

## ZSE rises in a mixed week of trading...

	Previous	Current	Change	%Change	YTD %
<b>All share</b>	232.0442	233.31	1.2639	0.54	59.54
<b>Industrial</b>	772.94	777.88	4.9456	0.64	59.69
<b>Mining</b>	317.75	301.96	15.7850	4.97	32.61
<b>Top 10</b>	218.21	218.78	0.5698	0.26	50.86

It was a week of swings on the ZSE as the early leaders suffered from profit taking while, the laggards carried the market, as the overall market direction closed pointing northwards. Three of the four benchmarks ended in the black except for the Mining Index which slumped 4.97% for the week on account of the losses in Bindura. Mid-tier and selected heavies headlined the market charge as the All Share Index gained 0.54% to 233.31pts while, the Top Ten Index was up 0.26% at 218.78pts. The Industrial Index was up 0.64% as it emerged the best performing benchmark for the week ending pegged at 777.88pts. Meanwhile, the reporting season continued in earnest as companies maintained the key theme of inflationary growth, though some resilient volumes hinted on potential sustainability of performances.

RISERS	PRICE	% Change
<b>ZIMR.ZW</b>	0.0854	44.01
<b>OMU.ZW</b>	35.0121	39.77
<b>MMDZ.ZW</b>	0.0052	30.00
<b>PHL.ZW</b>	2.7500	22.21
<b>AFDS.ZW</b>	1.9800	20.00
<b>RTG.ZW</b>	0.1150	18.19
<b>EDGR.ZW</b>	0.1800	16.96
<b>WILD.ZW</b>	0.0460	15.00
<b>NTFD.ZW</b>	9.0000	12.47
<b>MSHL.ZW</b>	0.1334	10.71

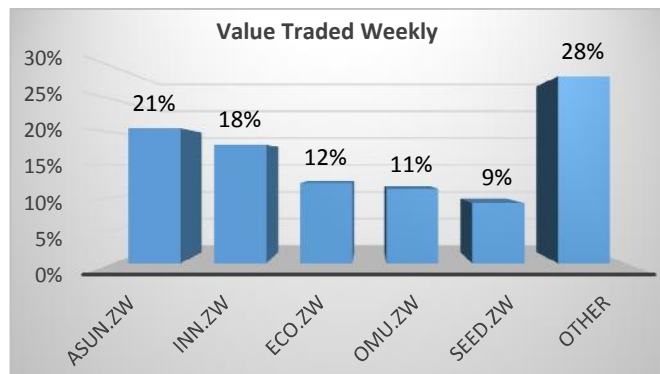
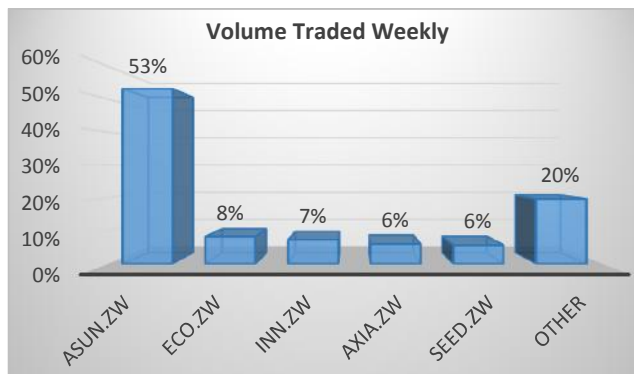
Thirty-eight stocks were active for the week and closed with a distribution of nineteen risers, twelve fallers and seven that traded stable. Leading the market charge was ZHL that went up 44% and settled at \$0.0854 as the market shrugged off news that the group's proposed foray into Mauritius faltered. Following was the financial services conglomerate Old Mutual that charged 39.77% and closed the week pegged \$35.0121. Pharmaceutical group Medtech were up 30% at \$0.0052, while crocodile skin producers Padenga went up 22.21% and closed at \$2.7500 on strong demand.

FALLERS	PRICE	% Change
<b>FML.ZW</b>	0.2100	34.38
<b>OKZ.ZW</b>	0.5619	20.86
<b>FCA.ZW</b>	0.1050	12.50
<b>BIND.ZW</b>	0.1600	11.11
<b>DLTA.ZW</b>	3.8332	6.51
<b>SEED.ZW</b>	1.9992	6.33
<b>CSZL.ZW</b>	1.6000	5.89
<b>ECO.ZW</b>	1.8275	3.60
<b>NPKZ.ZW</b>	0.5525	1.07
<b>SACL.ZW</b>	0.0250	0.79

Afdis was up 20% in a rare trade that took the group to \$1.9800 while, hoteliers RTG were up 18.19% at \$0.1150 where supply could be found. Apparel retailers Edgars put on 16.96% and closed at \$0.1800 on revived demand as brick manufacturers Willdale climbed 15% to \$0.0460. Food processing and packaging giant National foods continued to ride on its solid FY 19 numbers with demand remaining resilient to see them shore up 12.47% and close at \$9.000. Completing the top Ten gainers of the week was Masimba which went up 10.71% to \$0.1334 despite management lamenting the ravaging inflationary pressures on their current contracts.

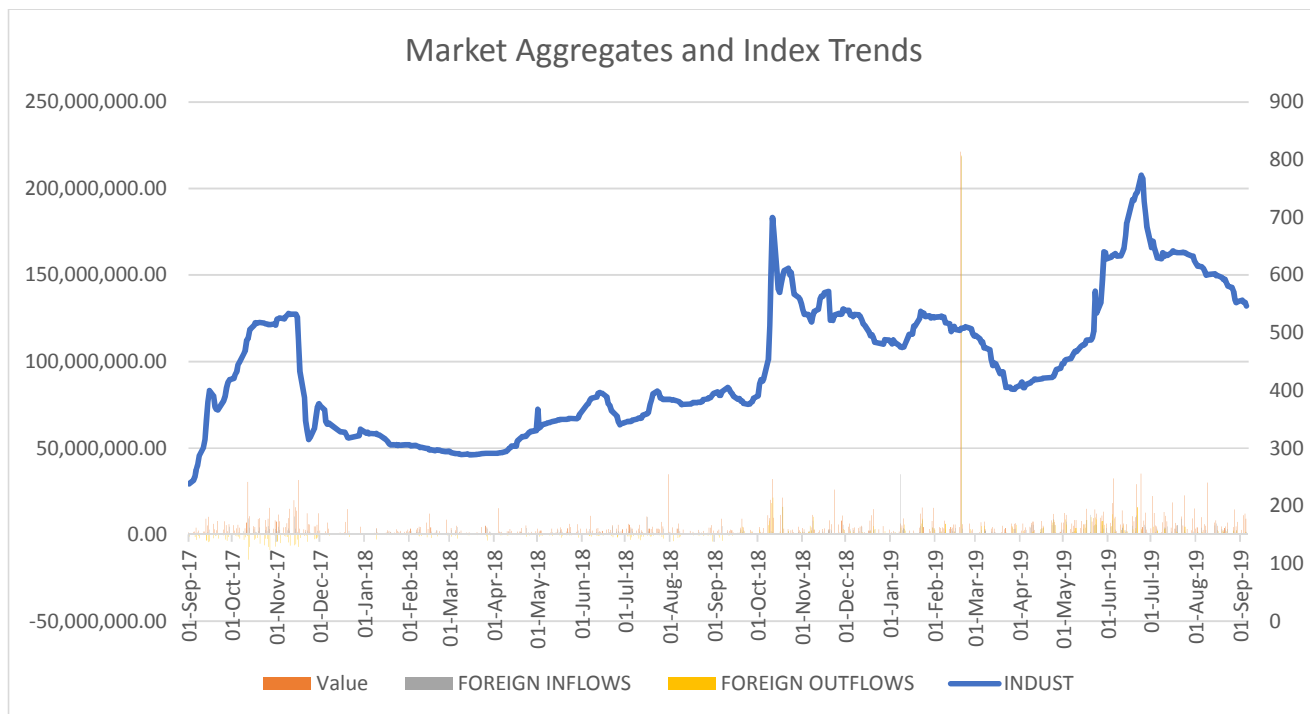
Insurers FML headlined the shakers of the week on a 34.38% slide that took it to \$0.2100 while, retail giant OKZIM shed 20.86% and settled at \$0.5619 as it followed. Banking group First Capital retreated 12.50% on weakening demand and closed at \$0.1050 as other notable losses were seen in Delta - 6.51%; SeedCo -6.33%; Cassava -5.89% and Econet -3.60%.

Activity aggregates rise...



	Previous	Current	Change	%Change
<b>Values</b>	37,900,195.58	39,968,788.04	2,068,592.46	5.46
<b>Volumes</b>	22,228,800	31,883,100	9,654,300	43.43

Weekly activity aggregates improved for the week with values growing 5.46% and closing at \$39.97m while, volumes of the week were up 43.43% at 31.88m shares. Driving the volumes was a block trade in African Sun which saw the group claim 53% of the aggregate as other notable volumes exchanged hands in Innscor and Econet with a combined 15% of same. Values were spurred by the trio of African Sun, Innscor and Econet that accounted for combined 51% of the weekly spend.



## In the News

The Reserve Bank of Zimbabwe (RBZ) is looking to raise \$300 million, in what is the biggest Treasury Bills auction to date since the resumption of the auction system this August. <https://www.herald.co.zw/rbz-in-300m-tbs-auction/>

CBZ Holdings Limited has launched an agricultural finance initiative under a new division, CBZ Agro-Yield. <https://www.herald.co.zw/cbz-launches-agro-yield/>

Old Mutual said fired chief executive officer Mr Peter Moyo issued the South African insurer with summons seeking damages totalling R250 million. <https://www.herald.co.zw/axed-ceo-wants-r250m/>

Zimbabwe Stock Exchange-listed entity Cassava Smartech has once again, in its series of platforms, launched the Vaya tractor services to add to its Eco-farmer portfolio. The service was officially launched by the Minister of Lands, Agriculture, Climate and Rural Resettlement, Perrance Shiri. <https://www.herald.co.zw/cassava-launches-vaya-tractor-services/>

TRANSPORT and Logistics concern, Unifreight Africa Limited's chairman Peter Annesley says the company is going to limit foreign borrowings to minimise offshore liabilities in light of the exchange rate volatility. <https://www.newsday.co.zw/2019/10/unifreight-slams-brakes-on-foreign-borrowings/>

LISTED property concern, Dawn Properties reported a 10% decline in occupancies in the half year period ended June 30, 2019, due to weakening local demand and fall in international arrivals. <https://www.newsday.co.zw/2019/10/dawn-properties-occupancies-down-10/>

PADENGA Holdings Limited posted \$195,58 million net profit in the six months ended June 30, 2019, driven by fair value gains from biological assets in line with the change in functional currency. <https://www.newsday.co.zw/2019/10/padenga-posts-1955m-profit/>



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