

ZSE opens new year in losses...

	Previous	Current	Change	% Change	YTD %
All share	146.43	145.18	1.2500	0.85	0.55
Industrial	488.24	483.53	4.7100	0.96	0.56
Mining	216.77	227.73	10.9600	5.06	0.01
Top 10	146.65	143.71	2.9400	2.00	0.38

The market opened the New year in losses, as three of the benchmark Indices closed the week in the red as profit taking took its toll. The mainstream All shares Index succumbed to a 0.85% decline and closed the week at 145.18pts while, the Industrials lost 0.96% to 483.53pts. The Top Ten Index was 2% down at 143.71pts as softening heavy caps continued to weigh on the bourse. Interest in equities has largely been subdued this week with the market's top stocks in Cassava, Econet, and Innscor leading the markets slide. The Mining Index closed the week in the black as it rose 5.06% to 227.73pts, buoyed by nickel miner Bindura. On the corporates scene, we had Willdale giving the market a fairly stable set of results for the full year to September 2018 in which the company recorded a 264% increase in PAT to \$1.11m.

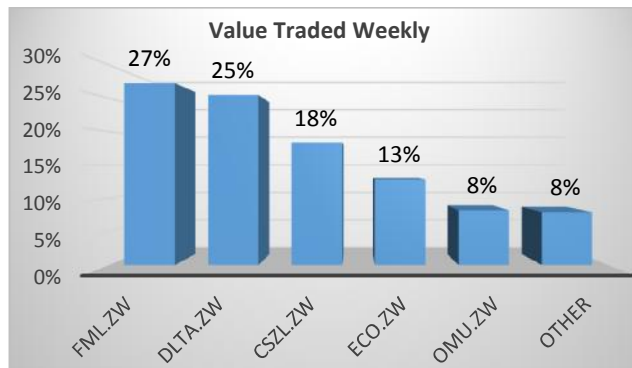
RISERS	PRICE	% Change
ARIS.ZW	0.0240	19.40
SIM.ZW	0.8500	18.06
ZIMP.ZW	0.0340	18.06
BIND.ZW	0.0945	17.25
OKZ.ZW	0.2879	14.98
FMP.ZW	0.0702	13.23
ASUN.ZW	0.1095	9.50
SEED.ZW	2.0779	3.90
PROL.ZW	0.2000	2.56
DLTA.ZW	2.8500	0.26

There were ten risers for the week headlined by Ariston that charged 19.40% and settled at \$0.0240, albeit it closing well offered at \$0.0288. Simbisa advanced 18.06% to \$0.8500 on paltry shares while, Zimpapers ticked up 18.06% and closed pegged at \$0.0340. Resurgent demand in Bindura saw the nickel miner add 17.25% to end the week at \$0.0945. Retailer OKZIM put on 14.98% to \$0.2879, having traded an intra- week high of \$0.2900. FMP was up 13.23% at \$0.0702 as demand remains firm in the property concern while, African sun edged 9.5% higher to \$0.1095. SeedCo was up 3.9% at \$2.0779 while, Proplastics recovered 2.56% to \$0.2000. Heavy Cap Delta completed the winners of the week with a 0.26% lift to \$2.8500 on resurgent demand.

FALLERS	PRICE	% Change
ZIMR.ZW	0.0211	17.58
CBZ.ZW	0.1400	9.15
MEIK.ZW	0.5100	7.36
SACL.ZW	0.0130	7.14
INN.ZW	1.7500	5.41
OMU.ZW	7.6040	4.71
FML.ZW	0.1240	4.62
CSZL.ZW	1.3775	3.92
FBC.ZW	0.2900	3.33
ECO.ZW	1.3875	3.25

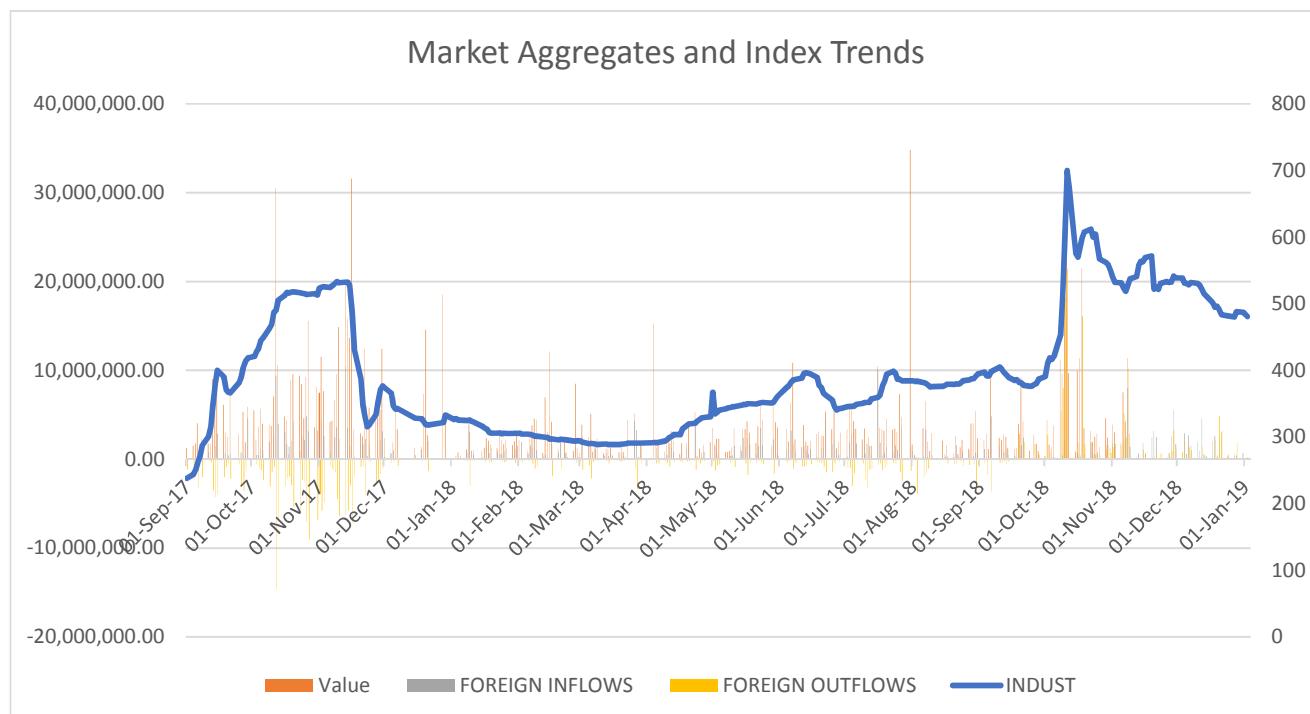
ZHL emerged as the main casualty of the profit taking as the Insurer succumbed 17.58% to settle at \$0.0211. Banking group CBZ followed on the losing side, shedding 9.15% to \$0.1400, having traded an intra-week high of \$0.1550. Conglomerate Meikles came off 7.14% and ended at \$0.5100 while, Star Africa fell 7.14% to \$0.0130. Heavies Innscor and Old Mutual dropped 5.41% and 4.71% to \$1.7500 and \$7.6040 respectively. Property concern FML came off 4.62% and closed at \$0.1240. Econet spinoff Cassava failed to hold its traction in the last trading session of the week as the tech company lost 3.92% to settle at \$1.3775. Banking group FBC let go 3.33% to \$0.2900, despite it closing firmly bid \$0.3000. Telecom giant Econet completed the top ten fallers of the week with a 3.25% loss to see it closing at \$1.3875 as demand continue to wane. Overall, ten counters gained for against twelve fallers, to leave the market with a negative weekly breadth.

Activity aggregates soar...



	Previous	Current	Change	%Change
Values	12,741,034.77	43,448,792.00	30,707,757.23	241.01
Volumes	17,046,430.00	42,131,831	25,085,401	147.16

Activity aggregates surged, as the last trading session of the week received a boost from a block trade in FML which made a notable contribution to both value and volume. The trade accounted for whooping 76% of the volumes exchanged and 27% of the value outturn. The volumes of the week enhanced 147% to 17.04m shares while, the value ballooned 241.01% to \$43,44m. Other notable value drivers for the week were seen in heavies Delta, Cassava, Econet and Old Mutual which claimed 25%, 18%, 13% and 8% respectively.



In the News

THE Zimbabwe Revenue Authority (Zimra) has collected \$4,7 billion in the 11 months to November 2018, surpassing the annual revenue target of \$4,3 billion set by Government. <https://www.herald.co.zw/zimra-surpasses-annual-target/>

Zimbabwe Stock Exchange (ZSE) listed seed producer, Seed Co Limited, says it is considering venturing into rice and potato seed production in a move that will help the country cut on a huge import bill for the crops that is gobbling significant amounts of foreign currency. <https://www.herald.co.zw/seed-co-mulls-rice-potato-seed-production/>

Cassava SmarTech Zimbabwe made history yesterday when it debuted in the market at a price of \$1,50 per share, valuing the company at \$3,8 billion. <https://www.herald.co.zw/cassava-makes-history/>

ZIMBABWE's largest fast food chain, Simbisa Brands Limited (SBL), says it will implement a two-tier pricing model, offering discounts for customers paying in United States dollars as it tries to raise foreign currency required to pay royalties for the foreign franchises it operates. <https://www.newsday.co.zw/2018/12/simbisa-brands-implements-two-tier-pricing-model/>

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