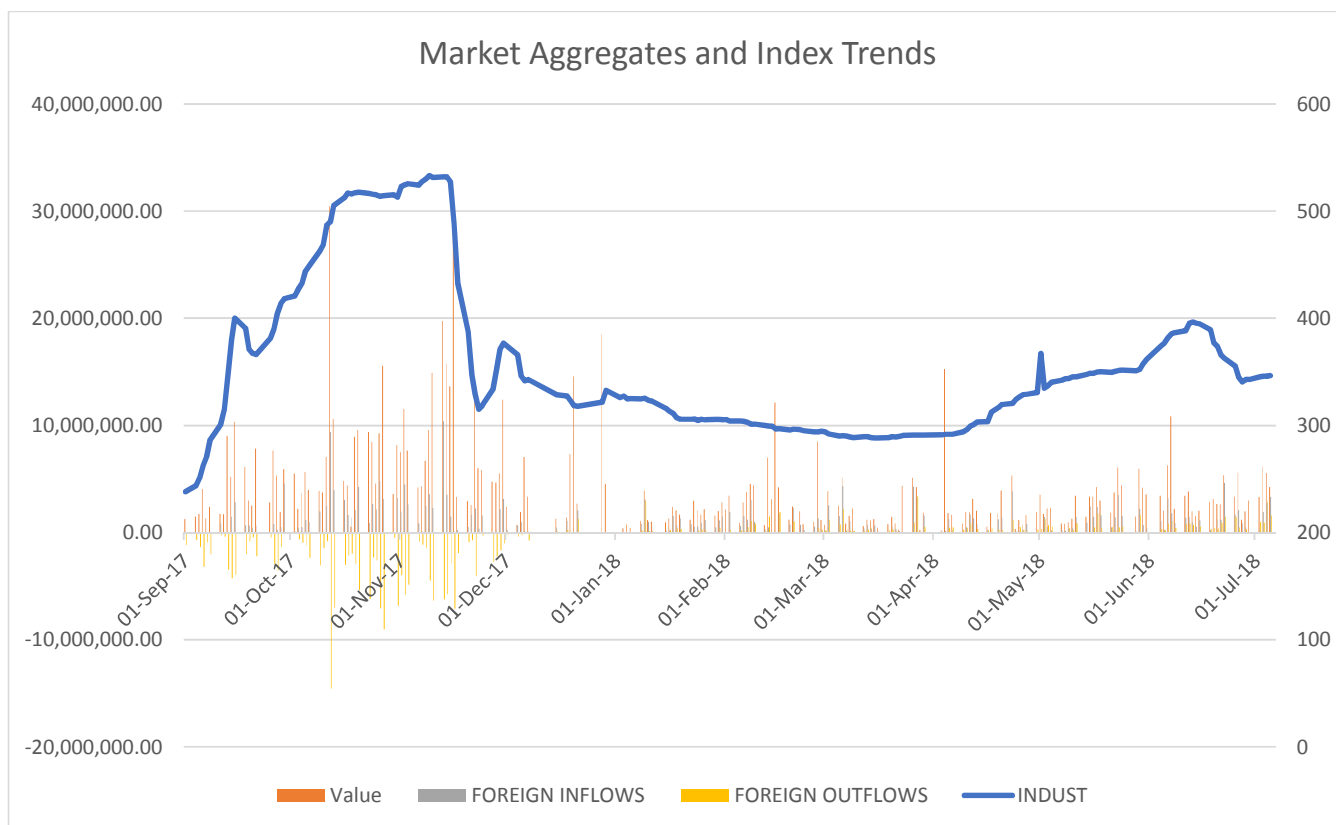
The market's rising impetus was held back by losses in eight counters led by crocodile skin producer Padenga that shed 11.23% on depressed demand. Meikles weighed in with a 9.15% slide to \$0.3000 as the market continues to wait for their results to March 2018. First Mutual Limited dropped 6.25% to \$0.1500 as African Sun succumbed 3.75% to \$0.0693. Retail giant OKZIM let go 0.57% as it settled at \$0.1970 where demand could be established. Simbisa, Mash and Masimba were the other counters to trade softer for the week

Trading aggregates balloon...



	Previous	Current	Change	%Change
<b>Values</b>	15,136,450.51	22,701,303.42	7,564,852.91	49.98
<b>Volumes</b>	32,604,124.00	35,554,141	2,950,017	9.05

Market activity was much improved relative to the prior week as both volumes and values closed higher. The value of trades surged 50% for the week and touched \$22.7m driven by Econet 32%, Old Mutual 15% and Delta 10%. Volumes traded were 9.05% firmer at 35.5m shares with the main drivers being FBC 19%, Econet 19% and OKZ 16%.



## In the News

Shareholders of Hwange Colliery Company have blocked moves by Mines minister Winston Chitando to unilaterally dissolve the coal miner's board midway through a massive corruption investigation involving senior management at the firm. [#ZimIndependent](#)

ZB Bank in collaboration with ZymPay yesterday launched a product which will enable people in the Diaspora to pay fees to schools in Zimbabwe. [#Newsday](#)

The Reserve Bank of Zimbabwe says the ballooning Real Time Gross Settlement (RTGS) account balances are an indicator of lack of lending by mainstream banks to the productive sectors. [#Herald](#)

Starafrika has registered a steep rise in revenue despite experiencing significant balance sheet stress in the year to March 31 2018. [#Fingaz](#)

Dawn Properties says its plan to acquire Barclays Bank of Zimbabwe's Makasa Sun Hotel in Victoria Falls has now been put on hold. [#Fingaz](#)

Barclays bank Zimbabwe has entered a new transitioning phase after shareholders voted in favour of co-branding on Monday, incorporating the FMB brand, in a move reflective of the bank's new shareholding structure. [#Dailynews](#)

At least 221.8 mln kg of tobacco worth \$647 mln have been sold at contract and auction floors since the start of the selling season in March this year, statistics released by the industry regulator show. [#Herald](#)

The Reserve Bank of Zimbabwe (RBZ) has between November 2017 and May this year successfully negotiated for \$1.3 bln off-shore loans to support the economy. [#Herald](#)

Reserve Bank of Zimbabwe (RBZ) Governor John Mangudya says they will continue to source foreign currency to support the multi-currency regime, which is expected to remain in force for the foreseeable future. [#Herald](#)

Government has set aside \$154 mln for the Presidential Inputs Support Scheme for the 2018 /19 agricultural season, which will benefit more than two million households across the country. [#Herald](#)

NMB Bank has secured a \$15 mln line of credit facility for exporters as part of its efforts to enhance exports that are the country's biggest foreign currency earner. [#Herald](#)

Government has secured a \$60 mln loan facility for small-scale gold miners to bolster gold output, Mines and Mining Development Minister Winston Chitando has said. [#Herald](#)

Agribank has secured \$10 mln from the Egypt-based African Export-Import Bank (Afreximbank), which will be channelled towards capacitating agricultural exporters and value addition. [#Herald](#)

Chengetedzai Depository Company is mulling introducing turnaround trading to attract the interest of a different profile of investors. [#Newsday](#)

NicozDiamond Insurance Limited (NDIL) have approved a proposal for a scheme of arrangement which will see First Mutual Holdings Limited increasing its stake in the company to 100 percent by buying out minorities. [#Herald](#)

NTS continues to extend its full service offering across many branches to supplement the new tyre business. National Tyre Services Limited (NTS) profit for the year to March 30, 2018 jumped 175 percent to \$117 851 from a loss position of \$153 919. [#Herald](#)

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