

ZSE losses extend into March...

	Previous	Current	Change	%Change	YTD %
All share	88.29	87.26	1.0300	1.17	12.74
Industrial	295.24	291.95	3.2900	1.11	10.46
Mining	128.40	124.91	3.4900	2.72	12.28
Top 10	87.47	86.05	1.4200	1.62	13.95

The ZSE freefall extended into the month of March as all the benchmarks closed in the red amidst sustained selloffs in selected counters. Stocks that had hitherto attracted the non-conventional investors last year when the economic outlook was fraught with uncertainties, have been under sustained selling pressure as these unwind their positions in the aftermath of changes on the political front amidst a much touted new dispensation. The resources counters suffered the biggest losses as the Mining Index succumbed 2.72% and settled at 124.91pts after nickel miners tumbled on news of potentially being placed under judicial management. The ZSE All Share Index succumbed 1.17% to 87.26pts while, the Industrial Index was 1.11% softer at 291.95pts. The heavy caps index, ZSE Top 10, was similarly down shedding 1.62% as the heavies continue to crumble under sustained selling pressure.

RISERS	PRICE	% Change
ZIMW.ZW	0.1000	21.95
ARIS.ZW	0.0114	20.00
MSHL.ZW	0.0600	6.76
PPC.ZW	0.9000	5.26
OML.ZW	5.4001	3.85
CBZ.ZW	0.1050	2.94
PROL.ZW	0.0730	1.39
DZL.ZW	0.1115	0.91
HCCL.ZW	0.0381	0.26
OKZ.ZW	0.1650	0.24
FALLERS	PRICE	% Change
FIDL.ZW	0.0800	16.67
BIND.ZW	0.0330	11.76
BAT.ZW	22.3138	7.03
MASH.ZW	0.0279	6.69
PHL.ZW	0.4293	4.58
NPKZ.ZW	0.1600	3.03
AXIA.ZW	0.1750	2.78
SIM.ZW	0.3900	2.50
DLTA.ZW	1.5669	1.89
ECO.ZW	0.6797	1.52

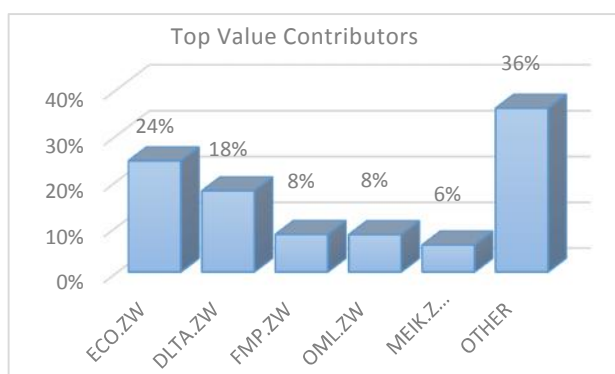
Declining stocks dominated the weekly risers and fallers spectrum, though pockets of gains gave the market a modest weekly negative breadth of three after registering thirteen fallers against ten risers. Headlining the fallers was life assurers Fidelity that shed 16.67% and settled at \$0.080 on weak demand. Bindura's aforementioned decline saw the nickel miner shed 11.76% to \$0.0330.

Cigarette manufacturers BAT lost a cumulative 7.03% and settled at \$22.3138 as market selloff continues. Mash and Padenga let go 6.69% and 4.58% as they settled at \$0.0279 and \$0.4293 respectively. Nampak succumbed 3.03% and settled at \$0.1600. Former Innscor subsidiaries Axia and Simbisa let go 2.78% and 2.50% as it settled at \$0.1750 and \$0.3900. Heavies Delta and Econet completed the fallers set on 1.89% and 1.52% slides to \$1.5669 and \$0.6797 apiece.

Loss mitigation was spearheaded by Zimplot which traded 21.95% firmer in the wake of its impressive 2017 financial performance that took the group into a profit for the year. Agricultural concern Arison charged 20% to \$0.0114 after announcing plans to increase poultry production. Masimba and PPC firmed 6.76% and 5.26% as they settled at respective prices of \$0.0600 and \$0.9000.

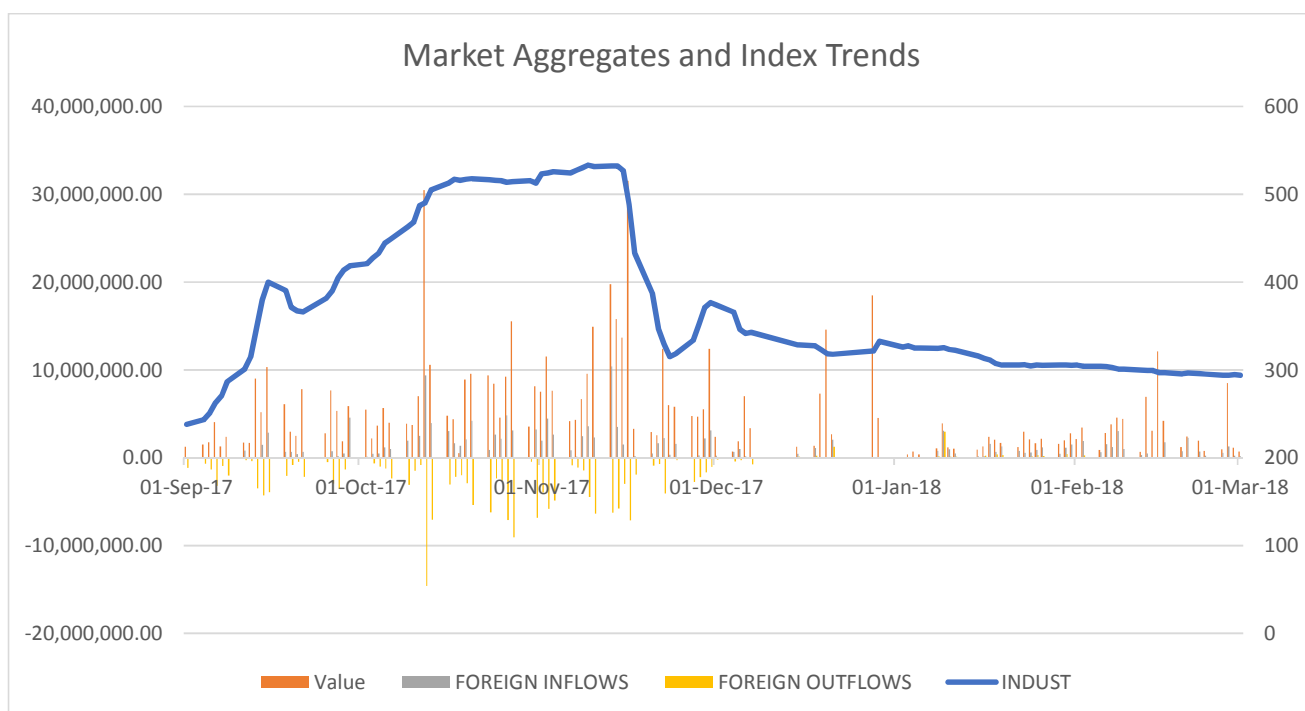
Old Mutual took a cue from its rising price in global markets as the multi listed financial services group added 3.85% and settled at \$5.4001 by close of week. Banking giant CBZ's resurgent demand saw the group firm up 2.94% and it capped the gains at \$0.1050. Proplastics was 1.39% firmer at \$0.0730 as demand resurged.

Weekly activity softer as activity slows down...



	Previous	Current	Change	%Change
Values	27,099,364.48	6,395,146.57	20,704,217.90	76.40
Volumes	28,400,595.00	10,213,376	18,187,219	64.04

It was a much slower trading week as aggregates fell short of the prior week outcome. Volumes of the week were down 64.04% at 10.2m shares and these were driven by the property counters FMP, MASH and ZPI that anchored a combined 52% of the total volumes exchanged. The spend was similarly down shedding 76.4% to \$6.40m with Delta Econet and FMP emerging the top drivers after respective contributions of 24%, 18% and 8%.



In the News

Turnall Holdings Limited has suffered extensively from former shareholder and executive mismanagement, causing revenue to fall 60 percent in four years. [#BusinessWeekly](#)

The National Social Security Authority has increased its shareholding in Rainbow Tourism Group Limited after following its rights in the hospitality group's latest capital raise as Nicholas van Hoogstraten snubbed the cash call. [#BusinessWeekly](#)

The move by Asa Resources, led by its flagship Freda Rebecca, to apply for voluntary judicial management was part of a deliberate strategy to ward off continued asset stripping and an impending hostile takeover by a group linked to its sacked Chinese executive. [#BusinessWeekly](#)

Ariston Holdings Ltd is looking at doubling its poultry production from prior year on the back of improved demand. [#ZimIndependent](#)

Mashonaland Holdings is in negotiations with the Insurance and Pensions Commission to recover misappropriated funds from the pension schemes of axed executives. [#Fingaz](#)

RioZim has expressed interest in resuming its \$1.2 bln Gokwe Power Project which stalled 2 years ago when potential investors pulled out in protest over the introduction of bond notes by government. [#Herald](#)

Grain milling company, Blue Ribbon Foods Limited says it is working on diversifying into beverages manufacturing, as investor confidence in the country continues to grow. [#Herald](#)

Trade promotion body, ZimTrade and retailer TM-Pick n Pay have started an initiative to reduce imports into Zimbabwe by conducting awareness campaigns for producers, focusing on opportunities of selling their products through the supermarket chain. [#Herald](#)

PPC Zimbabwe (whose parent firm is based in South Africa) has announced that it is looking to restructure its board, in a bid to strengthen it. [#Herald](#)

Hwange Colliery Company is looking at increasing production from its underground mines after resuming operations a month ago, managing director Thomas Makore said. [#Herald](#)

The Zimbabwe Power Company (ZPC) will today start an around the clock seven-day test run for unit number 8 of the Kariba South, the second generator in the extension project. [#Herald](#)



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