

Bulls charge on the ZSE amidst monetary uncertainties...

	Previous	Current	Change	% Change	YTD %
All share	115.12	125.07	9.9500	8.64	25.07
Industrial	386.97	420.80	33.8300	8.74	29.06
Mining	163.75	164.55	0.8000	0.49	15.55
Top 10	117.6	128.95	11.3500	9.65	28.95

Bulls charged on the ZSE as another wave of uncertainties hovered over the markets following the announcement of the monetary policy earlier in the week. The reintroduction of foreign currency accounts by the central bank at a time the country is already using a multicurrency system left economic agents scrounging for the ever-elusive foreign exchange while, those holding on to local bank balance sought to unwind the positions for investment assets. The scramble for equities saw all four benchmark indices close in the black, led by the top capitalised stocks Index that powered to a 9.65% surge to 128.95pts on flight to quality. The primary all share index went up 8.64% and settled at 125.07pts while, the Industrial Index added 8.7% as it settled at 420.80pts. The resources were similarly on the rise with the Mining Index adding a marginal 0.49% to 164.55pts.

RISERS	PRICE	% Change
MMDZ.ZW	0.0002	100.00
MEIK.ZW	0.5130	28.25
ECO.ZW	1.5581	26.06
NMB.ZW	0.1533	20.24
PROL.ZW	0.1205	20.02
ZPI.ZW	0.0190	18.75
GBZW.ZW	0.0451	18.68
OKZ.ZW	0.2662	15.94
PHL.ZW	0.7175	15.73
OMU.ZW	6.1741	15.40

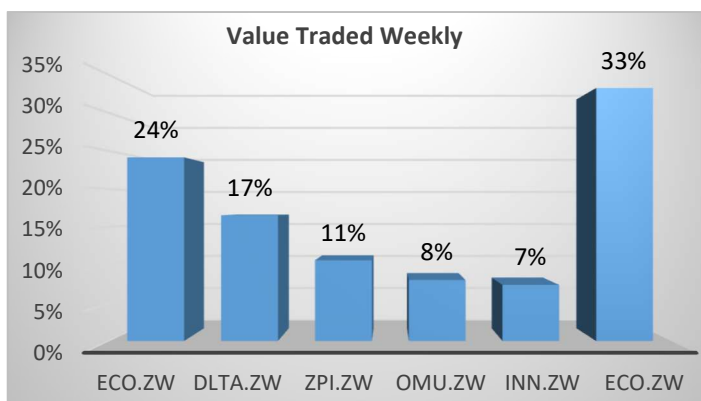
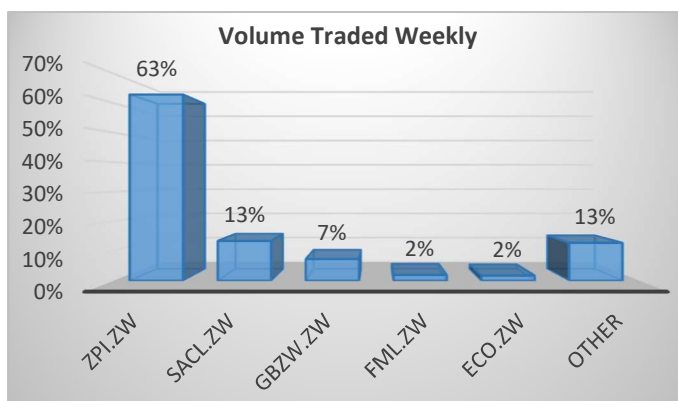
A bullish sentiment prevailed on the ZSE over the week underlined by thirty-six risers which came against a mere two fallers to set a positive breadth of thirty-four. Headlining the risers of the week was Medtech which surged 100% and closed the week at \$0.0002 while, diversified group Meikles went up 28.25% and settled at \$0.5130. Telecoms giant Econet went up 26.06% for the week and settled at \$1.5581, having touched an intraweek high of \$1.7000. Banking group NMBZ were up 20.24% at \$0.1533 as demand spread to financial stocks on the market.

FALLERS	PRICE	% Change
ZIMR.ZW	0.0216	9.24
ARTD.ZW	0.0749	7.87

Proplastics added 20.02% to \$0.1205 while, ZPI firmed 18.75% and settled at \$0.0190. Getbucks microfinance bank climbed 18.68% as demand remained resilient. Retailers OKZIM added 15.94% week on week to settle at \$0.2662 while, Padenga was up 15.73% on resurgent demand. Completing the top ten risers for the week was dually listed financial services group Old Mutual which went up 15.40% and settled at \$6.1741.

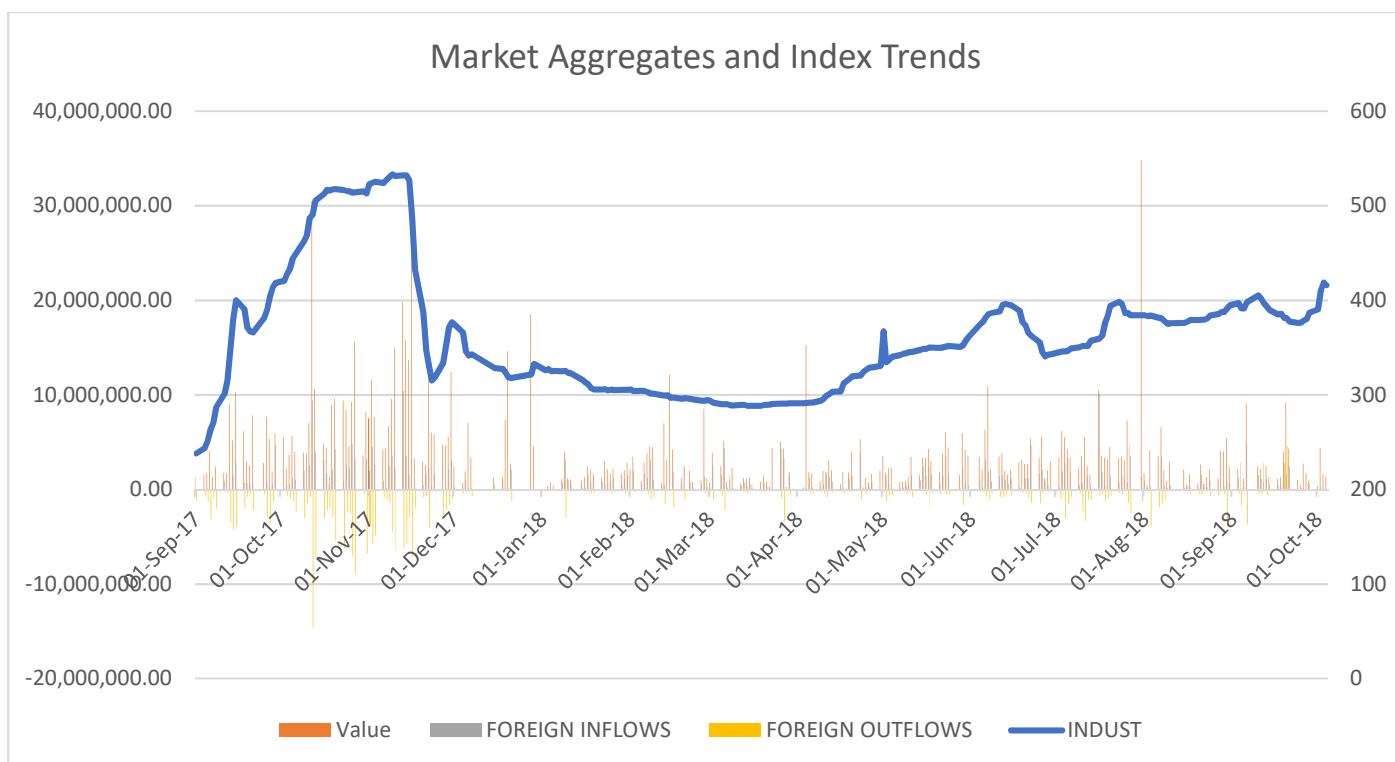
The market saw a mere two fallers for the week in the names of Zimre Holdings and ART. The former succumbed 9.24% to \$0.0216 as demand declined while, the latter fell 7.87% as early profit taking took its toll on the stationery group. Meanwhile, SeedCo International Limited made its debut on the ZSE in the final call closing with no trades but was heavily bid as punters sought early exposure to the regional seed group.

Improved activity aggregates on higher activity...



	Previous	Current	Change	%Change
Values	6,807,632.65	11,480,161.08	4,672,528.43	68.64
Volumes	18,463,498	102,056,774	83,593,276	452.75

Weekly activity aggregates were on the surge as demand continued to balloon on the bourse. Values were up 68% at \$11.48m with the top drivers emerging to be Econet, Delta and ZPI that drove a combined 42% of the aggregate. Volumes of the week went up 453% to 102m shares as property concern ZPI was the main driver as it claimed 63% of the same.



In the News

President Mnangagwa yesterday said the country will soon unveil critical pieces of legislation including the new Industrial Development Policy, as the drive towards an export-led industrialisation agenda gathers momentum. <https://www.herald.co.zw/zim-to-unveil-key-industrial-policies/>

RioZim has concluded a \$2 bln deal with Power China (PC) to set up a 2 400 megawatts thermal power plant in Sengwa. <https://www.financialgazette.co.zw/riozims-2-billion-deal-finalised/>

Zimbabwe's cement industry has excess capacity to meet the 1.3 mln tonnes annual domestic demand as the sector has an installed capacity of 2.4 mln tonnes. <https://www.herald.co.zw/cement-sector-has-excess-capacity-lafarge/>

Meikles says it is in negotiations with a financial institution to convert short term borrowings to medium term loans, while awaiting for the release of its funds held by government. <https://www.dailynews.co.zw/articles/2018/10/03/meikles-seeks-to-defer-debt>

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