

ZSE recovers on resurgent demand...

	Previous	Current	Change(pts)	%Change	YTD %
All share	11,329.57	11,846.33	516.7538	4.56	350.54
Industrial	37,508.67	39,224.72	1716.0521	4.58	347.93
Mining	6,652.04	6,841.96	189.9195	2.86	64.23
Top 10	7,085.20	7,513.24	428.0442	6.04	354.11

Resurgent demand in market heavies saw the ZSE reverse prior week's losses and surge into gains, with all four benchmarks in our review closing in the black. The ZSE All Share Index recovered 4.56% in the week under review and closed at 11846.33pts with the gains ably anchored by the Top Ten Index which put on 6.04% and closed at 7513.24pts. The Industrial Index shored 4.58% week on week to end pegged at 39224.72pts as demand continued to emerge while, the Mining Index rose 2.86% to 6841.96pts spurred by the rising RioZim. Elsewhere, Delta Corporation, has set aside US\$3,91 million for the 2021/2022 farming season under the firm's out grower schemes targeting farmers across the country.

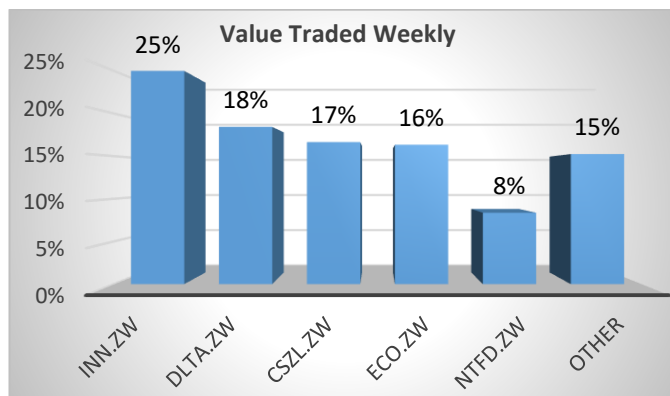
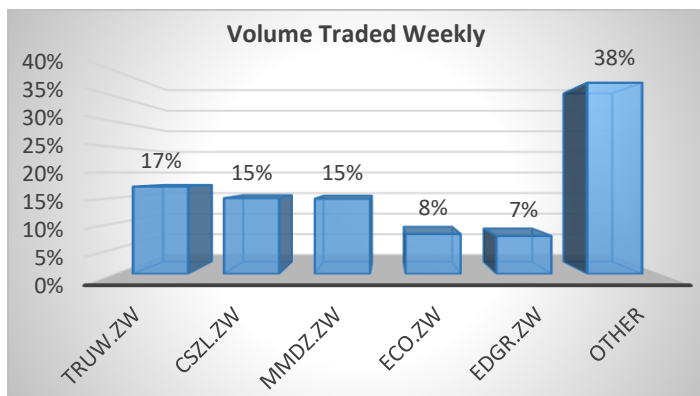
RISERS	PRICE	% Change
EDGR.ZW	5.0000	24.95
CFI.ZW	70.9500	19.95
TSL.ZW	82.5000	19.57
MEIK.ZW	241.1250	17.61
NTFD.ZW	1874.9550	17.18
MASH.ZW	3.9673	14.20
NMB.ZW	13.6825	13.85
AFDS.ZW	109.8000	9.75
SIM.ZW	99.1482	9.36
CSZL.ZW	45.0222	7.30

On a tight contest, the risers were just one counter ahead of the twenty-two fallers while, one stock traded unchanged. Edgars improved 24.95% to \$5.00000 on renewed demand in the apparel retailer. CFI Holdings ticked up 19.95% to close at \$70.9500 on paltry 1,000 shares for the week as supply continues to be scarce in the ago-conglomerate. TSL Holdings and Meikles increased to \$82.5000 and \$241.1250 after putting on 19.57% and 17.61% correspondingly. Mashonaland Holdings grew 14.20% to \$3.9673 having traded a high of \$4.0450 in Friday's session. Bankers NMB added 13.85% to close at \$13.6825 while, spirit distillers AFDIS were 9.75% stronger at \$109.8000. Simbisa Brands and Cassava moved from the last week's laggards list as the duo rebounded 9.36% and 7.30% to trade at \$99.1782 and \$45.0222 respectively, as investors sought-after blue-chip counters.

FALLERS	PRICE	% Change
NTS.ZW	6.0000	14.29
MSHL.ZW	50.0000	9.09
SACL.ZW	1.3774	8.17
NPKZ.ZW	11.0723	7.73
GBZW.ZW	7.5000	7.52
ZIMR.ZW	3.4067	6.36
FCA.ZW	3.4961	4.28
GBH.ZW	2.2500	4.26
TRUW.ZW	2.4054	4.17
ARIS.ZW	3.5516	3.97

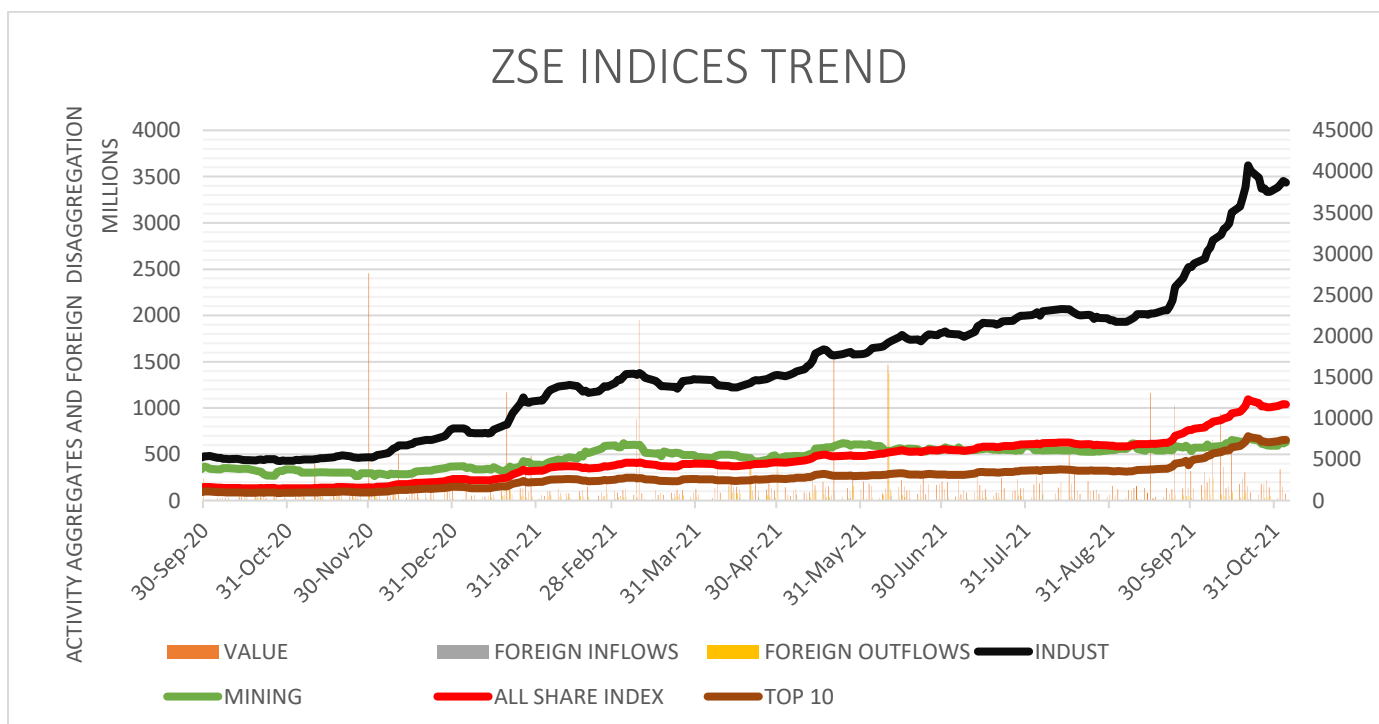
National Tyre Services led on the fallers list after dropping 14.29% to \$6.0000. Construction company Masimba Holdings declined 9.09% to trade at \$50.0000 while, Star Africa followed on a 8.17% loss to close at \$1.3774 as it trades under cautionary and the market awaits the major shareholders update on a transaction under negotiation. Packaging company Nampak and micro-finance Getbucks fell 7.73% and 7.52% to \$11.0723 and \$7.5000 where demand could be established. Zimre Holdings shrivelled 6.36% to trade a vwap of \$3.4067 as First Capital Bank followed suit on a 4.28% loss to close at \$3.4961. General Beltings traded 4.26% softer at \$2.2500 while, clothing retailer Truworths retreated 4.17% to \$2.4054. Ariston sealed the top ten bears of the week as it weakened 3.97% to settle at \$3.5516.

Marginal recovery on the totals ...



	Previous	Current	Change	%Change
Values	756,094,762.30	762,235,576.05	6,140,813.75	0.81
Volumes	17,961,200	19,674,200	1,713,000	9.54

Marginal recovery was recorded on the aggregates as turnover inched up 0.81% to close the week at \$762.2m while, volumes ticked up 9.54% to 19.6m shares that exchanged hands. The quintet of Inncor, Delta, Cassava, Econet and Natfoods accounted for 84% of the value traded. Truworhs, Cassava and Medtech claimed 17% and an identical 15% of the volume in that order.



In the News

The Zimbabwe Chamber of Informal Economies (ZCIEA) is finalising a funding deal with Streetnet International, *Business Times* can report. <https://businesstimes.co.zw/smes-chamber-clinches-funding-deal/>

Zimbabwe will set aside US\$500m from the Special Drawing Rights (SDRs) to shore up the local currency which has taken a battering against the dollar fuelling a sharp increase in the prices of goods and services. <https://businesstimes.co.zw/us500m-to-stabilise-zimdollar/>

Zimbabwe's largest financial services group, CBZ Holdings has mobilised 33 000 tonnes of fertiliser to be distributed to farmers across the country under the Command Agriculture programme for the 2021/2022 summer cropping season, it has been learnt. <https://businesstimes.co.zw/govt-cbz-in-mega-fertiliser-deal/>

Listed timber producer, Border Timbers Limited, has widened its loss to ZWL\$3.2bn in the 12 months to June 30, 2021 from ZWL\$487m owing to adverse effects of Covid-19 pandemic, *Business Times* can report. <https://businesstimes.co.zw/border-timbers-loss-widens-2/>

Axia Corporation Limited says it will focus on strategic priorities to expand the company, despite prolonged challenging market conditions and continued uncertainty. <https://businesstimes.co.zw/axia-remains-resolute-in-delivering-growth/>

THE Labour and Economic Development Research Institute of Zimbabwe (Ledriz) says lack of incentives for investment into pension funds has perpetuated the country's long-running economic meltdown. <https://www.theindependent.co.zw/2021/11/05/no-recovery-without-savings/>

Zimbabwe Stock Exchange-listed regional fast food group Simbisa Brands Limited (Simbisa) has adopted prudential measures including procuring locally to hedge against currency risks which threaten viability in the various countries in the region in which it operates. <https://www.theindependent.co.zw/2021/11/05/local-is-lekker-for-simbisa/>

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