

ZSE on the surges as the second quarter rolls in...

	Previous	Current	Change	%Change	YTD %
All share	86.95	87.21	0.2600	0.30	12.79
Industrial	290.90	291.78	0.8800	0.30	10.51
Mining	124.89	125.09	0.2000	0.16	12.16
Top 10	85.63	86.04	0.4100	0.48	13.96

The ZSE opened the second quarter on the surges of re-emergent demand spurred by the recent reporting season where companies gave much improved financials. All four benchmark indices capped the first week of the quarter in the black with market activity aggregates received a flattering boost from a block trade of 16.53% stake in NAMPAK which highlighted the trading, though shares exchanged hands at \$0.1200 representing a 27% discount to the prevailing market price. The main stream ZSE All Share Index accumulated 0.30% over the week and settled at 87.21pts buoyed by the re-emerging demand. Similarly, gains were also seen in the segregated indices with the market heavies driving much of the gains as seen in the 0.48% rise in the ZSE Top Ten Index to 86.04pts. The Industrial Index firmed 0.30% to 291.78pts while, the resources garnered 0.16% to see the Mining Index settle at 125.09pts.

RISERS	PRICE	% Change
WILD.ZW	0.0060	20.00
ARIS.ZW	0.0120	5.26
DZL.ZW	0.1200	4.35
PWS.ZW	0.0700	2.04
DLTA.ZW	1.6057	1.15
SIM.ZW	0.3590	1.13
EDGR.ZW	0.0460	1.10
ECO.ZW	0.6713	0.19
OML.ZW	5.6226	0.06

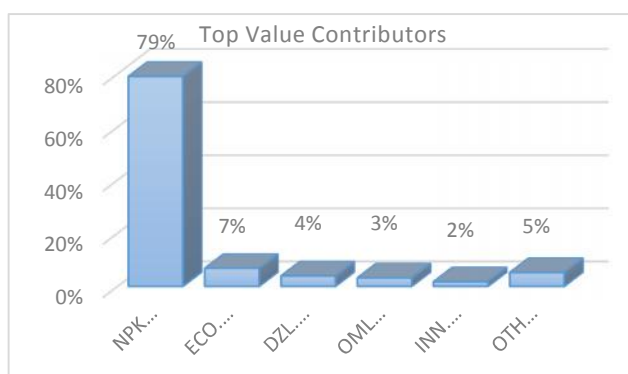
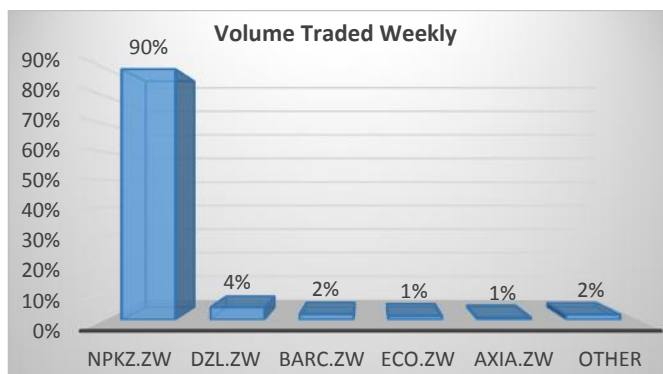
Brick manufacturer Willdale topped the market gains with a 20% surge to \$0.0060, despite it closing well offered at that level. Ariston firmed 5.51% and ended at \$0.0120 while, milk processor Dairibord put on 4.35% and settled at \$0.1200. Powerspeed garnered 2.04% and closed at \$0.0700 while, top capitalised stock Delta ticked up 1.15% and to end higher at \$0.1.6057, having touched a high of \$1.6125 during the week. Innscor spinoff Simbisa rebounded 1.13% to end week at \$0.3590 on resurgent demand. Clothing Retailer Edgars added 1.10% to see its shares being swapped at \$0.0460.

Telecom giant Econet added 0.19% to \$0.6713, having traded a high of \$0.6800 on the last day of the week. The telecom giant closed the week with a firm bid at \$0.6700 with no offers. Old Mutual's sustained demand saw the multi-listed group capping the risers of the week with a 0.06% lift that took its price to \$5.6226.

FALLERS	PRICE	% Change
MEIK.ZW	0.2729	9.03
INN.ZW	0.9628	0.74
NPKZ.ZW	0.1649	0.06

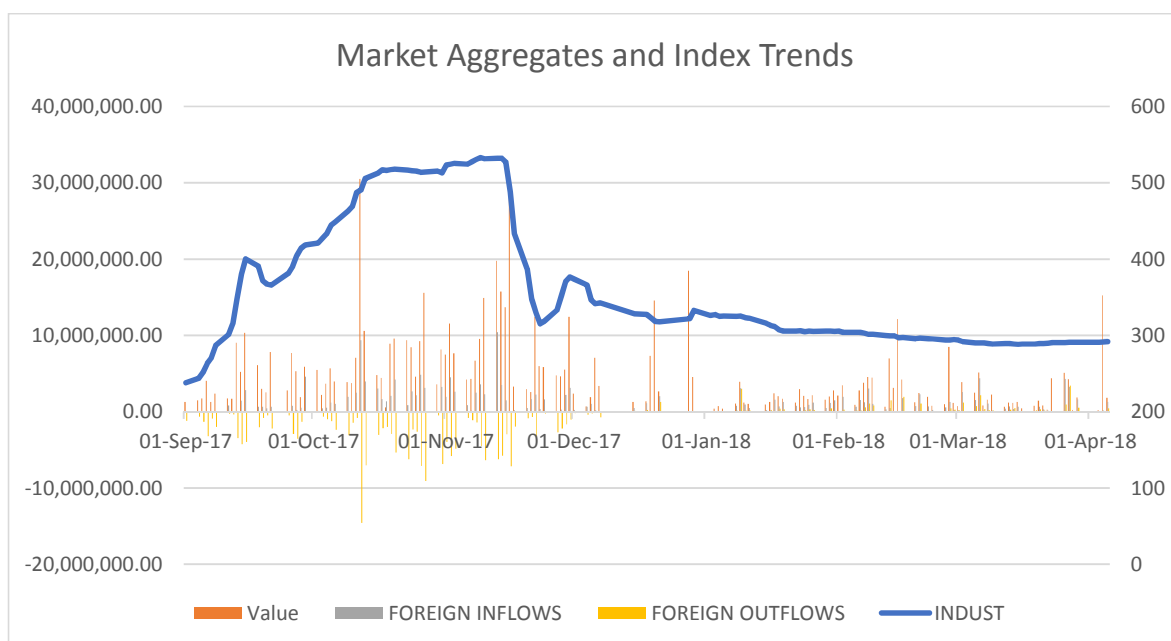
Only three counters registered losses for the week against nine winners to establish a positive weekly breadth of six. Meikles led the fallers list on a 9.03% plunge to settle at \$0.2729, where demand could be established. The conglomerate closed the week with a spread of \$0.2700-\$0.3000. Innscor trailed with a 0.74% slide to end lower at \$0.9628, on profit taking. Packaging group Nampak completed the shakers list for the week as it dropped 0.06% to \$0.1649.

Heavy caps drive activity aggregate...



	Previous	Current	Change	%Change
Values	11,458,163.77	18,956,825.01	7,498,661.23	65.44
Volumes	16,622,246.00	139,536,171	122,913,925	739.45

Activity aggregates for the week ballooned, buoyed by a block trade in Nampak which highlighted the trades for the week. The packaging group exchanged a circa 124m shares worth \$15m which accounted for 90% of the volume aggregate and 79% of the value total. Volumes traded for the week rose 739.35% to 139m shares yielding a value outturn of \$18.96m. Other Notable trades for the week were seen in Econet (7%), Dairibord (4%) and Old Mutual (3%) of the value outturn



In the News

The Reserve Bank of Zimbabwe says it has commenced paperwork on the drawdown of the \$1.5 bln African Export-Import Bank facility which is expected to begin in 3 months' time. [#TheIndependent](#)

The Zimbabwe Anti-Corruption Commission is investigating the alleged misappropriation and mismanagement of funds by beverages manufacturer Delta Corporation from a pension fund that was set up to benefit retirees. [#TheIndependent](#)

Government yesterday signed a \$4.2 bln platinum investment agreement with a Cyprus-based company, Karo Resources, as investors continue to show confidence in policies formulated under the new dispensation. [#Herald](#)

Insurance and pension funds lost at least \$3 bln through bad investment decisions and excessive recurrent expenditure between 2009 when the economy dollarised, and 2014, an industry investigation showed. [#FINGAZ](#)

Chinese billionaire investor Zhang Li, worth \$3.9 bln according to Forbes, is back in Zimbabwe to pursue the deal to acquire government-run iron processor, Ziscosteel. [#Dailynews](#)

CBZ Holdings Limited says repayment of loans by small to medium enterprises has been encouraging at 95%. [#Herald](#)

Simbisa Brands Limited's shareholders yesterday unanimously gave directors the green light to acquire a 50 percent stake in global family owned and run food and beverages company Foodfund and at the same time a secondary listing on the AIM. [#Herald](#)

Padenga Holdings will soon commission a \$1.8 mln solar power plant in Kariba, which will produce 1.2 megawatts, most of which is meant for its crocodile business, with excess power being sold to the ZESA and fed onto the national grid. [#Herald](#)

Econet's Cassava Fintech group chief executive officer Darlington Mandivenga says its mobile insurance service, EcoSure, will in time eclipse EcoCash's current success. [#Newsday](#)

Gold deliveries marginally declined in February to 2,01 tonnes compared to 2,6 tonnes delivered in January, mainly because of rains that hit most parts of the country. [#Herald](#)

Zimpapers' printing and publishing division, Natprint, has said it is investigating circumstances that could have led to its implication as one of the firms that has externalised foreign currency. [#Herald](#)

Old Mutual Zimbabwe is staring the prospect of struggling to sell its 1 082 housing stands launched in Bulawayo a fortnight ago on the back of a potentially punitive initial deposit of 30%. [#Herald](#)

FBC Holdings is targeting to build houses for teachers in 72 districts in a bid to strengthen partnerships with government in delivering decent housing to teaching professionals while unlocking untapped markets. [#Herald](#)

Indian soft drinks manufacturer, Varun Beverages, has started manufacturing operations in the country, but says the cost of setting up its plant might spiral from the initial budget of \$30 mln to about \$40 mln due to foreign currency shortages. [#Herald](#)

Zimbabwe expects to make up for all its debt arrears to major international lenders by September and could return to international capital markets thereafter, the Reserve Bank deputy governor said on Friday. [#TheStandard](#)

CBZ Holdings will focus on supporting the key productive sectors of the economy such as agriculture and mining as the country's biggest banking group expands its reach. [#TheStandard](#)

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