

ZSE in second week of gains as demand resurges...

	Previous	Current	Change	% Change	YTD %
All share	121.56	121.66	0.1000	0.08	16.81
Industrial	404.89	405.57	0.6800	0.17	16.74
Mining	201.72	198.98	2.7400	1.36	12.62
Top 10	113.32	114.61	1.2900	1.14	20.97

The ZSE was in a second week of gains as demand continued to show signs of resurge amidst growing inflationary pressures in the economy and weakening of the local currency, ZWL\$, against major currencies. The ZSE All share Index was up 0.08% week on week at 121.66pts buoyed by rising market heavies which saw the top capitalised stocks index going up 1.14% to 114.61pts. Between the segregated indices there was a mixed outcome, as the Industrial Index was 0.17% firmer at 405.57pts while, the Mining Index slipped 1.36% and settled at 198.98pts. The market gains come against a backdrop of growing concerns on the value of bank balances as investors begin to look the equities market as one of the potential hedges against the weakening currency and inflationary pressures.

RISERS	PRICE	% Change
WILD.ZW	0.0220	15.79
DAWN.ZW	0.0260	8.33
ASUN.ZW	0.1600	6.67
CBZ.ZW	0.1758	6.55
CSZL.ZW	1.0641	6.38
MEIK.ZW	0.4900	4.81
PROL.ZW	0.2225	4.71
FBC.ZW	0.3500	3.70
OKZ.ZW	0.2105	3.44
TSL.ZW	0.6125	2.08

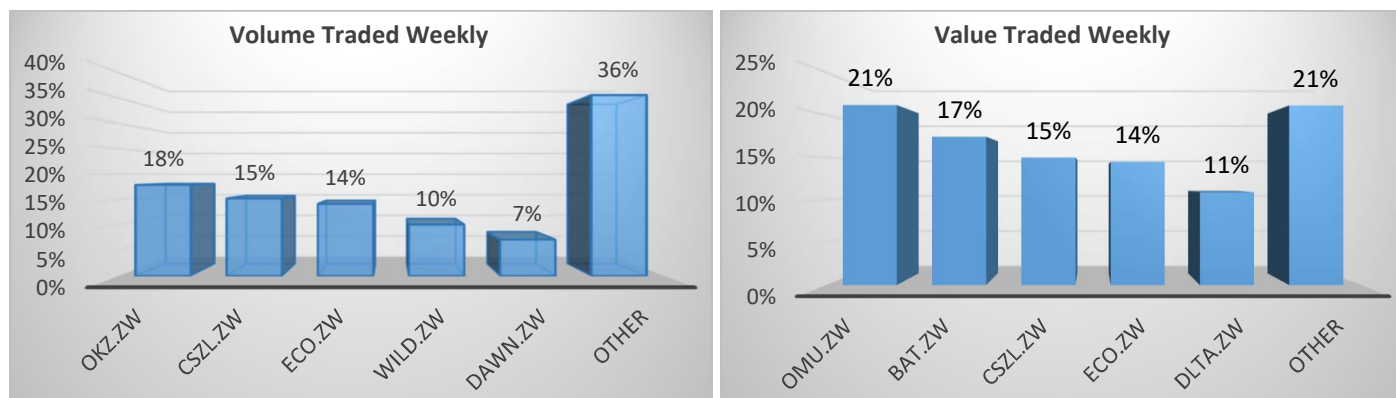
Twenty-eight stocks posted price movements for the week with the market managing to post a positive breadth of ten counters after nineteen closed in the black against nine fallers. Penny stocks headlined the risers with brick manufacturers Willdale leading on a 15.79% surge to a high of 0.0220 as property concern Dawn followed on an 8.33% gain to \$0.0260. Leisure group African Sun was up 6.67% for the week as it closed pegged at \$0.1600 while, CBZ added 6.55% and ended at \$0.1758.

FALLERS	PRICE	% Change
NTFD.ZW	5.6000	20.00
PPC.ZW	1.1810	10.53
NMB.ZW	0.2025	7.74
BIND.ZW	0.0610	3.79
ARIS.ZW	0.0290	1.02
SEED.ZW	1.4200	0.70
FCA.ZW	0.0501	0.60
HIPO.ZW	1.5000	0.33
AXIA.ZW	0.3499	0.17

Cassava led the heavies charge with a 6.38% lift that took it to \$1.0641, as the fintech group continued to struggle for traction on the market. Diversified group Meikles was in a 4.81% rebound while, pro plastics added 4.71% to \$0.2225. Banking group FBC put on 3.70% and settled at \$0.3500 while, OKZIM put on 3.44% to \$0.2105 also on a rebound. Completing the top ten risers of the week was diversified group TSL which firmed 2.08% on reports of improved activity at the tobacco auction flows following the scrapping of the 2% money transfer tax on tobacco sales related transactions.

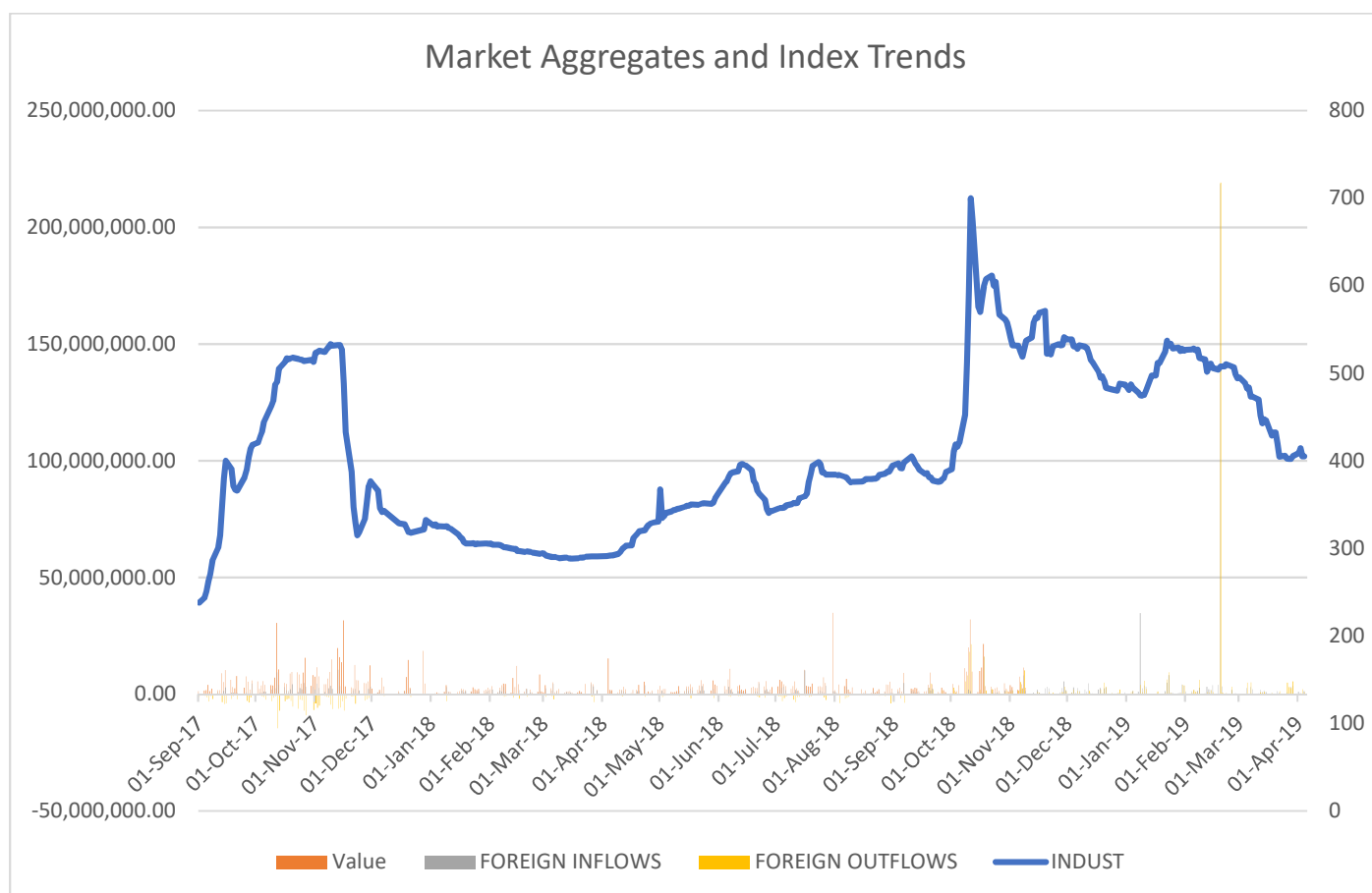
The nine fallers of the week had their fair share of heavies with the major casualty turning out to be National Foods that slumped 20% and settled at \$5.6000 while, regional cement manufacturer PPC followed after softening by 10.53% to \$1.1810. Bankers NMB shed 7.74% and closed at \$0.2025 while, Bindura was 3.79% softer at \$0.0610. Ariston dropped 1.02% to \$0.0290 as SeedCo shed 0.7% to \$1.4200.

Values surge as volumes slump...



	Previous	Current	Change	%Change
Values	23,761,920.86	30,033,184.35	6,271,263.49	26.39
Volumes	37,630,561.00	28,560,078	9,070,483	24.10

The market posted a mixed outcome on aggregates for the week with volumes slumping 24% to 28.56m shares while, values surged 26% to \$30.03m. The surges in values reflected the skew of the trades on the board towards high value stocks compared to the prior week. Volumes of the week were spurred by OKZIM, Cassava and Econet that claimed a combined 48% of the aggregate while, the spend was buoyed by Old Mutual and Bat that accounted for 38% of the weekly values.



In the News

OLD Mutual Zimbabwe Limited recorded a 41% increase in revenue to US\$1,4 billion in the full year to December 2018 from US\$991 million in 2017 due to growth in investment gains and banking interest income. <https://www.newsday.co.zw/2019/04/old-mutual-revenue-up-41/>

Delta Beverage Corporation Limited has been handed the 'ISO 9001-2015 Quality Management System' certification for its Delta Technical Institute training centre. <https://www.newsday.co.zw/2019/04/delta-gets-iso-quality-management-certification/>

DIVERSIFIED financial services group, Old Mutual Zimbabwe, says it is satisfied with the rate of space uptake at the newly constructed Eastgate mall for small to medium enterprises. <https://www.herald.co.zw/old-mutual-happy-with-mall-space-uptake/>

LIQUID Telecom has completed the sale of an 8% stake for US\$180 million to the British government's Sovereign Wealth Fund for developing countries known as Commonwealth Development Corporation (CDC). <https://www.newsday.co.zw/2019/04/liquid-sells-8-stake-to-uks-sovereign-wealth-fund/>

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