

ZSE rally as bulls charge in the new year ...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	19,493.85	21,303.44	1,809.59	9.28	9.28
Industrial	64,213.84	70,226.34	6,012.50	9.36	9.36
Top 10	12,311.13	13,619.02	1,307.89	10.62	10.62
Mid Cap	36,642.43	39,041.60	2,399.16	6.55	6.55

The market opened the new year in the black as bulls raged to see the All-Share Index advance 9.28% to settle at 21,303.44pts. The Blue chips Index extended gains by 10.62% to 13,619.02pts, mainly driven by gains in Delta, Ecocash and its former parent company Econet. The traditional Industrials jumped 9.36% to end the week pegged at 70,226.34pts while, the Mid Cap Index earned a 6.55% increase to finish the week at 39,041.60pts. Elsewhere, the Securities Commission Exchange of Zimbabwe has set penalties for listed companies that do not comply with listing rules.

RISERS	PRICE	% Change
EHZL.ZW	55.1250	37.53
WILD.ZW	2.4025	33.47
ECO.ZW	121.9162	26.63
ZIMW.ZW	19.8359	16.68
DLTA.ZW	419.0172	16.47
ZIMR.ZW	6.0000	14.29
DZL.ZW	40.0000	14.29
SEED.ZW	84.7903	13.78
MEIK.ZW	127.4120	13.76
TANG.ZW	100.0930	12.00

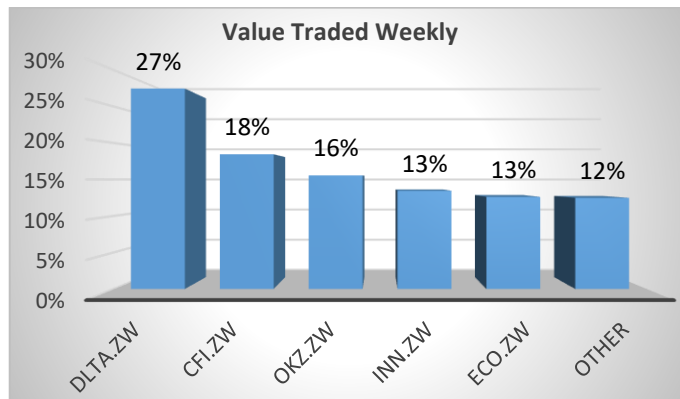
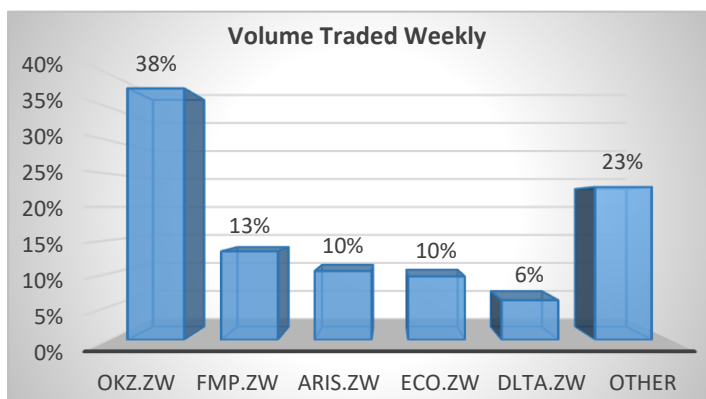
Thirty -three counters saw movements over the week with twenty-six posting gains against mere seven fallers to underline the bullish sentiment on the bourse. Fintech firm Ecocash led the market charge with a cumulative 37.53% surge for the week that took it to \$55.1250. Willdale Bricks followed on a 33.47% jump to \$2.4025 as Econet firmed 26.63% to close at \$121.9162 having traded a weekly high of \$129.1500. Zimplot put on 16.68% to close at \$19.8359 while, Delta firmed 16.47% as it closed at a vwap of \$419.0172 on resurgent demand.

Zimre Holdings and DZL were up an identical 14.29% to settle \$6.0000 and \$40.0000 respectively. Seedco climbed 13.78% and ended at \$84.7903 with conglomerate Meikles adding 13.76% as it closed at \$127.4120. Completing the top ten gainers of the week was Tanganda that added 12.00% and ended at \$100.0930.

FALLERS	PRICE	% Change
MASH.ZW	8.0000	13.49
FML.ZW	23.9836	6.31
FBC.ZW	60.0000	3.23
INN.ZW	699.6862	1.96
ARIS.ZW	4.0000	1.33
AXIA.ZW	110.0000	1.09
BAT.ZW	2789.7778	0.33

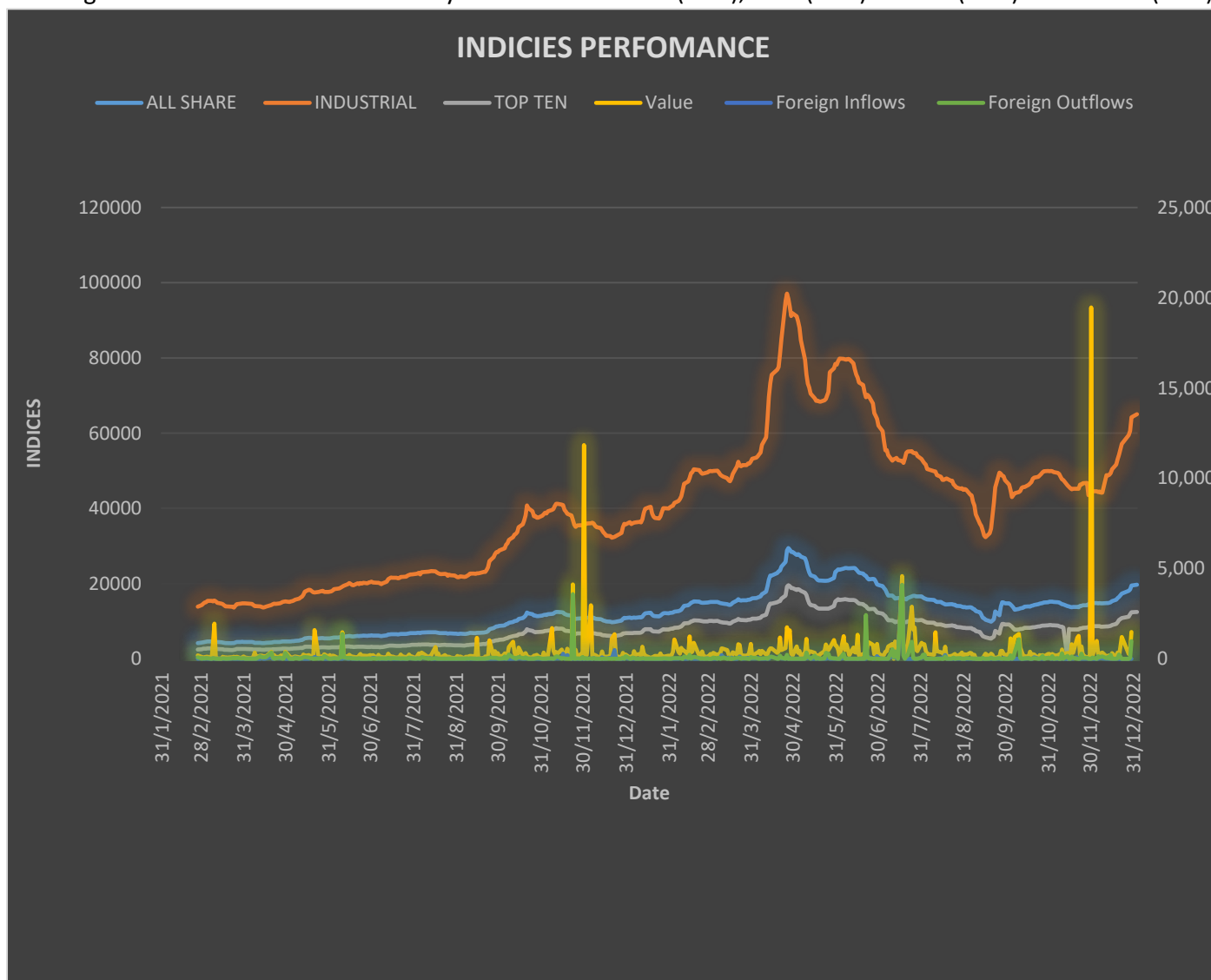
Leading the shakers was Mashonaland Holdings Limited that succumbed 13.49% to trade at \$8.0000, reaching the offer price to minorities as per Mash's notice to shareholders dated 20 December 2023. First Mutual Holdings slumped 6.31% and ended at \$23.9836 as FBC Bank shed 3.23% to close the week at \$60.0000. Innscor was down 1.96% at \$699.6862 while, Ariston declined 1.33% to trade at \$4.0000 Axia closed the week at \$110.0000 on a 1.09% drop as BAT completed the shakers of the week on a marginal 0.33% fall to close at \$2789.7778

Delta, CFI and OK Zim lift turnover ...



	Previous	Current	Change	%Change
Values	1,483,620,167.05	2,194,259,186.25	710,639,019.20	47.90
Volumes	176,938,636	25,554,800	151,383,836	85.56

Threesome in Delta, CFI and OKZIM accounted for a combined 61% of the weekly turnover. Additional noteworthy value drivers were Innscor and Econet that claimed a similar 13% of the outturn. A sum of 25.5m shares exchanged hands on contributions mainly from OK Zimbabwe (38%), FMP (13%) Ariston (10%) and Econet (10%).



NEWS

The Victoria Falls Stock Exchange-listed Caledonia Mining Corporation has made significant strides towards establishing itself as a multi-asset gold producer in the country following the acquisition of three mining assets last year. As it pursues its plan to become a multi-asset gold producer, the firm, which owns Blanket Mine near Gwanda, declared in January last year that it was looking to evolve the business with a strategic shift in Caledonia's future path. <https://www.newsday.co.zw/business/article/200005737/caledonia-on-course-to-be-multi-asset-gold-producer>

Chengetedzai Depository Company (CDC) will soon be introducing securities lending and borrowing to enhance market liquidity and increase turnover for the market. Securities lending is the practice of loaning shares of stock, commodities, derivative contracts, or other securities to other investors or firms.

<https://www.newsday.co.zw/business/article/200005673/cdc-set-to-venture-into-securities-lending>

State-assisted farming programmes have helped reduce maize imports by 71 percent in 11 months to November 2022, latest official statistics show. According to figures from the Zimbabwe Statistics Agency (Zimstats), the country's maize import bill dropped by 71,3 percent to US\$31,9 million, from US\$111,3 million. Due to perennial climate change - induced droughts, Zimbabwe has been importing an average of 100 000 tonnes per month from the region and as far as South America.

<https://www.herald.co.zw/maize-imports-decline-71pc/>

The Securities and Exchange Commission of Zimbabwe (SecZim) has set penalties for listed companies found guilty of flouting Zimbabwe Stock Exchange (ZSE) listing rules. Through Statutory Instrument 218 of 2022, SecZim pegged the penalties in US Dollar terms, but payable in local currency at the prevailing official exchange rate on the day of payment. Recently, ZSE halted the trading of Lafarge Cement shares for failure to issue out a full announcement of its takeover by Fossil Mines. ZECO Holdings shares were also suspended from trading last year in February for breaching the ZSE listing requirements after the company entered a significant transaction without requisite approvals.

<https://www.herald.co.zw/penalties-for-flouting-zse-listing-rules/>

Regional seed producer Seed Co International Limited (SCIL) says the group will leverage its production capacity in the southern Africa region to offset supply challenges in east and west African regions. While the two regions are experiencing seed shortages, output from operations in southern Africa will be enough to meet shortfall. The secretary Eric Kalaote highlighted that in spite of climate change and global inflation induced challenges encountered by seed growers, overall the group has adequate stocks to satisfy demand in most markets save for Kenya and Nigeria.

<https://www.herald.co.zw/weve-adequate-stocks-seed-co/>

The commissioning of Unit 7 at the Hwange Thermal Power Plant is almost complete with engineers now finalising works on the protection system that allows evacuation of power to the grid, Energy and Power Development Minister, Zhemu Soda said. Commercial production was initially expected to start at the end of December 2022. But there were challenges in mobilising technicians from the Chinese company, ABB, to conduct the testing on the evacuation protection system following the resurgence of Covid -19 in the Asian country.

<https://www.herald.co.zw/hwange-unit-7-testing-in-final-stages/>

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