

Losses persist as ZSE indices close in the red...

	Previous	Current	Change	%Change	YTD %
All share	91.27	90.97	0.3000	0.33	9.03
Industrial	305.18	304.16	1.0200	0.33	6.71
Mining	130.42	130.42	0.0000	0.00	8.41
Top 10	91.27	90.26	1.0100	1.11	9.74

The ZSE failed to buck the falling trend in the week under review as selling pressure continued to mount. The benchmark All Share Index fell 0.33% and settled at 90.97pts and saw the index's year to date loss extend to 9.03%. Similarly, the Industrial Index was trending south shedding 0.33% and settling at 304.16pts. The ZSE Top Ten took the biggest knock for the week shedding 1.11% as it closed settled at 90.26pts. The onset of the reporting season failed to inspire impetus in to the market as nine counters ended softer against six risers to set a negative breadth for the week. Amongst those to report were TSL and CFI that both reported profitable outcomes for their respective reported periods.

Weekly Risers

RISERS	PRICE	% Change
OML.ZW	5.2997	5.99
SIM.ZW	0.4033	1.46
PROL.ZW	0.0760	1.33
INN.ZW	0.8100	0.62
DZL.ZW	0.1110	0.45
DLTA.ZW	1.6600	0.10

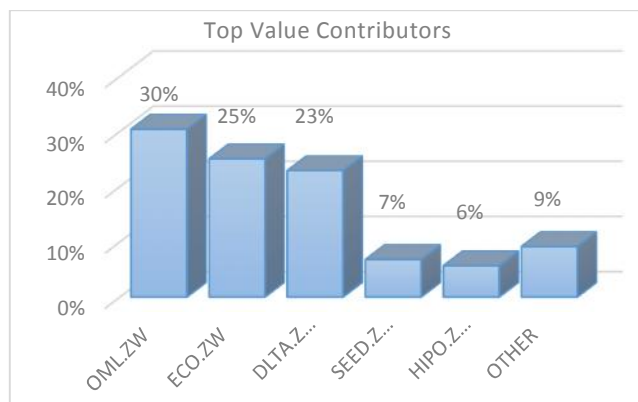
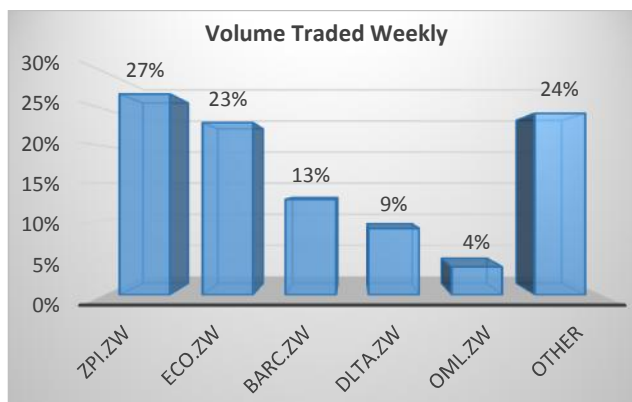
There were six risers for the week and these were led by multi listed financial service conglomerate Old Mutual plc that shored up a cumulative 5.99% for the week and closed at \$5.2997 having touched an intra-week trading high of \$ 5.3000. Helping mitigate the losses for the week were heavy cap gains in light manufacturing group Inncor that was in a marginal 0.62% lift to \$0.8100, and beverages giant Delta that maintained its rising trajectory after putting on 0.10% week on week and ended at \$1.6600. Simbisa was in a 1.46% rebound to \$0.4033 as demand returned to the group while, Proplastics edged 1.33% higher to \$0.0760. The other gainer for the week was Dairibord that shored up 0.45% and ended the week trading at \$0.1110.

Weekly Fallers

FALLERS	PRICE	% Change
MSHL.ZW	0.0600	14.29
ZIMR.ZW	0.0260	13.04
MEIK.ZW	0.3050	12.86
DAWN.ZW	0.0159	6.47
PHL.ZW	0.4500	5.70
ARIS.ZW	0.0145	3.33
SEED.ZW	1.9884	2.03
HIPO.ZW	1.7000	1.73
MASH.ZW	0.0299	0.33

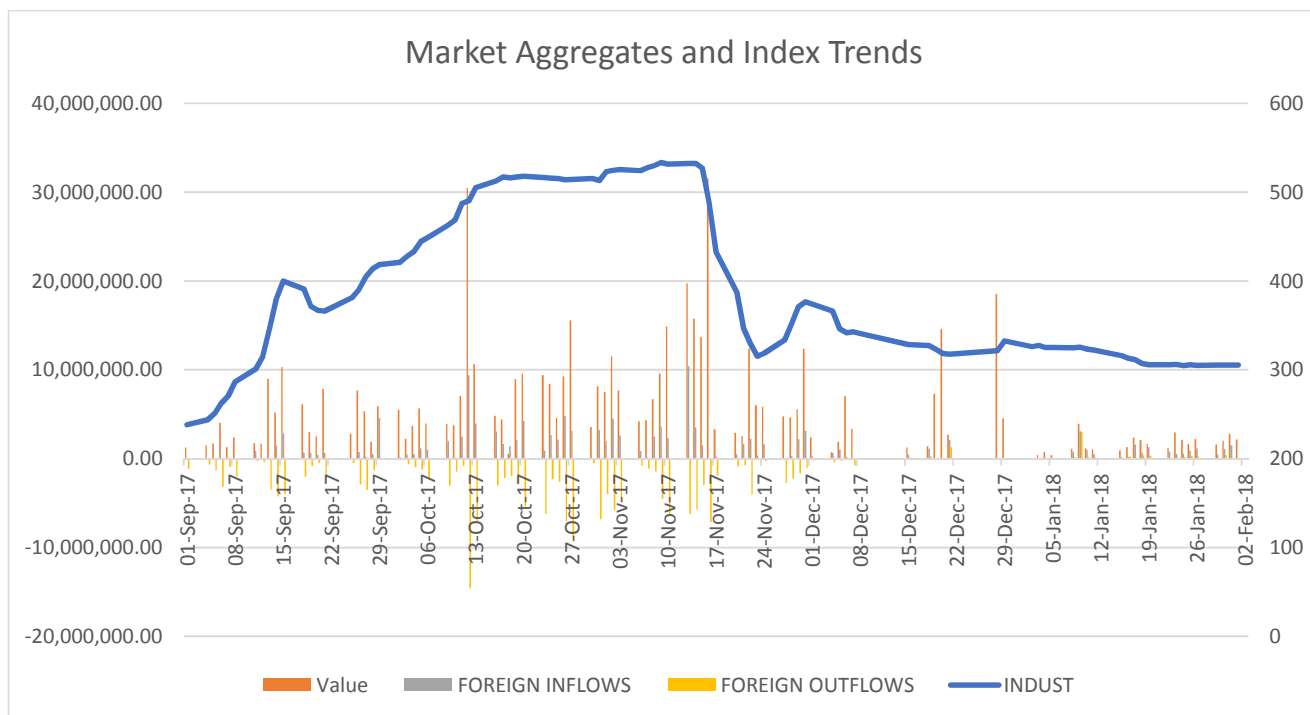
Nine fallers emerged for the week led by construction group Masimba that succumbed 14.29% to \$0.6000 where demand could be established. Insurers ZHL shed 13.04 to \$0.0260 as demand slowly waned in the group. Diversified group Meikles succumbed to selling pressure shedding 12.86% on slowing demand while, property concern Dawn was 6.47% softer at \$0.0159. Crocodile skin producers Padenga traded 5.7% softer by end of the week as demand remains weak in the group while, Ariston declined 3.33% and settled at \$0.0145. SeedCO was in a cumulative 2.03% slide to \$1.9884 with the group continuing to trade under cautionary over the proposed listing of external operations on a regional exchange. Sugar manufacturers Hippo retreated 1.73% and settled at \$1.7000 while, Mash completed the fallers set on a 0.33% slide to \$0.0299.

Activity continues to surge...



	Previous	Current	Change	%Change
Values	10,113,689.73	11,978,856.52	1,865,166.79	18.44
Volumes	10,794,916.00	18,533,807	7,738,891	71.69

The market saw improved activity for the week spurred by sustained demand in market heavies. Values of the week were 18.44% higher at \$11.98m with the top drivers emerging to be Old Mutual 30%, Econet 25% and Delta 23%. Volumes of the week firmed 71.69% at 18.5m shares as ZPI, Econet and Barclays emerged the top drivers having accounted for a combined 63% of the shares traded over the week.



In the News

CFI Holdings Limited has overturned its loss making position to register a profit after tax of \$879 869 in the year ended September 30 2017 on the back of better market opportunities in the retail sector. <https://www.newsday.co.zw/2018/02/cfi-returns-profitability/>

ZIMRE Property Investments (ZPI) will launch its \$13 million upmarket shopping mall in Victoria Falls tomorrow, setting the stage for the construction of the mega project. <https://www.newsday.co.zw/2018/02/zpi-launches-13m-mall-vic-falls/>

SIMBISA Brands confectionery unit, Baker's Inn, says their sales grew by 22% in the southern region after the launch of the company's "Buy and Win" promotion. <https://www.newsday.co.zw/2018/01/bakers-inn-sales-22-promotion/>

THE Zimbabwe Power Company (ZPC) has shut down two power stations — Bulawayo and Munyati — due to electricity oversupply in the country, an official has said. <https://www.newsday.co.zw/2018/01/zpc-shuts-2-power-stations/>



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