

## ZSE extends gains into June...

	Previous	Current	Change	%Change	YTD %
All share	5,415.23	5,646.12	230.8900	4.26	114.73
Industrial	17,761.99	18,540.43	778.4400	4.38	111.72
Mining	6,825.09	6,665.61	159.4800	2.34	59.99
Top 10	2,964.82	3,082.87	118.0500	3.98	86.33

The market rallied into June as financial results continued to trickle into the market. Three of the four indices in our review closed in the black with the All-Share Index surging 4.26% and closing at 5,646.12pts while, the Top Ten Index firmed 3.98% and settled at 3,082.87pts. The Mining Index succumbed to a 2.34% slide on the back of losses in nickel miners Bindura whose 3.51% drop weighed on the benchmark. Meanwhile, the Industrial Index performed top amongst those we review having charged 4.38% and settling at 18540.43pts. Financials came in from retail group OK Zimbabwe which reported a 2% decline in revenues in inflation adjusted terms and also from Nampak which enjoyed volumes growth anchoring an inflation adjusted 18% growth in revenues for the six months period.

RISERS	PRICE	% Change
FMP.ZW	18.0050	58.00
DZL.ZW	24.5660	34.85
GBZW.ZW	3.7214	25.68
MSHL.ZW	35.6546	20.07
DLTA.ZW	70.0017	19.40
FML.ZW	32.9723	14.49
ZIMW.ZW	6.8000	10.66
BAT.ZW	880.0000	10.01
GBH.ZW	0.7995	8.88
ASUN.ZW	2.9664	5.42

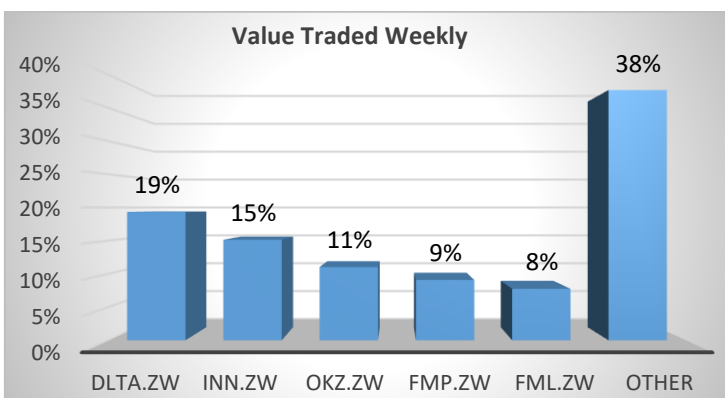
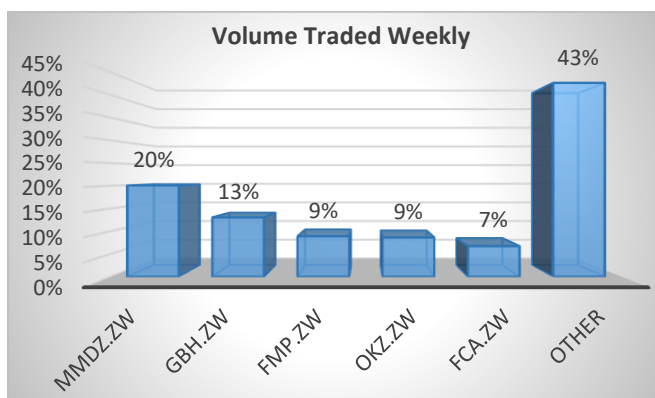
The weekly risers and fallers were almost evenly distributed after twenty-two counters pushed ahead while, twenty-three stocks traded lower, as eleven traded unchanged. Leading the market charge was property concern FMP whose price was bumped up 58% to \$18.0050 on the back of a sudden surge in demand while, Dairibord similarly surged 34.85% to \$24.5660 despite trading very thin volumes. GetBucks continued its charge adding 25.68% for the week and ending on \$3.7214. Masimba went up 20.07% and closed at \$35.6546 while, Delta consolidated its position as the market's top capitalised stock on a 19.40% surge and it closed the week at \$70.0017.

Diversified Insurance group First Mutual Holdings added 14.49% week on week and closed at \$32.9723 amidst sustained buying while, resurgent demand for earthmoving equipment distributor Zimplow took the group 10.66% higher to \$6.8000. Cigarette manufacturers BAT traded 10.01% higher and closed at \$880.0000 with General Beltings adding 8.88% and closing at \$0.7995 as African Sun climbed 5.42% and closed at \$2.9664.

FALLERS	PRICE	% Change
MMDZ.ZW	0.1500	11.66
PROL.ZW	26.0000	8.58
EDGR.ZW	3.3000	8.40
PHL.ZW	30.0002	6.26
AFDS.ZW	60.0000	6.25
FCA.ZW	3.4792	5.06
TSL.ZW	42.0000	4.55
SIM.ZW	38.3368	3.76
BIND.ZW	5.5500	3.51
ARIS.ZW	2.9914	3.49

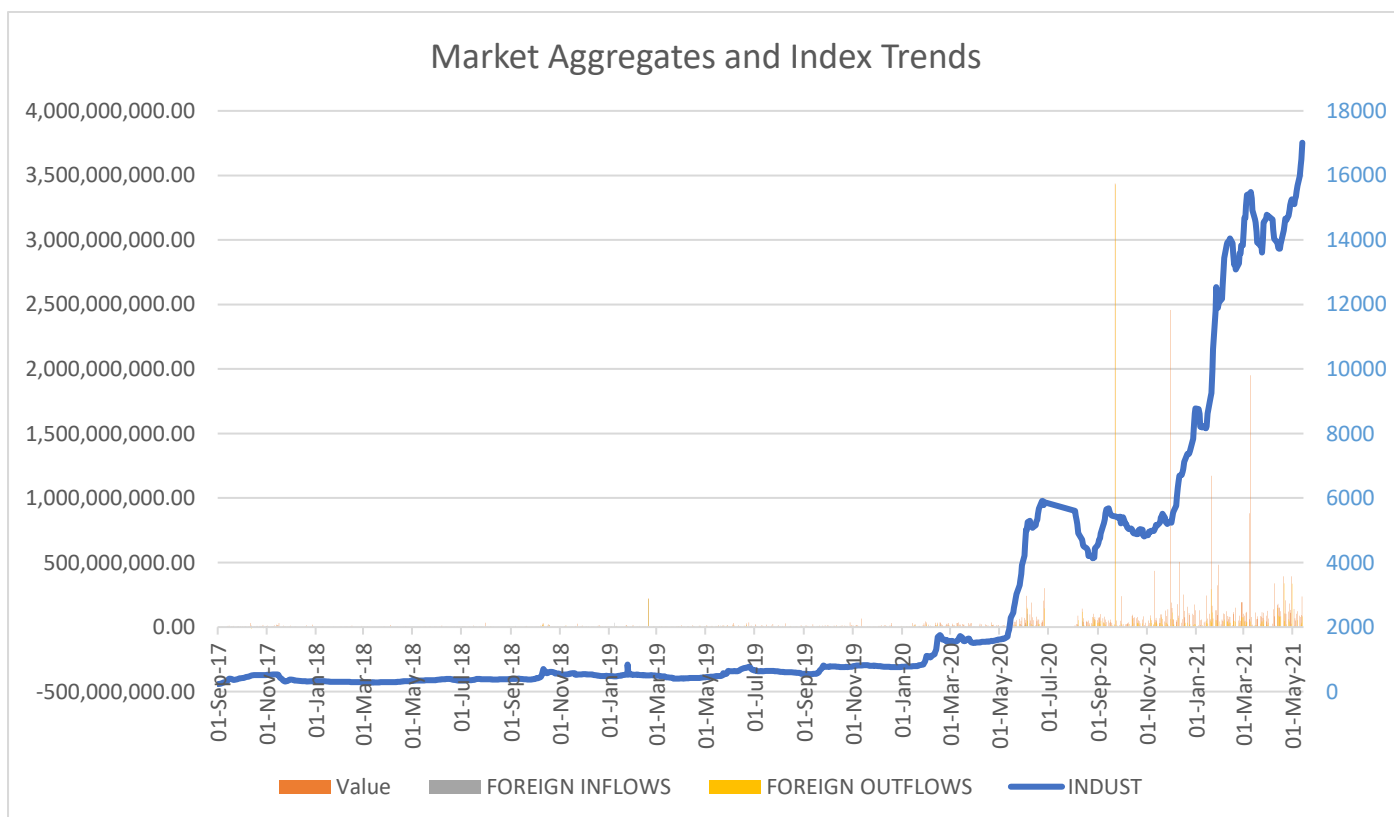
The market charge was held back by losses seen in Medtech which fell 11.66% and settled at \$0.1500 while, Proplastics succumbed 8.58% to close at \$26.0000. Apparel retailers, Edgars fell 8.40% to \$3.3000 in the face of its full year results, where the revenue was down 21% as the weight of lockdowns dragged the market lower. Padenga retreated 6.26% to \$30.0002, where demand could be found while, Afdis shed 6.25% and ended at \$60.0000. First Capital dropped 5.06% to \$3.4792 on weak demand while, TSL traded 4.55% lower at \$42.0000. Other loses were seen in Simbisa -3.76% and Bindura -3.51%.

### Volumes and values surge on improved market activity...



	Previous	Current	Change	%Change
<b>Values</b>	519,010,831.70	717,087,915.00	198,077,083.30	38.16
<b>Volumes</b>	30,138,600	52,623,036	22,484,436	74.60

The market saw an improvement in activity on the two main aggregates of volumes and values for the week. The number of shares exchanged improved 74.60% to 52,623,036 shares and these were driven by Medtech, General Beltings and First Mutual Properties. Values of the day amounted to ZWL \$717,087,915 anchored by Delta, Inncor and OKZIM which claimed a combined 45% of the weekly outcome.



**In the News**

PPC Zimbabwe says it has enough cement stocks to meet local demand and that it was actively involved in ensuring the market's stability by fighting artificial cement shortages. <https://www.herald.co.zw/we-have-enough-cement-stocks-to-meet-demand-ppc/>

The country's property market continues to experience low demand for space, with the CBD office sector worst affected, according to Zimbabwe Stock Exchange listed entity First Mutual Properties (FMP). <https://www.herald.co.zw/demand-for-property-space-dips-says-fm/>

Insurance giant, First Mutual Holdings Limited (FML), reported gross premium written (GPW) for the year to December 31, 2021 rose 2 percent to \$5,9 billion from \$5,8 billion as a result of organic growth on the existing portfolio and the continuous revaluation of insurance policy values in line with inflation to ensure clients had adequate cover. <https://www.herald.co.zw/fml-grows-despite-covid-19/>

Property giant, Old Mutual Zimbabwe, through its life assurance arm, Old Mutual Life Assurance Company Zimbabwe (OMLAC), is set to construct a four-star hotel in Victoria Falls city, a Government minister revealed on Tuesday. <https://www.herald.co.zw/old-mutual-to-build-four-star-hotel-in-victoria-falls/>

Listed agro-industrial group, Zimplow Holdings, profit dropped to ZWL\$230.6m for the year to December 31, 2021 from ZW\$451.4m in the prior comparative period, weighed down by the group's power solutions division, Business Times can report. <https://businesstimes.co.zw/powermec-weighs-down-zimplow/>

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