

## Bullish sentiment persists into the new month ...

	Previous	Current	Change	%Change	YTD %
<b>All share</b>	105.26	109.99	4.7300	4.49	9.99
<b>Industrial</b>	351.60	367.27	15.6700	4.46	12.65
<b>Mining</b>	146.30	151.53	5.2263	3.57	6.41
<b>Top 10</b>	107.49	113.63	6.1400	5.71	13.63

It was all gains for the ZSE as bulls continued in ascendancy culminating in all four benchmark indices ending in the black, as sixteen counters recorded gains against ten fallers to set a positive market breadth of six. Market heavies anchored the rally as the ZSE Top 10 index pile in 5.71% week on week to end set at 113.63pts and with it reflected a year to date return on 13.63%. The primary ZSE All Share Index was up 4.49% at 109.99pts while, the industrial index charged 4.46% and closed at 367.27pts. The resources index was similarly in the surges climbing 3.57% and ending the week set at 151.53pts. All four indices closed the week in positive year to date returns with the market seemingly set on a pre- elections rally following the pronouncement of the 30<sup>th</sup> of July 2018 as the day for the national plebiscite. Meanwhile, the market also got a cheer from Econet's full year results to February 2018 in which the company reported a robust 265% growth in profitability.

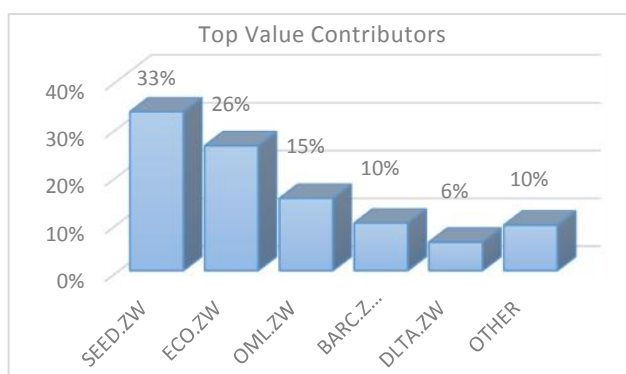
RISERS	PRICE	% Change
SEED.ZW	2.7500	20.35
UNIF.ZW	0.0210	20.00
SACL.ZW	0.0196	15.29
BAT.ZW	23.0000	15.00
ARIS.ZW	0.0168	12.00
DZL.ZW	0.1558	11.29
ECO.ZW	1.0000	11.11
BARC.ZW	0.0650	8.33
DLTA.ZW	2.1300	5.30
FIDL.ZW	0.0999	4.06
FALLERS	PRICE	% Change
HIPO.ZW	1.5025	7.82
PPC.ZW	1.5000	6.24
OML.ZW	7.5000	4.56
OKZ.ZW	0.2100	4.55
PHL.ZW	0.6600	0.90
LACZ.ZW	1.3500	0.74
FML.ZW	0.1490	0.67
MASH.ZW	0.0211	0.47
MEIK.ZW	0.3697	0.08
SIM.ZW	0.4697	0.06

Headlining the sixteen gainers for the week was seed producer SeedCO that rallied 20.35% for the week and ended trading at \$2.7500. Logistics group Unifreight was in a 20% surge in rare trades to settle at \$0.0210 while, sugar processing and packaging group Star Africa enjoyed a 15.29% rise that took the company to \$0.0196. Cigarette manufacturers BAT recovered 15% and settled at \$23.0000 on revived demand in the group. Ariston was up 12% at \$0.0168 as Dairibord rebounded 11.29% and found its shares exchanging hands at \$0.0168.

Telecoms giant Econet was in an 11.11% surge to \$1.0000 in post results renewed demand. Banking group Barclays that reported a 16% growth in income for the first four months at their AGM, which news was met with applause as the group went up 8.33% and touched \$0.0650. The market's top capitalized stock Delta threw its weight to the rising tide with a 5.30% lift that took it to a year to date high of \$2.1300. Fidelity capped the top risers of the day on a 4.06% surge leaving it pegged at \$0.0999.

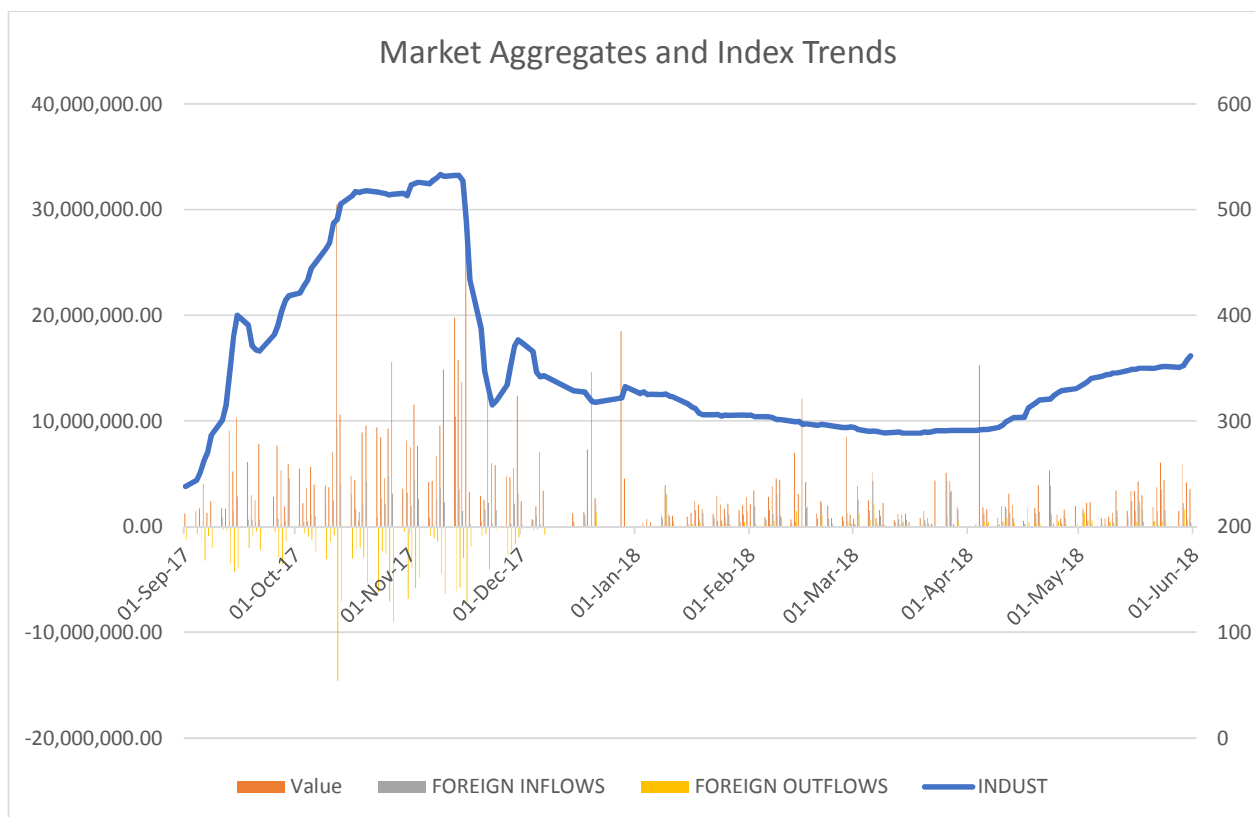
Ten stocks held back the market advance after trading softer for the week, with sugar producers Hippo succumbing 7.82% and settling at \$1.5025. Regional cement manufacturers PPC fell 6.24% and ended the week at \$1.5000. Waning demand saw dually listed group Old Mutual succumb 4.56% and settle at \$7.5000. Retailers OKZIM traded 4.55% softer at \$0.2100 on weakening demand while, OKZIM was 4.55% softer at \$0.2100. Other notable losses were seen in Meikles down 0.08% and Simbisa shedding 0.06%.

Activity aggregates up despite fewer trading days...



	Previous	Current	Change	%Change
<b>Values</b>	16,048,717.83	18,709,738.92	2,661,021.08	16.58
<b>Volumes</b>	27,700,995.00	46,111,985	18,410,990	66.46

Activity aggregates were on the up for the week with weekly volumes going up 66.46% and settling at 46.11m shares anchored by trades in Barclays and Econet that accounted as combined 74%. Value of trades were 16.58% firmer at \$18.71m driven by SeedCO with 33% and Econet that claimed 26%.



## In the News

Zimbabwe's gold output for the month of April increased to 2.9 tonnes from 2.7 tonnes the previous month driven by a rise in deliveries from small-scale miners, Fidelity Printers and Refineries (FPR) has said. [#Zim](#)

Brainworks Limited is planning to dispose of its financial services arm GetBucks to concentrate on Zimbabwe's sprawling tourism and hospitality industry. [#Fingaz](#)

NMBZ Holdings has entered into an agreement with a German bank that will enable local customers to make international payments and receive money from abroad. [#Fingaz](#)

CFI Holdings says its board is compliant with the provisions of its articles of association and the Zimbabwe Stock Exchange must provide evidence that it has violated listing requirements in terms of directors. [#Dailynews](#)

Dairibord Zimbabwe Limited (DZL) says it is in the "initial phase of realising the benefits of restructuring" and is looking forward to expand to countries like the Democratic Republic of Congo, Namibia, Swaziland and Tanzania. [#Newsday](#)

Zimbabwe is this year expected to produce nearly 600 000 tonnes of sugar on the back of a boom in cane deliveries from outgrower farmers. [#Herald](#)

Lafarge Cement Zimbabwe is prospecting for affordable housing projects in and around Harare after it delivered 85 housing units in the capital. [#Newsday](#)

Imbibers and soft drink lovers are headed for hard times as the products are fast running out on retail shelves amid revelations that the country's biggest producer, Delta Beverages was left with raw materials to last only one week. [#Herald](#)

Hwange Colliery Company Limited's (HCCL) management is set to meet Nicholas van Hoogstraten, one of its major shareholders today to discuss possibilities of him injecting fresh working capital into the business. [#Herald](#)

Barclays Bank of Zimbabwe says its non-performing loans stood at 2.2% at the end of 2017, a reflection of a quality loan book, the bank's head of customer service and corporate affairs, Emily Nemapare, has said. [#Newsday](#)

Hwange Colliery Company has tabled plans to sell its residential properties in the colliery town to raise at least \$300 mln required to pay workers' outstanding salaries which have ballooned to over \$70 mln. [#Newsday](#)

Zimre Holdings Limited (ZHL) has overturned its loss-making position by \$4.36 mln for the financial year ending December 31, 2017 on the back of cost reduction and an improvement in incomes from its key operations. [#Newsday](#)



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## EFE RESEARCH – Weekly Market Review Weekending 01.06.2018

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