

ZSE surges first week of May...

	Previous	Current	Change	%Change	YTD %
Industrial	142.96	145.26	2.3000	1.61	0.51
Mining	66.33	70.22	3.8900	5.86	20.01

The ZSE rallied into the month of May as demand continued to sour on the bourse amidst constrained supply. Demand for shares has been growing evident in the generally well bid nature exhibited across the board while, offers remain rather tepid. Propping up the demand has been the resurgent local investor appetite that has been spurred by the cash crises as investors seek exposure to investments with potential to ride out the emergent inflationary pressures. Buoyed by the firm demand the benchmark Industrial Index put on 1.61% for the week and ended at 145.26pts and in the process closed in the black for the first time since the beginning of the year as its year to date return climbed to 0.51%. Similarly, the Mining Index was in ascendancy, gaining 5.86% for the week and ending at 70.22pts, while its year to date return ballooned to 20.01%, spurred by the surging RIOZIM.

Weekly Risers

RISERS	PRICE	% Change
WILD.ZW	0.0050	42.86
ZBFH.ZW	0.1500	14.94
MEIK.ZW	0.1505	14.45
TRUW.ZW	0.0100	11.11
NICO.ZW	0.0275	10.00
DZL.ZW	0.0550	10.00
RIOZ.ZW	0.5500	10.00
AXIA.ZW	0.0790	8.22
PHL.ZW	0.2105	5.25
ECO.ZW	0.1896	5.10

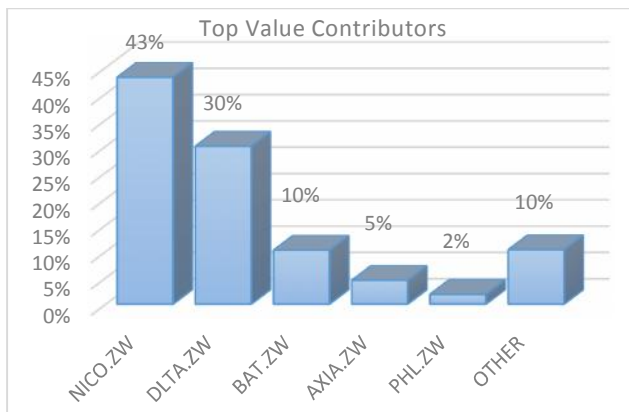
Bulls continued to dominate on the bourse as twenty counters closed the week in the black against a mere five fallers to set a positive market breadth. Brick manufacturers Willdale rallied 42.86% in the wake of a notice to shareholders with a proposal dispose part of their excess land banks with proceeds earmarked for debt clearance, the group closed at \$0.0050. Financial services group ZBFH put on 14.94% for the week and touched \$0.1500 as demand continued to firm up. Meikles group which advised that negotiations with the Aldwarby were still in preliminary stages, for the week the diversified group rallied 14.45% and closed trading at \$0.1505. Apparel retailers Truworths was similarly in ascendancy climbing 11.1% and closing \$0.0100. The trio of Nicoz Diamond, DZL and RioZim were in identical gains of 10% as they closed at respective prices of \$0.0275, \$0.0550 and \$0.5500 with firming demand. Axia edged 8.22% higher and closed at \$0.0790 while, Padenga put on 5.25% as it sailed to its new all-time high level of \$0.2105. Telecoms group Econet whose rights issue was brought to finality last week completed the risers for the week on a 5.10% charge that took the group to \$0.1896.

Weekly Fallers

FALLERS	PRICE	% Change
RTG.ZW	0.0098	18.33
HIPO.ZW	0.4300	6.52
BARC.ZW	0.0340	5.56
TURN.ZW	0.0099	4.81
CFI.ZW	0.1250	1.96

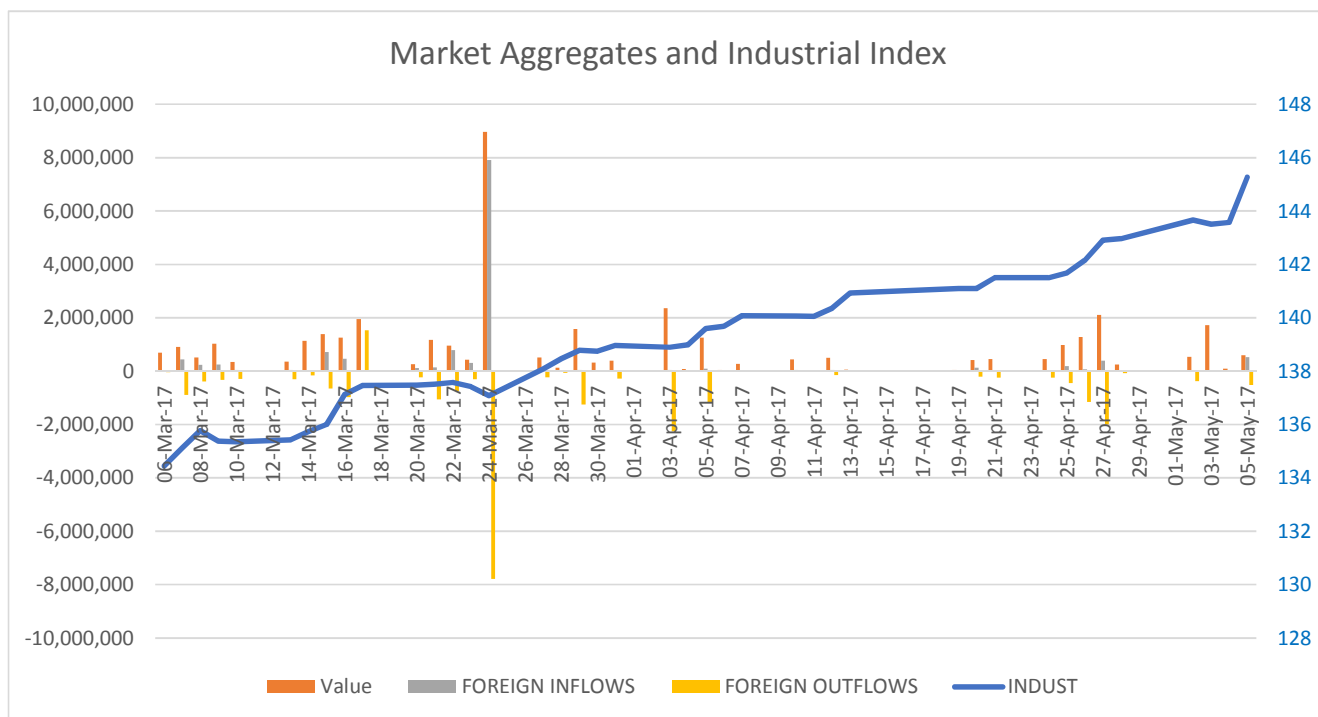
Five counters trended southwards to hold back the market rally and these were led by hoteliers RTG which succumbed 18.33% and closed at \$0.0098 while, sugar manufacturers Hippo let go 6.52% and ended the week at \$0.4300. Banking group Barclays came off 5.56% on weak demand and settled at \$0.0340. Turnall let go 4.81% and settled at \$0.0099 as diversified agriculture based group CFI lost its sparkle to break the recent rallies with a 1.96% decline and settled at \$0.1250 to complete the fallers set.

Activity Improves as sellers return...



	Previous	Current	Change	%Change
Values	5,126,759.13	2,939,770.55	2,186,988.59	42.66
Volumes	31,033,518.00	54,665,643.00	23,632,125	76.15

Trading aggregates reflected a mixed outcome for the week as the market spend closed 42.66% softer against a 76.15% surge in the volumes of shares trades. Highlighting the market was a block trade in Nicoz Diamond as the group’s offer to minorities was brought to finality with a trade to effect the transfer of holdings of the 8.1% minorities who took up the offer to NSSA. Consequently, Nicoz was the top volume and value driver for the week accounting for 84% of the former and 43% of the latter. There were notable trades in Delta and BAT that accounted for 30% and 10% of the spend.



In the News**ZHL restructures, set offshore company**

Zimre Holdings Limited (ZHL) is to create an off-shore investment company to house its regional operations and mobilise resources for deployment in the units, as part of its restructuring meant to create institutions to ...

<https://www.newsday.co.zw/2017/05/05/zhl-restructures-set-off-shore-company/>

Fidelity PAT halved in 2016 due to high claims

Fidelity Life Assurance of Zimbabwe profit after tax for the year ended December 2016 dipped to \$2,3 million from \$5,1 million recorded in the previous year, as the business continues to be affected by high claims, low uptake...

<https://www.newsday.co.zw/2017/05/04/fidelity-pat-halved-2016-high-claims/>

Credit reference system to go live monday

The Credit Reference Bureau, a system which contains credit history report of a prospective borrower before granting credit is anticipated to go live on Monday, Reserve Bank of Zimbabwe John Mangudya has said.

<https://www.newsday.co.zw/2017/05/05/credit-reference-system-go-live-monday/>

Zim narrows trade deficit to \$614m in Q1

ZIMBABWE recorded a trade deficit of \$614 million in the first three months to March, an indication the country continues to rely on foreign-produced goods in spite of government efforts to halt the tide, latest trade data ...

<https://www.newsday.co.zw/2017/05/04/zim-narrows-trade-deficit-614m-q1/>

TBs top interest earners for banks

ZIMBABWE'S banks have earned a significant portion of their interest income from Treasury Bills (TBs) rather than from private sector loans, underlining how government had crowded out the private sector on the money ...

<http://www.financialgazette.co.zw/tbs-top-interest-earners-for-banks/>

FBC ,investors in fraud storm

FBC Holdings (FBCH) — a listed investment vehicle which owns FBC Bank and five other financial services subsidiaries — is in the eye of a fraud storm involving a disputed US\$3,4 million in management fees and allegations of ...

<https://www.theindependent.co.zw/2017/05/05/fbc-investors-fraud-storm/>

Nestle Zim to increase exports by end of year

GLOBAL food and beverage manufacturer Nestle has remained steadfast despite economic headwinds that have threatened the viability of business in Zimbabwe with local management indicating plans for further investment...

<https://www.theindependent.co.zw/2017/05/05/nestle-zim-increase-exports-end-year/>

Fidelity insurance premiums fall

Fidelity Life Assurance of Zimbabwe saw net insurance premiums fall to \$14.8 mln in the 12 months to December 31, 2016 against \$16.6 mln recorded the prior year, which the group blamed on the “difficult operating environment”.

<http://www.herald.co.zw/fidelity-insurance-premiums-fall/>

ASA resource boots out out director

Asa Resource Group Plc has fired its non-executive director, Yuan Hu Ching who was an appointee of China International Mining Group Corporation (CIMGC) in the board.

<http://www.herald.co.zw/asa-resources-boots-out-director/>



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