

ZSE posts gains in first week of November...

	Previous	Current	Change	%Change	YTD %
All share	1,476.87	1,510.58	33.7084	2.28	556.54
Industrial	4,852.49	4,985.46	132.9654	2.74	550.55
Mining	3,792.35	3,400.14	392.2022	10.34	973.75
Top 10	937.28	977.24	39.9554	4.26	382.16

The ZSE was resurgent in the first week of November with the primary All Shares Index managing a 2.28% rise on the prior week comparative to close at 1510.58pts. The market's top capitalised stocks led the market charge as the Top Ten Index went up 4.26% for the week and ended at 977.24pts while, the Industrial Index put on 2.74% and closed at 4985.46pts. Losses were however seen in the mining's cluster which succumbed 10.34% as the two constituent stocks for the cluster succumbed to selling pressure and closed lower, the Mining Index then closed the week pegged at 3400.14pts.

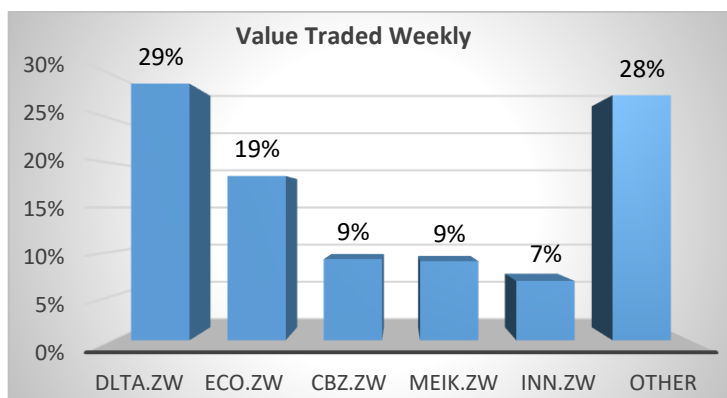
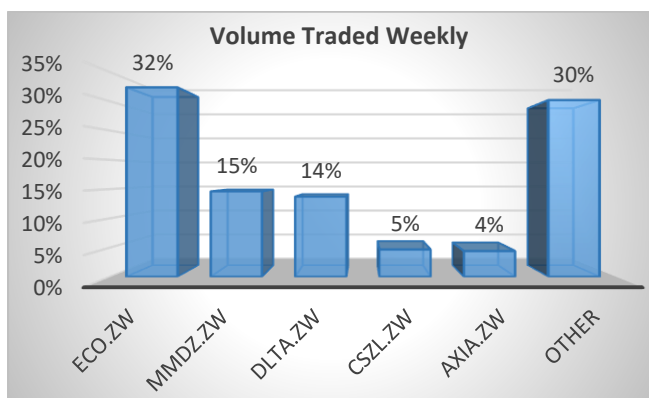
RISERS	PRICE	% Change
ASUN.ZW	1.8500	13.50
AFDS.ZW	19.0001	11.77
INN.ZW	21.0086	11.68
TRUW.ZW	0.1697	10.12
CBZ.ZW	43.8610	9.78
PHL.ZW	14.0000	7.62
AXIA.ZW	3.9995	7.03
OKZ.ZW	4.7419	5.34
SACL.ZW	0.2000	5.26
SEED.ZW	17.0000	3.03
FALLERS	PRICE	% Change
MASH.ZW	0.5050	15.89
RIOZ.ZW	8.5000	12.82
DZL.ZW	8.0000	11.11
NMB.ZW	2.6983	10.06
BIND.ZW	3.4613	9.75
FMP.ZW	2.1975	4.46
WILD.ZW	0.2400	4.00
CSZL.ZW	3.8599	3.50
TSL.ZW	5.3041	0.86
NPKZ.ZW	0.7418	0.76

Risers for the week dominated the market as nineteen counters were up compared to seventeen fallers leaving the market with a positive breadth. African Sun, fresh from the acquisition of Dawn Properties led the market charge on a 13.50% surge and settled at \$1.8500 while, Afdis was 11.77% firmer at \$19.0001 on resurgent demand. Diversified light manufacturing giant Inncor went up 11.68% as resilient demand in the group persisted to leave it at \$21.0086. Apparel retailers Truworths added 10.12% and closed at \$0.1697 as interest in the group remained firm.

Banking group CBZ closed at \$43.8610 on the rebound having added 9.78% for the week. Padenga put on 7.62% after announcing a delay in publication of its results as it incorporates the results of the recently acquired mining operations Dallaglio Investment Pvt Limited. Resurgent demand spurred Axia to a 7.03% surge and closed at \$3.9995 as retailers OKZ put on 5.34% to close the week at \$4.7419. Likewise, renewed interest in sugar processing group Star Africa saw it go up 5.26% to \$0.2000 as SeedCo completed the top gainers of the week on a 3.03% gain and closed at \$17.0000.

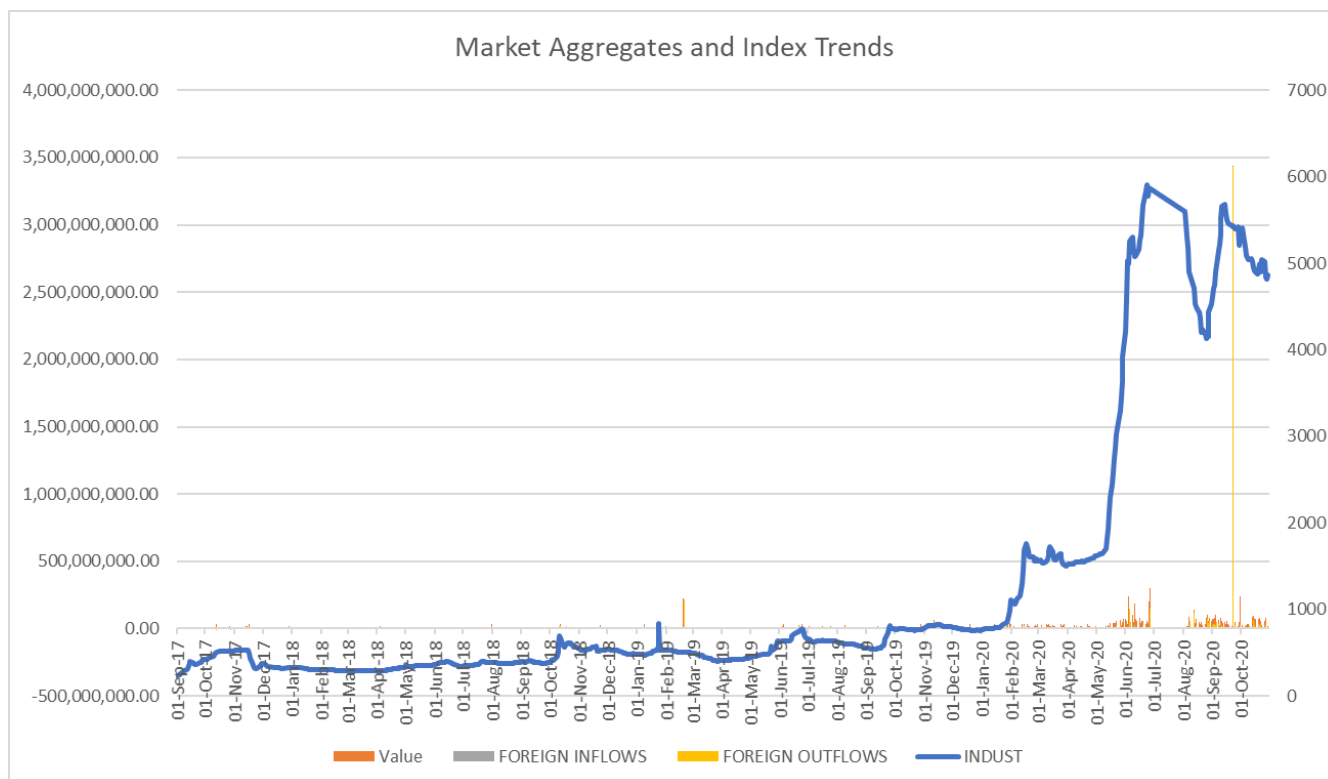
Meanwhile, the seventeen fallers of the week were headlined by property stock Mashonaland Holdings that was 15.89% softer at \$0.5050 while, RIOZIM succumbed 12.82% as it closed at \$8.5000. Dairibord fell 11.11% and closed the week at \$8.0000 with NMBZ following having dropped 10.06% and ended the week at \$2.6983. Bindura fell 9.75% and closed at \$3.4613 as other losses were seen in FMP -4.46%, Wildale -4.00% and Cassava -3.50%.

Mixed outcome for trading aggregates as heavies lead market trades ...



	Previous	Current	Change	%Change
Values	197,549,913.95	237,290,757.00	39,740,843.05	20.12
Volumes	257,346,227.00	33,992,500	223,353,727	86.79

Market aggregates for the week closed mixed for the week with a marked improvement in trading activity. Value traded went up 20.12% week on week and closed at \$237,290,757 spurred by Delta 29%, Econet 19% and CBZ with 9% of the same. Volumes exchanged fell 86.79% despite the increase in value as trades got skewed towards high value stocks with Econet, Medtech and Delta leading on a combined contribution of 61% of total.



In the News

POSITIVE sentiment has returned on the Zimbabwe Stock Exchange (ZSE), helping to drive activity on the market, as the bourse closed in the black led by the biggest counter, CBZ. <https://www.herald.co.zw/positive-sentiment-returns-to-zse/>

National Foods Limited (Natfoods) is projected to maintain a growth trajectory in the financial year 2021 supported by its strong business which is anchored on staples. <https://www.herald.co.zw/natfoods-to-maintain-growth-path/>

ZIMBABWE'S largest mobile network operator, Econet Wireless Zimbabwe registered a \$6,8 billion growth in revenue, but slid into a \$1,3 billion loss for the year to February 29, 2020, from a profit of \$680 million in the prior year weighed down by foreign exchange losses. <https://www.herald.co.zw/econet-registers-68bn-revenue-growth/>

The outbreak of the Covid-19 pandemic had an adverse effect on many consumer oriented stocks and British American Tobacco Zimbabwe's business was not spared. <https://www.herald.co.zw/bat-feels-covid-19-heat/>

Crocodile skins producer, Padenga Holdings Limited, will — for the first time — consolidate financial results for its recently-acquired mining operations, Dallaglio. <https://www.herald.co.zw/padenga-consolidates-dallaglio-results/>

Food and dairy products processor, Dairibord Holdings Limited, says sales volumes for the third quarter to September 30, 2020 significantly improved registering a 32 percent growth on previous quarter as the lockdown restrictions eased. <https://www.herald.co.zw/dairibord-milks-relaxed-restrictions/>

Zimbabwe Stock Exchange-listed clothing retailer Truworths believes the short to medium-term environment will remain constrained amid diminished consumer purchasing power and persistent Zimbabwe dollar liquidity shortages. <https://www.ebusinessweekly.co.zw/operating-environment-to-remain-constrained/>

National Foods Limited (Natfoods) is projected to maintain a growth trajectory in the financial year 2021 supported by its strong business which is anchored on staples. <https://www.ebusinessweekly.co.zw/natfoods-maintains-growth/>

DIVERSIFIED telecommunications group Econet Wireless suffered exchange losses in excess of \$6 billion in its financial year and reeled under rolling power cuts that hit the country last year. <https://www.newsday.co.zw/2020/11/power-cuts-push-econet-losses/>

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