

ZSE slides in post-election trades...

	Previous	Current	Change	%Change	YTD %
All share	114.31	114.19	0.1200	0.10	14.19
Industrial	384.22	383.77	0.4500	0.12	17.71
Mining	163.99	164.62	0.6300	0.38	15.60
Top 10	118.87	118.43	0.4400	0.37	18.43

The ZSE slide extended into the post-election period in the wake of violent demonstrations that rocked the capital, Harare, as results of the elections were being published. The elections whose outcome saw the ruling party, Zanu PF retain the majority in Parliament coupled with its presidential candidate garnering a disputed 50.8% of the vote to earn a fresh five year mandate for the top. The market responded in the wake of the developments with the benchmark All Share Index sliding 0.10% and settling at 114.19pts while, the Industrial Index dipped 0.12% and settled at 383.77pts. The market's top capitalised stocks took the major shock as the ZSE Top 10 Index tumbled 0.37% and settled at 118.43pts. Meanwhile, the Mining Index was the only gainer for the week amongst the benchmarks putting on 0.38% and closing the week set at 164.62pts. The holiday shortened week saw depressed trading activity with only fifteen counters registering price movements and ended distributed into nine fallers against six risers.

RISERS	PRICE	% Change
OKZ.ZW	0.2357	7.14
DZL.ZW	0.1400	5.26
ZIMW.ZW	0.1200	3.90
FML.ZW	0.1700	3.03
PPC.ZW	1.2200	1.67
BIND.ZW	0.0560	1.45
DAWN.ZW	0.0160	0.63
OMU.ZW	5.0201	0.30
DLTA.ZW	2.1500	0.02

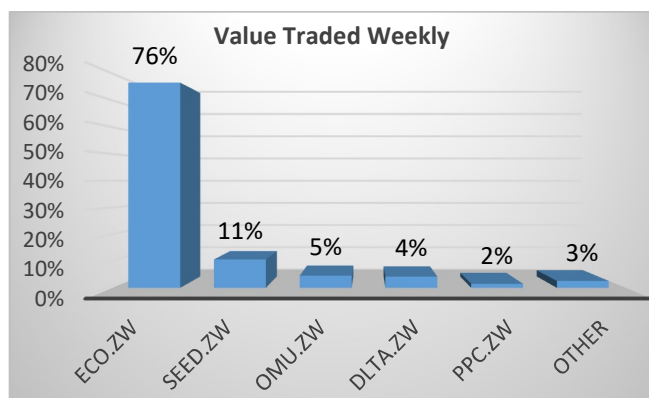
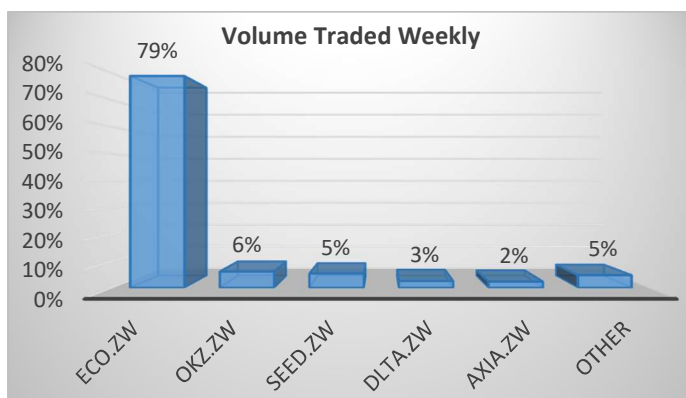
Six stocks traded softer for the week headlined by Masimba Holdings Limited which shrugged off 19.35% for the week and settled at \$0.0500. CBZ Holdings limited succumbed 7.91% and settled at \$0.1013 as demand weakened in the financial services group. Telecoms giant Econet succumbed 1.46% and closed at \$1.2309 to weigh on the Top 10 Index. Sugar processing and packaging group Star Africa declined 0.78% for the week and had its shares exchanging hands at \$0.0128.

Sugar manufacturing group Hippo went down 0.59% and closed at \$1.6900 to also weigh on the heavies index. Completing the top weekly fallers was Inncor which gave up 0.10% and closed at \$1.4200, the light manufacturing group is trading ahead of its full year results to June 2018.

FALLERS	PRICE	% Change
MSHL.ZW	0.0500	19.35
CBZ.ZW	0.1013	7.91
ECO.ZW	1.2309	1.46
SACL.ZW	0.0128	0.78
HIPO.ZW	1.6900	0.59
INN.ZW	1.4200	0.10

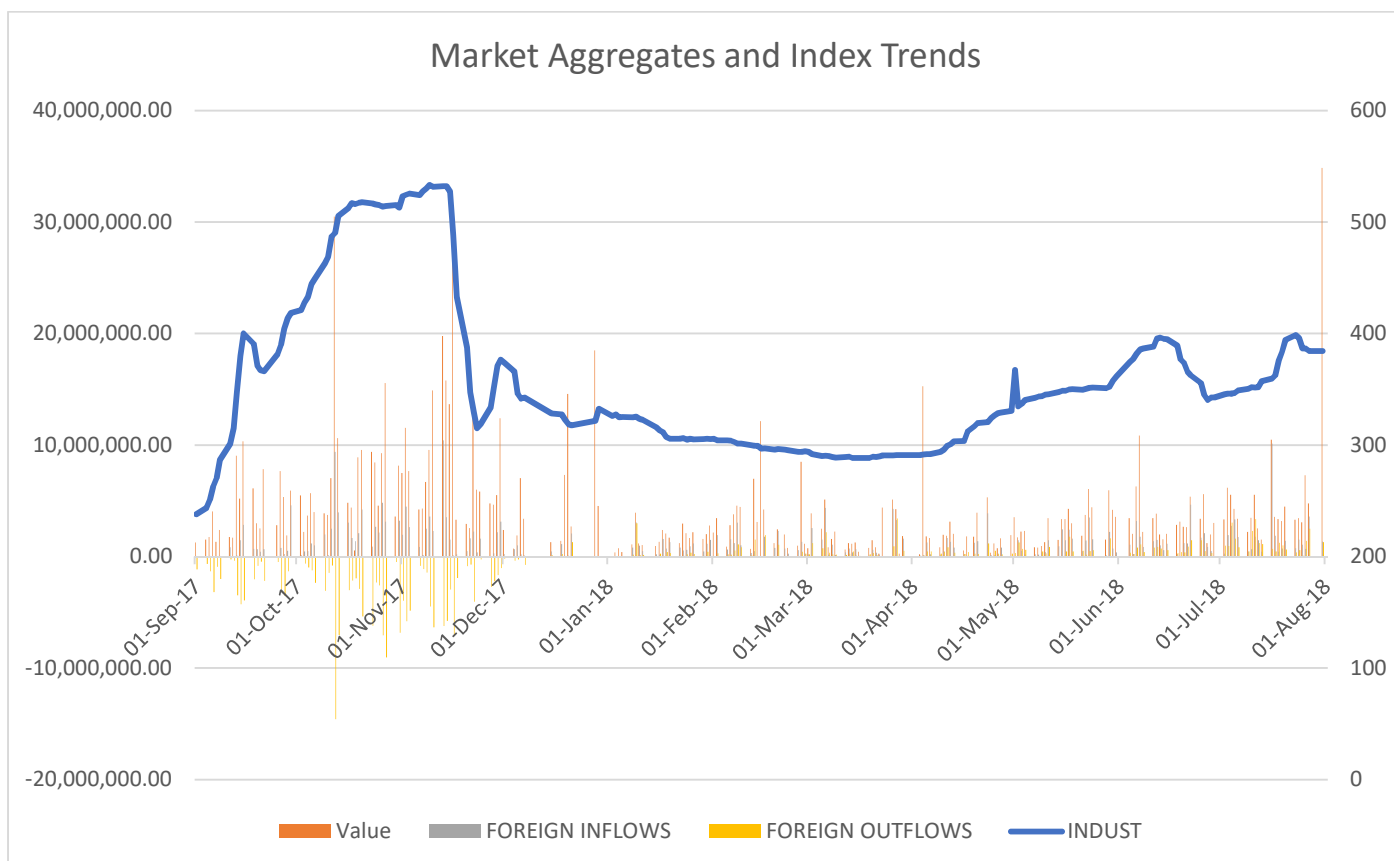
Loss mitigation for the week was led by retail giant OKZIM that charged 7.14% for the week and ended at \$0.2357 after the group reported a 20% revenue growth in the first quarter of the ensuing year at their AGM held in the prior week. DZL rebounded to \$0.1400 on a 5.26% gain while, Zimplow charged 3.90% and settled at \$0.1200. First Mutual Holdings was 3.03% firmer on resurgent demand that took it to \$0.1700. Growing demand in regional cement manufacturer PPC saw the group gain 1.67% and settling at \$1.2200 while, nickel miners Bindura added 1.45% and capped the week at \$0.0560. Completing the risers set were Dawn, Old Mutual and Delta with respective gains of 0.63%, 0.30% and 0.02% in that order.

Econet block drives aggregates...



	Previous	Current	Change	%Change
Values	21,833,084.26	41,093,122.62	19,260,038.35	88.21
Volumes	219,195,440.00	31,809,685	187,385,755	85.49

Market aggregates received a flattering boost after a block trade in telecoms giant Econet culminated in an 88% surge that took the weekly market value to \$41.1m. Econet accounted for 76% of the aggregate while, other notable trades were seen in SeedCo and Old Mutual that claimed 11% and 5%. Volumes of the week moved in the opposite direction shedding 85.49% to 31.8m shares underlining the shift of the attention to higher value stocks. Econet again emerged as the top driver of the aggregate accounting for 79% of the total while, OKZIM and SeedCo chipped in with 6% and 5% respectively.



In the News

Agribank has obtained a \$30 mln line of credit from the Industrial Development Corporation of South Africa (IDCSA) to support the agriculture sector.[#Herald](#)

Private Hwange coal miner, Makomo Resources, says it expects to ramp up its production in the third quarter of this year to surpass last quarter's figures by 50% following acquisition of new machinery.[#Newsday](#)

The 146 000 small – scale tobacco farmers have finally achieved the 236 mln kilogrammes of the golden leaf achieved in 2000 when production reached its peak.[#Dailynews](#)

The Zimbabwe Revenue Authority (Zimra) performed beyond expectations in the first half of 2018 after gross collections hit \$2.41 bln against the budgeted \$2.10 bln, driven by excise duty, net value added tax on local sales and individuals.[#Herald](#)

Telecoms giant Econet has launched an innovative short-term motor vehicle insurance service, EcoSure Moovah.[#Herald](#)

CBZ Holdings Limited is holding its breaths while Americans investors comp through records of its international transactions to determine the extent of any branches by the bank of Washington's sanctions on targeted individuals with whom it may have transacted.[#Fingaz](#)

President Mnangagwa has challenged Potraz to be more transparent in the deployment of the universal services fund to ensure broader access to postal and telecoms services.[#Herald](#)

Meikles Limited, intends to expand its Victoria Falls Hotel in the resort town as it positions itself to capitalise on the anticipated boon in the tourism sector driven by the expected economic growth.[#Herald](#)

Nssa has launched an operation to probe companies compliance with Nssa Act's requirements on social security schemes.[#Dailynews](#)

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