

## ZSE in gains as bullish sentiment emerges...

	Previous	Current	Change	%Change	YTD %
All share	229.80	235.89	6.0906	2.65	61.30
Industrial	765.51	777.70	12.1865	1.59	59.65
Mining	314.11	276.31	37.8042	12.04	21.34
Top 10	210.70	217.59	6.8890	3.27	50.04

A bullish sentiment prevailed on the ZSE in the week under review as three of the benchmarks closed in the black on resurgent demand. The primary All Share Index was up 2.65% week on week and settled at 235.89pts amidst widespread gains on the bourse. Likewise, the Top Ten Index firmed 3.27% for the week as it settled at 217.59pts while, the Industrial index was up 1.59% at 777.70pts. There were losses, however, in the resources cluster as the Mining Index succumbed 12.04% and ended the week at 276.31pts, following a 17.31% reversal in mining house RioZim. Meanwhile, the monetary authorities announced plans to inject more notes and coins in the coming weeks as they move to arrest the ever-deteriorating shortage of paper notes and coins in the economy.

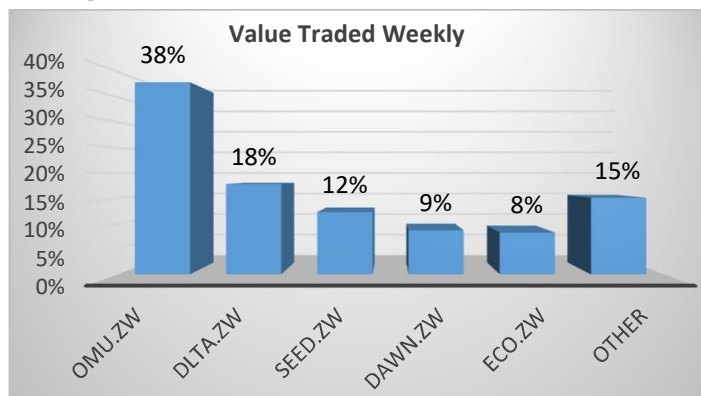
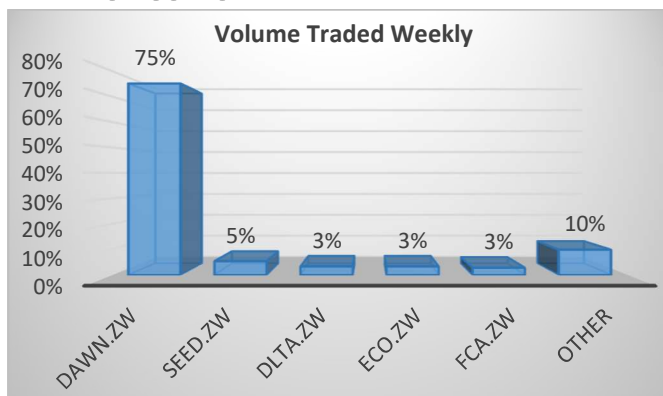
RISERS	PRICE	% Change
PPC.ZW	4.0125	29.33
ARIS.ZW	0.1905	26.58
EDGR.ZW	0.2250	23.63
WILD.ZW	0.0478	19.50
DZL.ZW	0.6450	14.67
OMU.ZW	36.9806	12.05
NPKZ.ZW	0.6025	9.05
FML.ZW	0.2700	8.00
MEIK.ZW	1.7500	6.06
MMDZ.ZW	0.0076	5.56

An imposing positive weekly breadth of twenty arising from twenty-eight gainers and eight fallers underlined the overly bullish sentiment that prevailed on the bourse. Headlining the market charge was cement manufacturers PPC that surged 29.33% over the course of the week to settle at \$4.0125 while, agriculture-based group Ariston followed on a 26.58% charge to \$0.1905. Apparel retailers Edgars settled at an all-time high of \$0.2250 as sustained demand pushed the group 23.63% higher. Willdale added 19.50% to \$0.0478 on resurgent demand while, Dairibord put on 14.67% as it closed at \$0.6450.

FALLERS	PRICE	% Change
MSHL.ZW	0.1520	20.00
RIOZ.ZW	2.1500	17.31
SEED.ZW	1.5958	16.45
OKZ.ZW	0.6525	6.79
TSL.ZW	0.7000	6.67
BIND.ZW	0.1300	2.69
NMB.ZW	0.3500	2.40
MASH.ZW	0.0700	0.28

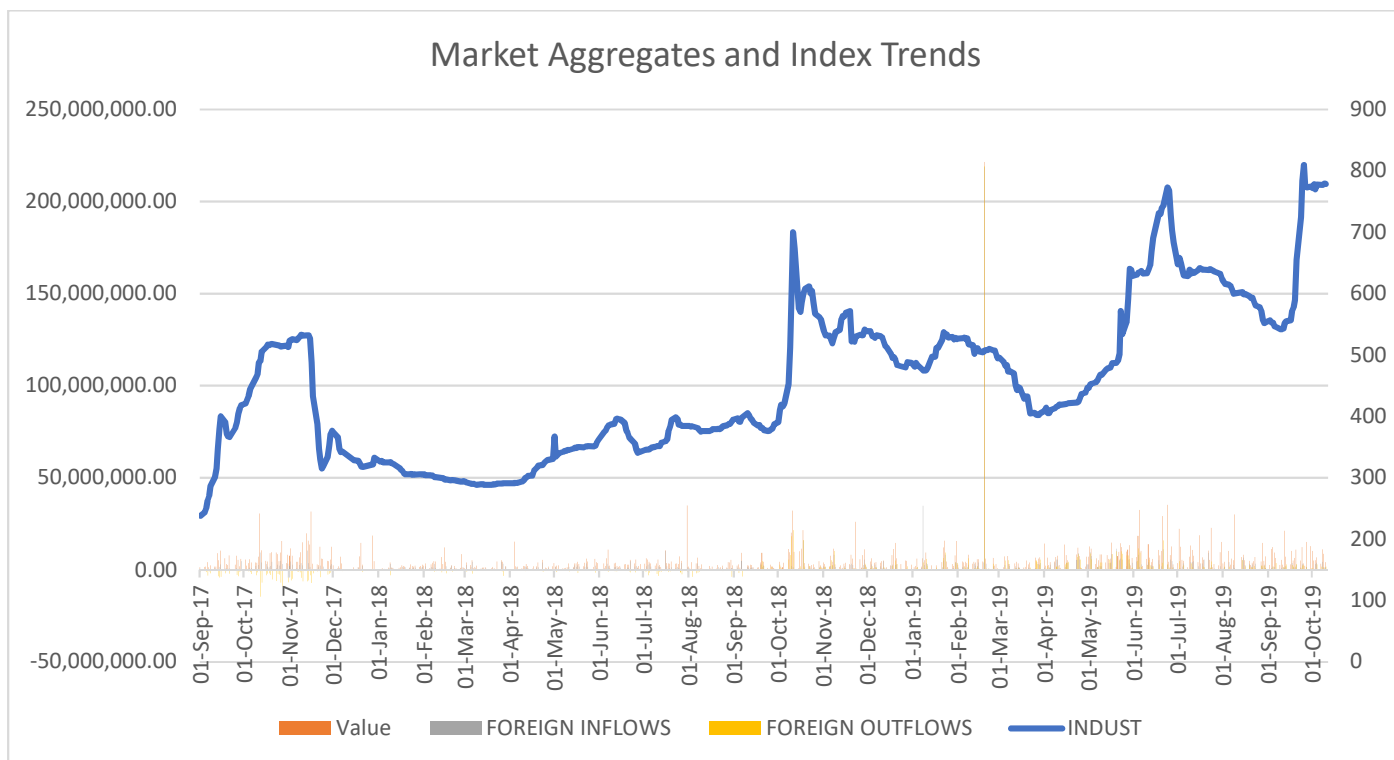
Diversified financial services conglomerate Old Mutual were up 12.05% at \$36.9806 on strong demand. Resurgent demand also saw packaging group Nampak put on 9.05% and settling at \$0.6025 in rare trades. Insurance group First Mutual climbed 8% and had its shares exchanging hands at \$0.2700 while, diversified group Meikles maintained its steady rise with a 6.06% lift that took it to \$1.7500. Completing the top gainers of the week was pharmaceutical group Medtech that added 5.56% and closed at \$0.0076.

The weekly gains were held back by losses in eight counter which were led by construction group Masimba that succumbed 20% and closed at \$0.1520 with RioZim's 17.31% slide placing it at second place on the fallers list. Retail giants OKZIM shed 6.79% and ended at \$0.6525, where demand could be found as losses were also seen in retail group TSL that fell 6.67% and closed at \$0.7000. Other losses for the week were in nickel miners Bindura that came off 2.69% and bankers NMB down 2.40%.

**Trading aggregates balloon amidst frenzied trading...**


	Previous	Current	Change	%Change
<b>Values</b>	35,381,154.70	82,800,705.74	47,419,551.04	134.02
<b>Volumes</b>	23,122,800	118,008,624	94,885,824	410.36

Weekly trading aggregates received a boost from several block trades as the market enjoyed a bumper week of activity. The market spend ballooned 134.02% and closed at ZWL \$82,800,705.74, spurred by heavy cap exchanges in Old Mutual, Delta and SeedCo that claimed a combined 68% of the weekly outturn. Volumes of the week more than quadrupled with property group Dawn driving the same, as it claimed 75% of the shares that exchanged hands over the week.



**In the News**

Sugar processor Hippo Valley Estates Limited has missed its fourth deadline — October 31, 2019 — to publish its audited financial statements for the year ended March 31, 2019. <https://www.herald.co.zw/hippo-valley-estates-misses-deadline-yet-again/>

Edgars Stores Limited says it continued to experience a decline in products uptake in the half-year period to July owing to subdued consumer spending. <https://www.herald.co.zw/edgars-sales-decline/>

ABOUT \$1 billion of idle or reserve money that was reportedly used to speculate on currency trading has been invested in savings bonds and will no longer be available on the market as it will go towards supporting agriculture this coming season. <https://www.herald.co.zw/rbz-invests-sterilised-funds-in-agriculture/>

The Reserve Bank of Zimbabwe (RBZ) intends to participate on the interbank market through injecting more liquidity to curb pressures on the local currency and enhance efficient allocation of foreign currency, Governor Dr John Mangudya has said. <https://www.herald.co.zw/rbz-to-stabilise-interbank-market/>

Asa Resources has concluded the sale of its controlling interest in Bindura Nickel Corporation (BNC), the country's largest nickel producer said in a statement yesterday. BNC said the buyer of Asa's controlling 74,13% stake is "a Zimbabwean based mining entity with interests in the mining and production of ferrous metals, non-ferrous metals and precious metals". <https://www.newsday.co.zw/2019/10/asa-sells-off-bnc/>

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