

ZSE gains in thinly traded first week of lockdown ...

	Previous	Current	Change	%Change	YTD %
All share	457.88	461.73	3.8500	0.84	100.68
Industrial	1,520.01	1,526.90	6.8900	0.45	99.25
Mining	676.25	817.15	140.9000	20.84	158.05
Top 10	372.07	377.52	5.4500	1.46	86.26

The market posted gains in the first week of lockdown amidst constrained supply and thin trades. With most investors choosing to hold back on trading due to the attendant logistical challenges during the lockdown, pockets of demand failed to get satisfactory supply leading to upward price adjustments as buyers sought stock. Trades thinned out significantly as cumulative weekly aggregates represented just about half the average daily outcome of the previous couple of weeks. Consequently, the primary All Share Index was 0.84% firmer week on week and closed at 461.73pts while, the Industrial Index added 0.45% and ended at 1526.90pts. Market heavies led the charge as the Top Ten Index added 1.46% and closed at 377.52pts while, the Mining Index was the pick of the cherry amongst the benchmarks with a 20.84% surge to 817.15pts.

RISERS	PRICE	% Change
BIND.ZW	0.4225	71.82
NTFD.ZW	26.6000	19.82
FIDL.ZW	0.1370	19.65
MSHL.ZW	0.3600	19.21
ARTD.ZW	0.4900	18.41
AXIA.ZW	2.0286	12.10
TRUW.ZW	0.0776	7.48
MEIK.ZW	8.0000	6.67
CSZL.ZW	2.6563	6.26
ECO.ZW	2.6505	5.84

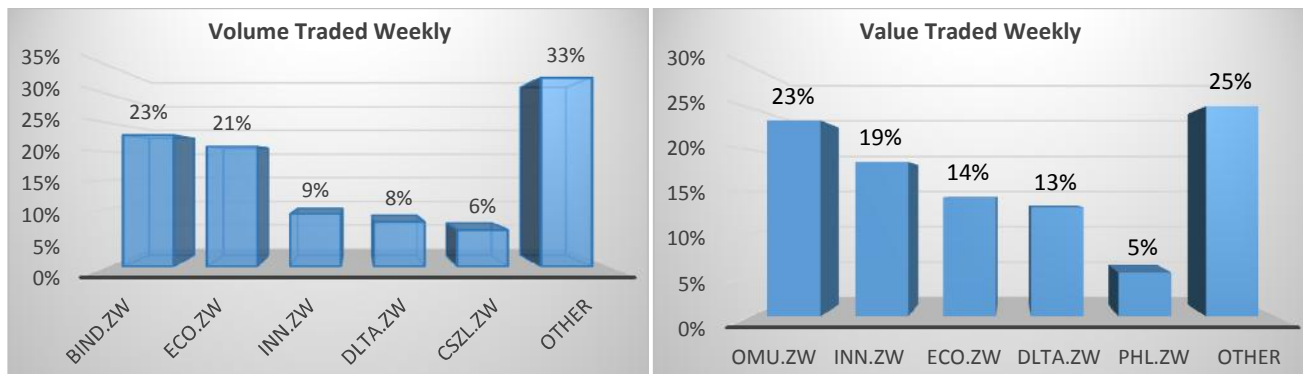
The market saw fallers dominate for another week despite overall market direction closing pointing northwards. Twenty counters traded in the negative while, seventeen were bullish as market set a negative weekly breadth. Property group ZPI top the fallers' set on a 41.79% slide that took it to \$0.1280 while, Hippo followed after shedding 22.7% and settling at \$5.0200. Mashonaland Holdings also dipped 20.98% to \$0.1699 while, hardware retail group Powerspeed softened 20% and settled at \$0.1760. Get bucks succumbed 20% in a rare trade taking it to \$0.1200 while, apparel retailers Edgars shed 17.24% to \$0.2400 where demand could be established.

FALLERS	PRICE	% Change
ZPI.ZW	0.1280	41.79
HIPO.ZW	5.0200	22.77
MASH.ZW	0.1699	20.98
PWS.ZW	0.1760	20.00
GBZW.ZW	0.1200	20.00
EDGR.ZW	0.2400	17.24
ASUN.ZW	0.4460	15.85
DAWN.ZW	0.0550	15.64
TSL.ZW	1.5318	15.11
DZL.ZW	0.5400	14.29

More weekly losses were seen in leisure group African Sun which retreated 15.85% and ended at \$0.4460 with its hotelier Dawn falling 15.64% to \$0.0550 as early pressure due to the corona virus pandemic on tourism takes its toll. TSL and DZL completed the top shakers of the week after the duo shed 15.11% and 14.29% and settled at \$1.5318 and \$0.5400 respectively.

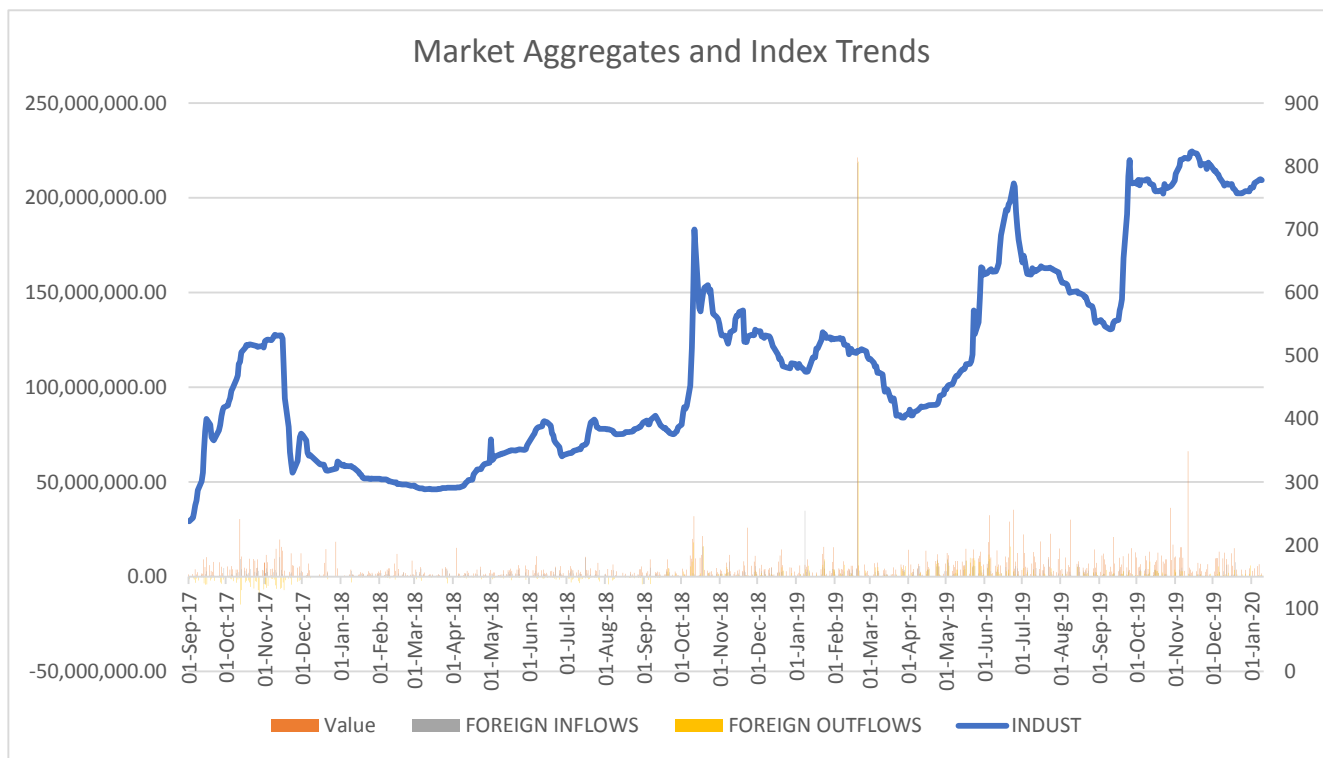
Market gains were led by mining group Bindura that rebounded 71.82% and ended trading at \$0.4225 with National Foods following on a 19.82% surge that took it to \$26.60. Fidelity firmed 19.65% and ended at \$0.1370 while, Masimba was 19.21% up at \$0.3600. Heavy cap gains were seen in Cassava up 6.26%, Econet gaining 5.85% and Old Mutual which firmed 1.335%.

Activity slows down amidst supply constraints...



	Previous	Current	Change	%Change
Values	118,787,353.33	17,900,990.40	100,886,362.93	84.93
Volumes	40,325,600	4,794,400	35,531,200	88.11

The market saw its lowest weekly aggregate outcome with the market spend falling 84.93% to ZWL \$17.90m which is lower than the daily average witnessed in the previous week. Volumes were similarly down shedding 88.11% and closing at 4.79m as supply constraints hampered trades. The top value drivers for the week were Old Mutual and Inncor while, volumes were spurred by Bindura and Econet.



In the News

Integrated media company, Zimbabwe Newspapers Limited, posted an after tax profit of \$67,7 million for the year to December 31, 2019 from \$23,4 million previously on an inflation-adjusted basis. <https://www.herald.co.zw/zimpapers-fy19-profit-jumps/>

LISTED hospitality and leisure group, Rainbow Tourism Group (RTG), says it will be directing its focus and resources towards hotels refurbishment and room expansion in the 2020 financial year. <https://www.herald.co.zw/rtg-to-focus-on-expansion/>

THE Zimbabwe Stock Exchange (ZSE) says trading in securities of all issuers listed on the bourse will be done under caution until the expiry of the statutory lockdown period in a bid to protect investors during the period of uncertainty. <https://www.newsday.co.zw/2020/04/local-bourse-urges-caution/>

<https://www.herald.co.zw/zimbabwe-confirms-9th-covid-19-case/>

POLICE have banned the sale of alcohol in retail outlets countrywide in the wake of the 21-day national lockdown to mitigate the spread of Covid-19.

<https://www.herald.co.zw/alcohol-sales-banned/>



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