

ZSE surges on resurgent demand...

	Previous	Current	Change	%Change	YTD %
All share	1,356.12	1,499.67	143.5529	10.59	551.80
Industrial	4,442.22	4,902.39	460.1713	10.36	539.71
Mining	3,240.09	3,808.67	568.5825	17.55	1102.76
Top 10	837.57	1,019.49	181.9239	21.72	403.00

Another rising week for the ZSE underlined the bullish sentiment that prevailed on the market as all four indices in our review posted weekly double-digit growths. The market's blue-chip stocks headlined the market rally to see the ZSE Top Ten Index surge 21.72% and breach the psychological 1000pts mark and close at 1019.49pts. Buoyed by the heavy cap gains, the ZSE All Share Index went up 10.59% and ended the week pegged at 1499.67pts as the Industrial Index firmed 10.36% to 4902.39pts. The resources stocks were similarly surging as the Mining Index added 17.55% as it closed at 3808.67pts.

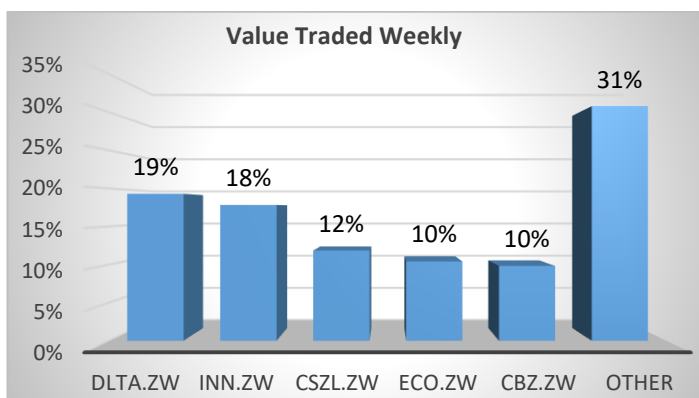
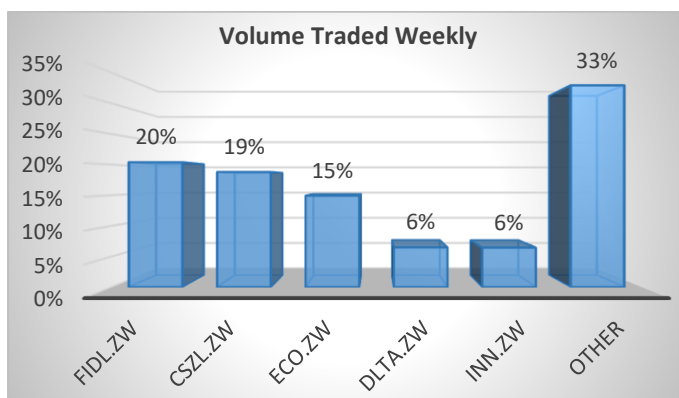
RISERS	PRICE	% Change
FIDL.ZW	0.8100	106.63
EDGR.ZW	0.8154	63.08
FCA.ZW	1.0200	45.71
NTS.ZW	0.1910	43.61
DLTA.ZW	21.7346	37.13
PWS.ZW	1.8000	36.36
CBZ.ZW	34.7138	28.83
DZL.ZW	6.0500	23.47
LACZ.ZW	6.0000	20.00
GBH.ZW	0.1440	20.00

An overwhelming thirty-four risers against a mere eight fallers set the tone for the market charge as life assurance group Fidelity emerged the pick of the cherry having doubled its value with a 106.83% rally to \$0.81000. Apparel retailers Edgars were on the rebound charging 63.08% to \$0.8154 while, Banking group First Capital gained 45.71% and touched \$1.0200. Tyre distributors NTS surged 43.61% and closed at \$0.1910 as demand remained firm in the group. Delta led the heavy caps charge with a solid 37.13% rise that took it to \$21.7346 while, Powerspeed went up 36.36% and ended at \$1.8000.

FALLERS	PRICE	% Change
MMDZ.ZW	0.0712	11.00
CSZL.ZW	4.0480	5.45
ECO.ZW	4.5000	4.25
ARTD.ZW	2.0964	2.94
OKZ.ZW	4.7720	2.22
ARIS.ZW	1.3801	1.42
BAT.ZW	199.0000	0.50
MASH.ZW	0.6000	0.08

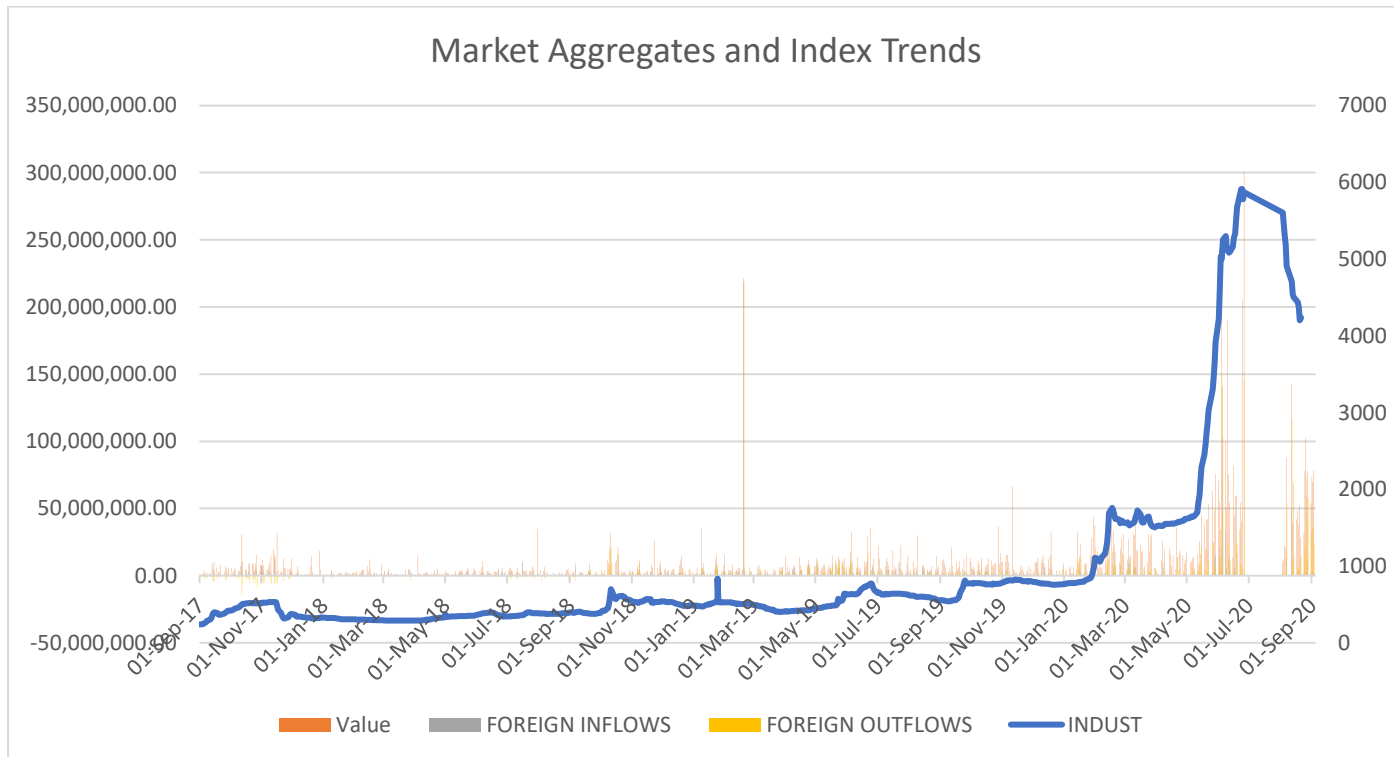
Banking group CBZ went up 28.83% to \$34.7138, after escaping a penalty from OFAC and were issued with a cautionary letter only. Dairibord's resurgence, albeit on thin volumes saw the group end the week at \$6.0500 having added 23.47%. Completing the top gainers set were the duo of Lafarge and General Beltings that rallied by an identical 20% to close the week pegged at respective levels of \$6.0000 and \$0.1440. The market charge was held back by losses in eight stocks led by pharmaceutical group Medtech which succumbed 11% and closed at \$0.0712. The heavy cap duo of Cassava and Econet threw their weight to the falling cause shedding 5.45% and 4.25% to see them trade at \$4.0480 and \$4.5000, respectively. Stationery group ART were down 2.94% on sustained selling pressure to \$2.0964 while, retailers OKZIIM dipped 2.22% and ended at \$4.7720. Other losses were in BAT down 0.5% and MASH falling 0.08%.

Market activity improves...



	Previous	Current	Change	%Change
Values	216,038,090.05	352,376,995.65	136,338,905.60	63.11
Volumes	51,233,800	56,329,900	5,096,100	9.95

Trading aggregates were improved over the week with the market spend surging 63.11% and closing at ZWL \$352.38m as Delta, Inncor and Cassava made respective contributions to the aggregate of 19%, 18% and 12%. Weekly volumes enjoyed a 9.95% rise that took it to 56.33m shares and these were anchored by Fidelity, Cassava and Econet that claimed a combined 54% of the total exchanged over the week.



In the News

THE country's largest cement producer, PPC Zimbabwe, says urgent measures are needed to safeguard the viability of the local cement industry against the crippling impact of imported cement. <https://www.herald.co.zw/cement-sector-needs-strengthening-ppc/>

Auctions of foreign currency will be used from Tuesday next week to set the official exchange rate, the Reserve Bank of Zimbabwe (RBZ) announced last night, with approved importers bidding every Tuesday through their banks for the foreign currency earned by exporters or through offshore facilities arranged by the RBZ. <https://www.herald.co.zw/forex-auctions-set-to-begin/>

One of Zimbabwe's biggest gold miners and Zimbabwe Stock Exchange-listed entity, RioZim says it has been forced to stop gold mining operations by inability to meet operating costs. <https://www.herald.co.zw/riozim-stops-gold-production/>

The proposed merger of African Sun and Dawn Properties as well as that of Zimre Holdings Limited and Zimre Property Investments is what capital markets are all about but should also act as a catalyst for the Zimbabwe Stock Exchange (ZSE) to get more listings on board as well as introduce more products, an official with the local bourse has said. <https://www.herald.co.zw/zse-unfazed-by-proposed-mergers/>

Old Mutual Zimbabwe, the insurance and real estate giant, says it plans to invest more in digital platforms as a way of getting to customers in the wake of the coronavirus crisis. <https://www.herald.co.zw/old-mutual-plans-more-digital-platforms/>

<https://dailynews.co.zw/inflation-erodes-telco-margins-as-operating-costs-mount/>

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