

## Market stretches gains...

	Previous	Current	Change(pts)	%Change	YTD %
All share	12,120.10	12,529.84	409.74	3.38	13.94
Industrial	40,061.16	41,425.42	1,364.26	3.41	13.98
Top 10	7,864.28	8,201.62	337.34	4.29	18.30
Mid Cap	21,155.21	21,435.43	280.22	1.32	3.59

The market maintained steady gains in the first week of February as demand continued to swell as the Government instituted measures to enhance the domestic use of the Zim Dollar to curb the thriving parallel market. Blue-Chip stocks anchored the market charge to see the Top Ten Index firming up 4.29% and close the week at 8201.62pts. The primary All Share Index was 3.38% higher at 12529.84pts as the other two Indices in our review, Mid- Cap and the Industrials, were similarly on the charge with the former adding 1.32% to 21435.43pts while, the latter was 3.41% stronger at 41425.42pts.

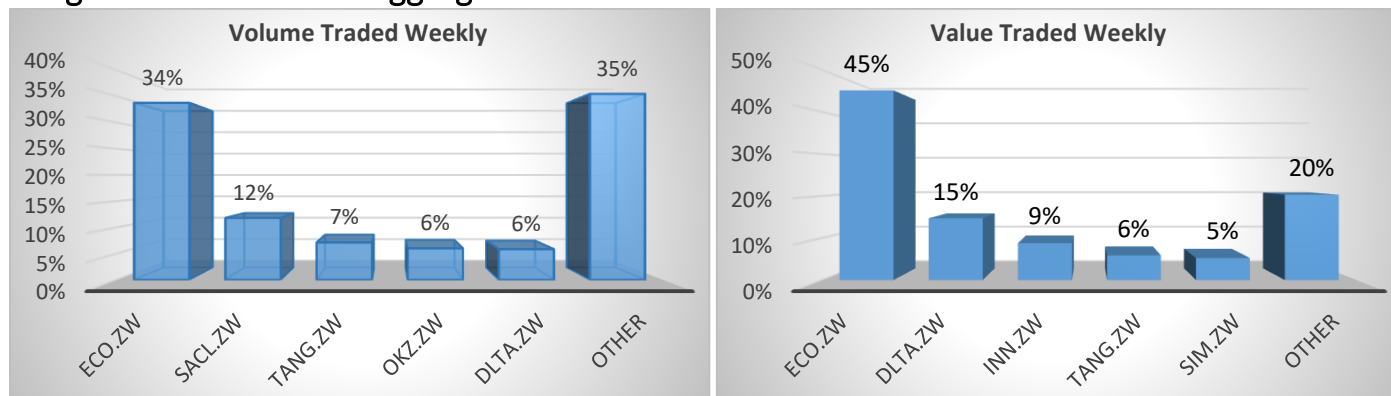
RISERS	PRICE	% Change
MASH.ZW	3.2384	40.80
NTS.ZW	6.7200	31.51
AXIA.ZW	50.0000	15.17
WILD.ZW	3.6000	11.86
CBZ.ZW	86.5357	9.55
INN.ZW	226.6205	8.41
MMDZ.ZW	24.9875	8.17
ZBFH.ZW	78.9500	8.15
ECO.ZW	105.2532	7.43
ASUN.ZW	7.0000	7.27

The winners and laggards stood at an equilibrium of twenty-one apiece as six counters closed the week at stable prices. Leading the risers was Mashonaland Holdings that surged 40.80% to trade at \$3.2384 while, the rarely traded National Tyre Services advanced 31.51% to close at a vwap of \$6.7200. Axia went up 15.17% to trade at \$50.0000 while, Willdale recovered 11.86% to \$3.6000 on reports that the firm plans to invest US\$1 million in improved plants and machinery in 2022. Heavy Caps CBZ Bank and Innscor group rose 9.55% and 8.41% to \$86.5357 and \$226.6205 respectively. MedTech enhanced 8.17% to \$2.9875 as bankers ZB followed on a 7.43% uplift to \$78.95000. Econet improved 7.43% to \$105.2532 having traded a weekly high of \$110.0000 on sustained demand in the blue chip. Hotelier African Sun increased 7.27% to close at \$7.0000 annulling prior week's losses.

FALLERS	PRICE	% Change
DZL.ZW	35.0000	6.91
SACL.ZW	1.4067	6.83
ARIS.ZW	3.3200	5.86
GBH.ZW	1.8000	5.28
FMP.ZW	6.7233	4.00
CSZL.ZW	56.0183	3.44
FBC.ZW	29.1250	3.19
RIOZ.ZW	43.7272	2.83
OKZ.ZW	26.2858	2.69
FML.ZW	21.4286	2.53

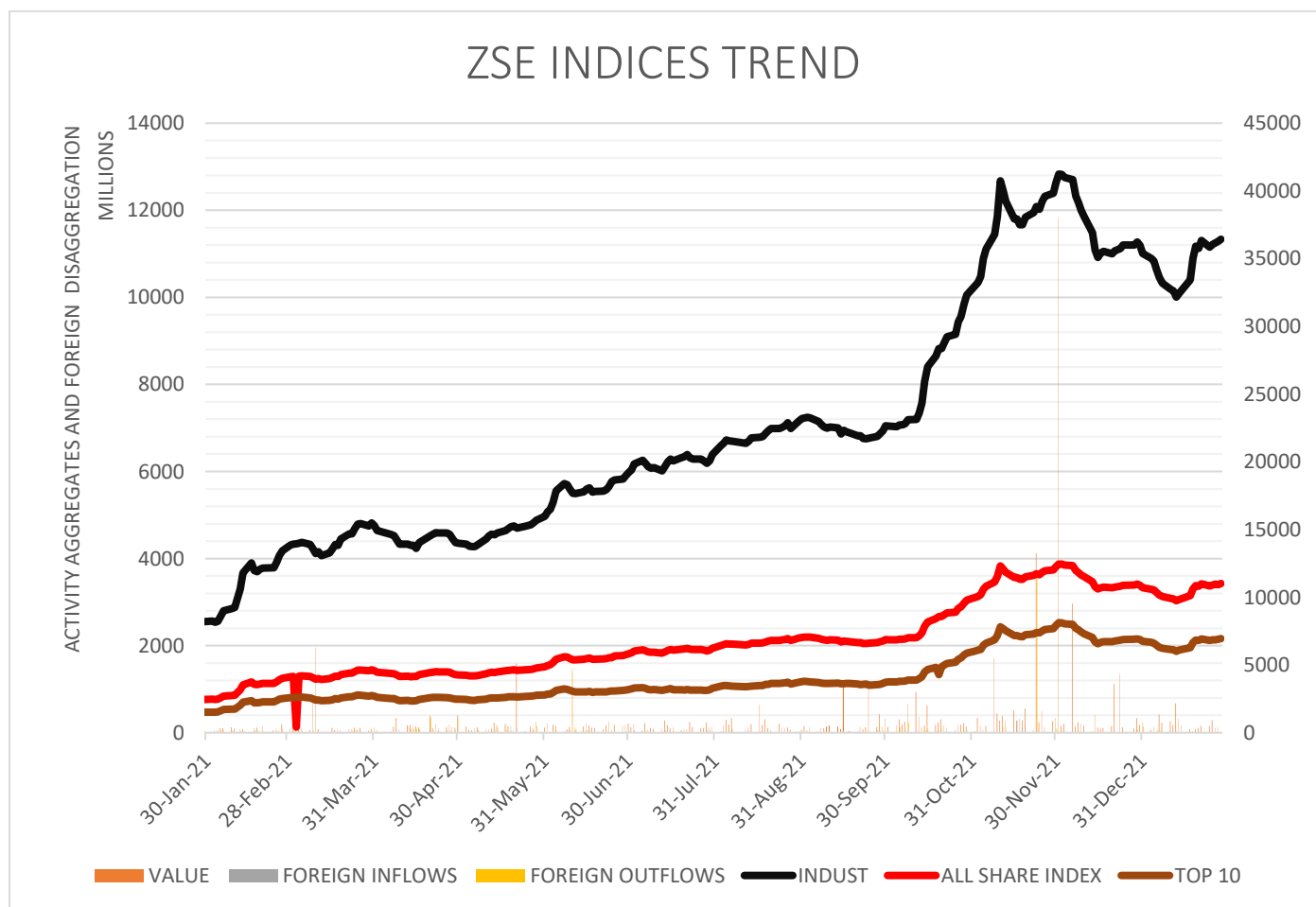
On the downside was Dairibord that shed 6.91% to \$35.0000 while, Sugar refiners Star Africa receded 6.83% to settle at \$1.4067. Ariston and General Beltings dropped 5.86% and 5.28% to close at \$3.3200 and \$1.8000 in that order. First Mutual Properties closed the week at \$6.7233 after shedding 4.00% on waning demand. Fintech group Cassava retreated 3.44% to \$56.0183 as FBC Bank followed on a 3.19% decline to settle at vwap of \$29.1250. Mining house RioZim was 2.83% softer at \$43.7272, where demand could be obtained. Retailer OK Zimbabwe lost 2.69% to end pegged at \$26.2858, having traded at a week-low of \$25.0000. First Mutual Holdings dropped 2.53% to \$21.4286 as CBZ shareholders approved at an EGM the acquisition of 31.22% FML stake currently held by NSSA in an equity-cash transaction.

### Tanganda entrance lifts aggregates ...



	Previous	Current	Change	%Change
<b>Values</b>	851,588,186.02	1,919,814,572.02	1,068,226,386.00	125.44
<b>Volumes</b>	13,434,801	24,643,901	11,209,100	83.43

Tanganda listed late in the week but was able to find its way in the top five of both volume and value aggregates despite only trading in two sessions out of five. The week’s turnover surged 125.44% to 1.9bn attributable to: Econet (45%), Delta (15%), Innscor (9%) and Tanganda (6%) individually. Volumes in like manner enlarged 83.43% as 24,643,901 shares exchanged hands in the measure aided by a combined contribution of 65% credited to Econet, Star Africa, Tanganda, OK Zimbabwe and Delta.



**In the News**

The re-listing on the Zimbabwe Stock Exchange (ZSE) of Tanganda Tea Company signifies positive real development in the productive sectors of the economy, Finance Minister. said. Tanganda re-listed on ZSE yesterday by way of introduction, marking its return to a platform it left in 2008 following its merger with Kingdom Bank and Meikles Limited.

<https://www.herald.co.zw/tanganda-re-listing-vote-of-confidence-in-economy/>

ZSE-listed brick moulder, Willdale says it is planning to invest US\$1 million to improve production capacities of its plants and machinery this year. Willdale reported improved sales and production volumes during the year ended September 30, 2021, according to financial statements for the review period. However, the company highlighted that production was disrupted by COVID-19-induced lockdowns and power outages during the review period.

<https://www.newsday.co.zw/2022/02/willdale-plans-us1m-capex/>

TSL Limited is set to assume full control in Agricor (Private) Limited, a firm with interests in the agricultural sector, after getting the requisite approvals to tie up the deal. The ZSE-listed conglomerate already holds 67,5% shareholding in Agricor, whose interests span from retailing, agricultural inputs, logistics and hardware operations. The proposed takeover is in line with TSL's strategy to become a regional powerhouse in the agricultural sector.

<https://www.newsday.co.zw/2022/02/tsl-to-increase-agricor-stake/>

The Zimbabwe Stock Exchange Limited (ZSE) has appointed Robert Mubaiwa, Anymore Taruvinga and Tinashe Mapara as new heads of divisions for the Victoria Falls Stock Exchange (VFEX) and ZSE.VFEX, which began trading in October 2020, is a division of the ZSE, which announced the senior appointments for both bourses yesterday. In statement released yesterday, ZSE said the appointments were with effect from January 2022.

<https://www.newsday.co.zw/2022/02/zse-makes-key-appointments/>

CBZ Holdings Limited will merge its flagship commercial banking unit, CBZ Bank Limited and CBZ Building Society, according to a statement released by the Reserve Bank of Zimbabwe (RBZ), which said the financial institution had applied to Finance minister for approval. The proposed transaction comes as CBZ is seeking to create a domestic and regional multi-asset class business in the financial services sector.

<https://www.newsday.co.zw/2022/02/cbz-seeks-nod-to-merge-units-as-insurance-units-consolidation-begins/>

The Reserve Bank of Zimbabwe (RBZ) is next week expected to present a hawkish monetary policy statement, the apex bank believes will help contain money supply growth, arrest inflationary pressures, and stabilise the exchange rate. Such a monetary policy favours high interest rates and keeps inflation low as its priority, while a dovish one tends to be expansionary and supports low interest rates.

<https://www.ebusinessweekly.co.zw/rbz-plots-hawkish-monetary-policy/>

Tanganda Tea Company Limited is set to list on the foreign currency indexed Victoria Falls Stock Exchange (VFEX) as the tea producer returned to the Zimbabwe Stock Exchange (ZSE) on 3 February 2022 following a 14-year hiatus.

<https://www.newsday.co.zw/2022/02/tanganda-guns-for-vfex-after-zse-return/>

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