

ZSE succumbs to losses despite Friday's rebound...

	Previous	Current	Change(pts)	%Change	YTD %
All share	6,735.80	6,658.25	77.5500	1.15	6,735.80
Industrial	22,207.86	21,934.71	273.1500	1.23	22,207.86
Mining	5,970.30	6,279.88	309.5800	5.19	5,970.30
Top 10	3,647.46	3,583.93	63.5300	1.74	3,647.46

Bears continued to dominate the ZSE in the week under review with late resurgent demand in Friday's call failing to curtail the losses. The market's top capitalised stocks were the major casualties of the market carnage having seen the Top Ten Index shed 1.74% for the week and settling at 3583.93pts. Weighed down by the losses in market heavies, the ZSE All Share Index came off 1.15% and settled at 6658.25pts while, the Industrial Index was 1.23% softer at 21934.71pts. Meanwhile, the Mining Index enjoyed a rising week as sustained demand for the resources stocks saw the benchmark put on a 5.19% gain and settled at 6279.88pts. Elsewhere, Dairibord Holdings has discontinued discussions with Dendairy over a merger and acquisition transaction, a move described by the Dairibord CEO as the best course of action in the interests of the shareholders.

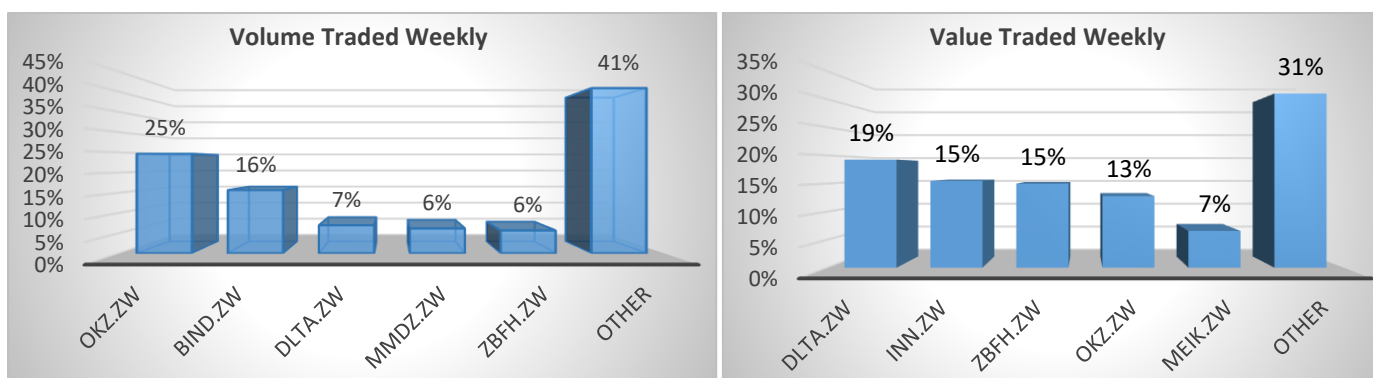
RISERS	PRICE	% Change
ZECO.ZW	0.0012	300.00
NMB.ZW	15.9957	16.33
HIPO.ZW	190.0000	8.57
BIND.ZW	5.2001	8.23
MEIK.ZW	95.0321	7.91
FMP.ZW	13.1500	6.48
TURN.ZW	4.0000	5.26
INN.ZW	100.0606	5.00
BAT.ZW	950.0000	3.26

Weakness dominated on the ZSE as twenty-six counters closed softer against fifteen risers to set a negative market breath. Leading the fallers spectrum was NTS that succumbed 18.94% week on week to close at \$8.7548 as media group Zimpapers followed on a 13.73% decline to \$2.5019. Dariboard slid 12.80% to \$35.7176 where demand could be found. Apparel retailers Truworths and property concern Mashonaland Holdings shed 9.28% and 8.55% to trade at \$1.95000 and \$2.6978 correspondingly. Econet reversed last week's gains as it dropped 8.47% to settle at \$35.0164 while, MedTech declined 8.32% to trade at vwap of \$0.2469. Star Africa was down 5.37% to close at \$1.8707 on slowing demand. Beverages giant Delta lost 4.28% to \$82.9663 amidst profit taking. Edgars was the tenth faller of the week as it weakened 4.14% to trade at \$3.8000.

FALLERS	PRICE	% Change
NTS.ZW	8.7548	18.94
ZIMP.ZW	2.5019	13.73
DZL.ZW	35.7176	12.80
TRUW.ZW	1.9500	9.28
MASH.ZW	2.6978	8.55
ECO.ZW	35.0164	8.47
MMDZ.ZW	0.2469	8.32
SACL.ZW	1.8707	5.37
DLTA.ZW	82.9663	4.28
EDGR.ZW	3.8000	4.14

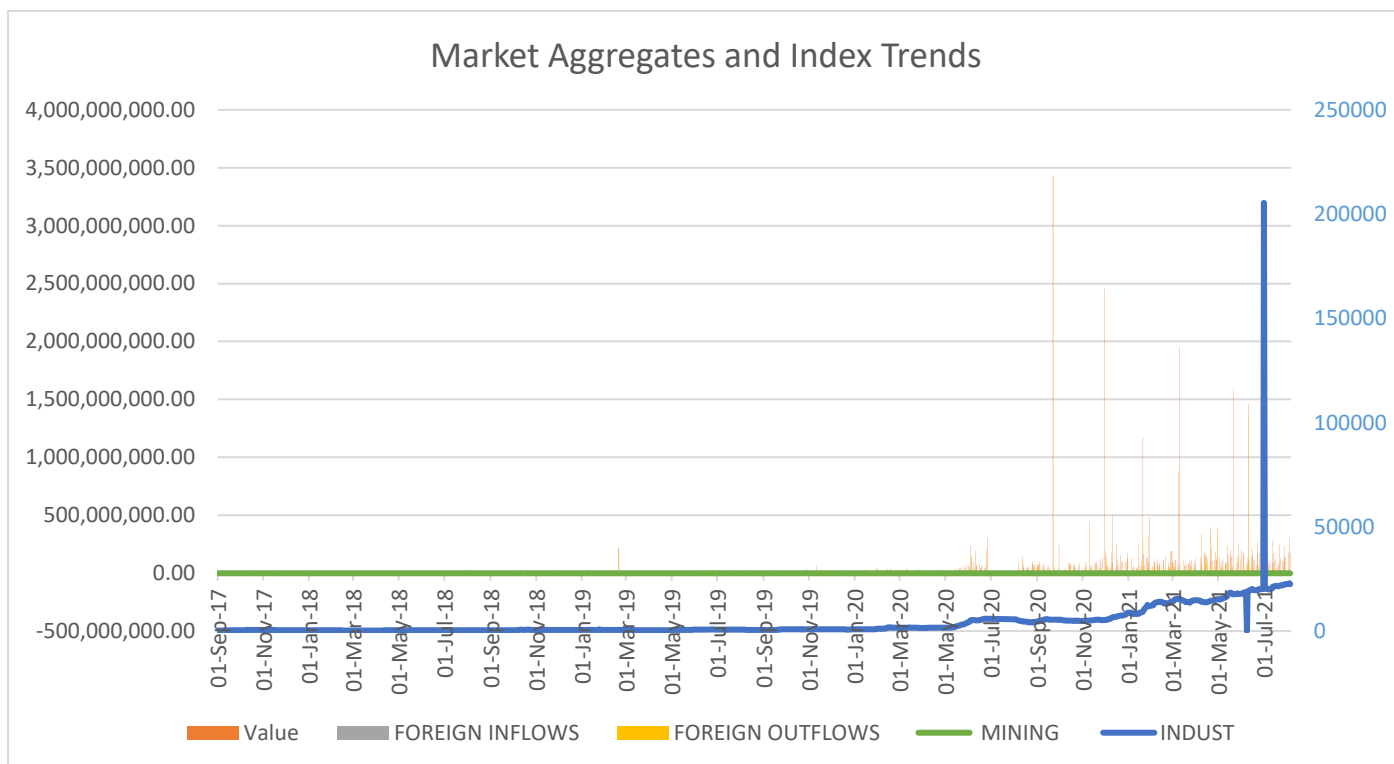
Zeco topped the gainers of the week that failed to mitigate the losses as it rose an enormous 300% to \$0.0012 in unusual trades. Bankers NMB shored up 16.33% to close at \$15.9957 while, Hippo put on 8.57% to close pegged at \$190.0000 where supply could be established. Bindura was 8.23% up at \$5.2001 amidst rising demand and improved activity on the stock during the week. Meikles firmed 7.91% closing at \$95.0321, having traded a high of \$96.0000 in the last session of the week. Property firm FMP rose 6.48% to \$13.15000 as Turnall followed on a 5.26% rebound to \$4.0000. Conglomerate Inncor improved to \$100.0606 on a 5.00% uplift whereas, Cigarette manufacturers BAT managed to reverse last week's losses and went up 3.26% to trade at \$950.0000.

Activity aggregates soften ...



	Previous	Current	Change	%Change
Values	468,945,900.05	440,406,853.89	28,539,046.16	6.09
Volumes	25,924,900	14,565,000	11,359,900	43.82

The market saw a slower week activity wise as values declined 6.09% while, shares traded dropped 43.82%. Value of the week stood at \$ 440.41m as the aggregate was driven by Delta, Inncor, ZB and OK Zimbabwe that accounted for a combined 62% of the total. The volumes of the week amounted to 14.57m shares propelled by OK Zimbabwe (25%), Bindura (16%) and Delta (6%).



In the News

Air Zimbabwe resumes Harare-Johannesburg route. <https://www.herald.co.zw/air-zimbabwe-resumes-harare-johannesburg-route/>

The Victoria Falls Stock Exchange (VFEX) is expecting more counters to list on the foreign currency denominated bourse before year-end on the back of incentives to drive more listings, an executive has said. <https://businesstimes.co.zw/more-counters-to-list-on-vfex-bgoni/>

Financial services group, ZB Financial Holdings (ZBFH), will acquire more pieces of land across the country, underlining its confidence in the property market, *Business Times* can report. <https://businesstimes.co.zw/zbfbh-in-ambitious-land-portfolio-growth/>

Cable manufacturer CAFCA has dumped its proposed plans to start re-processing of defunct copper mines dumps as the project is unviable. <https://businesstimes.co.zw/cafca-dumps-copper-project/>

Zimbabwe's largest platinum miner, Zimplats has spent US\$159.1m on capital projects including mine expansion in the 12 months to June 30, 2021. <https://businesstimes.co.zw/zimplats-splurges-us159m-on-capital-projects/>

Listed diversified group, First Mutual Holdings Limited is set to roll out several clinics and pharmacies before year-end, as it moves to control the value chain. <https://businesstimes.co.zw/first-mutual-to-roll-out-medical-facilities-by-year-end/>

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