

Market maintains rising momentum...

	Previous	Current	Change(pts)	%Change	YTD %
All share	21,080.07	23,685.59	2,605.52	12.36	115.38
Industrial	68,553.31	78,210.54	9,657.23	14.09	115.19
Top 10	13,454.99	15,651.73	2,196.73	16.33	125.76
Mid Cap	37,591.39	39,374.98	1,783.60	4.74	90.29

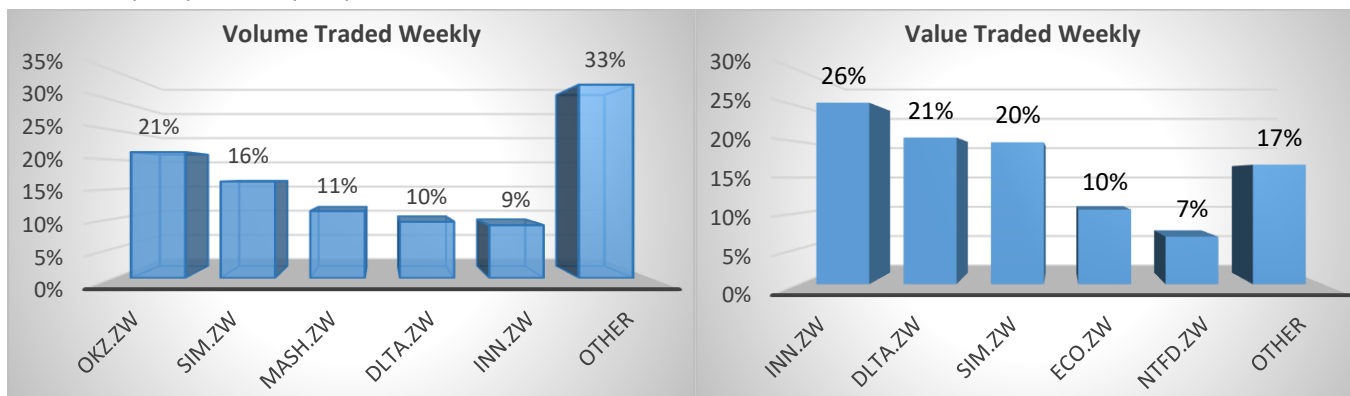
The ZSE maintained the rising momentum in the first week of June to see the main indicators extend their year-to-date gains. Investors' interest remained skewed towards the blue-chip counters whose own index was the best performer amongst the indices, having ticked up 16.33% to close at 15651.73pts. The primary All Share Index was 12.36% higher at 23,685.59pts. Not to be outdone was the old Industrials which surged 14.09% to close the week at 78210.54pts with the Mid Cap rising 4.74% to settle at 39,374.98pts. Meanwhile, OK Zimbabwe declared a dividend of ZWL36.5 cents and 0.13 US cents per share for the year to March 2022, this will be paid on the 28th of June 2022.

RISERS	PRICE	% Change
ECO.ZW	237.1306	28.33
EHZL.ZW	123.8019	25.77
DLTA.ZW	400.1505	25.17
FMP.ZW	8.1000	24.60
AXIA.ZW	138.0000	24.37
ASUN.ZW	18.0068	24.09
INN.ZW	525.5545	16.91
RTG.ZW	8.0000	14.29
TRUW.ZW	2.0000	14.14
DZL.ZW	57.0000	14.00
FALLERS	PRICE	% Change
UNIF.ZW	30.0824	14.05
NTFD.ZW	2000.0500	9.09
TANG.ZW	250.0000	8.50
TURN.ZW	4.0000	7.08
PROL.ZW	65.0000	4.41
EDGR.ZW	4.0000	3.76
MSHL.ZW	52.0000	3.70
TSL.ZW	82.0000	3.53
SEED.ZW	229.9976	3.32
NPKZ.ZW	16.9981	0.01

The onset of a new month saw a break of four weeks of negative market breaths, as the week closed on a positive note with twenty-eight gainers against eleven fallers. Blue-chips were well represented in the top ten risers claiming five spots. Econet topped on a 28.33% upsurge to close at \$237.1306. The duo of heavies in Ecocash Holdings and Delta amplified 25.77% and 25.17% to settle at \$123.8019 and \$400.1505 respectively, as the latter declared an attractive dividend of US\$0.6 cents and ZWL\$120 cents. Property company FMP overturned prior week's losses on a 24.60% uplift to trade at \$8.1000 while, Axia recovered 24.37% to \$138.0000. Hotelier African Sun was 24.09% stronger to close at \$18.0068, bolstering week on week advances. Conglomerate Innscor improved 16.91% to \$525.5545 where supply could be found. Rainbow Tourism Group and Truworthe swelled 14.29% and 14.14% to \$8.0000 and \$2.0000 in that order. DZL was the tenth riser of the week as the stock went up 14.00% to settle at \$57.0000.

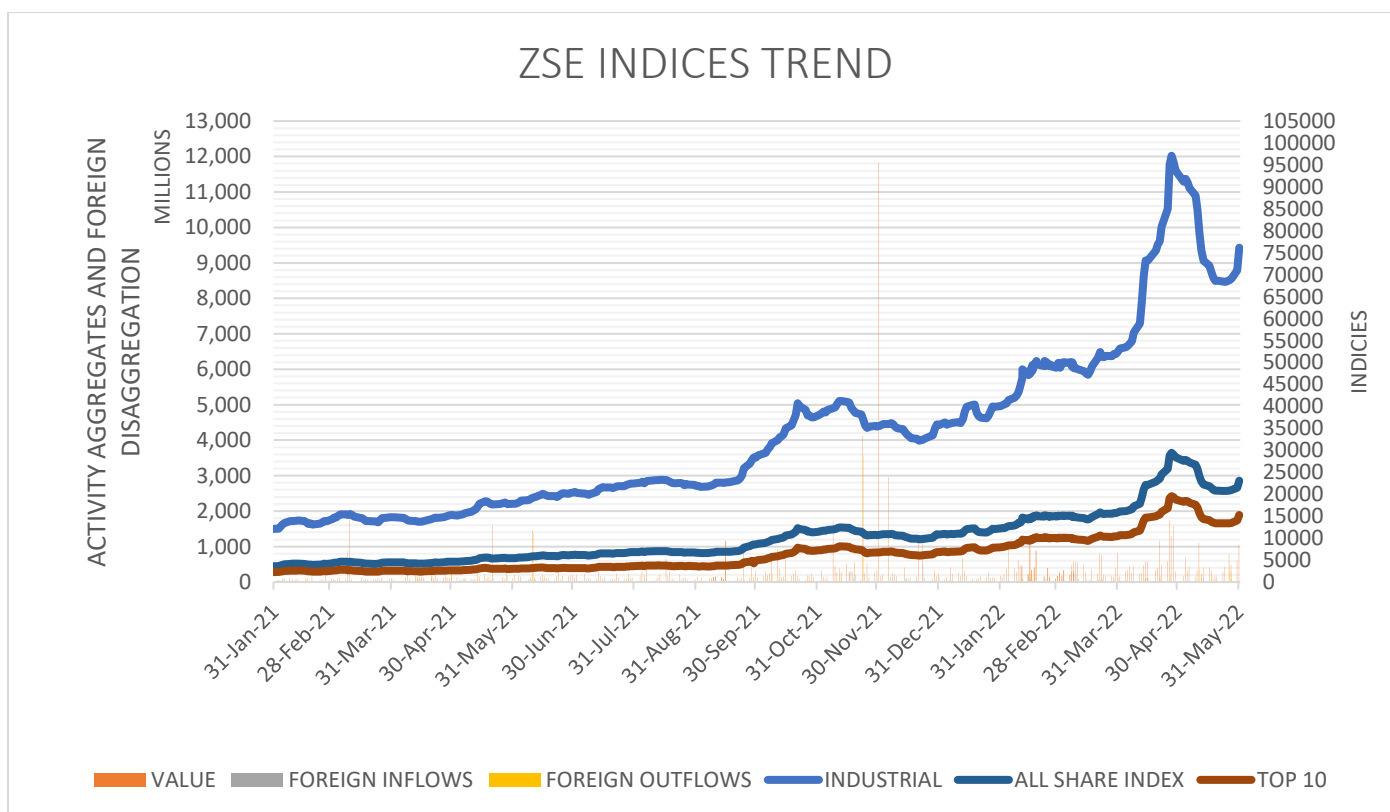
Leading the laggards of the week was Unfreight which slumped 14.05% to \$30.0824. National Foods declined 9.09% to close at \$2000.0500 while, Tanganda plummeted 8.50% to trade at \$250.0000. Turnall was 7.08% lower to \$4.0000 as Proplastics followed on a 7.08% dip to see shares exchange hands at \$65.0000. Apparel retailer Edgars and construction company Masimba fell 3.76% and 3.70% to \$4.0000 and \$52.0000 individually. TSL Limited lost 3.53% to \$82.0000 and SeedCo Limited dropped to \$229.9976 on a 3.32% slide. Nampak fell a marginal 0.01% to \$16.9981 on scanty trades as a total of 11,200 shares traded in the name for the week.

Blue Chips quintet propels turnover...



	Previous	Current	Change	%Change
Values	1,973,445,275.50	3,579,425,712.00	1,605,980,436.50	81.38
Volumes	111,483,500	19,762,500	91,721,000	82.27

Blue Chips quintet: Inncor, Delta, Simbisa, Econet and Natfoods accounted for a combined 83% of the weekly turnover. There was a 81.37% week on week jump in the value traded from \$1.97bn to \$3.56bn. The volumes on the other hand saw a 82.27% nose dive to see 19.76m shares trade attributable mainly to OK Zimbabwe, Simbisa Brands, Mashonaland, Delta and Inncor that claimed a combined 67% of the aggregate for the week.



In the News

Delta's revenue stood at \$110,2 billion, up from \$69,9 billion recorded in the same period in the prior year. In historic cost terms, the group recorded revenue of \$86,5 billion reflecting a growth of 160% over prior year compared to an average inflation of 83%. In inflation adjusted terms, the group recorded earnings before interest and tax (EBIT) of \$25,4 billion, 37% above prior year. <https://www.newsday.co.zw/2022/06/delta-revenue-up-58/>

Listed mining and agriculture implements maker, Zimplow Holdings highlighted that 2021 has been key in unlocking opportunities that triggered growth in capacity utilisation, with most of its units ending the year at close to full capacity. <https://www.newsday.co.zw/2022/06/zimplow-remains-profitable-despite-headwinds/>

The European Investment Bank (EIB) has extended a EUR12,5 million (US\$13,4 million) facility to NMB Bank as part of its private sector lending initiative for Zimbabwe. <https://www.newsday.co.zw/2022/06/european-bank-extends-us13m-facility-to-nmb/>

Contracting and industrial firm Masimba Holdings Limited said the Russia-Ukraine conflict could impact its US\$214 million order book as the war has caused global commodity prices to spike and disrupted supply chains. <https://www.newsday.co.zw/2022/06/supply-chain-bottlenecks-could-hit-masimba-order-book/>

Clothing retail chain Edgars Stores Limited says despite global shocks in supply chains, it has registered significant volume growth across all business units and plans to open new outlets and intensify efforts to engage new raw material suppliers to mitigate the effects of yarn shortages in the global market. <https://www.chronicle.co.zw/edgars-buoyant-despite-global-shocks-in-supply-chains/>

Excess money growth over and above the need for nominal gross domestic product (GDP) growth will lead to inflation and in the case of the Zimbabwe dollar, a devaluation in the currency. <https://www.newsday.co.zw/2022/05/inflation-on-the-march-again/>

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